

HA GIANG MINERAL AND MECHANICS JOINT STOCK COMPANY - HGM

Ha Giang mineral and mechanics joint stock Company

Address: No. 390 Nguyen Trai Street – Ha Giang Ward 1 – Tuyen Quang Province

Phone: (84) 0219 3866 708

Fax : (84) 0219 3867 068

Email: khoangsanhg@vnn.vn

<http://www.hgm.vn>

FINANCIAL STATEMENTS

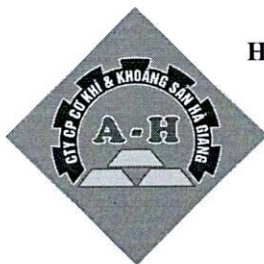
QUARTER III YEAR 2025

**OF HA GIANG MINERAL AND MECHANICS JOINT STOCK
COMPANY
-HGM-**

Recipients: -

-

Ha Giang Ward 1, October 2025



HA GIANG MINERAL AND MECHANICS JOINT STOCK COMPANY - HGM

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**HA GIANG MINERAL AND MECHANICS
JOINT STOCK COMPANY**

Address: No. 390 Nguyen Trai Street - Ha Giang 1 Ward - Tuyen Quang Province
Tel: (84) 0219 3866 708 - Fax: (84) 0219 3867 068

FINANCIAL STATEMENT

Third quarter of fiscal year 2025

Form No. B01-DN



STATEMENT OF FINANCIAL POSITION

As at 30 September 2025

Unit: VND

ASSETS		Code	Note	End of quarter balance	Beginning of year balance
A.	CURRENT ASSETS (100=110+120+130+140+150)	100		580,237,807,906	343,844,060,919
I.	Cash and cash equivalents	110	VI.1	188,292,861,239	105,181,201,313
1.	Cash	111		86,416,861,239	82,181,201,313
2.	Cash equivalents	112		101,876,000,000	23,000,000,000
II.	Short-term investments	120	VI.2	369,780,400,000	202,699,870,000
1.	Trading securities	121	VI.2.a	-	-
2.	Provision for diminution in value of trading securities	122		-	-
3.	Held-to-maturity investments	123	VI.2.b1	369,780,400,000	202,699,870,000
III.	Short-term receivables	130		11,671,028,888	12,117,057,609
1.	Short-term trade receivables	131	VI.3.a	234,386,986	4,586,780,997
2.	Short-term prepayments to suppliers	132		2,895,003,974	2,416,493,974
3.	Short-term intra-company receivables	133		-	-
4.	Receivables according to the progress of construction contracts	134		-	-
5.	Short-term loan receivables	135		-	-
6.	Other short-term receivables	136	VI.4.a	9,267,878,781	5,840,023,491
7.	Provision for short-term doubtful debts (*)	137	VI.6	(726,240,853)	(726,240,853)
8.	Shortage of assets awaiting resolution	139	VI.5	-	-
IV.	Inventories	140		10,493,517,779	23,845,931,997
1.	Inventories	141	VI.7	10,493,517,779	23,845,931,997
2.	Provision for devaluation of inventories	149		-	-
V.	Other short-term assets	150		-	-
1.	Short-term prepaid expenses	151	VI.13.a	-	-
2.	Deductible VAT	152	VI.17.b	-	-
3.	Taxes and other receivables from the State budget	153	VI.17.b	-	-
4.	Purchase and resale of Government bonds	154		-	-
5.	Other current assets	155	VI.14.a	-	-
B -	NON-CURRENT ASSETS	200		95,060,085,467	81,016,905,069
	(200=210+220+230+240+250+260)				
I.	Long-term receivables	210		5,103,097,742	3,730,143,409
1.	Long-term trade receivables	211	VI.3.b	-	-
2.	Long-term prepayments to suppliers	212		-	-
3.	Working capital provided to sub-units	213		-	-
4.	Long-term intra-company receivables	214		-	-
5.	Long-term loan receivables	215		-	-
6.	Other long-term receivables	216	VI.4.b	5,103,097,742	3,730,143,409
7.	Provision for long-term doubtful debts (*)	219		-	-
II.	Fixed assets	220		19,651,935,561	17,808,565,434
1.	Tangible fixed assets	221	VI.9	16,774,752,878	13,931,432,850
	- Historical costs	222		88,633,208,303	83,430,659,608
	- Accumulated depreciation (*)	223		(71,858,455,425)	(69,499,226,758)
2.	Finance lease fixed asset	224	VI.11	-	-
	- Historical costs	225		-	-
	- Accumulated depreciation (*)	226		-	-
3.	Intangible fixed assets	227	VI.10	2,877,182,683	3,877,132,584
	- Historical costs	228		46,168,552,193	46,168,552,193
	- Accumulated amortization (*)	229		(43,291,369,510)	(42,291,419,609)

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FINANCIAL STATEMENT

Third quarter of fiscal year 2025

Form No. B01-DN



STATEMENT OF FINANCIAL POSITION

As at 30 September 2025

Unit: VND

III. Investment properties	230	VI.12	-	-
- Historical costs	231		-	-
- Accumulated depreciation (*)	232		-	-
IV. Long-term assets in progress	240		11,861,732,263	11,932,719,736
1. Long-term work in progress	241	VI.8.a	-	-
2. Construction in progress	242	VI.8.b	11,861,732,263	11,932,719,736
V. Long-term investments	250		57,753,990,960	46,864,262,320
1. Investments in subsidiaries	251	VI.2.c	-	-
2. Investments in joint ventures and associates	252	VI.2.c	-	-
3. Equity investments in other entities	253	VI.2.c	69,469,880,000	69,469,880,000
4. Provision for devaluation of long-term investments	254	VI.2.c	(17,715,889,040)	(28,605,617,680)
5. Held-to-maturity investments	255	VI.2.b2	6,000,000,000	6,000,000,000
VI. Other long-term assets	260		689,328,941	681,214,170
1. Long-term prepaid expenses	261	VI.13.b	689,328,941	681,214,170
2. Deferred income tax assets	262	VI.24a	-	-
3. Long-term equipment, supplies and spare parts	263		-	-
4. Other long-term assets	268	VI.14.b	-	-
5. Goodwill	269		-	-
TOTAL ASSETS (270=100+200)	270		675,297,893,373	424,860,965,988

