

No: 1213/CLM-TCHC

Hanoi, October 20th, 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

Respectfully to: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16th, 2020, issued by the Ministry of Finance providing guidelines on disclosure of information on securities market, Vinacomin – Coal Import Export Joint Stock Company hereby discloses the Financial Statements for the third quarter of 2025 to the Hanoi Stock Exchange as follow:

1. Organization name : Vinacomin – Coal Import Export Joint Stock Company
- Stock code : CLM
- Address : No. 47 Quang Trung Street, Cua Nam Ward, Hanoi
- Tel : +84 24 39 424 634 Fax: +84 24 39 422 350
- Email : coalimex@fpt.vn
- Website : www.coalimex.vn
2. Content of information disclosure:
 - The Financial Statements for the third quarter of 2025:
 - ☒ Separated Financial Statements (Listed organization without subsidiaries and superior accounting unit that has affiliated units);
 - ☐ Consolidated Financial Statements (Listed organization with subsidiaries);
 - ☐ General Financial Statements (Listed organization has affiliated units with separate accounting apparatus);
 - Circumstances requiring explanation of reasons:
 - + The audit organization issues an opinion other than an unqualified opinion on the Financial Statements (for audited financial statements):
 - ☐ Yes ☒ No
 - Explanation document in case of "Yes":
 - ☐ Yes ☒ No



- + Profit after taxes in the reporting period has a difference of at least 5% between the pre-audit and post-audit, is changed from negative to positive or vice versa (for the audited Financial Statements):

☐ Yes

☒ No

Explanation document in case of "Yes":

☐ Yes

☒ No

- + Profit after corporate income tax as mentioned in the income statement of the disclosing period increases/decreases by at least 10% compared with the profit after enterprise income tax as disclosed in the same period of the last year:

☒ Yes

☐ No

Explanation document in case of "Yes":

☒ Yes

☐ No

- + Profit after taxes of the period is negative, is changed from positive in the previous period to negative in the current period or vice versa:

☐ Yes

☒ No

Explanation document in case of "Yes":

☐ Yes

☒ No

3. Report transactions with a value of 35% or more of total assets during the reporting period (if any): **No**

This information was published on the Company's website on October 20th 2025, as in the link: <https://coalimex.vn/>

We hereby certify that the information provided is true and accurate and we bear the full responsibility to the law for the content of the disclosed information.

Attach:

- Financial Statements for the third quarter of 2025;
- Explanation document.

Recipients:

- As addressed;
- BOD, Supervisory Board (e copy, for report)
- Deputy Director (e-copy);
- Finance and Accounting Department (e-copy);
- Archived at: Clerical Office, Organization and Administration Department, Corporate Secretary.

**AUTHORIZED REPRESENTATIVE
LEGAL REPRESENTATIVE**



**VINACOMIN -
COAL IMPORT EXPORT
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom –Happiness

No: 1214 /CLM-TCHC

Hanoi, October 20th, 2025

Respectfully to: Hanoi Stock Exchange

Vinacomin – Coal Import Export Joint Stock Company explains the content of the Financial Statements for the third quarter of 2025 as follows:

- Profit after tax in the third quarter of 2025 is: VND11,275,850,338
- Profit after tax in the third quarter of 2024 is: VND29,034,506,378
- Profit after tax in the third quarter of 2025 decreased compared to the third quarter of 2024: VND17,758,656,040.

Reasons:

In the third quarter of 2025, gross profit from sales and service provision decreased by VND11,228,782,401 compared to the same period in 2024; financial income decreased by VND18,499,847,764; financial expenses increased by VND5,112,679,442; selling expenses decreased by VND3,780,642,864; general and administrative expenses decreased by 2,817,884,867 VND; other profits increased by VND4,271,299,378; corporate income tax expenses decreased by VND6,212,826,458.

We hereby certify that the information provided is true and accurate and we bear the full responsibility to the law for the content of the disclosed information.

Recipients:

- As addressed;
- BOD, Supervisory Board (e copy, for report)
- Deputy Director (e-copy);
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**AUTHORIZED REPRESENTATIVE
LEGAL REPRESENTATIVE**



Pham Minh

BALANCE SHEET

AS AT 30/09/2025

Currency unit: VND

ASSETS	CODE	NOTE	CLOSING BALANCE	OPENING BALANCE
	2	3	4	5
A. CURRENT ASSETS	100		2,837,834,438,771	1,267,701,649,454
I. Cash and cash equivalents	110		46,028,124,990	179,725,623,186
1. Cash	111	VI.1	46,028,124,990	179,725,623,186
II. Short-term financial investments	120	VI.2	-	-
III. Short-term receivables	130		1,224,062,334,879	410,113,581,724
1. Short-term trade receivables	131	VI.3a,c	1,071,972,130,372	232,815,643,708
2. Short-term advances to suppliers	132		81,530,133,831	176,574,399,207
6. Other short- term receivables	136	VI.4a	74,671,340,256	4,694,986,839
7. Provision for short-term doubtful debts (*)	137	VI.6	(4,111,269,580)	(3,971,448,030)
IV. Inventory	140	VI.7	1,528,300,733,429	673,730,226,787
1. Inventory	141		1,528,300,733,429	686,629,998,290
2. Provision for devaluation of inventory (*)	149		-	(12,899,771,503)
V- Other short-term assets	150		39,443,245,473	4,132,217,757
1. Short-term prepayment	151	VI.13a	2,393,114,720	4,014,775,578
2. Deductible value added tax	152		36,746,137,010	-
3. Taxes and amounts receive from the State budget	153	VI.17b	303,993,743	117,442,179
B. NON-CURRENT ASSETS				
(200)=210+220+230+240+250+260	200		82,583,806,301	80,640,012,672
I. Long-term receivables	210		2,861,431,000	2,861,431,000
6. Other long-term receivables	216	VI.4b	2,861,431,000	2,861,431,000
II. Fixed assets	220		8,880,891,105	-
1. Tangible fixed assets	221	VI.9	8,880,891,105	0
- Historical cost	222		24,859,946,937	15,446,371,617
- Accumulated depreciation (*)	223		(15,979,055,832)	(15,446,371,617)
III. Investment property	230	VI.12	61,878,319,433	65,376,340,352
- Historical cost	231		134,772,018,652	134,772,018,652
- Accumulated depreciation (*)	232		(72,893,699,219)	(69,395,678,300)
IV. Long-term assets in progress	240	VI.8	359,936,594	112,400,950
2. Cost of construction in progress	242		359,936,594	112,400,950
IV. Long-term financial investment	250		-	-
V. Other long-term assets	260		8,603,228,169	12,289,840,370
1. Long-term prepayments	261	VI.13b	6,023,273,868	9,709,886,069
2. Deferred tax assets	262	VI.24a	2,579,954,301	2,579,954,301
TOTAL ASSETS (270=100+200)	270		2,920,418,245,072	1,348,341,662,126

