

## INCOME STATEMENT - PARENT Quarter 3- 2025

From July 1, 2025, to september 30, 2025

Unit:			VND			
Items	Code	Note	current period	previous period	accumulated from the beginning of the year to the end of this quarter (current year)	accumulated from the beginning of the year to the end of this quarter (previous year)
1	2	3	4	5		
1. Revenues from sale of goods and rendering of services	01	TM8 VI .1	30,541,761,764	29,766,414,360	88,635,764,432	87,501,717,416
2. Deductions	02	TM8 VI .2	283,025,950	25,587,180	320,699,944	97,777,490
3.Net revenue from sale of goods and rendering of services (10=01- 02)	10		30,258,735,814	29,740,827,180	88,315,064,488	87,403,939,926
4. Costs of goods sold	11	TM9 VI .3	22,114,851,860	20,177,542,279	63,861,458,973	62,537,464,685
5.Gross profit from sale of goods and rendering of services (20=10-11)	20		8,143,883,954	9,563,284,901	24,453,605,515	24,866,475,241
6. Financial income	21	TM9 VI .4	686,493,642	306,091,523	2,916,259,650	1,339,791,580
7. Financial expenses	22	TM9 VI .5	16,370,255	-	71,622,777	874,800
- In which: Loan interest	23		16,370,255	-	40,338,777	-
8. Selling expenses	25	TM9 VI .8	908,737,755	697,107,303	2,326,212,363	2,104,328,210
9. General and administration expenses	26	TM9 VI .8	2,677,870,196	2,768,903,443	8,398,712,517	8,590,250,591
10. Operating profit {30=20+(21-22)-(25+26)}	30		5,227,399,390	6,403,365,678	16,573,317,508	15,510,813,220
11. Other income	31	TM9 VI .6	26,567,402	33	104,462,959	82,760,481
12. Other expenses	32		5,296,932	219,760	5,296,939	240,596
13. Profit from other activities (40=31-32)	40		21,270,470	(219,727)	99,166,020	82,519,885
14. Accounting profit before tax (50=30+40)	50		5,248,669,860	6,403,145,951	16,672,483,528	15,593,333,105
15. Current corporate income tax expense	51	TM9 VI .1	928,351,313	1,274,000,803	2,925,466,740	3,039,328,390
16. Deferred corporate income tax expense	52		-	-	(11,195,998)	(31,735,247)
17. Net profit after tax (60=50-51-52)	60		4,320,318,547	5,129,145,148	13,758,212,786	12,585,739,962
18. Basic earnings per share	70		-	-	-	-
19. Declining earnings per share	71		-	-	-	-

Chief Accountant / Preparer

*Namien Chi Anh Chi*

Stamp: M.S.D.N.03014275  
CÔNG TY  
CẬP HỮU CHÍ MINH  
ĐƯỢC PHẢI  
PHONG PHU  
General Director  
21 October 2025  
Phải Nhã Ngôn



**PHONG PHU PHARMACEUTICAL JOINT STOCK COMPANY**

Lot No.12, Road No.8, Tan Tao IP, Tan Tao Ward Ho Chi Minh City,  
Vietnam

Form no. B01-DN

(Issued together with Circular No.  
200/2014/TT-BTC dated December 22, 2014  
of the Ministry of Finance)

**BALANCE SHEET- PARENT**

**At september 30 2025**

Currency:

VND

Items	Code	Notes	September 30, 2025	January 01, 2025
1	2	3	4	5
<b>A - Current assets</b> (100=110+120+130+140+150)	<b>100</b>		81,507,857,385	87,878,199,272
<b>I. Cash and cash equivalents</b>	<b>110</b>	TM1 V.1	2,490,591,696	6,757,221,068
1. Cash	111		2,490,591,696	2,757,221,068
2. Cash equivalents	112		-	4,000,000,000
<b>II. Short-term financial investments</b>	<b>120</b>		27,684,000,000	31,108,072,981
1. Trading Securities	121		-	-
2. Provision for diminution in the value of held for trading securities	122		-	-
3. Held to maturity investments	123	TM1A V.2b1	27,684,000,000	31,108,072,981
<b>III. Short-term receivables</b>	<b>130</b>		26,693,051,464	20,510,951,034
1. Short-term trade receivables	131	TM1A V.3a	22,429,255,924	16,609,684,434
2. Short-term advanced payments to suppliers	132		1,923,573,127	1,916,342,907
3. Short-term inter-company receivables	133		-	-
4. Receivable from construction contracts under percentage of completion method	134		-	-
5. Short-term loan receivables	135		-	-
6. Other short-term receivables	136	TM1A V.4a	2,344,735,567	1,984,923,693
7. Provision for doubtful debts	137		(4,513,154)	-
8. Deficient assets pending resolution	139		-	-
<b>IV. Inventories</b>	<b>140</b>	TM1A V.6	24,242,571,926	29,117,055,574
1. Inventories	141		24,742,500,827	29,696,350,224
2. Provision for devaluation in inventories	149		(499,928,901)	(579,294,650)
<b>V. Other short-term assets</b>	<b>150</b>		397,642,299	384,898,615
1. Short-term prepayments	151	TM5 V.12a	397,642,299	364,459,152
2. Deductible VAT	152		-	7,611,281
3. Other receivables from State budget	153	TM5A V.16	-	12,828,182
4. Transactions to buy, resell government bonds	154		-	-
5. Other short-term assets	155		-	-
<b>B -Non-Current assets</b> (200=210+220+230+240+250+260)	<b>200</b>		80,817,827,381	77,539,637,681
<b>I. Long-term receivables</b>	<b>210</b>		53,028,000	54,968,812
1. Long-term trade receivables	211	TM1A V.3b	-	-
2. Long-term advanced payments to suppliers	212		-	-





