

ORIENTAL SHIPPING AND TRADING JOINT STOCK COMPANY  
278 TON DUC THANG STR – O CHO DUA WARD – HA NOI

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# **GENERAL OF FINANCE STATEMENT**

**AT 30/09/2025**

- Balance Sheet
- Income Statement
- Cash Flow Statement
- Financial Statement Footnotes

Form B01-DN  
Form B02-DN  
Form B03-DN  
Form B09-DN

**To:**

**BALANCE SHEET**

AT DAY 30 MONTH 09 YEAR 2025

ASSET	CODE	INTER- PRETATIO	CLOSING BALANCE	Currency: VND OPENING BALANCE
			30/09/2025	01/01/2025
<b>A - SHORT-TERM ASSETS</b>	<b>100</b>		<b>78.462.497.308</b>	<b>119.744.945.729</b>
<b>I. Cash and cash equivalent</b>	<b>110</b>		<b>8.836.292.782</b>	<b>7.005.186.365</b>
1. Cash	111	VI.01	8.836.292.782	7.005.186.365
2. Cash equivalent	112	VI.02b	-	-
<b>II. Short-term financial investments</b>	<b>120</b>		<b>12.000.000.000</b>	<b>-</b>
1. Trading securities	121		-	-
2. Provision for lost due to the decrease in prices of trading securities(*)	122		-	-
3. Held-to-Maturity investments	123	VI.02b	12.000.000.000	-
<b>III. Short - term receivables</b>	<b>130</b>		<b>48.529.389.330</b>	<b>104.513.471.157</b>
1. Short-term Receivables from Customers	131	VI.03	45.970.118.696	63.374.006.513
2. Advance to suppliers	132		22.994.444.484	51.758.056.045
3. Short-term Internal Receivables	133		-	-
4. Receivables by the Scheduled Progress of Construction Contracts	134		-	-
5. Receivables short-term loans	135	VI.02b	3.213.565.959	3.213.565.959
6. Other short-term receivables	136	VI.04a	77.091.541.397	90.236.314.865
7. Provision for bad short-term receivables (*)	137	VI.06	(100.740.281.206)	(104.068.472.225)
8. Shortage of assets awaiting resolution	139		-	-
<b>IV. Inventories</b>	<b>140</b>		<b>1.113.391.210</b>	<b>2.934.885.322</b>
1. Inventories	141	VI.07	1.113.391.210	2.934.885.322
2. Provision for decline in inventory (*)	149		-	-
<b>V. Short-term other assets</b>	<b>150</b>		<b>7.983.423.986</b>	<b>5.291.402.885</b>
1. Short-term prepaid expenses	151	VI.13a	1.348.538.669	25.660.526
2. VAT deducted	152		6.634.885.317	5.265.742.359
3. Taxes and payable to state budget	153		-	-
4. Government bonds purchased for resale	154		-	-
5. Others Current Assets	155		-	-
<b>B - LONG-TERM ASSETS</b>	<b>200</b>		<b>158.073.761.650</b>	<b>241.767.167.852</b>
<b>I. Long-term receivables</b>	<b>210</b>	VI.04b	-	-
1. Long-term Receivables from Customers	211		-	-
2. Payables to seller: long-term	212		-	-
3. Capital of units directly under	213		-	-
4. Long-term Internal Receivables	214		-	-
5. Long-term loan receivable	215		-	-