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RESOURCES	CODE	NOTE	CLOSING BALANCE	OPENING BALANCE
A. LIABILITIES (300=310+320)	300		2,133,199,042,436	594,290,210,487
I. Short-term liabilities	310		2,126,071,901,282	587,761,327,373
1. Short-term trade payables	311	VI.16acd	391,982,208,821	461,756,266,621
2. Short-term advances from customers	312		85,451,601,823	47,287,561,929
3. Taxes and amounts payable to the State budget	313	VI.17a	4,527,145,519	30,342,618,882
4. Payables to employees	314		12,850,101,228	14,245,996,612
5. Short-term accrued expenses	315	VI.18a	14,907,745,775	5,090,991,107
8. Short-term unearned revenue	318	VI.20ac	1,691,914,852	1,523,594,820
9. Other short-term payables	319	VI.19a	84,064,042,886	23,047,751,065
10. Short-term loans and financial lease liabilities	320	VI.15acd	1,519,740,728,202	1,111,047,261
11. Provision for short-term payables	321	VI.23a	5,863,646,500	1,521,725,000
12. Bonus and welfare funds	322		4,992,765,676	1,833,774,076
II. Long-term liabilities	330		7,127,141,154	6,528,883,114
7. Other long-term payables	337	VI.19b	7,127,141,154	6,528,883,114
B- EQUITY (400=410+420)	400		787,219,202,636	754,051,451,639
I. Equity	410	VI.25	787,219,202,636	754,051,451,639
1. Owner's paid-in capital	411		110,000,000,000	110,000,000,000
- Ordinary shares with voting rights	411a		110,000,000,000	110,000,000,000
2. Share premium	412		4,122,208,000	4,122,208,000
8. Investment and development fund	418		241,326,254,641	196,676,254,641
11. Undistributed profit after tax	421		431,770,739,995	443,252,988,998
- Prior year undistributed profit after tax	421a		370,123,988,998	294,418,891,941
- Current year undistributed Profit after tax	421b		61,646,750,997	148,834,097,057
II. Other funds and funding sources	430		-	-
TOTAL RESOURCES (440 = 300 + 400)	440		2,920,418,245,072	1,348,341,662,126

Prepared by



Nguyen Van Minh

Chief Accountant



Nguyen Thi Quynh Ngan

Hanoi, date 20 month 10 year 2025

Director



Pham Minh

INCOME STATEMENT

For the period from 01/01/2025 to 30/09/2025

Currency unit: VND

Items	Code	Note	Quarter III		Accumulated from beginning of the year to end of the quarter	
			Current year	Prior year	Current year	Prior year
	2	3	4	5	6	7
1. Revenue from goods sold and services rendered	01	VII.1	3,086,884,255,641	4,006,019,545,425	14,239,131,959,892	15,053,402,143,888
2. Deductions	02	VII.2	-	-	-	-
3. Net revenue from goods sold and services rendered (10 = 01 - 03)	10		3,086,884,255,641	4,006,019,545,425	14,239,131,959,892	15,053,402,143,888
4. Cost of goods sold	11	VII.3	3,014,349,749,916	3,922,256,257,299	13,946,060,536,869	14,717,190,411,236
5. Gross profit from goods sold and services rendered (20 = 10 - 11)	20		72,534,505,725	83,763,288,126	293,071,423,023	336,211,732,652
6. Financial incomes	21	VII.4	8,412,004,103	26,911,851,867	55,429,017,066	48,923,907,084
7. Financial expenses	22	VII.5	17,700,455,580	12,587,776,138	62,954,424,409	57,737,808,377
- In which: Interest expense	23		17,353,955,012	11,825,716,931	38,134,483,352	34,317,422,768
8. Selling expenses	25	VII.8b	42,673,632,859	46,454,275,723	154,628,805,146	109,008,758,653
9. General and Administrative expenses	26	VII.8a	14,242,616,967	17,060,501,834	60,944,626,091	63,529,141,337
10. Profit from operating activities (30=20+21-22-24-25)	30		6,329,804,422	34,572,586,298	69,972,584,443	154,859,931,369
11. Other income	31	VII.6	10,569,282,970	4,519,353,941	11,462,102,339	5,167,853,555
12. Other expenses	32	VII.7	2,804,274,470	1,025,644,819	4,349,009,565	3,222,612,689
13. Other profit (40=31-32)	40		7,765,008,500	3,493,709,122	7,113,092,774	1,945,240,866
14. Profit before tax	50		14,094,812,922	38,066,295,420	77,085,677,217	156,805,172,235
15. Current corporate income tax expense	51	VII.10	2,818,962,584	9,031,789,042	15,438,926,220	34,997,069,251
16. Deferred corporate income tax expense	52	VII.11	-	-	-	-
17. Profit after corporate income tax (60 = 50-51-52)	60		11,275,850,338	29,034,506,378	61,646,750,997	121,808,102,984
18. Basic earnings per share	70		1,025	2,640	5,604	11,073
19. Diluted earnings per share	71					

Prepared by



Nguyen Van Minh

Chief Accountant



Nguyen Thi Quynh Ngan

Director



Phạm Minh

CASHFLOW STATEMENT

(Indirect method)

For the period from 01/01/2025 to 30/09/2025

Currency: VND

ITEMS	Code	Accumulated from the beginning of the year to the end of the period	
		Year 2025	Year 2024
I. CASH FLOWS FROM OPERATING ACTIVITIES			
<i>1. Profit before tax</i>	01	77,085,677,217	156,805,172,235
<i>2. Adjustments for</i>			
Fixed asset and Investment property depreciation	02	4,030,705,134	3,498,020,910
Provisions	03	(8,418,028,453)	(3,461,421,020)
Unrealized foreign exchange gains, losses	04	(684,079,956)	323,095,315
Gains, losses on investments	05	(141,864,691)	(140,801,253)
Interest expenses	06	38,134,483,352	34,317,422,768
Others	07	-	
<i>3. Operating profits before changes in working capital</i>	08	110,006,892,603	191,341,488,955
(Increase)/ Decrease in accounts receivable	09	(1,491,383,405,518)	(654,580,983,843)
(Increase)/ Decrease in inventories	10	(841,670,735,139)	(302,717,991,309)
Increase/ (Decrease) in accounts payables (exclusive of interest expenses, tax payable)	11	659,441,944,898	968,486,577,089
(Increase)/ Decrease in prepayments	12	5,308,273,059	94,445,254
(Increase)/Decrease in trading securities	13	-	
Interest expenses paid	14	(36,763,449,745)	(34,865,144,847)
Corporate income tax paid	15	(22,015,447,786)	(44,942,838,453)
Other cash inflows from operating activities	16	266,600,000	200,000,000
Other cash outflows from operating activities	17	(3,586,608,400)	(4,187,950,000)
<i>Net cash flow from operating activities</i>	20	(1,620,395,936,028)	118,827,602,846
II. CASH FLOWS FROM INVESTMENT ACTIVITIES			
1. Payment for purchased, construction fixed assets and long-term investments	21	(10,290,333,922)	-
2. Proceeds from liquidation, disposal fixed assets and long-term investments	22	-	-
3. Payment for lending and purchasing debt instruments of other units	23	-	-
4. Proceeds from loans and resale of debt instruments of other units	24	-	-
5. Payment for investing capital in other units	25	-	-
6. Proceeds from collecting investment capital in other units	26	-	-

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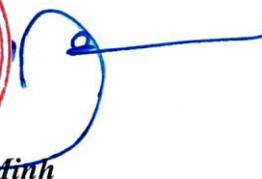
7. Income from interest, dividend and profit paid	27	141,864,691	140,801,253
		-	
Net cash flow from investment activities	30	(10,148,469,231)	140,801,253
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1.Proceeds from issuing shares and receiving capital contributions from owners	31		
2.Payment of capital contributions to owners, repurchase of issued shares of the enterprise	32	-	-
3. Proceeds from loans	33	11,281,722,329,362	10,649,810,125,058
- Short term		-	
- Long term		-	
4. Repayment of loans	34	(9,763,092,648,421)	(10,852,081,028,482)
- Short term			
- Long term			
5. Repayment of financial lease principal	35		
6. Dividend, profit paid to the owners	36	(21,933,025,950)	(32,693,861,550)
Net cash flow from financing activities	40	1,496,696,654,991	(234,964,764,974)
NET INCREASE/DECREASE IN CASH (50 = 20+30+40)	50	(133,847,750,268)	(115,996,360,875)
Cash and cash equivalents at the beginning of the year	60	179,725,623,186	170,008,343,066
Effects from changes of foreign exchange rate	61	150,252,072	(599,558,084)
Cash and cash equivalents at the end of the year (70 = 50+60+)	70	46,028,124,990	53,412,424,107