CAPITAL		Code	Note	End of quarter balance	Beginning of year balance
A. LIABILITIES (300=310+330)		300		143,057,597,632	81,700,126,334
I. Current liabilities		310		130,370,671,659	68,870,256,361
1. Short-term trade payables		311	VI.16.a	2,089,562,837	9,224,219,533
2. Short-term prepayments from customers		312	VI.19.a	-	-
3. Taxes and other payables to State budget		313	VI.17.a	84,029,610,429	18,745,730,781
4. Payables to employees		314		2,888,656,199	10,314,207,063
5. Short-term accrued expenses		315	VI.18.a	-	75,000,000
6. Short-term intra-company payables		316		-	-
7. Payables according to the progress of construction contracts		317		-	-
8. Short-term unearned revenue		318	VI.20.a	-	-
9. Other short-term payments		319	VI.19.a	2,668,383,430	15,690,765,274
10. Short-term borrowings and finance lease liabilities		320	VI.15.a	-	-
11. Provisions for short-term payables		321	VI.23.a	-	-
12. Bonus and welfare fund		322	VI.25.e	38,694,458,764	14,820,333,710
13. Price stabilization fund		323	VI.25.e	-	-
14. Purchase and resale of Government bonds		324		-	-
II. Non-current liabilities		330		12,686,925,973	12,829,869,973
1. Long-term trade payables		331	VI.16.b	-	-
2. Long-term prepayments from customers		332		-	-
3. Long-term accrued expenses		333	VI.18.b	-	-
4. Intra-company payables on operating capital		334		-	-
5. Long-term intra-company payables		335		-	-
6. Long-term unearned revenue		336	VI.20.b	-	-
7. Other long-term payables		337	VI.19.b	9,000,000	9,000,000
8. Long-term borrowings and finance lease liabilities		338	VI.15.b	-	-
9. Convertible bonds		339	VI.21.2	-	-
10. Preference shares		340	VI.22	-	-

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FINANCIAL STATEMENT

Third quarter of fiscal year 2025

Form No. B01-DN



STATEMENT OF FINANCIAL POSITION

As at 30 September 2025

Unit: VND

11.	Deferred income tax liabilities	341	VI.24.a	-	-
12.	Provisions for long-term payables	342	VI.23.b	12,677,925,973	12,820,869,973
13.	Science and technology development fund	343	VI.25.e	-	-
B.	OWNER'S EQUITY (400=410+430)	400		532,240,295,741	343,160,839,654
I.	Owner's equity	410	VI.25	532,240,295,741	343,160,839,654
1.	Contributed capital	411		126,000,000,000	126,000,000,000
	- Ordinary shares with voting rights	411a	VI.25b	126,000,000,000	126,000,000,000
	- Preference shares	411b		-	-
2.	Share Premium	412	VI.25.a	9,478,311,977	9,478,311,977
3.	Conversion options on convertible bonds	413		-	-
4.	Other capital	414	VI.25.a	-	-
5.	Treasury shares (*)	415	VI.25.a	-	-
6.	Differences upon asset revaluation	416		-	-
7.	Exchange rate differences	417		-	-
8.	Development and investment funds	418	VI.25.a	50,000,000,000	50,000,000,000
9.	Enterprise reorganization assistance fund	419		-	-
10.	Other reserves	420	VI.25.a	1,103,464,642	1,103,464,642
11.	Retained earnings	421	VI.25.a	345,658,519,122	156,579,063,035
	- Retained earnings accumulated till the end of the previous period	421a		1,056,848,804	7,781,133,433
	- Retained earnings of the current period	421b		344,601,670,318	148,797,929,602
12.	Capital expenditure fund	422		-	-
13.	Non - Controlling Interest	429		-	-
II.	Other capital and funds	430		-	-
1.	Non-business funds	431	VI.28	-	-
2.	Funds that forming fixed assets	432		-	-
TOTAL CAPITAL (440 = 300+400)		440		675,297,893,373	424,860,965,988

Prepared on 18 October 2025

**Ha Giang Mineral and Mechanics Joint Stock
Company**

Preparer
(Sign, full name)

Hoang Le Khanh

Chief Accountant
(Sign, full name)

Hoang Le Khanh

Director
(Sign, full name and seal)



Đỗ Khắc Hưng

HA GIANG MINERAL AND MECHANICS JOINT STOCK COMPANY FINANCIAL STATEMENT

Address: No. 390 Nguyen Trai Street - Ha Giang 1 Ward - Tuyen Quang Province

Third quarter of fiscal year 2025

Tel: (84) 0219 3866 708 - Fax: (84) 0219 3867 068

Form No. B02-DN

**STATEMENT OF INCOME**

As at 30 September 2025

Unit: VND

No	ITEMS	Code	Note	Third Quarter		Accumulated from the beginning of the year end of this quarter	
				This year	Last year	This year	Last year
1	Revenue from sales of goods and rendering of services	01	VII.1a	173,020,691,055	112,450,642,090	606,439,368,108	248,693,211,631
2	Revenue deductions	02	VII.2	-	-	-	-
3	Net revenue from sales of goods and rendering of services (10 = 01 - 02)	10		173,020,691,055	112,450,642,090	606,439,368,108	248,693,211,631
4	Cost of goods sold and services rendered	11	VII.3	24,909,454,685	29,356,190,613	87,004,631,737	82,108,534,888
5	Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		148,111,236,370	83,094,451,477	519,434,736,371	166,584,676,743
6	Financial income	21	VII.4	2,663,922,355	938,182,070	14,890,825,949	6,271,576,951
7	Financial expenses	22	VII.5	-	3,273,087,288	(10,889,728,640)	(4,919,582,796)
	- In which: Interest expenses	23		-	-	-	-
8	Selling expenses	24	VII.8b	272,556,256	1,061,364,128	909,791,360	2,603,873,723
9	General and administrative expense	25	VII.8a	5,091,317,295	5,629,075,202	15,522,695,470	13,224,386,353
10	Net profit from operating activities (30 = 20 + (21 - 22) - (24 + 25))	30		145,411,285,174	74,069,106,929	528,782,804,130	161,947,576,414
11	Other income	31	VII.6	-	-	109,090,909	-
12	Other expense	32	VII.7	890,954,924	373,329,565	2,715,358,974	1,815,989,565
13	Other profit (40=31-32)	40		(890,954,924)	(373,329,565)	(2,606,268,065)	(1,815,989,565)
14	Total net profit before tax (50 = 30 + 40)	50		144,520,330,250	73,695,777,364	526,176,536,065	160,131,586,849
15	Current corporate income tax expenses	51	VII.10	28,904,066,050	15,043,341,708	103,753,725,204	32,702,505,792
16	Deferred corporate income tax expenses	52	VII.11	-	-	-	-
17	Profit after corporate income tax (60 = 50 - 51 - 52)	60		115,616,264,200	58,652,435,656	422,422,810,861	127,429,081,057
18	Basic earnings per share (*)	70		8,772	4,674	23,945	10,155
19	Diluted earnings per share (*)	71		-	-	-	-