**BALANCE SHEET**

AT DAY 30 MONTH 09 YEAR 2025

Currency: VND

ASSET	CODE	INTER- PRETATIO N	CLOSING BALANCE 30/09/2025	OPENING BALANCE 01/01/2025
6. Long-term others receivable	216		-	-
7. Provision for long-term doubtful debts (*)	219		-	
<b>II. Fixed assets</b>	<b>220</b>		<b>149.924.067.072</b>	<b>212.922.589.789</b>
1. Tangible fixed assets	221	VI.09	149.428.698.936	212.416.374.178
- The original price	222		1.526.135.645.551	1.856.784.791.902
- Accumulated depreciation	223		(1.376.706.946.615)	(1.644.368.417.724)
2. Financial lease assets	224		-	-
- The original price	225		-	
- Accumulated depreciation	226		-	
3. Intangible fixed assets	227	VI.11	495.368.136	506.215.611
- The original price	228		723.165.149	723.165.149
- Accumulated depreciation	229		(227.797.013)	(216.949.538)
<b>III. Invested real estate</b>	<b>230</b>		<b>-</b>	<b>-</b>
- The original price	231		-	
- Accumulated depreciation	232		-	
<b>IV. Long-term financial investments</b>	<b>240</b>		<b>4.432.731.235</b>	<b>4.432.731.235</b>
1. Production in progress: long-term	241		-	
2. Capital Construction in Progress	242	VI.08	4.432.731.235	4.432.731.235
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>-</b>	<b>-</b>
1. Subsidiary company investments	251	VI.02b	-	-
2. Investments in Associates, Joint-Ventures	252	VI.02b	118.275.077.850	118.275.077.850
3. Investments in Other Companies	253		-	
4. Provision for Long-term Investments				
Devaluation (*)	254	VI.02b	(118.275.077.850)	(118.275.077.850)
5. Held-to-maturity investments	255		-	
<b>V. Other long term assets</b>	<b>260</b>		<b>3.716.963.343</b>	<b>24.411.846.828</b>
1. Long-term prepaid expenses	261	VI.13b	3.716.963.343	24.411.846.828
2. Deferred income tax assets	262		-	
3. Long-term Equipment and Spare Parts	263		-	
4. Other investments: long-term	268		-	
<b>VI. Commercial advantage</b>	<b>269</b>		<b>-</b>	<b>-</b>
<b>TOTAL ASSSETS 270= 100+200</b>	<b>270</b>		<b>236.536.258.958</b>	<b>361.512.113.581</b>

**BALANCE SHEET**

AT DAY 30 MONTH 09 YEAR 2025

CAPITAL SOURCE	CODE	PRETATIO N	Currency: VND	
			CLOSING BALANCE 30/09/2025	OPENING BALANCE 01/01/2025
<b>C - LIABILITIES</b>	<b>300</b>		<b>5.492.379.081.083</b>	<b>5.461.060.057.159</b>
<b>I Current liabilities</b>	<b>310</b>		<b>5.490.756.813.821</b>	<b>5.459.597.468.198</b>
1. Payables to seller: short-term	311	VI.16	159.346.349.271	170.384.752.645
2. Short term Advances Received from the Customers	312		14.926.562.529	15.394.857.975
3. Taxes and Obligations to State Budget	313	VI.17	694.742.695	743.352.323
4. Payables to employees	314		26.669.385.088	27.275.520.958
5. Short-term Payable Expenses	315	VI.18	2.149.583.510.751	2.121.264.120.984
6. Short-term Intercompany Payables	316		-	-
7. Payables by Scheduled Progress of Construction Contracts	317		-	-
8. Short-term Unrealized Revenue	318	VI.20	1.563.555.555	10.734.555.555
9. Other short-term payables	319	VI.19	19.141.213.538	18.898.531.003
10. Short-term borrowings and financial leases	320	VI.15a	3.116.670.110.026	3.092.590.782.387
11. Provision of Short-term Payables	321		-	-
12. Reward and Welfare Fund	322		2.161.384.368	2.310.994.368
13. Price Stabilisation Fund	323		-	-
14. Repurchase Government Bonds Transactions	324		-	-
<b>II Long-term liabilities</b>	<b>330</b>		<b>1.622.267.262</b>	<b>1.462.588.961</b>
1. Long-term Payables to Suppliers	331		-	-
2. Long term Advances Received from the Customers	332		-	-
3. Long-term Payable Expenses	333		-	-
4. Internal Payables of Capital	334		-	-
5. Long-term Internal Payables	335		-	-
6. Long-term Unrealized Revenue	336		-	-
7. Others long term payables	337		587.510.359	427.832.058
8. Long-term borrowings and finance lease	338	VI.15b	1.034.756.903	1.034.756.903
9. Convertible bonds	339		-	-
10. Preferred shares: liabilities	340		-	-
11. Payable Deferred Income Tax	341		-	-
12. Provision of Long-term Payables	342		-	-
13. Science and Technology Development Fund	343		-	-
<b>D - OWNER'S EQUITY</b>	<b>400</b>		<b>(5.255.842.822.125)</b>	<b>(5.099.547.943.578)</b>
<b>I. Owner's equity</b>	<b>410</b>	VI.25	<b>(5.255.842.822.125)</b>	<b>(5.099.547.943.578)</b>
1. Owner's equity invested capital	411		200.560.000.000	200.560.000.000