Prepared by

Chief Accountant

Director



Nguyen Van Minh

Nguyen Thi Quynh Ngan

Phạm Minh

NOTES TO FINANCIAL STATEMENTS

The fiscal period begins on 01/01/2025 and ends on 30/09/2025

I. Operation feature of the Company

1. Form of capital ownership: Joint stock company, the State holds controlling shares
2. Business field: Import-export and supply of materials, export of labor
3. Business lines: Direct import and export business and entrustment of coal, products processed from coal, equipment, machinery equipment, coal processing and mixing, real estate business and office rental, labor export, warehousing business, port services, trading in agricultural products, fresh and frozen food products, seafood...
4. Normal production and business cycle: calendar year
5. Operation feature of the enterprise during the fiscal year that affects the financial statements: No
6. Business structure: The company's headquarters is at No. 47 Quang Trung, Cua Nam ward, Hanoi city. The company has the following dependent accounting branches:
 - Ho Chi Minh Branch: located at Coalimex building 29-31 Dinh Bo Linh, Binh Thanh Ward , Ho Chi Minh City
 - Hanoi Branch: located at 33 Trang Thi, Cua Nam Ward, Hanoi City
 - Quang Ninh Branch: located at 33B Le Thanh Tong, Hong Gai ward, Quang Ninh province
7. Ability to compare information on financial reports: The preparation of financial reports applies Circular 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance.

II. Accounting period, currency used in accounting

1. Annual accounting period: Starts on January 1 and ends on December 31 of the calendar year.
2. The currency used in accounting is Vietnamese Dong (VND).

III. Applicable accounting regimes and standards

1. Applied accounting regime: Financial statements are prepared in accordance with the corporate financial reporting regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 by the Ministry of Finance to guide corporate accounting regime; and Circular No. 53/2016/TT-BTC dated March 21, 2016 by the Ministry of Finance amending a number of articles of Circular No. 200/2014/TT-BTC.
2. Financial statements are prepared in accordance with accounting standards and accounting regime of the Socialist Republic of Vietnam.

IV. Applicable accounting policies

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1. Principles for recording cash and cash equivalents:

Cash includes cash on hand, bank deposits (non-term). Cash equivalents are short-term investments with a maturity of no more than 3 months, capable of being converted into a specified amount of cash and with no risk of conversion into cash from the date of purchase. that investment at the time of reporting.

Foreign currency transactions during the period are converted into Vietnamese Dong at the actual exchange rate on the transaction date. The actual transaction exchange rate is determined according to the following principles:

- For foreign currency purchases and sales: the exchange rate specified in the foreign currency purchase/sale contract between the Company and the commercial bank;
- For recording payables: the selling exchange rate of the Joint Stock Commercial Bank for Foreign Trade at the time the transaction occurs.

Exchange rates applied when revaluating at the end of the financial period:

The balance at the end of the financial period of items with foreign currency origin is converted into Vietnamese Dong according to the provisions of Official Dispatch No. 5598/TKV-KTTC dated 1 October 2025 of the Vietnam National Coal - Mineral Industries Holding Corporation Limited, details as follows:

- + For cash on hand, bank deposits and receivables arising from internal transactions within the Group with foreign currency origin in USD, they are converted at the Bank's buying rate of VND 26,206/USD;
- + For payables and loans arising from internal transactions within the Group with foreign currency origin in USD, they are converted at the Bank's selling rate of VND 26,446/USD;
- + For currency items and other foreign currency-based liabilities: currency items are converted by the Company at the average buying rate of commercial banks where the Company opens accounts and has balances at the time of reporting. Liabilities are applied at the exchange rate of the Joint Stock Commercial Bank for Foreign Trade of Vietnam: selling rate for payables, buying rate for receivables.
- + For monetary items and other foreign currency-based liabilities, the Company converts them at the average buying rate of commercial banks where the Company opens an account and has a balance at the time of reporting and the selling rate for payables, and the buying rate of the Joint Stock Commercial Bank for Foreign Trade of Vietnam for receivables.

Actual exchange rate differences arising during the period and differences due to revaluation of foreign currency balances at the end of the period are recorded in financial income or financial expenses in the financial period.

2. Accounting principles of accounts receivables:

Receivables are presented in the Financial Statements at the book value receivable from the Company's customers and other receivables plus provisions for bad debts.

Provision for bad debts represents the expected value lost due to receivables not paid by customers arising from the balance of receivables at the end of the fiscal year.

3. Principles for recording inventory:

Principles for recording inventory: The value of warehoused goods is calculated by the price of purchased goods + Import tax (if any) + incurred purchase costs.

Method for calculating inventory value:

- Raw materials:

+ Domestic raw materials: calculated according to the weighted average price method after each stock in.

+ Imported raw materials: calculated according to the actual specific price method.

- Goods: calculated according to the actual specific price method

Inventory accounting method: Regular declaration method

Method of setting up provisions for devaluation of inventory: Provision for devaluation of inventory is made for materials and goods in inventory whose original cost is greater than the net realizable value according to the provisions of Vietnam accounting standard No. 02 "Inventories" and Circular No. 48/2019/TT-BTC dated August 8, 2019 by the Ministry of Finance on guiding the setting up and handling of provisions for devaluation of inventory , damage loss of investments, bad debts, and sales warranty obligation, goods, services, and construction works at the enterprise.

4. Principles for recognition and depreciation of fixed assets and investment real estate:

Fixed assets are stated at their historical cost and accumulated depreciation.

4.1 Tangible fixed assets:

The historical cost of a tangible fixed asset includes the purchase price and costs directly related to bringing the asset into a ready-to-use state. The historical cost of tangible fixed assets that are self-made or self-constructed includes construction costs, actual production costs incurred, plus installation and test run costs. The costs of upgrading tangible fixed assets are capitalized and recorded as an increase in the historical cost of the fixed assets; Maintenance and repair costs are included in business results for the year. When tangible fixed assets are sold or liquidated, the historical cost and accumulated depreciation are written off and any losses arising from liquidation of tangible fixed assets are accounted for in business results.

Depreciation of tangible fixed assets is calculated using the straight-line method, applied to all assets according to a calculated ratio to allocate historical cost over the estimated period of use and in accordance with the instructions in Circular 45. /2013/TT-BTC dated April 25, 2013 of the Ministry of Finance on guiding the Management, Use and Depreciation Regime of Fixed Assets.

4.2 Intangible fixed assets:

The historical cost of an intangible fixed asset includes the purchase price and direct costs related to preparing the asset and making it ready for use. Asset upgrade costs are capitalized and the historical cost of fixed assets; Other costs are included in business results for the year. When intangible fixed assets are sold or liquidated, the historical cost and accumulated depreciation value are written off and any losses arising from liquidation of intangible fixed assets are accounted for in business results.

Depreciation of intangible fixed assets is calculated using the straight-line method, applied to all assets according to a calculated ratio to allocate historical cost over the estimated period of use and in accordance with the instructions in Circular 45. /2013/TT-BTC dated April 25, 2013 of the Ministry of Finance on guiding the Management, use and depreciation Regime of fixed assets.



