

"Regarding the explanation of the difference in after-tax profit of the Financial Report for the third quarter of 2025 compared to the third quarter of 2024"

Thai Binh, October 18, 2025

To: - State Securities Commission

- Hanoi Stock Exchange

Fulfill the information disclosure obligations of listed organizations according to the provisions of Circular 155 TT/BTC dated October 6, 2016 of the Ministry of Finance.

Thai Binh Cement Joint Stock Company would like to explain the main reasons related to the difference in profit after corporate income tax in the third quarter of 2025 compared to the third quarter of 2024 as follows:

Code	Item	3 th Quarter		Increase Decrease
		Current year	Last year	
1	Revenue from sales of merchandises and services rendered	4.085.158.762	4.788.456.826	-703.298.064
2	Revenue from sales of merchandises and services rendered	3.092.973.390	3.827.850.228	-734.876.838
3	Net profit from operating activity	141.789.058	-50.480.721	192.269.779
4	Other profit	0	1.025	(1.025)
5	Profit after corporate income tax	141.789.058	-50.479.696	192.268.754

In the third quarter of 2025, the Company's revenue decreased by 703 million VND. However, the reduction in cost of goods sold was greater than the reduction in revenue, amounting to 734 million VND, thanks to the company's efforts in cutting production costs and optimizing business operations. As a result, profit for third quarter of 2025 increased by 192 million VND compared to the same period in 2024

The Company maintained production, cut costs, and optimized profits

Thai Binh Cement Joint Stock Company explains the difference in production and business results in the third quarter of 2025 compared to the third quarter of 2024 for the State Securities Commission, Hanoi Stock Exchange and TBX shareholders to know.

Sincerely!

Recipients:

- As directed
- Company

THAI BINH CEMENT JOINT STOCK COMPANY



TỔNG GIÁM ĐỐC
Phạm Văn Hệ