

**PHUONG NAM EDUCATION INVESTMENT
AND DEVELOPMENT JOINT STOCK
COMPANY**

Number: ~~776~~CV

Explanation for the fact that after-tax profit fluctuated

more than 10% compared to the same period

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, October 17, 2025

To: Hanoi Stock Exchange.

- Organization name: Phuong Nam Education Investment and Development Joint Stock Company
- Stock Code: SED
- Address: 231 Nguyen Van Cu Street, Cho Quan Ward, Ho Chi Minh City
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- Disclosure Content:

Based on the production and business results of the third quarter of 2025 and the production and business results of the third quarter of 2024, the profit after tax of the third quarter of 2025 decreased by more than 10% compared to the same period of 2024. Therefore, our Company hereby issues this document to explain to the Department as follows:

Revenue in the third quarter decreased by 38%, leading to a decrease in profit after tax in the third quarter of 2025 compared to the same period of 2024.

Sincerely report.

Recipients:

- As above;
- Records: HC

General Director



Le Phuong Mai