4.3 Investment real estate:

Investment real estate is stated at historical cost and accumulated depreciation

The original cost of investment real estate is all monetary costs that the Company spent to acquire the investment real estate up to the time of purchase. The costs of purchasing, upgrading and for investment real estate are capitalized, recorded as an increase in the original price of investment real estate, maintenance and repair costs are included in the business results for the year. When investment property is sold or liquidated, its original cost and accumulated depreciation are written off and any profits or losses arising from the disposal of investment property are accounted for in the operating results.

Depreciation of investment real estate is calculated using the straight-line method and recorded in business expenses during the year. The estimated useful life of investment real estate is calculated according to the useful life of buildings and structures as guided in Circular 45/2013/TT-BTC dated April 25, 2013 by the Ministry of Finance on guidance. Management, use and depreciation regime of fixed assets. Investment properties are offices owned and leased by the Company under operating lease contracts.

5. Accounting principles for business cooperation contracts:

Business cooperation contracts are implemented in accordance with the terms of the contract. Contracts are tracked and accounted for separately in terms of revenue, costs and profits. The profit distributed to the parties is the profit after the company has fully fulfilled its obligations to the State Budget (VAT, Corporate Income Tax, Land Tax and land rental...) according to the capital contribution ratio of the parties.

6. Principles of accounting for prepaid expenses:

Prepaid expenses are expenses that have complete invoices and documents, are actually paid in cash during the year but are only partially included in the year's business operating expenses, the remainder is expenses for the following years or allocated for future years.

7. Principles of accounting for liabilities:

Accounts payable are presented in the financial statements at the book value payable from the company's customers and other payables.

8. Principles for recording loans and financial lease liabilities:

Loans are recorded on the basis of loan contracts of the banks to which the Company receives debt (Value, loan period, loan purpose...)

9. Principles for recording and capitalizing borrowing costs:

Borrowing costs are recorded in financial operating expenses during the year unless those borrowing costs are included in asset value (capitalization) because they are directly related to construction investment, purchasing assets or producing those assets in progress.

The capitalization of borrowing costs will be suspended during periods when construction or production of an asset in progress is interrupted, unless such interruption is necessary, and will cease when the construction activities or production of assets in progress are interrupted. Main activities for preparing unfinished assets for use or sale have been completed. The costs incurred will then be recorded as business operating expenses in the fiscal year. Borrowing



costs capitalized during the fiscal year are borrowing costs incurred during the fiscal year related to capital construction works.

10. Principles for recording payable expenses:

Accrued expenses include the value of expenses that have been included in business operating expenses in the fiscal year, but have not been actually paid at the end of the fiscal year. When those costs arise, if there is a difference with the deducted amount, the accountant will record additional costs or reduce costs accordingly.

11. Principles and methods for recording provisions for payables:

Payable provisions include sales warranty money payable under the terms of the goods sales contract. The level of appropriation is implemented according to Circular No. 48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance. The appropriation rate is not more than 5%. The level of provision for sales warranty obligation is calculated by multiplying the provision rate by the value of the goods under warranty.

12. Principles for recognizing unrealized revenue:

Unearned revenue is revenue that has been invoiced or collected in advance from customers but is allocated to later accounting periods, including pre-collecting office rent for future periods, labor export fees collected for many years.

13. Principles for recognizing equity:

The Company's initial investment capital is recorded according to the value of capital contributed by the State and other capital contributing parties when converting the Company's form from a State-owned enterprise to a Joint Stock Company. During operations, the Company's owner's investment capital is recorded to increase according to the increased capital contribution value of shareholders.

14. Principles and methods of revenue recognition:

Sales revenue is recognized when the transaction outcome can be determined reliably and the Company is capable of obtaining economic benefits from this transaction.

Sales revenue is recognized when the significant risks and rewards of ownership of the goods have been transferred to the buyer and the goods have been delivered to the buyer and accepted by the customer.

Revenue from providing services is recognized when the majority of risks and benefits have been transferred to the customer, the service has been provided and accepted by the customer.

Financial activity revenue is revenue arising from deposit interest, loan interest, and exchange rate difference interest recorded based on notices from banks and financial institutions.

Financial revenue generated from exchange rate difference profits is recorded as an estimate of the unit based on the exchange rate at the date of the transaction (for realized exchange rate differences) and the exchange rate at the date of transaction end of accounting period (for unrealized exchange rate differences).

Financial revenue collected from customers' late payment interest is recorded based on the payment terms of the sales contract and contract appendix (adjust payment term if any) and interest calculation minutes.

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15. Principles of financial cost accounting:

The Company's financial operating expenses include loan interest expenses that are not capitalized according to the regulations and exchange rate differences incurred. Loan interest expense includes interest payable during the year on the Company's short-term and long-term loans.

16. Principles and methods for recording corporate income tax expenses:

For the year 2025, the Company calculates and pays corporate income tax at the tax rate of 20%. Corporate income tax is calculated based on taxable income at the applicable tax rate in the reporting period. The difference between taxable income and profit before tax is due to adjusting temporary differences between tax accounting and financial accounting as well as adjusting non-taxable or non-deductible income or expenses.

V. Other applicable accounting policies: None

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VI-Additional information for items presented in the Balance Sheet

(Currency unit: VND)				
1. Cash & cash equivalent				
	30/09/2025		01/01/2025	
- Cash	515,332,178		1,398,869,096	
- Cash at bank	45,512,792,812		178,326,754,090	
Total	46,028,124,990		179,725,623,186	
3 - Trade receivables				
	30/09/2025		01/01/2025	
a, Short-term trade receivables	1,071,972,130,372		232,815,643,708	
- Details of customers with balance of 10% or more	1,006,703,850,578		201,987,498,821	
+ Vinacomin- Cam Pha Port and Logistics Company	229,179,263,431		14,269,433,255	
+ Vinacomin- Quang Ninh Coal Processing Company	324,568,113,077		-	
+ Vinacomin- Hon Gai Coal Company	119,784,281,045		-	
+ Vinacomin - Thanh Hoa Co Dinh Chromite Joint Stock Company	333,172,193,025		35,192,528,665	
+ Formosa Chemicals and Fibre Corporation	-		152,525,536,901	
- Other short-term trade receivables	65,268,279,794		30,828,144,887	
a, Long-term trade receivables	-		-	
- Details of customers with balance of 10% or more				
- Other long-term trade receivables				
c, Receivables from customers who are related parties: Details in form 03A-TM-TKV				
	30/09/2025		01/01/2025	
4 - Other receivables				
	Value	Provision	Value	Provision
a, Short-term	74,671,340,256		4,694,986,839	
- Account receivable from employees	1,253,081,772		146,455,364	
- Coal loss value awaiting compensation	6,391,795,755		-	
- Personal income tax receivables	843,277,150		2,633,828,060	
- Receivables for coal export	63,900,997,094		-	
- Other receivables	2,282,188,485	-	1,914,703,415	-
b, Long- term	2,861,431,000		2,861,431,000	
- Business cooperation contracts receivable	-		-	
- Labor export deposit	2,653,471,000		2,653,471,000	
- Other collateral, deposits	207,960,000		207,960,000	
Total	77,532,771,256	-	7,556,417,839	-
	30/09/2025		01/01/2025	
5. Shortage of assets awaiting resolution				
	Quantity	Value	Quantity	Value
a, Cash				
b, Inventory				
c, Fixed asset				
d, Other asset		-		-
Total	-	-	-	-
6 - Bad debts				
	30/09/2025		01/01/2025	
	Original amount	Recoverable amount	Original amount	Recoverable amount
Total value of receivables and loans that are overdue or not overdue but are difficult to collect	4,111,269,580	-	3,971,448,030	-
Information on fines, late payment interest receivables... arising from overdue debts but not recorded as revenue				
Ability to collect overdue receivables				
Total	4,111,269,580	-	3,971,448,030	-
7 - Inventory				
	30/09/2025		01/01/2025	
	Original amount	Provision	Original amount	Provision
- Goods in transit	29,013,775,760		211,932,284,561	
- Materials	-		-	
- Tools, equipments	1,722,425,500		-	
- Work in progress	-		-	
- Finished goods	1,378,194,926,353	-	383,456,628,733	(12,899,771,503)
- Merchandise	58,988,862,469		91,241,084,996	-
- Consigned goods	60,380,743,347	-	-	-
Total original cost of inventory	1,528,300,733,429	-	686,629,998,290	(12,899,771,503)