Items	Code	Notes	September 30, 2025	January 01, 2025
	1	2	3	4
3. Paid-in capital in wholly-owned subsidiaries	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Long-term loan receivables	215		-	-
6. Other long-term receivables	216	TM1A V.4b	53,028,000	54,968,812
7. Provision for doubtful long-term debts	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		71,769,742,592	74,287,414,969
1. Tangible fixed assets	221	TM2 V.8III	55,441,283,732	57,436,446,124
- Cost	222	TM2 V.8I	112,397,031,294	111,763,968,297
- Accumulated depreciation	223	TM2 V.8II	(56,955,747,562)	(54,327,522,173)
2. Finance lease	224		-	-
- Cost	225	TM3 V.9	-	-
- Accumulated depreciation	226	TM3 V.9	-	-
3. Intangible fixed assets	227	TM4 V.10III	16,328,458,860	16,850,968,845
- Cost	228	TM4 V.10I	24,609,806,901	24,609,806,901
- Accumulated amortization	229	TM4 V.10II	(8,281,348,041)	(7,758,838,056)
<b>III. Investment property</b>	<b>230</b>	TM5 V.10	-	-
- Cost	231	TM5 V.10	-	-
- Accumulated depreciation	232	TM5 V.10	-	-
<b>IV. Long-term assets in progress</b>	<b>240</b>	TM1A V7	1,867,482,318	61,775,000
1. Long-term work in progress	241		-	-
2. Construction in progress	242		1,867,482,318	61,775,000
<b>V. Long-term financial investments</b>	<b>250</b>		6,100,000,000	2,000,000,000
1. Investments in subsidiaries	251	TM1A V2c	2,000,000,000	2,000,000,000
2. Investment in Joint-venture and associates	252		-	-
3. Investments in other entities	253		-	-
4. Provision for diminution in value of long-term investments	254		-	-
5. Held to maturity investments	255	TM1A V2b.2	4,100,000,000	-
<b>VI. Other non-current assets</b>	<b>260</b>		1,027,574,471	1,135,478,900
1. Long-term prepayments	261	TM5 V.12b	900,519,542	1,019,619,969
2. Deferred income tax assets	262		127,054,929	115,858,931
3. Long-term equipment, supplies and spare parts	263		-	-
4. Other non-current assets	268		-	-
<b>Total assets (270=100+200)</b>	<b>270</b>		162,325,684,766	165,417,836,953
<b>C - Liabilities (300=310+330)</b>	<b>300</b>		26,469,008,366	28,743,565,560
<b>I. Current liabilities</b>	<b>310</b>		26,257,008,366	28,526,565,560
1. Trade accounts payable	311	TM5A V.15	8,935,446,577	12,844,130,879
2. Advance from customers	312		5,046,388,771	4,456,763,014
3. Taxes and amounts payable to State budget	313	TM5A V.16	1,209,266,158	1,324,118,597
4. Payables to employees	314		2,706,057,792	2,635,597,223
5. Accrued expenses	315	TM5A V.17	162,014,918	173,785,656
6. Inter-company payables	316		-	-



Items	Code	Notes	September 30, 2025	January 01, 2025
	1	2	3	4
7. Construction contract payables based on agreed progress billings	317		-	-
8. Unrealized revenues	318		-	-
9. Other current payables	319	TM5A V.19a	822,770,147	743,377,897
10. Short-term borrowings and finance lease liabilities	320	TM5A V.14a	824,546,196	-
11. Provision for Short-term payables	321		-	-
12. Bonus and welfare funds	322	TM7 V.20e	6,550,517,807	6,348,792,294
13. Price stabilization fund	323		-	-
14. Transactions to buy, resell government bonds	324		-	-
<b>II. Long-term liabilities</b>	<b>330</b>		212,000,000	217,000,000
1. Long-term trade payables	331		-	-
2. Long-term advance from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Long-term inter-company payables of capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unrealized revenue	336		-	-
7. Other long-term liabilities	337	TM5A V.19b	212,000,000	217,000,000
8. Long-term borrowings and finance lease obligations	338	TM5A V.14b	-	-
9. Convertible bond	339		-	-
10. Preferred stock	340		-	-
11. Deferred income tax liabilities	341		-	-
12. Other long-term provisions	342		-	-
13. Scientific and technological development fund	343		-	-
<b>D - Owners' equity (400=410+430)</b>	<b>400</b>	TM6 V.20a	135,856,676,400	136,674,271,393
<b>I. Owners' equity</b>	<b>410</b>		135,856,676,400	136,674,271,393
1. Owners' invested equity	411	TM6 V.20b	87,999,910,000	87,999,910,000
- Ordinary Shares with Voting Right	411A		87,999,910,000	87,999,910,000
- Preferred Shares	411B		-	-
2. Surplus of stock capital	412		2,205,500,000	2,205,500,000
3. Convertible bonds option	413		-	-
4. Other owner's capital	414		-	-
5. Treasury shares	415		-	-
6. Assets revaluation difference	416		-	-
7. Foreign exchange difference	417		-	-
8. Investment and development funds	418	TM6 V.20e	10,948,665,383	10,260,754,744
9. Enterprise reorganization support fund	419		-	-
10. Other owner's funds	420		-	-
11. Undistributed profit after tax	421		34,702,601,017	36,208,106,649
- Undistributed profit after tax brought forward	421A		23,008,120,149	20,809,497,799