Prepared on 18 October 2025

Ha Giang Mineral and Mechanics Joint Stock Company

Preparer
(Sign, full name)

Hoang Le Khanh

Chief Accountant
(Sign, full name)

Hoang Le Khanh

Director
(Sign, full name and seal)

Đo Khắc Hưng



STATEMENT OF CASH FLOWS

(Indirect method) (*)

As at 30 September 2025

ITEMS	Code	Note	Accumulated from the beginning of the year end of this quarter	
			This year	Last year
1. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01	50	526,176,536,065	160,131,586,849
2. Adjustments for:			-	-
- Depreciation and amortization of fixed assets and investment properties	02		4,289,516,843	3,362,316,719
- Provisions	03		(11,032,672,640)	(7,030,134,290)
- Exchange gains/losses from retranslation of monetary items denominated in foreign currency	04		-	1,212,699,722
- Gains/losses from investment	05		(14,999,916,858)	(5,058,877,229)
- Interest expenses	06		-	-
- Other adjustments	07		-	-
3. Operating profit before changes in working capital	08		504,433,463,410	152,617,591,771
- Increase or decrease in receivable	09		610,960,807	4,528,282,077
- Increase or decrease in inventories	10		13,352,414,218	10,347,732,698
- Increase or decrease in payable (excluding interest payable/ corporate income tax payable)	11		(26,723,910,355)	(12,198,372,892)
- Increase or decrease in prepaid expenses	12		(8,114,771)	691,345,606
- Increase or decrease in trading securities	13		-	-
- Interest paid	14		-	-
- Corporate income tax paid	15		(39,403,524,605)	(19,954,343,161)
- Other receipts from operating activities	16		-	-
- Other payments on operating activities	17		(4,089,229,720)	(4,390,192,280)
Net cash flows from operating activities	20		448,172,058,984	131,642,043,819
II. CASH FLOWS FROM INVESTING ACTIVITIES			-	-
1. Purchase or construction of fixed assets and other long-term assets	21		(6,061,899,497)	(8,017,842,498)
2. Proceeds from disposals of fixed assets and other long-term assets	22		109,090,909	-
3. Loans and purchase of debt instruments from other entities	23		(369,780,400,000)	(123,700,000,000)
4. Collection of loans and resale of debt instrument of other entities	24		202,699,870,000	94,000,000,000
5. Equity investments in other entities	25		-	-
6. Proceeds from equity investment in other entities	26		-	12,756,900,240
7. Interest and dividend received	27		5,945,029,487	4,777,515,042
Net cash flows from investing activities	30		(167,088,309,101)	(20,183,427,216)
III. CASH FLOWS FROM FINANCING ACTIVITIES			-	-
1. Proceeds from issuance of shares and receipt of contributed capital	31		-	41,251,710,480
2. Repayment of contributions capital and repurchase of stock issued	32		-	-
3. Proceeds from borrowings	33	VIII.3	-	-
4. Repayment of principal	34	VIII.4	-	-
5. Repayment of financial principal	35		-	-
6. Dividends or profits paid to owners	36		(205,380,000,000)	(41,722,520,000)
Net cash flows from financing activities	40		(205,380,000,000)	(470,809,520)
Net cash flow in the period (50 = 20+30+40)	50		75,703,749,883	110,987,807,083
Cash and cash equivalents at beginning of the period	60		105,181,201,313	23,051,370,309
Effect of exchange rate fluctuations	61		7,407,910,043	(1,212,699,722)
Cash and cash equivalents at end of the period (70 = 50+60+61)	70		188,292,861,239	132,826,477,670

Prepared on 18 October 2025

Ha Giang Mineral and Mechanics Joint Stock Company

Preparer

(Sign, full name)

Hoang Le Khanh

Chief Accountant

(Sign, full name)

Hoang Le Khanh

Director

(Sign, full name and seal)



Đỗ Khắc Hưng



NOTES TO THE FINANCIAL STATEMENTS

For the reporting period 30 September 2025 (1)

I. General information of the Company**1. Form of ownership**

- Decision No. 2050/QĐ-UBND dated 30 September 2005, by the People's Committee of Ha Giang Province
- First Business Registration Certificate No. 1003000027 issued on 28 February 2006, by Ha Giang Authority for Planning and Investment Certificate No. 5100101762, amended for the 8th time on 01 June 2021, by the Department of Planning and Investment of Ha Giang
- Charter capital: VND 126,000,000,000 (Charter capital has been increased for the third time)

In which: The State (SCIC) holds 46.637% of the charter capital.

2. Business field: The company operates in the field of domestic mining and mineral processing.**3. Business activities:**

- Manufacturing and processing mechanical products;
- Construction of medium and small electrical works with voltage up to 35kV;
- Organizing import-export business services;
- Construction and installation of industrial, traffic, and building projects;
- Retail sales in supermarkets and shopping centers;
- Hotel business;
- Providing catering services under non-regular contracts with clients (such as serving banquets, meetings, weddings, etc.);
- Beverage services: bars, pubs, and taverns;
- Sauna, massage, and similar health enhancement services (excluding sports activities);
- Real estate business, land use rights owned, used, or leased;
- Organizing exploration and processing of various minerals;
- Mining of non-ferrous metal ores;
- Mining of precious and rare metal ores;
- Construction and installation of traffic infrastructure.

4. Normal business and production cycle:

- The Financial Statements reflects the continuous operational cycle of the Company from 01 January 2025 to 31 December 2025.

5. The Company's operation in the fiscal year that affects the Financial Statements:

- The company is in its 19th year of operation as a joint-stock company and has been consistently profitable for 19 years.

6. Corporate structure:

- List of subordinate units without legal status and dependent accounting includes:

1 - Hanoi Branch

+ Address: No. 53 Quang Trung - Hoan Kiem - Hanoi

2- Antimony Mining Workshop

+ Address: Mau Due Commune - Tuyen Quang Province

3- Antimony Smelting Workshop

+ Address: Mau Due Commune - Tuyen Quang Province

- List of Invested Companies:

1 - Cao Bang Cast Iron And Steel Joint Stock Company

+ Address: No. 52 Kim Dong Street - Thuc Phan Ward - Cao Bang Province - Vietnam.