8- Long-term assets in progress

a, Long-term cost for production and business in progress

b, Cost of construction in progress

- Purchase in progress

- Construction in progress

-Major repair cost in progress

Total**30/09/2025****01/01/2025**

359,936,594

112,400,950

-

359,936,594

112,400,950

*12**1*

9-Increase/ decrease in tangible fixed assets

Currency unit: VND

Items	Houses/ Buildings	Machinery	Transportation vehicles	Office Equipment	Other fixed assets	Total
Historical cost-Tangible Fixed asset						
Opening balance	10,664,959,775	-	3,837,566,818	943,845,024		15,446,371,617
- Purchase in year		279,945,586	9,133,629,734	-		9,413,575,320
- Investment in capital construction completed						-
- Other increases						-
- Conversion to Investment Property						-
- Disposals, liquidation			-	-		-
- Other decreases						-
Closing balance	10,664,959,775	279,945,586	12,971,196,552	943,845,024	-	24,859,946,937
Accumulated depreciation						-
Opening balance	10,664,959,775		3,837,566,818	943,845,024		15,446,371,617
- Depreciation in the period	-	16,054,230	516,629,985	-		532,684,215
- Other increases						-
- Conversion to Investment Property						-
- Disposals, liquidation	-		-	-		-
- Other decreases						-
Closing balance	10,664,959,775	16,054,230	4,354,196,803	943,845,024	-	15,979,055,832
Net book value- Tangible Fixed asset						-
Opening balance	-		-	-	-	-
Closing balance	-	263,891,356	8,616,999,749	-	-	8,880,891,105

*Net book value of tangible fixed assets used to pledge, mortgage: None

*Historical cost of fixed assets depreciated fully still be used

*Cost of fixed assets awaiting for liquidation: None

*Commitments on buying and selling tangible fixed assets of great value in the future:

*Other changes in tangible fixed assets: None

15,446,371,617

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10-Increase or decrease in intangible fixed assets

11-Increase/ decrease in financial lease fixed assets

12-Increase/ decrease in investment property:

Items	Opening balance	Increase in the period	Decrease in the period	30/09/2025
Historical cost-Investment Property	134,772,018,652	-	-	134,772,018,652
- Land use rights				
- Houses/ Buildings	134,772,018,652	-	-	134,772,018,652
- Houses and land use rights				
- Infrastructure				
Accumulated depreciation	69,395,678,300	3,498,020,919	-	72,893,699,219
- Land use rights				
- Houses/ Buildings	69,395,678,300	3,498,020,919	-	72,893,699,219
- Houses and land use rights				
- Infrastructure				
Net book value- Investment Property	65,376,340,352	-	3,498,020,919	61,878,319,433
- Land use rights				
- Houses/ Buildings	65,376,340,352	-	3,498,020,919	61,878,319,433
- Houses and land use rights				
- Infrastructure				

*Net book value of investment property used to pledge, mortgage: **None**

- Historical cost of investment property has been fully depreciated but still in leased or held waiting for price increase

- Data explanation and other explanations: **None**

19,603,789,316

13- Prepayments**a, Short- term prepayments**

- Tools, equipments
- Other prepayments

b, Long-term prepayments

- Repair cost
- Other prepayments

Total**30/09/2025****01/01/2025**

2,393,114,720	4,014,775,578
751,271,931	1,789,626,907
1,062,500,715	1,127,450,736
579,342,074	1,097,697,935
6,023,273,868	9,709,886,069
5,903,441,260	9,384,151,264
119,832,608	325,734,805
8,416,388,588	13,724,661,647

14- Other assets**a, Other short- term asset (Details for each item)****b, Long-term other asset****Total****30/09/2025****01/01/2025**

15 - Loans and financial lease liabilities

Content	30/09/2025		In the period		01/01/2025	
	Value	Repayment capability amount	Increase	Decrease	Value	Repayment capability amount
a, Short- term loan	1,519,740,728,202	1,519,740,728,202	11,281,722,329,362	9,763,092,648,421	1,111,047,261	1,111,047,261
Short- term loan liabilities	1,519,740,728,202	1,519,740,728,202	11,281,722,329,362	9,763,092,648,421	1,111,047,261	1,111,047,261
b, Long-term loan	-	-	-	-	-	-
Long-term debt is due in less than 1 year	-	-	-	-	-	-
Term from 1-3 years	-	-				-
Term from 3-5 years						-
Term from 5-10 years						
Term over 10 years	-	-				-
Total	1,519,740,728,202	1,519,740,728,202	11,281,722,329,362	9,763,092,648,421	1,111,047,261	1,111,047,261

c, Financial lease liabilities

Financial lease liabilities						
Duration	Year 2025			Year 2024		
	Total finance lease payments	Lease interest paid	Principal paid	Total finance lease payments	Lease interest paid	Principal paid
Less than 1 year						
Over 1 year to 5 years						
Over 5 years						

d. Unpaid loans and overdue financial lease liabilities

Content	30/09/2025		01/01/2025	
	Principal	Interest	Principal	Interest
- Loan				
- Financial lease liabilities				
- Reasons for unpaid				
Total				

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16. Trade payables

Customer	30/09/2025		01/01/2025	
	Value	Repayment capacity amount	Value	Repayment capacity amount
a, Short-term trade payables	391,982,208,821	391,982,208,821	461,756,266,621	461,756,266,621
- Details of customer which account for 10% or more				
+ HMS Bergbau AG	279,958,886,430	279,958,886,430	-	-
+ Wel-hunt LTD	38,521,772,520	38,521,772,520	199,423,100,826	199,423,100,826
+ IMT International Trading AG (IMT)	-	-	153,588,369,211	153,588,369,211
+ IMI Fuels LLC.	-	-	-	-
+ Xekong Power Plan Company Limited	11,878,183,347	11,878,183,347	55,199,781,740	55,199,781,740
Others trade payable	-	-	-	-
b, Long-term trade payables	61,623,366,524	61,623,366,524	53,545,014,844	53,545,014,844
Total				

c, Unpaid overdue debts: **None**

(Details of customer which account for 10% or more of the total overdue debt)

- Others

Total

d, Payables to sellers who are related parties: Refer to Form No. 16A-TM-TKV

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17-Taxes and amounts payable to/ receive from the State budget