**BALANCE SHEET**

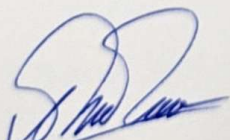
AT DAY 30 MONTH 09 YEAR 2025

Currency: VND

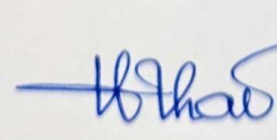
CAPITAL SOURCE	CODE	INTER- PRETATIO N	CLOSING BALANCE 30/09/2025	OPENING BALANCE 01/01/2025
- Ordinary stock with voting right	411a		200.560.000.000	200.560.000.000
- Preferred stock: capital	411b		-	
2. Equity Surplus	412		13.842.805.000	13.842.805.000
3. The Right to convert the Convertible Bonds to shares	413		-	
4. Other capitals	414		-	
5. Fund stocks (*)	415		(5.300.680.000)	(5.300.680.000)
6. Differences upon asset revaluation	416		-	
7. Exchange rate difference	417		-	
8. Development Investment Fund	418		49.900.958.550	49.900.958.550
9. Corporation Arrangement Support Fund	419		-	
10. Other Funds	420		-	
11. Undistributed Profit	421		(5.514.845.905.675)	(5.358.551.027.128)
- Accumulated Undistributed Profit by The End of The Previous Period	421a		(5.358.551.027.128)	(5.069.364.861.311)
- Undistributed Profit of the Current Period	421b		(156.294.878.547)	(289.186.165.817)
12. Capital Construction Investment	422		-	-
13. Non-controlling Shareholder benefits	429		-	-
<b>II Budget resources and funds</b>	<b>430</b>		-	-
1. Funding sources	431		-	-
2. Funds used for fixed asset acquisition	432		-	-
<b>TOTAL RESOURCES 440=300+ 400</b>	<b>440</b>		<b>236.536.258.958</b>	<b>361.512.113.581</b>