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Items	Code	Notes	September 30, 2025	January 01, 2025
	1	2	3	4
- Undistributed profit after tax for the current period	421B		11,694,480,868	15,398,608,850
12. Construction capital sources	422		-	-
<b>II. Non-business expenditure fund and other funds</b>	<b>430</b>		-	-
1. Non-business expenditure fund	431		-	-
2. Non-business expenditure fund invested in fixed assets	432		-	-
<b>Total resources (440=300+400)</b>	<b>440</b>		<b>162,325,684,766</b>	<b>165,417,836,953</b>

Chief Accountant / Preparer



*Nguyễn Thị Anh Chi*

TP. Hồ Chí Minh, 21 October 2025

General Director



*Trần Hải Nhã Ngôn*





## CASH FLOW STATEMENT - PARENT

### under the Indirect Method

From January 1, 2025, to september 30, 2025

Unit: VND

Chỉ tiêu	code	Note	current period	previous period
<b>I. Cash flows from operating activities</b>			-	-
1. Net Profit/loss before tax	01		16,672,483,528	15,593,333,105
- Depreciation and amortisation	02		3,150,735,374	3,163,431,979
- Provisions	03		(74,852,595)	70,389,510
- Foreign exchange (gains)/losses arising from revaluation of monetary accounts	04		-	-
- Profits from investing activities	05		(2,916,259,650)	(1,339,791,580)
- Interest Expense	06		40,338,777	-
- Other Adjustments	07		-	-
3. Operating income before Changes in Working Capital (8=1+2+3+4+5+6+7)	08		16,872,445,434	17,487,363,014
- Increase (decrease) in receivables	09		(5,788,455,135)	554,744,083
- Increase (decrease) in inventories	10		4,953,849,397	750,679,314
- Increase/(decrease) in payables (exclude loan interest payables, CIT payables)	11		(3,021,133,453)	(4,311,064,935)
- Increase (decrease) in prepaid expenses	12		85,917,280	619,672,327
- Increase (decrease) in business securities	13		-	-
- Interest Paid	14		(40,516,764)	-
- Enterprise income tax paid	15		(3,227,035,803)	(3,020,675,675)
- Other cash inflow from operating activities	16		-	-
- Other cash outflow from operating activities	17		(1,174,095,766)	(1,161,463,822)
<b>Net Cash Flows from Operating Activities</b>	20		8,660,975,190	10,919,254,306
<b>II. Cash Flows from investing activities</b>			-	-
1. Acquisition and construction of fixed assets and other long-term assets	21		(2,438,770,315)	(173,791,140)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22		-	-
3. Cash outflow for lending, buying debt instruments of other entities	23		(31,784,000,000)	(32,197,673,502)
4. Cash recovered from lending, selling debt instruments of other entities	24		31,108,072,981	26,652,412,360
5. Investments in other entities	25		-	-
6. Cash recovered from investments in other entities	26		-	-

Chỉ tiêu	code	Note	current period	previous period
7. Interest earned, dividends and profits received	27		2,540,481,476	1,927,692,630
<b>Net cash flow from investing activities</b>	<b>30</b>		<b>(574,215,858)</b>	<b>(3,791,359,652)</b>
<b>III. Cash flows from investing activities</b>			-	-
1. Proceeds from issuing stocks, receiving capital from owners	31		-	-
2. Capital withdrawals, buying treasury shares	32		-	-
3. Proceeds from borrowings	33		4,408,925,154	-
4. Payments to settle loan principals	34		(3,584,378,958)	-
5. Payments to settle finance lease liabilities	35		-	-
6. Dividends and profits paid	36		(13,177,934,900)	(10,436,791,250)
<b>Net cash flow from financing activities</b>	<b>40</b>		<b>(12,353,388,704)</b>	<b>(10,436,791,250)</b>
<b>Net cash flows during the year (50=20+30+40)</b>	<b>50</b>		<b>(4,266,629,372)</b>	<b>(3,308,896,596)</b>
Cash and cash equivalents at beginning year	60		6,757,221,068	5,972,883,702
Effect of exchange rate fluctuations on cash and cash equivalents	61		-	-
<b>Cash and cash equivalents at the end of year (70=50+60+61)</b>	<b>70</b>		<b>2,490,591,696</b>	<b>2,663,987,106</b>