Content	01/01/2025	Payable in the year	Paid in the year	30/09/2025
a, Payable				
- Value added tax	19,157,072,159	1,154,180,126,847	1,172,079,046,088	1,258,152,918
- Special consumption tax				
- Import/ export tax	-	97,555,648,032	97,555,648,032	-
- Corporate income tax (*)	9,179,499,127	15,918,059,671	22,015,447,786	3,082,111,012
- Personal income tax	2,006,047,596	3,014,424,419	4,833,590,426	186,881,589
- Land rental charges	-	1,613,708,862	1,613,708,862	-
- Other taxes	-	90,161,718,623	90,161,718,623	-
Total	30,342,618,882	1,362,443,686,454	1,388,259,159,817	4,527,145,519
b, Receivable				
- Value added tax	26,259,504	13,052,705	13,052,705	26,259,504
- Special consumption tax				-
- Import/ export duties	11,234,400	-	-	11,234,400
- Corporate income tax (*)	-	-	-	-
- Personal income tax	79,948,275	95,954,266	282,505,830	266,499,839
- Land rental charges	-	-	-	-
- Other taxes				
Total	117,442,179	109,006,971	295,558,535	303,993,743

(*): Payable corporate income tax includes:

- Corporate income tax is based on taxable profit of the current year

- CIT payable on behalf of Viet Bac Vinacomin-Mining Industry Corporation (VVM):

15,438,926,220

479,133,451

15,918,059,671

Total

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18. Accrued expenses	30/09/2025	01/01/2025
a) Short-term accrued expenses	14,907,745,775	5,090,991,107
- Accrued interest expense	1,371,033,607	
- Accrued auditing fee		250,000,000
- Accrued freight costs, warehousing rental, insurance, coal mixing service expenses...	11,564,661,820	4,370,293,577
- Other accrued expenses	1,972,050,348	470,697,530
b) Long-term accrued expenses	-	-
Total	14,907,745,775	5,090,991,107
19. Other payables	30/09/2025	01/01/2025
a) Other short-term payables		
- Trade Union fees	92,314,320	
- Receive short-term deposit...	-	-
- Dividends, profits payable	544,722,680	477,748,630
- Vinacomin - Viet Bac Mining Industry Holding Corporation (Business cooperation contract) payable	3,791,839,898	4,577,578,887
- Deposit for coal import bidding		15,662,278,150
- Coal related bonuses/penalties payables	12,045,852,607	
- Payables for coal export	64,408,048,848	
- Temporary settlement of payable coal amounts	2,148,270,432	
- Other payables	1,032,994,101	2,330,145,398
Total	84,064,042,886	23,047,751,065
b) Other long-term payables		
- Receive long-term collateral, deposits...	7,127,141,154	6,528,883,114
- Vinacomin - Viet Bac Mining Industry Holding Corporation contribute capital		
Total	7,127,141,154	6,528,883,114
c) Unpaid overdue debts	-	-
20. Unearned revenue	30/09/2025	01/01/2025
a) Short-term		
- Revenue received in advance	1,691,914,852	1,523,594,820
- Revenue from traditional customer programs		
- Other types of revenue received in advance		
Total	1,691,914,852	1,523,594,820
b) Long-term		
c) The possibility of not being able to perform contracts with customers		
21. Bonds issued	30/09/2025	01/01/2025
	-	-
22. Preferred shares are classified as liabilities	30/09/2025	01/01/2025
	-	-
23. Provisions for payables	30/09/2025	01/01/2025
a) Short-term		
- Provision for warranty obligations	5,863,646,500	1,521,725,000
- Other provision for payables	-	
Total	5,863,646,500	1,521,725,000
b) Long-term	-	-
24- Deferred tax assets and deferred tax liabilities	Closing balance	Opening balance
a- Deferred tax assets		
- Corporate income tax rate used to determine the value of the deferred income tax asset	20%	20%
- Income tax assets related to the temporary offset account	2,579,954,301	2,579,954,301
b- Deferred tax liabilities	-	-
Total	2,579,954,301	2,579,954,301

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25- Equity

a- Changes in Equity reconciliation table

Content	Owner's capital contribution	Share capital surplus	Other owner's capital	Difference in asset revaluation	Exchange rate difference	Investment and development fund	Undistributed profit after-tax and funds	Total
	1	2	4	5	6	7	8	9
Prior year opening balance	110,000,000,000	4,122,208,000	6,487,530,434			136,395,724,207	387,575,891,941	644,581,354,582
- Capital increase in prior year								-
- Prior profit							148,834,097,057	148,834,097,057
- Other increase						6,487,530,434		6,487,530,434
- Profit distribution						53,793,000,000	(93,157,000,000)	(39,364,000,000)
- Capital decrease in prior year								-
- Prior loss								-
- Other decrease			(6,487,530,434)					(6,487,530,434)
Prior year closing balance	110,000,000,000	4,122,208,000	-	-	-	196,676,254,641	443,252,988,998	754,051,451,639
Current year opening balance	110,000,000,000	4,122,208,000	-			196,676,254,641	443,252,988,998	754,051,451,639
- Capital increase in current year								-
- Current year profit							61,646,750,997	61,646,750,997
- Other increase								-
- Profit distribution						44,650,000,000	(73,129,000,000)	(28,479,000,000)
- Capital decrease in current year								-
- Current year loss								-
- Other decrease								-
Current year closing balance	110,000,000,000	4,122,208,000	-			241,326,254,641	431,770,739,995	787,219,202,636

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b-Details of owner's investment capital		30/09/2025	01/01/2025
- Capital contribution from TKV		60,953,480,000	60,953,480,000
- Capital contribution from other shareholders (common shares)		49,046,520,000	49,046,520,000
Total		110,000,000,000	110,000,000,000
c- Transactions related to owner's capital and dividend and profit distribution		From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
Owners' paid-in capital			
+ Paid-in capital as at year beginning		110,000,000,000	110,000,000,000
+ Paid-in capital increased in the year		-	-
+ Paid-in capital decreased in the year		-	-
+ Paid-in capital as at the year end		110,000,000,000	110,000,000,000
- Distributed dividend, profit		22,000,000,000	33,000,000,000
d- Shares		30/09/2025	01/01/2025
- Number of registered issued shares		11,000,000	11,000,000
- Number of shares offered to public			
+ Ordinary shares		11,000,000	11,000,000
+ Preference shares			
- Number of shares bought back (treasury shares)			
+ Ordinary shares			
+ Preference shares			
- Number of outstanding shares		11,000,000	11,000,000
+ Ordinary shares		11,000,000	11,000,000
+ Preference shares			
*Par value of outstanding shares (VND)		10,000	10,000
đ-Dividends			
- Dividends declared after the financial year ends		-	-
+ Dividends declared on Common Shares		-	-
+ Dividends declared on Preference Shares		-	-
- Dividends of cumulative preferred shares have not been recorded		-	-
e- Corporate funds			
- Investment and development fund		241,326,254,641	196,676,254,641
- Business arrangement support fund			
- Other funds of the owner's equity			
g- Income and expenses, profits or losses are recorded directly into equity according to the provisions of accounting standards			
26. Differences in asset revaluation			
27. Exchange rate difference			
28. Funding source			
29- Off-balance sheet items		30/09/2025	01/01/2025
c) Foreign currencies of all kinds			
- USD		865,677.40	1,820,480.87
- EUR		3,705.68	3,697.91
- JPY		6,022,930.00	808,819.00
- AUD		331.38	331.38
d) Bad debts have been resolved		886,052,173	886,052,173
e) Other information about off-balance sheet items			

VII- Additional information for items presented in the Income Statement
1- Total revenue from goods and services rendered
a) Revenue

- Revenue from goods sold
- Revenue from services rendered
- Revenue from leasing offices