Ha Noi, date 18 month 10 year 2025

PREPARED BY

  
 Pham Manh Tien

CHIEF ACCOUNTANT

  
 Hoang Thi Thu Thao

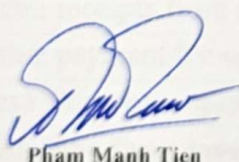
GENERAL DIRECTOR

  
 Tran Quang Toan

**INCOME STATEMENT**  
AT DAY 30 MONTH 09 YEAR 2025

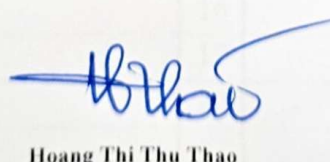
ARTICLE	CODE	INTERPR E-TATION	Quarter 3/2025	Quarter 3/2024	Accumulated from January to the end of this quarter	Currency: VND Accumulated from January to the end of this quarter
					2025	2024
1. Sales from goods and services sold	1	VII.01	24.771.127.890	48.481.125.644	80.908.920.829	139.354.904.159
2. Sales deduction	2	VII.02	-	-	-	-
3. Net sales from goods and services sold (10=01-02)	10	VII.03	24.771.127.890	48.481.125.644	80.908.920.829	139.354.904.159
4. Cost of goods sold	11	VII.04	43.016.059.910	86.751.262.401	148.210.296.648	231.888.711.798
5. Gross profit from goods and services sold (20=10-11)	20		(18.244.932.020)	(38.270.136.757)	(67.301.375.819)	(92.533.807.639)
6. Revenue from financial activities	21	VII.05	116.283.674	228.548.825	666.752.329	765.512.527
7. Expenses from financial activities	22	VII.06	16.398.278.300	16.719.918.443	126.235.886.432	164.954.042.472
- In there: Loan interest expense	23		16.340.607.204	16.640.084.978	52.404.503.038	54.631.330.186
8. Sales expenses	25		-	-	-	-
9. Administration expenses	26	VII.09	2.196.529.513	3.814.269.675	10.011.666.103	8.667.244.308
10. Net profit from business activities (30=20+(21-22)-(25+26))	30		(36.723.456.159)	(58.575.776.050)	(202.882.176.025)	(265.389.581.892)
11. Other incomes	31	VII.07	46.746.871.365	51.477.060.294	52.139.131.905	57.133.629.806
12. Other expenses	32	VII.08	211.896.275	29.202.431.749	5.551.834.427	32.956.099.380
13. Other profits (40=31-32)	40		46.534.975.090	22.274.628.545	46.587.297.478	24.177.530.426
14. Profits in associates	45		-	-	-	-
15. Profit before tax (50=30+40)	50		9.811.518.931	(36.301.147.505)	(156.294.878.547)	(241.212.051.466)
16. Current income tax expense	51	VII.11	-	-	-	-
17. Deferred Income Tax	52		-	-	-	-
18. Profit after income tax (60=50-51-52)	60		9.811.518.931	(36.301.147.505)	(156.294.878.547)	(241.212.051.466)
19. Attributable to parent company's equity holders	61		9.811.518.931	(36.301.147.505)	(156.294.878.547)	(241.212.051.466)
20. Attributable to non-controlling interest	62					
21. Primary earning per share	70					
22. Decline earnings per share	71					

PREPARED BY



Pham Manh Tien

CHIEF ACCOUNTANT



Hoang Thi Thu Thao

GENERAL DIRECTOR

Ha Noi, date 18 month 10 year 2025




Tran Quang Toan



**ORIENTAL SHIPPING AND TRADING JOINT  
STOCK COMPANY**

**Add: 278 Str Ton Duc Thang - Ward O Cho Dua - Ha  
Noi**

**Form: B03 - DN**

(According to Circular No. 200/2014/TT-BTC Dated  
december 22nd 2014 of the Ministry of Finance)

**GENERAL CASH FLOW STATEMENT**

*(Indirect method)*

**QUARTER 3 YEAR 2025**

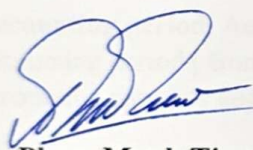
*Currency: VND*

ARTICLE	COD E	INTERPR ETATION	ACCUMULATED FROM JANUARY TO THE END OF THIS QUARTER	
			CURRENT YEAR	PREVIOUS YEAR
1	2	3	4	5
<b>I. Cash flow from business activities</b>				
<i>1. Profit before taxes</i>	<b>1</b>		<b>(167.849.222.372)</b>	<b>(204.910.903.961)</b>
<i>2. Adjustments for</i>				
- Depreciation of fixed asset and investment property	2		42.753.661.158	66.876.027.641
- Provisions	3		(2.272.411.107)	(684.052.117)
- Exchange rate differences from revaluation of monetary items denominated in foreign currencies	4		73.224.732.972	106.991.944.085
- Profit and losses from investing activities	5		(1.489.329)	(68.586.702)
- Interest expense	6		36.063.895.834	37.888.899.016
<i>3. Operating profit before changes in working capital</i>	<b>8</b>		<b>(18.080.832.844)</b>	<b>6.093.327.962</b>
- Increase/decrease in accounts receivable	9		54.435.868.909	(3.766.950.006)
- Increase/decrease in inventory	10		(2.715.338.435)	(1.491.655.512)
-Increase/decrease in accounts payable (excluding payable loan interest and enterprise income tax)	11		(39.055.646.174)	(8.935.901.923)
- Increase/decrease in prepaid expenses	12		11.486.279.807	9.965.751.227
- Increase/ decrease in securities trading	13			-
- Interest paid	14		-	-
- Income tax paid	15		-	-
- Other receipts from operating activities	16		-	-
- Other payment for operating activities	17		(144.610.000)	(321.680.000)
<i>Net cash flow from operating activities</i>	<b>20</b>		<b>5.925.721.263</b>	<b>1.542.891.748</b>
<b>II. Cash flow from investment activities</b>				
1.Payment for purchasing, construct fixed assets and other long-term assets	21	8,9,10, 11,12	(1.258.419.900)	-
2.Receipts from the liquidation, assignment or sale of fixed assets and other long-term assets	22		-	199.382.993
3.Payments to provide loans, to acquire debt instruments of other units	23		-	-
4.Receipts from the recovery of loans provided, from the Re-sale of debt instruments of other units	24		-	-
5.Payments of investments in capital contributions to other units	25		-	-
6.Cash recovered from investments in capital contributions to other units	26		-	-