Chief Accountant / Preparer

*Chiu*

*Nguyễn Thị Anh Chi*

TP. Hồ Chí Minh, 21 October 2025

General Director



*Trần Nhã Ngôn*







9. Prepaid expense accounting principles: amortized over the prepayment period corresponding to economic benefits generated
- 10- Accounts payable accounting principles
11. Principles for recognizing borrowings and finance lease obligations
- 12- Principles for recognizing borrowing costs
  - Principle for recognizing interest expense: recognized as production costs in the current fiscal year
13. Principles for recognizing accrued expenses
- 14- Principles and methods for recognizing provisions
- 15- Principles for recognizing owner's equity:
  - Principles for recognizing owner's contributed capital, share premium, other owner's capital based on actual capital contributed, difference between actual issue price and par value of shares
  - Principles for recognizing asset revaluation differences
  - Principles for recognizing foreign exchange differences
  - Principles for recognizing undistributed profits: profit from business operations
16. Revenue recognition principles and methods:
  - Revenue from sales According to Accounting Standard No. 14
  - Revenue from services According to Accounting Standard No. 14
  - Revenue from financing activities According to Accounting Standard No. 14
  - Construction contract revenue
17. Principles for accounting revenue deductions
18. Principles for accounting cost of goods sold
19. Principles and methods for recognizing financial expenses: total costs incurred during the period
20. Principles for accounting selling expenses and administrative expenses
- 21- Principles and methods for recognizing current corporate income tax and deferred tax expenses: tax expense determined based on taxable income
21. Other accounting principles and methods

#### V- Supplementary Information for Balance Sheet Items

##### 01- Cash

	(ĐVT : đồng VN)	
	end of period	Beginning of period
- Cash on-hand	36,360,794	99,999,279
- Bank Deposits	2,454,230,902	2,657,221,789
- Cash in Transit	-	-
- Deposits with maturity equale or less than 3 months	-	4,000,000,000
- Other held-to-Maturity Investments - with maturities equale or less than 3 months	-	-
<b>Total</b>	<b>2,490,591,696</b>	<b>6,757,221,068</b>

## 02-Financial investments

	original price	Ending balance Fair value	Provisions	original price	Beginning balance Fair value	Provisions
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### a) Trading Securities

- stock value loss  
(details of each type of stock accounting  
for 10% or more of the total stock value)

- Other Investments

- Reasons for change vary

by investment/type of stock, bond:

+ Quantity

+ Value

	original price	Ending balance Fair value	original price	Beginning balance Fair value
b) Other held-to-Maturity Investments				
b1) Short term Investments	27,684,000,000	27,684,000,000	31,108,072,981	31,108,072,981
- Deposits with maturities	27,684,000,000	27,684,000,000	31,108,072,981	31,108,072,981
- Other Investments	-	-	-	-
b2) Long term Investments	4,100,000,000	-	-	-
- Deposits with maturities	4,100,000,000	-	-	-
- Other Investments	-	-	-	-

	original price	Ending balance Provisions	Fair value	original price	Beginning balance Provisions	Fair value
c) Investments in equity of other						
- Investments in Subsidiaries	2,000,000,000		2,000,000,000	2,000,000,000		2,000,000,000
- Investments in joint ventures and						
- Investments in equity of Other entities						

### 3. Trade receivables

#### a) Short-term trade receivables

- Details of receivables from customers accounting for 10% or more

Dai Quang Pharmaceutical Joint Stock Company

- Details of receivables from related parties

Usar Viet Nam Company Limited

An Medicol Pharma Company Limited

- Short-term Other trade receivables

#### b) Long-term trade receivables

c) Receivables from customers who are related parties  
Total

Ending balance	Beginning balance
22,429,255,924	16,609,684,434
3,714,054,597	793,027,380
3,714,054,597	793,027,380
18,099,296,665	14,420,770,644
17,874,170,918	13,537,870,827
225,125,747	882,899,817
615,904,662	1,395,886,410
-	-
22,429,255,924	16,609,684,434

### 4. Other receivables

#### a) Other short-term receivables

- Advances:

- Collaterals, Mortgages and Deposits

- Other short-term receivables

Total

Ending balance original price	Provisions	original price	Beginning balance Provisions
80,192,500		96,590,000	
18,134,447		11,639,680	
2,246,408,620		1,876,694,013	
2,344,735,567		1,984,923,693	

#### b) Long-term other receivables

- Receivables from

- Dividends receivable

- Labor Receivables

Ending balance original price	Provisions	original price	Beginning balance Provisions
-		-	
-		-	
-		-	