Total

From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
14,185,174,939,403	15,001,253,441,633
34,538,561,730	34,143,615,000
19,418,458,759	18,005,087,255
14,239,131,959,892	15,053,402,143,888

b) Revenue from related parties (Refer to Form 02B-TKV for details)
2- Revenue deductions

- Sales returns

Total

From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
-	-

3- Cost of sales

- Cost of goods sold
- Cost of services rendered
- Cost of leasing offices

Total

From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
13,952,456,313,354	14,710,939,181,493
2,263,129,536	1,994,018,032
4,240,865,482	4,257,211,711
(12,899,771,503)	
13,946,060,536,869	14,717,190,411,236

4- Financial income

- Interest from deposits, lendings
- Foreign exchange gain
- + Due to foreign currency purchases and payments during the period
- + Due to reassessment of closing balances
- Payment discounts or Interest on deferred payments

Total

From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
141,864,691	140,801,253
53,299,592,965	46,121,033,131
52,615,513,009	46,105,545,123
684,079,956	15,488,008
1,987,559,410	2,662,072,700

5- Financial expenses

- Interest expenses
- + Short-term loan interest
- + Medium and long-term loan interest
- Foreign exchange loss
- + Due to foreign currency purchases and payments during the period
- + Due to reassessment of closing balances
- Other financial expenses

Total

From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
38,134,483,352	34,317,422,768
38,134,483,352	34,317,422,768
-	-
24,819,941,057	23,420,385,609
24,819,941,057	23,081,802,286
-	338,583,323
-	-
62,954,424,409	57,737,808,377

6- Other income

- Fines collected from contract violation
- Disposals, sales of Fixed assets
- Others

Total

From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
377,854,624	-
-	-
11,084,247,715	5,167,853,555
11,462,102,339	5,167,853,555

7- Other expenses

- Fines
- Depreciation cost of idle, unused and liquidation-pending fixed assets

- Fines from contract violation

- Others

Total

From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
-	400,436,587
-	-
1,252,231,234	426,476,013
3,096,778,331	2,395,700,089
4,349,009,565	3,222,612,689

8- Selling expenses and Administrative expenses
a) Administrative expenses incurred during the period

- Administrative staff expenses
- + Salary and wages
- + Insurances, Trade union fees
- + Lunch meal allowances
- Energy costs
- Management material costs
- Office supplies Cost
- Fixed assets depreciation
- Taxes and fees
- Contingency costs
- Outside services cost
- Other expenses in cash

b) Selling expenses incurred during the period

- Sales staff expenses
- + Salary and wages
- + Insurances, Trade union fees
- + Lunch meal allowances
- Energy costs
- Packaging costs
- Tools costs

From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
60,944,626,091	63,529,141,337
20,246,086,397	22,240,950,192
17,884,682,986	20,378,564,073
1,898,430,261	1,380,960,118
462,973,150	481,426,001
1,155,653,442	1,490,951,219
1,436,209,639	1,347,020,538
370,064,298	-
1,428,765,827	754,166,039
139,821,550	-
4,769,430,777	5,222,840,136
31,398,594,161	32,473,213,213
154,628,805,146	109,008,758,653
21,857,121,450	21,434,948,123
20,018,531,648	20,062,435,927
1,372,299,396	936,221,592
466,290,406	436,290,604
297,279,998	106,218,001
4,122,414,972	318,925,377

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- Fixed assets depreciation	162,619,917	-
- Warranty costs	4,341,921,500	
- Outside services costs	107,863,617,871	70,004,323,333
- Other expenses in cash	15,983,829,438	17,144,343,819

c) Deductions in selling expenses and administrative expenses

9- Operating expenses classified by factors

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
- Raw material cost	3,712,000,062,604	3,847,487,671,051
+ Raw material	3,706,441,437,993	3,845,821,725,136
+ Fuel	5,558,624,611	1,665,945,915
+ Dynamics	-	-
- Staff cost	42,103,207,847	43,675,898,315
+ Salary and wages	37,903,214,634	40,441,000,000
+ Social Insurances, Health Insurance, Trade union fees	3,270,729,657	2,317,181,710
+ Lunch meal allowances	929,263,556	917,716,605
- Fixed assets depreciation	4,030,705,134	3,498,020,910
	(8,418,028,453)	-
- Outside services costs	234,886,389,071	169,291,317,462
- Other expenses in cash	48,811,189,426	111,332,144,137
Total	4,033,413,525,629	4,175,285,051,875

10- Current corporate income tax expenses

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
- Corporate income tax expenses calculated on taxable income for the current fiscal year	15,417,135,443	31,361,034,447
- Adjustment of corporate income tax expenses for prior years into the current year's corporate income tax expenses	21,790,777	3,636,034,804
Total current corporate income tax expenses	15,438,926,220	34,997,069,251

11. Deferred corporate income tax expenses

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
- Deferred corporate income tax expense arising from taxable temporary differences		
- Deferred corporate income tax expense arising from the reversal of deferred tax assets		
- Deferred corporate income tax income arising from deductible temporary differences		
- Deferred corporate income tax income arising from unused tax losses and tax incentives		
- Deferred corporate income tax income arises from the reversal of deferred tax liabilities		
Total deferred corporate income tax expenses		

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VIII. Additional information for items presented in the Cash flow Statement

1. Non-cash transactions affect cash flow statement in future

- Buy assets by receiving related debts directly or through financial leasing operations
- Buying businesses through issuing shares
- Convert debt into owner's equity:
- Other non-monetary transactions

2. Funds held by the enterprise but not used

3. Actual loan amount collected during the period

	Short term	Long term
	11,281,722,329,362	-

- Proceeds from borrowing under normal contracts
- Proceeds from issuing ordinary bonds
- Proceeds from issuance of convertible bonds
- Proceeds from issuance of preference shares are classified as liabilities
- Proceeds from transactions of buying and selling government bonds and repurchase securities
- Proceeds from borrowing in other forms

4. Amount actually paid back loan principal during the period

	Short term	Long term
	9,763,092,648,421	-

- Loan principal repayment according to normal contracts
- principal payment for ordinary bonds
- Principal repayment of convertible bonds
- Principal repayment preference shares are classified as liabilities
- Payment for transactions of buying and selling government
- Loan repayment in other forms



IX. Other information

1. Information about relevant parties:

Parties are considered to be related when one party has the ability to control the other party or exercise significant influence over the other party in financial and business decisions in the first 9 months of 2025, Vietnam Coal and Mineral Industry Group and units within the Group are recognized as related parties of the Company.

Balances as of September 30, 2025 and transactions with related parties in the first 9 months of 2025 are shown in the attached appendices:

- Form No. 02B-TKV: Internal revenue report in Vinacomin Group.
- Form No. 03A-TM-TKV: Report on receivables within the Group.
- Form No. 16A-TM-TKV: Report on payables within the Group.
- Appendix of fixed assets sold: Detailed report of assets sold directly to units within Vinacomin Group to form assets.

