

**VietDuc Welding Electrode Joint
Stock Company**
No. 319 / CV-TCKT

(Re: Explanation of Profit in the Third Quarter of 2025)

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, October 18, 2025

To:

- The State Securities Commission of Vietnam.
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Minister of Finance, providing guidance on information disclosure in the securities market, Viet Duc Welding Electrode Joint Stock Company hereby submits an explanation of its business performance results for the third quarter of 2025 compared with the same period in 2024 as follows:

In 2025, total production and sales volumes increased significantly compared to 2024. Specifically, production rose by 36%, and sales volume increased by 33%. Regarding the product mix, high-margin product groups remained stable and continued to achieve steady growth throughout the period.

Selling prices: The average selling price of welding wire slightly decreased, while the price of welding electrodes showed a mild upward trend. The prices of major raw materials tended to decrease. In production management, the Company focused on improving labor productivity, saving raw materials, and enhancing product quality to reduce costs, resulting in a reduction in cost of goods sold by approximately 4%. General and selling expenses per product unit decreased by about 3.6%.

As a result of the above factors, profit in the third quarter of 2025 increased compared with the same period in 2024. Specifically, profit after tax in Q3/2025 reached VND 6.374 billion, an increase of VND 4.818 billion compared to VND 1.556 billion recorded in Q3/2024.

The Company respectfully submits this report to the State Securities Commission, the Hanoi Stock Exchange, and investors for your information.

Best regards!

VIET DUC WELDING ELECTRODE JOINT STOCK COMPANY

Director of Company



Recipients:

- Save as above
- Save

GIÁM ĐỐC

Nguyễn Huy Tiên