- Collaterals, Mortgages and Deposits	16,040,000	16,232,812	
- Advances:	-	-	
- Payments on behalf of	-	-	
- Long-term other receivables	36,988,000	38,736,000	
<b>Total</b>	<b>53,028,000</b>	<b>54,968,812</b>	
<b>5. Bad debt</b>	<b>Ending balance</b>	<b>Beginning balance</b>	
	original price	original price	Recoverable value

- Total value of receivables and loans that are overdue, or not overdue but difficult to collect

Information about fines, late payment interest receivables... arising from overdue debts but not recorded as revenue  
-Collecting overdue receivables

<b>Total</b>	-	-	
	<b>Ending balance</b>	<b>Beginning balance</b>	
	original price	original price	Provisions
<b>06- Inventories</b>			
- Goods in Transit	-	-	
-Raw Materials	14,458,366,431	17,483,558,635	
- Tools and Supplies	1,011,871	1,027,454	
- Production in Progress	3,153,965,384	2,593,261,976	
- Finished Goods	7,124,157,141	9,618,502,159	
- Merchandise Inventory	5,000,000	-	
- Goods on Consignment	-	-	
- Goods in Tax-suspension Warehouse	-	-	
- Allowances for decline in value of inventories	(499,928,901)	(579,294,650)	
<b>Total</b>	<b>24,242,571,926</b>	<b>29,117,055,574</b>	

	<b>Ending balance</b>	<b>Beginning balance</b>	
	original price	original price	Recoverable value
<b>7. Long term Assets in progress</b>			
a) Production in Progress: Long-term	-	-	
<b>Total</b>	-	-	
b) Construction in progress	<b>Ending balance</b>	<b>Beginning balance</b>	
- Purchase	114,407,382	61,775,000	
- Construction	1,753,074,936	-	
- Repair	-	-	
<b>Total</b>	<b>1,867,482,318</b>	<b>61,775,000</b>	

**8. Increase, decrease Tangible Fixed Assets:**

Item	Buildings, structure	Machinery, equipment	Means of transportation	Office equipment	Other Tangible Fixed Assets	Total
<b>I. Historical Cost Tangible Fixed Assets</b>						
<b>Beginning balance</b>	<b>67,996,454,436</b>	<b>40,108,509,686</b>	<b>1,730,930,101</b>	<b>1,561,065,909</b>	<b>367,008,165</b>	<b>111,763,968,297</b>
-New purchases	340,719,815	292,343,182	-	-	-	633,062,997
- Basic construction completed	-	-	-	-	-	-
- Other increase	-	-	-	-	-	-
- Construction investment	-	-	-	-	-	-
- Liquidation	-	-	-	-	-	-
-Other decrease	-	-	-	-	-	-
<b>Ending balance</b>	<b>68,337,174,251</b>	<b>40,400,852,868</b>	<b>1,730,930,101</b>	<b>1,561,065,909</b>	<b>367,008,165</b>	<b>112,397,031,294</b>
<b>II. Accumulated depreciation</b>						
<b>Beginning balance</b>	<b>18,868,013,995</b>	<b>32,894,330,961</b>	<b>1,730,930,101</b>	<b>467,238,951</b>	<b>367,008,165</b>	<b>54,327,522,173</b>
- Depreciation	1,228,025,132	1,285,220,307	-	114,979,950	-	2,628,225,389
- Other increase	-	-	-	-	-	-
- Construction investment	-	-	-	-	-	-
- Liquidation	-	-	-	-	-	-
-Other decrease	-	-	-	-	-	-
<b>Ending balance</b>	<b>20,096,039,127</b>	<b>34,179,551,268</b>	<b>1,730,930,101</b>	<b>582,218,901</b>	<b>367,008,165</b>	<b>56,955,747,562</b>
<b>III. Net book value</b>						
- <b>Beginning balance</b>	<b>49,128,440,441</b>	<b>7,214,178,725</b>	<b>-</b>	<b>1,093,826,958</b>	<b>-</b>	<b>57,436,446,124</b>
- <b>Ending balance</b>	<b>48,241,135,124</b>	<b>6,221,301,600</b>	<b>-</b>	<b>978,847,008</b>	<b>-</b>	<b>55,441,283,732</b>





**The historical cost of fully depreciated tangible fixed assets but still in use**

<b>Item</b>	<b>Buildings, structure</b>	<b>Machinery, equipment</b>	<b>Means of transportation</b>	<b>Office equipment</b>	<b>Other Tangible Fixed Assets</b>	<b>Total</b>
- As at 01/01/2025	4,268,916,667	24,697,129,239	1,730,930,101	229,818,182	367,008,165	31,293,802,354
- As at 30/09/2025	4,268,916,667	25,032,329,239	1,730,930,101	229,818,182	367,008,165	31,629,002,354