+ Ownership percentage: 9.69%

+ Accounting method: At cost

II. Accounting period:

- Annual accounting period commences from 1 January and ends as at 31 December.
- The Company maintains its accounting records in Vietnam Dong (VND). Other currencies are converted to Vietnam Dong (VND) for accounting purposes based on the exchange rate of the bank conducting the transaction.

III. Standards and Applicable Accounting Policies**1. Applicable Accounting Policies:**

- Applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014, which replaces decision No. 15/2006/QĐ-BTC dated 20 March 2006, of the Ministry of Finance and Circular No. 53/2016/TT-BTC.

2. Declaration of compliance with Accounting Standards and Accounting System:

- The company accounts in accordance with the provisions of Circular No. 200/2014/TT-BTC; the Accounting Law No. 88/2015/QH13; and the current Vietnamese Accounting Standards.

IV. Applicable Accounting Policies:**1. Principle of Financial Statement conversion:**

The company has no influence in the conversion of financial statements.

2. Types of exchange rates applied:

The company applies exchange rate policies in accordance with Circular No. 200/2014/TT-BTC, dated 22 December 2014.

3. Principle of Determining the effective interest rate:

The company applies the effective interest rate at the transaction date of the bank during the period.



NOTES TO THE FINANCIAL STATEMENTS

For the reporting period 30 September 2025 (1)

4. Principle of recognizing cash and cash equivalents:

Cash and cash equivalents are cash or foreign currency balances held in the company's treasury and bank deposits, as well as gold, silver, and precious metals, which are converted into VND at the reporting date.

Method of converting foreign currencies into the functional currency: According to the current exchange rate of the transacting bank

5. Financial investment recognition principle:

Investments in affiliated companies are monitored and recognised at cost plus transaction costs directly related to the transaction. This includes:

- The company's equity investments in businesses within the same industry through the purchase of shares.

6. Accounts receivable accounting principle:

If denominated in foreign currencies, they are converted using the transaction exchange rate. Receivables are classified as long-term or short-term, including those from trading, financial income, loans, compensation, entrusted collections, and missing assets.

7. Inventory recognition principle:

The company's inventory is recognised at cost plus transportation costs (if any).

Inventory accounting method: Inventory is accounted for using the perpetual method.

Inventory valuation method: The weighted average cost method is used to value inventory during the period.

Provision method: Applied in accordance with Circular No. 24/2022/TT-BTC, effective from 25 May 2022, amending Circular No. 48/2019/TT-BTC issued by the Ministry of Finance on 08 August 2019.

8. Principle of recognizing and depreciating fixed assets, investment properties, and finance lease assets:

Fixed assets are classified based on their intended use to track and allocate depreciation appropriately.

- Tangible Fixed Assets are reflected on the balance sheet at cost, accumulated depreciation, and the carrying amount.

- The company applies the straight-line depreciation method as per Circular 45/2013/TT-BTC.

9. Principle of accounting for joint venture contracts:

The company has no transactions during the period.

10. Principle of accounting for deferred corporate income tax:

Deferred income tax liabilities are recognized and offset within the year based on the balance sheet and are not recorded in the accounting books.

11. Principle of accounting for prepaid expenses:

These are costs related to activities over multiple periods and are allocated over a maximum of 3 years. The allocation is based on the nature and extent of each type of cost, with long-term or short-term classification depending on the nature of the expense.

12. Principle of accounting for payables:

Includes amounts owed for the purchase of goods, services, assets from independent sellers, internal transactions, financial costs, and non-commercial liabilities such as insurance, loans, fines, compensation, and unprocessed surplus assets.

13. Principle of recognizing borrowings and financial lease liabilities:

Reflects borrowings and repayment status, excluding borrowings in the form of bond issuance or preferred shares. This is recorded in detailed tracking accounts.

14. Principle of recognizing and capitalizing borrowing costs:

Borrowing costs are recognized as interest expenses in the period incurred.

15. Principle of recognizing accrued expenses:

Includes expenses that have been incurred but not yet paid due to insufficient documentation, accruals for employee-related liabilities that have been recorded but not paid, and provisions for expenses where the exact settlement time is not yet determined.

16. Principle and method of provisions for liabilities:

Existing provisions are based on reliable and reasonable estimates. Costs related to provisions are offset against previously established provisions.

During the period, the company is tracking the provision for environmental rehabilitation at the Mau Due Antimony Mine.

17. Principle of recognizing unearned revenues:

Revenue is recognized in accordance with its nature and allocated based on the actual value, reflecting amounts received in advance from customers for one or more accounting periods.

18. Principle of recognizing convertible bonds:

No transactions occurred during the period.

19. Principle of recognizing equity:

Shareholder contributions are recognized according to the business registration certificate. As of the financial statement preparation date, shareholders have fully contributed. Equity reflects both the contributed capital and business profits.

20. Principle and method of recognizing revenue:

Revenue is recognized when it is earned, and the benefits are likely to be received. This is determined when risks and rewards have been transferred to the buyer, and related sales transaction costs are identified.

Revenue from sale of goods: Includes products listed in the business license.

Financial income: Reflects interest income from deposits, late payment interest, and loan interest.

Other Income: Reflects income not included in the business registration license.

21. Principle of determining revenue reductions:

Includes discounts, sales returns, and allowances. Taxes related to revenue are not reflected.

22. Principle of accounting for cost of goods sold:

Reflects direct costs associated with producing goods during the period. COGS is allocated to all finished goods that are stored in inventory during the period.

Costs are separately accumulated and allocated to each type of product based on its appropriate nature.

23. Principle of accounting for financial expenses:

Includes costs related to financial activities such as interest expenses, financial investment losses, foreign currency sales losses, exchange rate losses, provisions for marketable securities write-downs, and investment losses in other entities.



NOTES TO THE FINANCIAL STATEMENTS

For the reporting period 30 September 2025 (1)

24. Principle of accounting for selling and administrative expenses:

Selling Expenses: Related to the sales and service provision process.

Administrative Expenses: Reflects the overall costs of indirect management activities, such as office management within the company.

These expenses are related to company management and operations but are not directly involved in production.

25. Principle and method of recognizing current and deferred corporate income tax expenses:

Since 2021, the company no longer enjoys the 10% corporate income tax incentive for 15 years (from 2006 to 2020).

