

**VINATRANS**

No 589/VIN-KTTC

Explanation for the change in consolidated net profit after tax in Q3/2025 compared to the same period last year, with a variation of 10% or more, changing from profit to loss

Socialist Republic of Vietnam  
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HCMC, 21, October, 2025

To : - The State Securities Commission  
- Hanoi Stock Exchange

**1. Information Disclosure Organization**

- **Company Name:** VINATRANS
- **Stock Code:** VIN
- **Head Office Address:** 102C Nguyen Van Cu, Cau Ong Lanh Ward, Ho Chi Minh City
- **Phone:** 08.39414919

**2. Information Disclosure and Explanation:**

- VINATRANS provides an explanation for the difference in consolidated profit after corporate income tax for Q3/2025 compared to Q3/2024, in which the variation is 10% or more and the profit after corporate income tax for Q3/2025 has changed from profit to loss compared to the same period last year, as follows:

Unit: dong

Code	ITEMS	This period Quarter 3 of 2025	This period Quarter 3 of 2024	Difference	Increase/ Decrease (%)
	<b>Consolidated financial statements</b>				
01	1. Revenue from sales of goods and rendering of services	177.920.684.338	30.177.997.945	147.742.686.393	489,57%
11	3. Cost of goods sold	178.400.865.520	24.974.353.205	153.426.512.315	614,34%
21	5. Financial income	1.078.305.703	2.503.492.108	-1.425.186.405	-56,93%
22	6. Financial expense	2.449.066	483.294	1.965.772	406,74%



Code	ITEMS	This period Quarter 3 of 2025	This period Quarter 3 of 2024	Difference	Increase/ Decrease (%)
	<b>Consolidated financial statements</b>				
24	7. Share of joint ventures and associates' profit or loss	6.281.735.484	4.563.117.429	1.718.618.055	37,66%
25	8. Selling expense	1.484.589.066	1.701.763.264	-217.174.198	-12,76%
26	9. General and administrative expense	6.745.239.686	5.862.554.499	882.685.187	15,06%
30	10. Net profit from operating activities	-1.352.417.813	4.705.453.220	-6.057.871.033	- 128,74%
31	11. Other income	378.907	662.933.674	-662.554.767	-99,94%
32	12. Other expenses	115.474.938	42.057.305	73.417.633	174,57%
40	13. Other profit	-115.096.031	620.876.369	-735.972.400	- 118,54%
50	14. Total net profit before tax	-1.467.513.844	5.326.329.589	-6.793.843.433	- 127,55%
60	16. Profit after corporate income tax	-1.467.513.844	5.160.555.904	-6.628.069.748	- 128,44%
61	17. Profit after tax attributable to owners of the parent	-1.444.960.854	4.994.782.219	-6.439.743.073	- 128,93%

The consolidated net profit after tax for Q3/2025 recorded a loss of VND 1,467,513,844, a decrease of VND 6,628,069,748 or 128.44% compared to the same period last year, changing from profit to loss.

The main reason is that the parent company's net profit after tax declined significantly, primarily due to an increase of VND 7,431,607,002 in land rental expenses for the property at 161 Nguyen Van Quy compared to the same period last year.

We hereby certify that the information disclosed above is true and we take full responsibility before the law for the disclosed content.

Sincerely./.

*Recipients:*

- As above
- Secretary's Office.
- Accounting dept. ✓

**LEGAL REPRESENTATIVE**



**Ha Minh Huan**