**9. Increase, decrease financial leasing assets:**

Item	Buildings, structure	Machinery, equipment	Means of transportation	Office equipment	Other Tangible Fixed Assets	Total
<b>Historical Cost financial leasing assets</b>						
<b>Beginning balance</b>	-	-	-	-	-	-
- Financial leasing in year						
- Purchases Financial leasing						
- Other increase						
- Returned Financial leasing						
-Other decrease						
<b>Ending balance</b>	-	-	-	-	-	-
<b>II. Accumulated depreciation</b>						
<b>Beginning balance</b>	-	-	-	-	-	-
- Depreciation						
- Purchases Financial leasing						
- Other increase						
- Returned Financial leasing						
-Other decrease						
<b>Ending balance</b>	-	-	-	-	-	-
<b>III.Net book value</b>						
<b>Beginning balance</b>	-	-	-	-	-	-
<b>Ending balance</b>	-	-	-	-	-	-





**11- Increase, decrease investment properties:**

Item	Beginning balance	increase	Decrease	Ending balance
<b>Historical Cost investment properties</b>	-	-	-	-
- Land use right	-	-	-	-
- Buildings, structure	-	-	-	-
- Buildings, structure and land use right	-	-	-	-
- Infrastructure	-	-	-	-
<b>Accumulated depreciation</b>	-	-	-	-
- Land use right	-	-	-	-
- Buildings, structure	-	-	-	-
- Buildings, structure and land use right	-	-	-	-
- Infrastructure	-	-	-	-
<b>Net book value</b>	-	-	-	-
- Land use right	-	-	-	-
- Buildings, structure	-	-	-	-
- Buildings, structure and land use right	-	-	-	-
- Infrastructure	-	-	-	-

\* explaining data and other explanations:

<b>12. Short-term prepaid expenses</b>	<b>Ending balance</b>	<b>Beginning balance</b>
<b>a) Short-term</b>		
costs lease of fixed assets	-	-
Tools and supplies used	62,768,737	116,113,186
Interest expense	-	-
Costs of setting up a business	-	-
Insurance costs	101,378,046	83,232,450
Other prepaid expenses	233,495,516	165,113,516
<b>Total</b>	<b>397,642,299</b>	<b>364,459,152</b>
<b>b) Long-term</b>		
costs lease of fixed assets	-	-
Tools and supplies used	479,714,143	577,831,685
Interest expense	-	-
Costs of setting up a business	-	-
Insurance costs	-	-
Other prepaid expenses	420,805,399	441,788,284
<b>Total</b>	<b>900,519,542</b>	<b>1,019,619,969</b>





14- Short-term borrowings and finance lease liabilities	Ending balance		increase or decrease during the period		Beginning balance	
	original price	Fair value	Increase	Decrease	original price	Fair value
a) -Short - term loan	824,546,196	824,546,196	4,408,925,154	3,584,378,958	-	-
Short - term loan	824,546,196	824,546,196	4,408,925,154	3,584,378,958	-	-
Long - term loan due	-	-	-	-	-	-
<b>Total</b>	<b>824,546,196</b>	<b>824,546,196</b>	<b>4,408,925,154</b>	<b>3,584,378,958</b>	<b>-</b>	<b>-</b>
b) - Long - term loan	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

15. Trade payables	Ending balance		Beginning balance		
	original price	Fair value	original price	Fair value	
a) Short-term trade payables	8,935,446,577	8,935,446,577	12,844,130,879	12,844,130,879	
- Details of payment from seller accounting for 10% or more	1,490,284,313	1,490,284,313	1,695,616,077	1,695,616,077	
Tan Thanh Packaging Company Limited	1,490,284,313	1,490,284,313	1,695,616,077	1,695,616,077	
	-	-	-	-	
	-	-	-	-	
- Details of payment from related parties	0	0	0	0	- Chi ti
Tuyen Hiep Company Limited	-	-	-	-	
	-	-	-	-	
- Other payables	7,445,162,264	7,445,162,264	11,148,514,802	11,148,514,802	
b) Long-term trade payables	-	-	-	-	
<b>Total</b>	<b>8,935,446,577</b>	<b>8,935,446,577</b>	<b>12,844,130,879</b>	<b>12,844,130,879</b>	

16- Taxes and receivables, payables to State budget	Ending balance		Transaction in period		Beginning balance	
	receivable	payable	payable	Paid/Deducted	receivable	payable
- VAT on domestic goods	-	178,395,753	5,524,214,922	5,345,819,169	-	-
- VAT on import goods	-	-	334,946,155	326,108,655	8,837,500	-





**b) Other Long-term Payables**

- Payables for Privatization: Long-term

-	-
212,000,000	217,000,000

- Payables for Deposits:- Long - term

- Other Short-term Payables (13882)

-	-
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- Receipt of Deposits: Long-term

-	-
---	---

**Total**

212,000,000	217,000,000
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## 20- Owner's Equity