The corporate income tax rate is 20% from 2021 onwards.

The applicable resource tax rate is 20%, the tax calculation price is issued by the Provincial People's Committee according to Decision No. 20/2025/QĐ-UBND dated 05 March 2025.

V. Other accounting principles and methods:

Compliance with current regulations.

VI. Additional information for items presented in the Balance Sheet:

Unit: VND

I. Cash :	End of quarter	Beginning of the year
- Cash on hand	1,044,979,763	936,628,337
- Demand deposits	5,962,774,909	29,783,022,134
- Foreign currency deposits (USD)	79,409,106,567	51,461,550,842
- Cash equivalents	101,876,000,000	23,000,000,000
Total	188,292,861,239	105,181,201,313

2. Short-term financial investments:	End of the period			Beginning of the year		
a) Trading securities:	Original cost	Fair value	Provision	Original cost	Fair value	Provision
- Total value of shares:						
- Total value of bonds:						
- Other investments:						

- Reason for change:

+ In terms of quantity:

+ In terms of value:

b) Held to maturity investments:	End of the period		Beginning of the year	
b1) Short-term	Original cost	Book value	Original cost	Book value
- Term deposits		369,780,400,000		202,699,870,000
- Bonds				
- Others				
Total		369,780,400,000		202,699,870,000
b2) Long-term				
- Term deposits				
- Bonds		6,000,000,000		6,000,000,000
- Others				
Total		6,000,000,000		6,000,000,000

c) Equity investments in other entities	End of the period				Beginning of the year			
	Quantity of shares	%	Value in VND	Provision	Quantity of shares	%	Value in VND	Provision
- Cao Bang Cast Iron And Steel Joint Stock Company (CBI)	4,166,988	9.69	69,469,880,000	(17,715,889,040)	4,166,988	9.69	69,469,880,000	(28,605,617,680)
Total			69,469,880,000	(17,715,889,040)		-	69,469,880,000	(28,605,617,680)

3. Trade receivables:

a) Short-term trade receivables:	End of the period	Beginning of the year
TOKOKOSEN + GROND buy metal	-	4,352,394,010
Other customers	234,386,986	234,386,987
Total	234,386,986	4,586,780,997
b) Long-term trade receivables:		
c) Trade receivables from related parties		



NOTES TO THE FINANCIAL STATEMENTS

For the reporting period 30 September 2025 (1)

4. Other receivables	End of the period		Beginning of the year	
	Value	Provision	Value	Provision
a) Short-term:				
- Advances to employees within the company	200,860,154		150,105,211	
- Receivables for various types of insurance from company employees	66,825,584		61,883,223	
- Mortgages				
- Accrued interest receivable as of the end of the period	4,119,159,580		2,581,273,161	
- Other receivables	4,881,033,463		3,046,761,896	-
Total	9,267,878,781	-	5,840,023,491	-
b) Long-term:				
- Other receivables	-		-	
- Dividends and profits receivable	-		-	
- Environmental restoration deposit for Mau Due Yen Minh mine	1,700,186,826		632,397,294	
- Environmental restoration deposit for waste dump I of Mau Due mine	3,230,930,516		2,925,765,715	
- Deposit for renting branch office in Hanoi	171,980,400		171,980,400	
- Deposit for renting equipment	-		-	-
Total	5,103,097,742	-	3,730,143,409	-

5. Shortage of asset awaiting resolution:	End of the period		Beginning of the year	
	Quantity	Value	Quantity	Value
a) Cash				
b) Inventories				
c) Fix assets				
d) Other assets				

6. Doubtful debts:	End of the period		Beginning of the year	
	Original cost	Provision	Original cost	Provision
- Total value of receivables and debts that are overdue can be recovered	726,240,853	(726,240,853)	726,240,853	(726,240,853)
- Information on penalties and receivables for late interest arising from overdue debts, but not recognized as revenue				
- Recoverability of overdue receivables				
Total	726,240,853	(726,240,853)	726,240,853	(726,240,853)

7. Inventories:	End of the period		Beginning of the year	
	Original cost	Provision	Original cost	Provision
- Raw material	5,292,037,072	-	4,645,373,220	-
- Tools, supplies	1,125,989,678	-	1,012,208,327	-
- Work in progress	-	-	-	-
- Finished goods	4,075,491,029	-	18,188,350,450	-
Total	10,493,517,779	-	23,845,931,997	-

8. Long-term asset in progress:	End of the period		Beginning of the year	
	Value	Provision	Value	Provision
a) Long-term work in progress				
Total				

b) Construction in progress:	End of the period	Beginning of the year
Project to update and request for adjustment of mining license.	11,184,499,117	9,802,839,133
Construction of a selection workshop (ore classification) at Mau Due mine.	441,526,827	377,375,027
Project to build an internal road in the mine, connecting from the smelting workshop to the mining area	74,256,929	-
Installation of a non-fired brick production line at the smelting/selecting workshop	-	522,426,533
Making drainage ditches along the road connecting the mining workshop and the smelting workshop.	92,479,019	-
Pour concrete foundation in front of the 60-ton weighing station at the smelting workshop.	60,447,621	-
Building an office building for the mining workshop.	-	1,131,079,043
Project to build a mobile warehouse at the mining workshop.	-	99,000,000
Total	11,853,209,513	11,932,719,736



NOTES TO THE FINANCIAL STATEMENTS

For the reporting period 30 September 2025 (1)

9. Increase or decrease in tangible fixed assets:

Item	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment and furniture	Total
1 - Historical cost of tangible fixed assets					
Beginning balance	29,416,478,025	39,634,574,499	13,823,158,884	556,448,200	83,430,659,608
- Purchase in the year	99,000,000	3,389,420,000	552,000,000	75,600,000	4,116,020,000
- Completed construction investment	1,254,440,437	762,426,533	-	-	2,016,866,970
- Other increase	-	-	-	-	-
- Transfer to investment properties	-	-	-	-	-
- Liquidation, disposal	-	-	(930,338,275)	-	(930,338,275)
- Other decrease	-	-	-	-	-
Ending balance of the period	30,769,918,462	43,786,421,032	13,444,820,609	632,048,200	88,633,208,303
2 - Accumulated depreciation					
Beginning balance	25,284,118,960	34,656,220,390	9,002,439,208	556,448,200	69,499,226,758
- Depreciation in the year	1,084,852,409	1,309,880,968	892,733,565	2,100,000	3,289,566,942
- Chuyển sang bất động sản ĐT	4,244,075,551	4,866,637,623	4,830,719,676	-	13,941,432,850
- Transfer to investment properties	-	-	-	-	-
- Liquidation, disposal	-	-	-930,338,275	-	(930,338,275)
- Other decrease	-	-	-	-	-
Ending balance of the period	26,368,971,369	35,966,101,358	8,964,834,498	558,548,200	71,858,455,425
3 - Net carrying amount of tangible fixed assets					
+ Beginning balance	4,244,075,551	4,866,637,623	4,830,719,676	-	13,941,432,850
+ Ending balance	4,400,947,093	7,820,319,674	4,479,986,111	73,500,000.00	16,774,752,878

