



PETROVIETNAM TECHNICAL  
SERVICES CORPORATION  
**Sao Mai - Ben Dinh Petroleum  
Investment Joint Stock Company**

No: ~~1080~~./SMBĐ - CBTT

THE SOCIALIST REPUBLIC OF VIETNAM  
**Independence – Freedom – Happiness**

*Ho Chi Minh City, October 21, 2025*

Ref: *Explanation regarding to Financial  
statements for the third quarter of 2025*

To: - The State Securities Commission  
- Hanoi Stock Exchange  
- PSB Shareholders

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company (SMBĐ), stock code PSB, would like to explain the reason for the decrease in after-tax profit of more than 10% compared to the same period in 2024 as follows: In the third quarter of 2025, SMBĐ Company made provisions for late payment of land rent and this is the main reason for the decrease in after-tax profit of more than 10% compared to the same period last year.

Above is the explanation of Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company about the profit difference decreasing by more than 10% compared to the same period in 2024 and the reasons affecting the Company's business results. We would like to report to the agency and shareholders for clarification.

Best regards./.

**Recipient:**

- As above;
- Chairman of the Management (for report);
- Board of Supervisors (for report);
- Board of Directors;
- Website Admin Board (to implement);
- Save.

**Legal Representative  
DIRECTOR**

**NGUYỄN THANH HẢI**