### a- Increase, decrease in the owners' equity

Item	Contributed capital	Capital surplus	Capital	Investment fund	Profit after corporate income tax	Sources	Total
A	1	2	3	4	7	8	9
<b>Beginning balance of the previous year as at 01/01/2024</b>	<b>87,999,910,000</b>	<b>2,205,500,000</b>	<b>-</b>	<b>9,354,954,223</b>	<b>31,369,486,999</b>	<b>-</b>	<b>130,929,851,222</b>
- Capital increase previous year							-
							-
- Profits in the previous year					18,116,010,412		18,116,010,412
- Other increase							-
- Development and investment funds				905,800,521	(905,800,521)		-
- Bonus and welfare fund					(1,811,601,041)		(1,811,601,041)
							-
- Losses in the previous year							-
- Other decrease in							-
- Profit paid to investors previous year					(10,559,989,200)		(10,559,989,200)
<b>Ending balance of the previous year as at 31/12/2024</b>	<b>87,999,910,000</b>	<b>2,205,500,000</b>	<b>-</b>	<b>10,260,754,744</b>	<b>36,208,106,649</b>	<b>-</b>	<b>136,674,271,393</b>
<b>Beginning balance of the Current year as at 01/01/2025</b>	<b>87,999,910,000</b>	<b>2,205,500,000</b>	<b>-</b>	<b>10,260,754,744</b>	<b>36,208,106,649</b>	<b>-</b>	<b>136,674,271,393</b>
- Capital increase Current year							-
- Profits in the current year					13,758,212,786		13,758,212,786
- Other increase							-
- Development and investment funds current year		-	-	687,910,639	(687,910,639)		-
- Bonus and welfare fund current year					(1,375,821,279)		(1,375,821,279)
							-
- Losses in the current year					-		-
- Other decrease in		-	-	-			-
							-
- Profit paid to investors current year					(13,199,986,500)		(13,199,986,500)
<b>Ending balance of the current year 30/09/2025</b>	<b>87,999,910,000</b>	<b>2,205,500,000</b>	<b>-</b>	<b>10,948,665,383</b>	<b>34,702,601,017</b>	<b>-</b>	<b>135,856,676,400</b>

### b- Owner's equity details

- State capital contribution
- Other capital

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87,999,910,000

87,999,910,000

total

-





c- Capital transactions with owners and profit distribution	Ending balance	Beginning balance
- Owner's investment capital		
+ Opening capital		87,999,910,000
+ Capital increase during the year	-	
+ Capital decrease during the year	-	-
+ Closing capital	87,999,910,000	
- Dividends and profits distributed	13,177,934,900	10,436,791,250
d- Dividends		
- Dividends declared after the balance sheet date:		
+ Dividends declared on common shares		
+ Dividends declared on preferred shares		
- Cumulative dividends on preferred shares not yet recognized		
đ- Shares	Ending balance	Beginning balance
- Number of shares authorized for issuance	8,799,991	8,799,991
- Number of shares sold to public		
+ Common shares	8,799,991	8,799,991
+ Preferred shares	.....	.....
- Number of shares repurchased	.....	.....
+ Common shares	.....	.....
+ Preferred shares	.....	.....
- Number of shares in circulation		
+ Common shares	8,799,991	8,799,991
+ Preferred shares	.....	.....
* Par value of outstanding shares	10,000	10,000
e- Enterprise funds:	Ending balance	Beginning balance
- Investment and development fund	10,948,665,383	10,260,754,744
- Bonus and welfare fund	6,550,517,807	6,348,792,294
		.....
g- Income and expenses, gains or losses recorded directly in Owner's Equity as prescribed by specific accounting standards		
-		
-		
-		

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21- Budget sources	Quarter 3 2025	Quarter 3 2024
- Budget allocated during the year	.....	.....
- Operating expenses	-	-
- Remaining budget at year-end	-	-

## VI- Supplementary Information for Income Statement Items

### Income statement

Unit: VND

	Quarter 3 2025	Quarter 3 2024
<b>1- Revenue from sales of merchandises and services rendered (code 01)</b>		
- Revenue from sales of merchandises and services rendered	30,541,761,764	29,766,414,360
- Construction revenue		
<b>Total</b>	<b>30,541,761,764</b>	<b>29,766,414,360</b>

### 2- Revenue deductions(Code 02)

Of which:

+ Trade Discounts	-	-
+ Sales Allowances	-	-
+ Sales Returns	283,025,950	25,587,180
<b>Total</b>	<b>283,025,950</b>	<b>25,587,180</b>

### - Revenue from related parties

	Quarter 3 2025	Quarter 3 2024
<b>- Revenue from sales of merchandises and services rendered</b>		
Usar Viet Nam Company Limited	16,137,229,950	12,526,342,760
An Medicol Pharma Company Limited	2,608,313,500	2,144,846,720
<b>- Sales Returns</b>		
Usar Viet Nam Company Limited	221,231,650	
An Medicol Pharma Company Limited		650,000

