

**VINATRANS**

**Socialist Republic of Vietnam**  
**Independence - Freedom - Happiness**

No : ~~590~~ VIN-KTTC

Explanation for the change in separate net  
profit after tax in Q3/2025 compared to the  
same period last year, with a variation of 10%  
or more, changing from profit to loss

HCMC, ~~21~~ , October , 2025

To : - The State Securities Commission  
- Hanoi Stock Exchange

**1. Information Disclosure Organization**

- **Company Name:** VINATRANS
- **Stock Code:** VIN
- **Head Office Address:** 102C Nguyen Van Cu, Cau Ong Lanh Ward, Ho Chi Minh City
- **Phone:** 08.39414919

**2. Information Disclosure and Explanation:**

- VINATRANS provides an explanation for the difference in profit after corporate income tax for Q3/2025 compared to Q3/2024 in the separate financial statements , in which the variation is 10% or more and the profit after corporate income tax for Q3/2025 has changed from profit to loss compared to the same period last year, as follows:

Unit: dong

Code	ITEMS	This period Quarter 3 of 2025	This period Quarter 3 of 2024	Difference	Increase/ Decrease (%)
	<b>Separate financial statements</b>				
01	1. Revenue from sales of goods and rendering of services	173.427.021.550	28.192.724.461	145.234.297.089	515,15%
11	3. Cost of goods sold	174.409.480.332	23.534.337.127	150.875.143.205	641,09%
21	5. Financial income	1.034.950.443	2.449.758.921	-1.414.808.478	-57,75%



Code	ITEMS	This period Quarter 3 of 2025	This period Quarter 3 of 2024	Difference	Increase/ Decrease (%)
	<b>Separate financial statements</b>				
22	6. Financial expense	2.449.066	483.294	1.965.772	406,74%
25	7. Selling expense	1.411.444.738	1.701.763.264	-290.318.526	-17,06%
26	8. General and administrative expense	5.971.485.573	5.249.624.563	721.861.010	13,75%
30	9. Net profit from operating activities	-7.332.887.716	156.275.134	-7.489.162.850	-4792,29%
31	10. Other income	378.907	202.285.864	-201.906.957	-99,81%
50	13. Total net profit before tax	-7.447.983.747	358.560.127	-7.806.543.874	-2177,19%
60	15. Profit after corporate income tax	-7.447.983.747	287.439.331	-7.735.423.078	-2691,15%

The net profit after corporate income tax in the separate financial statements for Q3/2025 recorded a loss of VND 7,447,983,747, a decrease of VND 7,735,423,078 or 2,691.15% compared to the same period last year, changing from profit to loss.

The main reason is that net revenue increased by VND 145,234,297,089 (up 515.15%), while the cost of goods sold rose by VND 150,875,143,205 (up 641.09%), a higher rate than the increase in revenue, leading to a decrease in gross profit. This was primarily due to an increase of VND 7,431,607,002 in land rental expenses for the property at 161 Nguyen Van Quy compared to the same period last year.

In addition, financial income decreased by VND 1,414,808,478 (down 57.75%), mainly due to a decline in dividend and profit distribution income from subsidiaries, further reducing business performance.

We hereby certify that the information disclosed above is true and we take full responsibility before the law for the disclosed content.

Sincerely./.

*Recipients:*

- As above
- Secretary's Office.
- Accounting dept. ✓

**LEGAL REPRESENTATIVE**



**Ha Minh Huan**