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the year: No

- Cost of fully depreciated tangible fixed assets but still in use at the end of the VND 63,228,709,176

- Cost of tangible fixed assets awaiting for liquidation at the end of the year: No

- Other changes in tangible fixed assets: No

10. Increase or decrease in intangible fixed assets:

Item	Land use rights	Mineral exploitation rights	Copyrights and patents	Other intangible fixed assets	Total
1 - Historical cost of intangible fixed assets					
Beginning balance	2,827,595,455	22,723,027,000	380,554,359	20,237,375,379	46,168,552,193
- Purchase in the year	-	-	-	-	-
- Generated from within the company	-	-	-	-	-
- Increase due to business combination	-	-	-	-	-
- Other increase	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-
- Other decrease	-	-	-	-	-
Ending balance of the period	2,827,595,455	22,723,027,000	380,554,359	20,237,375,379	46,168,552,193
2 - Accumulated depreciation					
Beginning balance	1,603,895,164	22,723,027,000	380,554,359	17,583,943,086	42,291,419,609
- Depreciation in the year	27,192,298	-	-	972,757,603	999,949,901
- Other increase	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-
- Other decrease	-	-	-	-	-
Ending balance of the period	1,631,087,462	22,723,027,000	380,554,359	18,556,700,689	43,291,369,510
3 - Net carrying amount of intangible fixed assets					
+ Beginning balance	1,223,700,291	-	-	2,653,432,293	3,877,132,584
+ Ending balance	1,196,507,993	-	-	1,680,674,690	2,877,182,683

- The carrying amount of intangible fixed assets pledged as collaterals for borrowings at the end of the year: No

- Cost of fully depreciated intangible fixed assets but still in use at the end of the year: VND 26,507,751,401

11. Increase or decrease in finance leased fixed assets:

No changes during the period

12. Increase or decrease in investment properties:

No changes during the period



NOTES TO THE FINANCIAL STATEMENTS

For the reporting period 30 September 2025 (1)

13. Prepaid expenses:

a) Short-term:	End of the period	Beginning of the year
- Prepaid expenses for leasing fixed assets (Hanoi branch office)	-	-
- Dispatched tools and supplies at Hanoi branch office	-	-
- Others	-	-
Total	-	-

b) Long-term:	End of the period	Beginning of the year
- Dispatched tools and supplies at Hanoi branch office	71,709,580	11,919,168
- Dispatched tools and supplies at the company office	196,650,009	233,239,182
- Dispatched tools and supplies at the antimony mining workshop	216,432,991	127,429,664
- Dispatched tools and supplies at antimony smelting workshop	204,536,361	308,626,156
Total	689,328,941	681,214,170

14. Other assets:

a) Short-term:	End of the period	Beginning of the year
.....		
b) Long-term:		
.....		

15. Borrowing and finance lease liabilities:	Beginning of the year		During the year		End of the period	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
a) Short-term borrowings						-
Short-term borrowing at VietinBank Ha Giang Branch	-			-		
b) Long-term borrowings						
.....						
Total	-		-	-	-	-

c) Finance lease liabilities:

.....

d) Overdue borrowings and finance lease liabilities	End of the period		Beginning of the year	
	Principal	Interest	Principal	Interest
- Borrowings				
- Finance lease liabilities				
- Reason for non-payment				
Total				

16. Trade payables:

a) Short-term trade payables	End of the period		Beginning of the year	
	Value	Amount can be paid	Value	Amount can be paid
- Coal payments - Thuan An Ltd., Duc Minh, Minh Tuan,	1,008,193,716	1,008,193,716	78,815,490	78,815,490
- Payment for car rental for ore transportation at the mine	746,693,082	746,693,082	6,536,296,422	6,536,296,422
- Others	334,676,039	334,676,039	2,609,107,621	2,609,107,621
Total	2,089,562,837	2,089,562,837	9,224,219,533	9,224,219,533
b) Long-term trade payables:				
c) Overdue trade payables:				
d) Trade payables from related parties:				

17. Tax and payables from State budget:

	Beginning balance		Transactions during the year		Ending balance	
	Receivables	Payables	Receivables	Payables	Receivables	Payables
- Value-added tax on domestic sales services		-	914,614,406	670,540,848		244,073,558
- Value-added tax on imported goods		-	27,739,760	27,739,760	-	-
- Export tax on Antimony metal		-	31,538,873,676	31,538,873,676	-	-
- Corporate income tax	13,926,992,831		103,753,725,204	39,403,524,605	-	78,277,193,430
- Personal income tax	69,650,451		7,793,396,851	6,539,970,107	-	1,323,077,195
- Natural resource tax	1,543,762,434		11,369,730,058	11,933,435,692	-	980,056,800
- Land tax and land rental		-			-	-
- Environmental tax	25,336,065		286,924,766	287,040,385	-	25,220,446
- Environmental protection fee for gas emissions			1,656,206	1,656,206		-
- Mining rights license fee for Antimony mine	3,179,989,000				-	3,179,989,000
- Fees, charges and other payables		-	28,107,346	28,107,346	-	-
Total	-	18,745,730,781	155,714,768,273	90,430,888,625	-	84,029,610,429



NOTES TO THE FINANCIAL STATEMENTS

For the reporting period 30 September 2025 (1)

18. Accrued expenses:

a) Short-term:	End of the period	Beginning of the year
- Hung Thanh Survey and Construction Joint Stock Company - Cost of surveying the mine's current status	-	-
- Other accrued expenses: Audit fees for 2024 financial statements - AASC	-	75,000,000
- Vietnam Resources and Environment Joint Stock Company - Environmental permit fees + other expenses	-	-
Total	-	75,000,000
b) Long-term:		
- Interest expense	-	-
- Other accrued expenses	-	-
Total	-	-