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<b>3- Costs of goods sold (Code 11)</b>	Quarter 3 2025	Quarter 3 2024
<b>Total</b>	<b>22,114,851,860</b>	<b>20,177,542,279</b>
<b>4- Revenue from financing activity (Code 21)</b>	Quarter 3 2025	Quarter 3 2024
Interest incomes	74,283,470	86,666,617
Realised foreign exchange gains	-	-
Profit to investors	612,210,172	219,424,906
Gain from sale of securities	-	-
Foreign exchange profit	-	-
Interest on sales on credit	-	-
Received payment discount	-	-
Exchange rate difference gain due to revaluation	-	-
<b>Total</b>	<b>686,493,642</b>	<b>306,091,523</b>
<b>5- Financial expenses (Code 22)</b>	Quarter 3 2025	Quarter 3 2024
Realised foreign exchange gains	-	-
Exchange loss due to revaluation	-	-
Loss to investors	-	-
payment discount for buyer	-	-
Late payment interest for customers	-	-
Allowances for decline in value of trading securities	-	-
Other Financial expenses	-	-
interest expense	16,370,255	-
<b>Total</b>	<b>16,370,255</b>	-
<b>6-Other income</b>	Quarter 3 2025	Quarter 3 2024
Other income: Get rewarded, receive compensation	-	-
Other income: liquidation, Sale of fixed assets	-	-
Gain on asset revaluation	-	-
Taxes are reduced	-	-
Other income	26,567,402	33
<b>Total</b>	<b>26,567,402</b>	<b>33</b>
<b>7- Other expenses</b>	Quarter 3 2025	Quarter 3 2024
Other expenses: be compensated, be fined	5,295,703	219,759
Other expenses, liquidation, Sale of fixed assets	-	-
Loss on revaluation of assets;	-	-
Other expenses	53	1
Other expenses (KHL)	1,176	-
<b>Total</b>	<b>5,296,932</b>	<b>219,760</b>
<b>8-Selling expenses and General administration expenses</b>	Quarter 3 2025	Quarter 3 2024
a) Selling expenses incurred during the period	908,737,755	697,107,303

<b>b) General administration expenses incurred during the period</b>	<b>2,677,870,196</b>	<b>2,768,903,443</b>
<b>9- Production and business costs by elements</b>	<b>Quarter 3 2025</b>	<b>Quarter 3 2024</b>
- Raw materials cost	16,788,026,831	15,126,304,099
- Labor cost	3,753,867,284	3,665,473,097
- Depreciation and amortization expenses	1,004,675,669	1,002,026,853
- Other expenses service	687,025,780	633,454,476
- Other expenses service by cash	101,402,268	31,403,419
<b>Total</b>	<b>22,334,997,832</b>	<b>20,458,661,944</b>





<b>10- Current corporate income tax expense</b> (Code 51)	Quarter 3 2025	Quarter 3 2024
- Corporate income tax expense calculated on current year taxable income	928,351,313	1,236,788,162
- Adjustment of previous years' corporate income tax expense to current year tax expense		37,212,641
- Total current corporate income tax expense	<b>928,351,313</b>	<b>1,274,000,803</b>
<b>11- Deferred corporate income tax expense</b> (code 52)	Quarter 3 2025	Quarter 3 2024
- Deferred tax expense arising from temporary taxable differences	-	-
- Deferred tax expense arising from reversal of deferred tax assets	.....	.....
- Deferred tax income arising from deductible temporary differences	.....	.....
- Deferred tax income arising from unused tax losses and tax credits	.....	.....
- Deferred tax income arising from reversal of deferred tax liability:	.....	.....
- Total deferred income tax expense	-	-

**VII- Supplementary information for items presented in Cash Flow Statement**

(Unit: VND )

<b>1. Non-cash transactions affecting future cash flow statements</b>	Quarter 3 2025	Quarter 3 2024
Asset acquisition by assuming directly related liabilities or through financial leases		
- Business acquisition through share issuance		
- Conversion of debt to owner's equity		
- Other non-monetary transactions		
<b>2. Amounts held by enterprise but not available for use</b>	Quarter 3 2025	Quarter 3 2024
<b>3. Actual borrowings received during the period:</b>	Quarter 3 2025	Quarter 3 2024
- Proceeds from normal loan agreements	824,546,196	-
- Proceeds from issuing regular bonds		
- Proceeds from issuing convertible bonds		
- Proceeds from issuing preferred shares		
- Proceeds from other forms of borrowing		
Cộng	<b>824,546,196</b>	-
<b>4. Actual loan principal payments during the period:</b>	Quarter 3 2025	Quarter 3 2024
- Principal payments for normal loan agreements	2,278,669,368	-
- Principal payments for other forms of borrowing		
Cộng	<b>2,278,669,368</b>	-

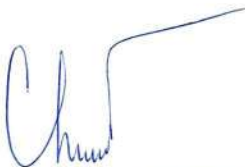
**VIII- Other information**

- 1- Contingent liabilities, commitments, and other financial information
- 2- Events after the balance sheet date

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- 3- Related party information
- 4- Presentation of assets, revenue, business results by segment (by business sector or geographical area) according to Accounting Standard No. 28 "Segment Reporting"
- 5- Comparative information (changes in information from previous years' financial statements)
- 6- Going concern information

Chief Accountant / Preparer



*Nguyễn Thị Anh Chi*

TP. Hồ Chí Minh, 21 October 2025  
General Director



*Trần Nhã Ngôn*

