

**CONSTRUCTION DEVELOPMENT AND  
INVESTMENT JOINT STOCK COMPANY**

No: 02/10/2025/dsp.kh.TNV.....

*Regarding the explanation of profit after tax  
according to the Financial Report of the Third  
Quarter of 2025*

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence – Freedom – Happiness**

*Ho Chi Minh City, October 20, 2025*

**To: State Securities Commission**

Construction Investment and Development Joint Stock Company (Stock Code: ING) has announced information on the Financial Report for the 3rd Quarter 2025. In this Financial Report, the profit after tax in the 3rd Quarter 2025 of Construction Investment and Development Joint Stock Company was at a loss and the loss increased compared to the 3rd Quarter 2024, specifically

+ Profit after tax in the third quarter of 2024: (78.094.540.644) VND

+ Profit after tax in the third quarter of 2025: (1.816.843.577) VND

The Company's profit after tax in the third quarter of 2025 increased by 4.198,4%, equivalent to: 76.277.697.067 VND compared to the third quarter of 2024.

The main reasons leading to the loss in after-tax profit in the third quarter of 2025 and affecting profit fluctuations during the period are as follows:

+ No revenue related to production and business activities

+ The Company's Investco Green City Residential Area Project is in the process of completing legal procedures to meet the conditions for opening for sale according to regulations, which leads to no revenue in the period from 2022 to present.

+ Although there is no revenue, the Company still has to pay mandatory expenses such as operating costs, business management, financial costs to soon complete the Green City Residential Area Project to put into operation and exploitation, leading to negative profit after tax.

Sincerely./.

Receiving place:

- As above;
- Save VT.

**CONSTRUCTION DEVELOPMENT AND  
INVESTMENT JOINT STOCK COMPANY  
GENERAL DIRECTOR**



**NGO THI NHU**