19. Other payables

a) Short-term:	End of the period	Beginning of the year
- Trade union fee	(29,250)	(533,624)
- Social insurance	3,446,055	3,446,055
- Health insurance		
- Unemployment insurance		
- Payables on equitization	82,737,283	82,737,283
- Dividend, profit payables	-	-
- Board of Management and Board of Supervision remuneration	243,000,000	180,000,000
- Other payables	339,200,092	12,589,627,660
- Customers' deposit for purchasing Hai Duong shares	-	-
- Payable to Board of Directors, Supervisory Board and employees	2,000,000,000	2,835,487,900
Total	2,668,354,180	15,690,765,274
b) Long-term:		
- Driver's deposit	9,000,000	9,000,000
Total	9,000,000	9,000,000

c) Unpaid overdue payables

20. Unearned revenues:

a) Short-term:	End of the period	Beginning of the year
- Prepaid revenue		
- Revenues from traditional customer loyalty program		
- Other unearned revenues		
Total		
b) Long-term:		
c) Impossibility of contract performance		
....		

21. Bonds issued:

...

22. Preferred shares classified as liabilities:

...

23. Provisions for payables:

a) Short-term:	End of the period	Beginning of the year
- Provision for construction warranty		
- Other provision payables		

	Total		
b) Long-term:	Beginning of the year	Increase or decrease	End of the period
- Provision for environmental rehabilitation costs of the Mau Due Antimony Mine until 2026	9,853,252,473	(142,944,000)	9,710,308,473
- Environmental rehabilitation escrow for the Waste Dump I - Mau Due Antimony Mine until 2026	2,967,617,500		2,967,617,500
Total	12,820,869,973	(142,944,000)	12,677,925,973



NOTES TO THE FINANCIAL STATEMENTS

For the reporting period 30 September 2025 (1)

24. Deferred tax assets and deferred tax liabilities:

a) Deferred tax assets:

- The income tax rate used to determine the value of deferred tax assets
- Deferred tax assets related to temporary differences that are deductible
- Deferred tax assets related to unused tax loss carryforwards
- Deferred tax assets related to unused tax credits
- The offsetting amount with deferred tax liabilities

Deferred tax assets

b) Deferred tax liabilities:

- The income tax rate used to determine the value of deferred tax liabilities
- Deferred tax liabilities arising from taxable temporary differences
- The offsetting amount with deferred tax assets

Deferred tax liabilities

25. Owner's equity:

a) Changes in owner's equity

Item	The items under shareholders' equity						Total
	Contributed capital	Share premium	Development fund	Other funds under shareholders' equity	Treasury shares	Retained earnings	
Opening balance as at 01 January 2024	126,000,000,000	4,500,000,000	50,000,000,000	1,103,464,642	-42,833,907,079	58,761,065,149	197,530,622,712
- Capital increase during the year							-
- Profit during the year						183,155,715,371	183,155,715,371
- Other increases		4,978,311,977			42,833,907,079		47,812,219,056
- Capital reduction in the previous year						-85,337,717,485	(85,337,717,485)
- Loss during the year							-
- Other decreases							-
Opening balance as at 01 January 2025	126,000,000,000	9,478,311,977	50,000,000,000	1,103,464,642	-	156,579,063,035	343,160,839,654
- Capital increase during the year							-
- Profit during the year						422,422,810,861	422,422,810,861
- Other increases							-
- Dividends						(205,380,000,000)	(205,380,000,000)
- Loss this year							-
- Other decreases						0	-
- Provision for financial reserve fund						(27,963,354,774)	(27,963,354,774)
Opening balance as at 30 September 2025	126,000,000,000	9,478,311,977	50,000,000,000	1,103,464,642	0	345,658,519,122	532,240,295,741

b) Details of Contributed capital	End of the year			Beginning of the year		
	%	Number of shares	Book value	%	Number of shares	Book value
- State Capital and Investment Corporation (SCIC)	46.64	5,876,280	58,762,800,000	46.64	5,876,280	58,762,800,000
- Treasury shares of HGM					-	-
- Contributions from other shareholders	53.36	6,723,720	67,237,200,000	53.36	6,723,720	67,237,200,000
Total	100	12,600,000	126,000,000,000	100	12,600,000	126,000,000,000

c) Capital transactions with owners and distribution of dividends and profits	End of the year	Beginning of the year
- Contributed capital	126,000,000,000	126,000,000,000
+ At the beginning of year	126,000,000,000	126,000,000,000
+ Increase in the year		-
+ Decrease in the year		-
+ At the end of year	126,000,000,000	126,000,000,000
- Distributed dividends and profit	(205,380,000,000)	(66,922,520,000)



NOTES TO THE FINANCIAL STATEMENTS

For the reporting period 30 September 2025 (1)

d) Share	End of the year	Beginning of the year
- Quantity of Authorized issuing shares	12,600,000	12,600,000
- Quantity of shares sold to the public	12,600,000	12,600,000
+ Common shares	12,600,000	12,600,000
+ Preferred shares		
- Quantity of shares repurchased (Treasury shares)	-	-
+ Common shares		-
+ Preferred shares		
- Quantity of outstanding shares in circulation	12,600,000	12,600,000
+ Common shares	12,600,000	12,600,000
+ Preferred shares		

* Par value of outstanding shares: VND 10,000 (Ten thousand dong)

e) Dividends	End of the year	Beginning of the year
- Dividends declared after balance sheet date:	16,300	5,500
+ Dividends declared on common shares	16,300	5,500
+ Dividends declared on preference shares		

Dividends on accumulated preference shares not recorded

f) Company's reserves	Beginning of the year	Increase	Decrease	End of the year
- Price stabilization fund	-	-	-	-
- Reward and welfare fund	14,820,333,710	27,963,354,774	4,089,229,720	38,694,458,764
- Science development fund	-	-	-	-

g) Income and expenses, profits and losses directly recorded to owner's equity:

26. Differences upon asset revaluation:

Reasons for change:

27. Exchange differences:

- Due to the translation of Financial Statements from foreign currency to VND
- Due to exchange differences

End of the year Beginning of the year

28. Non-business funds:

- Allocated funding source:
- Operational expenses:
- Remaining funds at the end of the year:

End of the year Beginning of the year

29. Off statement of financial position items:

- a) Operating leased assets:
- b) Asset held under trust:

End of the year Beginning of the year

c) Foreign currencies:	End of the year	Beginning of the year
USD	3,109,863.12	2,051,275.96
CNY	13,191.16	26,221.16
d) Precious metal, jewels		
SJC gold pieces	19.22	19.22

e) Doubtful debts written-offs

f) Other information

VII-Additional information for the items presented in the Statement of Income:

Unit: VND

1. Total revenue from sales of goods and rendering of services	This period	Last year
a) Doanh thu:	-	-
- Revenue from sale of goods:	606,439,368,108	248,693,211,631
+ Export revenue from Antimony metal	597,299,704,839	233,494,672,131
+ Domestic revenue from Antimony metal	9,139,663,269	15,198,539,500
- Revenue from rendering of services:	-	-
Total	606,439,368,108	248,693,211,631

b) In which: Revenue from related parties:

c) Revenue from asset leasing

2. Revenue deductions:	This period	Last year
- 5% Export tax on Antimony metal	31,538,873,676	7,069,333,411
- Revenue adjustment due to price decrease:	-	-
Total	31,538,873,676	7,069,333,411



NOTES TO THE FINANCIAL STATEMENTS

For the reporting period 30 September 2025 (1)

3. Cost of goods sold and services rendered:	This period	Last year
- Cost of goods sold for Antimony metal	87,004,631,737	82,108,534,888
- Cost of services rendered	-	-
- Normal loss of inventories	-	-
- Provision for devaluation of inventories	-	-
Total	87,004,631,737	82,108,534,888

4. Financial income:	This period	Last year
- Interest income	3,429,493,310	4,537,940,822
- Dividends or profits received	-	-
- Realised exchange gain	7,407,910,043	648,504,080
- Unrealised exchange gain	-	-
- Accrued interest on deposits not yet received during the period	4,053,422,596	1,085,132,049
Total	14,890,825,949	6,271,576,951

5. Financial expenses:	This period	Last year
- Bank loan interest expenses	-	-
- Payment discount or interests from deferred payment purchase	-	-
- Realised exchange loss	-	-
- Unrealised exchange loss	-	1,861,086,154
- Provision for diminution in value of trading securities and impairment loss from investment	(10,889,728,640)	(6,931,090,040)
- Other financial expenses	-	150,421,090
Total	(10,889,728,640)	(4,919,582,796)

6. Other income:	This period	Last year
- Sale of fly ash bricks	-	-
- Gain from liquidation, disposal of fixed assets and inventory	109,090,909	-
- Leasing of business premises	-	-
-	-	-
Total	109,090,909	-

7. Other expenses:	This period	Last year
- Loss from liquidation, disposal of fixed assets	640,000,000	-
- Fines, arrears	21,451,140	-
- Support Tet and build solidarity houses for the poor (Ha Giang Fatherland Front Committee)	700,000,000	-
- Other grants and supports	1,353,907,834	1,815,989,565
Total	2,715,358,974	1,815,989,565

8. Selling expenses and administrative expenses:

a) Administrative expenses incurred during the period:	This period	Last year
- Labour expenses - Branch	2,415,067,613	2,259,329,838
- Labour expenses - Company	9,418,395,559	7,460,645,677
- Material and tool expenses	377,139,910	525,009,063
- Depreciation expenses	1,185,269,679	837,565,145
- Tax, Charge, Fee	106,120,091	66,035,442
- Expenses of outsourcing services	746,946,324	911,857,952
- Other expenses in cash	1,274,403,927	1,163,943,236
Total	15,523,343,103	13,224,386,353

b) Selling expenses incurred during the period:	This period	Last year
- Labour expenses - Company	-	-
- Material and tool expenses	102,645,882	115,100,047
- Expenses of outsourcing services	798,965,478	2,468,263,676
- Other expenses in cash	8,180,000	20,510,000
Total	909,791,360	2,603,873,723

c) Reductions in selling expenses and administrative expenses:	This period	Last year
...	-	-
Total	-	-



NOTES TO THE FINANCIAL STATEMENTS

For the reporting period 30 September 2025 (1)

9. Business and productions cost by items	This period	Last year
- Raw materials	38,208,562,326	31,850,228,942
- Labour expenses	14,983,821,537	10,353,181,742
- Depreciation expenses	3,104,247,164	2,524,751,574
- Expenses of outsourcing services	15,831,890,823	18,575,240,862
- Other expenses in cash	12,248,052,573	13,555,888,627
Total	84,376,574,423	76,859,291,747

10. Current income tax expenses:	This period	Last year
- Corporate income tax expense based on taxable income for the current year:	103,753,725,204	32,702,505,792
Adjustment of tax expenses from previous year to current year	-	-
Total corporate income tax expense for the current year:	103,753,725,204	32,702,505,792

11. Deferred income tax

	This period	Last year
- Deferred income tax expense arising from taxable temporary differences	-	-
- Deferred income tax expense arising from the reversal of deferred tax	-	-
- Deferred income tax arising from deductible temporary differences	-	-
- Deferred income tax arising from unused tax losses and tax credits	-	-
- Deferred income tax arising from the reversal of refundable income tax payable	-	-
- Total deferred income tax expense	-	-

VIII- Additional information for the items presented in the Statement of Cash Flows:

1. Non-cash transactions affecting future Statement of Cash Flows:

- Purchase of assets through direct debt or finance lease transactions
- Acquisition of a business through issuance of shares
- Conversion of debt to equity
- Other non-cash transactions

2. Cash held by the company but not used:

3. Amount of borrowings received during the year:

4. Amount of principal repaid during the year:

	This period	Last year
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-

IX. Other information:

1. Contingent liabilities:

- State Audit Office of Region 7 audited in 2018, awaiting conclusion from relevant authorities

2. Subsequent events after the reporting period

3. Comparative information	This period	Last year
- Total implemented salary fund	25,111,777,445	12,510,330,821
- Total average number of employees	144	142
- Average salary per month	19,331,622	14,683,487
- Total income	28,807,277,445	13,611,330,821
- Average income per month	22,176,503	15,975,740

4. Other information

- Assets managed by Hanoi Branch include: Cash is VND 45 billion.
- Completed settlement with local Tax authorities until 2023
- Adjusted funds according to the Resolution of the 2025 Annual General Meeting of Shareholders

Prepared on 18 October 2025

Ha Giang Mineral and Mechanics Joint Stock

Company

Director

(Sign, full name and seal)

Preparer

(Sign, full name)

Hoang Le Khanh

Chief Accountant

(Sign, full name)

Hoang Le Khanh



Do Khắc Hưng