2. The income of the members of the Board of Directors, the Supervisory Board, and the Board of Management:

Name	Position	Salary and bonuses (VND)	Remuneration (VND)
Bui Van Tuan (The TKV's capital management representative)	Chairman	-	49,344,000
Nguyen Manh Diep (The TKV's capital management representative)	Member of BOD	-	42,048,000
Ngo Van Ca	Member of BOD	-	7,008,000
Nguyen Van Cu	Member of BOD	-	24,528,000
Tran Xuan Hoa	Member of BOD	-	210,240,000
Pham Minh	Director	496,700,668	42,048,000
Nguyen Thuy Duong	Deputy Director	441,122,670	-
Le Thi Thu Trang	Deputy Director	441,122,670	-
Nguyen Thi Lan Anh (The TKV's capital control representative)	Chief Supervisor	-	43,968,000
Bui Thi Minh Thu	Member of the Supervisory Board	-	42,048,000

Vu Ngoc Minh	Member of the Supervisory Board	-	7,008,000
Nguyen Thi Hong Diep	Member of the Supervisory Board	-	24,528,000
Total		1,378,946,008	492,768,000

3. Comparative information:

Data used for comparison are data on the Financial Statement for the fiscal period ending September 30, 2024 of Vinacomin-Coal Import-Export Joint Stock Company.

Prepared by



Nguyen Van Minh

Chief Accountant



Nguyen Thi Quynh Ngan

Director



Pham Minh

REPORT ON INTER-COMPANY REVENUE WITHIN THE GROUP

From 01/01/2025 to 30/09/2025

Currency unit: VND

#	Customers	Quarter III			Year to date		
		Quantity	Price	Value	Quantity	Price	Value
		1	2	3	4	5	6
	TOTAL	1,193,178.58		2,916,977,228,137	5,157,976.87		13,206,777,342,521
1	Vinacomin - Cam Pha Port and Logistics Company	630,064.40	2,349,026	1,487,885,153,926	2,698,718.49	2,415,252	6,549,232,050,832
2	TKV - Hon Gai Coal Preparation Company	134,587.16	2,553,991	343,734,392,306	236,648.87	2,589,835	612,881,549,021
3	Vinacomin - Cua Ong Coal Preparation Company	-	-	81,000,000	-	-	907,200,000
9	Vinacomin - Mine Emergency Center	-	-	-	-	-	861,000,000
15	Viet nam National Coal- Mineral Industries Holding Corporation Limited	-	-	428,912,092	-	-	1,666,317,483
17	TKV - Uong Bi Coal Company	-	-	-	-	-	572,200,000
21	TKV - Mao Khe Coal Company	-	-	-	-	-	895,150,000
27	TKV - Khe Cham Coal Company	-	-	572,391,000	-	-	572,391,000
28	TKV -Quang Hanh Coal Company	-	-	-	-	-	1,736,200,000
31	TKV -Hon Gai Coal Company	-	-	-	-	-	1,752,370,000
32	Vinacomin - Vang Danh Coal Joint Stock Company	-	-	5,042,211,000	-	-	9,285,356,500
44	Vinacomin - Cam Pha Coal Trading Joint Stock Company	49,188.24	2,453,955	120,705,728,060	672,917.51	2,687,232	1,808,285,274,563
58	TKV - Cao Son Coal Joint Stock Company	-	-	3,653,220,000	-	-	64,540,220,000
60	TKV- Deo Nai Coc Sau Coal Joint Stock Company	-	-	-	-	-	22,612,710,000
64	TKV - Lam Dong Aluminum Company Limited	-	-	345,000,000	-	-	554,600,000
69	Vinacomin - Da Bac Logistics Company	15,367.38	2,536,674	38,982,029,162	46,945.39	2,528,421	118,697,702,110
86	Vinacomin - Thanh Hoa Co Dinh Chromite Joint Stock Company	77,446.32	2,520,237	195,183,066,410	280,531.19	2,741,903	769,189,239,994
96	TKV - Campha Thermal Power Joint Stock Company	-	-	-	-	-	571,282,492
105	Vinacomin - Quang Ninh Coal Processing Company	286,525.08	2,514,140	720,364,124,181	1,222,215.42	2,652,531	3,241,964,528,526

Prepared by



Nguyen Van Minh

Approved by



Nguyen Thi Quynh Ngan

VINACOMIN - COAL IMPORT EXPORT JOINT STOCK COMPANY

SHORT-TERM ACCOUNTS RECEIVABLE WITHIN TKV GROUP
AS AT 30/09/2025

Currency unit: VND

	Customers	Closing balance	Opening balance
	TOTAL	1,056,874,874,933	73,890,220,470
1	Vinacomin - Cam Pha Port and Logistics Company	229,179,263,431	14,269,433,255
2	TKV - Hon Gai Coal Company	119,784,281,045	-
3	Vinacomin - Cua Ong Coal Preparation Company	132,921,000	46,220,625
9	Vinacomin - Mine Emergency Center	225,865,750	2,065,780,750
22	Vinacomin- Machine Manufacturing Joint Stock Company	19,250,000	385,000,000
25	TKV - Duong Huy Coal Company	-	33,495,000
27	TKV - Khe Cham Coal Company	620,102,280	-
28	TKV -Quang Hanh Coal Company	-	2,035,181,666
30	Vinacomin - Ha Lam Coal Joint Stock Company	38,965,340	81,164,758
31	TKV -Hon Gai Coal Company	87,700,000	-
32	Vinacomin - Vang Danh Coal Joint Stock Company	1,793,383,200	1,251,666,000
54	Vinacomin - Nui Beo Coal Joint Stock Company	4,593,442,300	4,593,442,300
58	TKV - Cao Son Coal Joint Stock Company	24,439,312,510	5,235,874,910
60	TKV- Deo Nai Coc Sau Coal Joint Stock Company	4,476,544,780	6,045,994,720
64	TKV - Lam Dong Aluminum Company Limited	96,317,700	1,122,220,900
69	Vinacomin - Da Bac Logistics Company	12,699,179,420	-
86	Vinacomin - Thanh Hoa Co Dinh Chromite Joint Stock Company	333,172,193,025	35,192,528,665
96	TKV - Campha Thermal Power Joint Stock Company	613,240,075	1,197,416,921
105	Vinacomin - Quang Ninh Coal Processing Company	324,568,113,077	-
107	TKV - Dak Nong Aluminum Company	334,800,000	334,800,000

Prepared by



Nguyen Van Minh

Approved by



Nguyen Thi Quynh Ngan

SHORT-TERM ACCOUNTS PAYABLE WITHIN TKV GROUP

AS AT 30/09/2025

Currency Unit: VND

#	Customers	Closing balance		Opening balance	
		Value	Repayment capacity amount	Value	Repayment capacity amount
	TOTAL	1,779,885,435	1,779,885,435	1,981,791,563	1,981,791,563
53	Vinacomin - Quacontrol VQC	1,779,885,435	1,779,885,435	1,780,671,825	1,780,671,825
60	TKV- Deo Nai Coc Sau Coal Joint Stock Company	-	-	201,119,738	201,119,738

Prepared by



Nguyen Van Minh



Approved by

Nguyen Thi Quynh Ngan

DETAIL REPORT OF ASSETS SOLD DIRECTLY WITHIN VINACOMIN GROUP TO FORM ASSETS

Accumulated until 30/09/2025

Currency unit: VND

	Content	Quantity	Cost of goods sold	Internal sales revenue (selling price according to invoice)	Profit (+); Loss (-)	Invoice	
						Number	Date
A	B	1	2	3	4 = 3 - 2	5	6
1	Vinacomin - Vang Danh Coal Joint Stock Company		1,524,451,565	1,704,079,000	179,627,435		
	Transformer Spare Parts (Power Transformer)	1	74,673,161	84,923,000	10,249,839	00000006	03/01/2025
	Transformer Spare Parts (Protector, Contactor)	1	1,449,778,404	1,619,156,000	169,377,596	00000005	03/01/2025
	Total		1,524,451,565	1,704,079,000	179,627,435		

Prepared by

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Nguyen Van Minh