7.Receipts from interests, dividends and earned profits	27		1.489.329	1.540.172
<b>Net cash flow from investment activities</b>	<b>30</b>		<b>(1.256.930.571)</b>	<b>200.923.165</b>
<b>III. Cash flow from financial activities</b>				
1.Proceeds from the issuance of shares or reception of capital contributed by owners	31	25	-	-
2.Repayments of contributed capital to owners or for redemption of shares by the issuing enterprise	32	25	-	-
3.Receipts from borrowings	33		-	-
4.Repayments of principals of borrowings	34		(386.984.504)	-
5.Repayments of financial leasing debts	35		-	-
6.Cash payments of dividends or profits to owners or shareholders	36	25	-	-
<b>Net cash flow from financial activities</b>	<b>40</b>		<b>(386.984.504)</b>	<b>-</b>
<b>Net cash flow in the period (50 = 20+30+40)</b>	<b>50</b>		<b>4.281.806.188</b>	<b>1.743.814.913</b>
<b>Cash and cash equivalents at the beginning of period</b>	<b>60</b>		<b>6.996.447.121</b>	<b>4.926.681.070</b>
Effects of changes in foreign exchange rates	61		26.940.534	-
<b>Cash and cash equivalents at the end of period (70 = 50+60+61)</b>	<b>70</b>	<b>01</b>	<b>11.305.193.843</b>	<b>6.670.495.983</b>

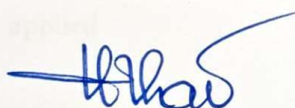
Ha Noi, date 18 month 10 year 2025

PREPARED BY



Pham Manh Tien

CHIEF ACCOUNTANT



Hoang Thi Thu Thao

GENERAL DIRECTOR



Tran Quang Toan



## Financial Statement Footnotes

At 30/09/2025

### I - Operating characteristic

- 1 - Structure of ownership: State: 49% Capital contribution 51%
- 2 - Business segment: Shipping, Import Export Machine, Travel, Real Estate Business...
- 3 - Main Business Activities: Shipping, Import Export Machine, Travel, Real Estate Business...
- 4 - The production business cycle
- 5 - Significant impact to operations in the reporting year:
- 6 - Structure of enterprises:

#### - List of Branchs:

- + Quantity of synthetic branch: 02 ( Maritime Travel Center, Ho Chi Minh Branch)
- + Quantity of unsynthetic branch: 0.

#### - List of subsidiary companies:

#### - List of associated companies and joint ventures

- Company
- Address

- Company
- Address

### II - Accounting period, Accounting currency applied

- 1 - Accounting period ( from 01/01 to 31/12 )
- 2 - Accounting currency applied: Viet Nam Dong ( VND)

### III - Accounting Standard and Policy applied

- 1 - Accounting policy applied: According to Circular No. 200/2014/TT-BTC Dated december 22nd 2014 of the Ministry of Fin
- 2 - Statement of compliance with Vietnamese accounting standards: Suitable for Vietnam Accounting Standards
- 3 - Accounting form applied: Vouchers for book entry

### IV - Accounting policies applied

- 1 - Principle of converting financial statements prepared in foreign currencies into Vietnam Dong:
- 2 - The principles for determining the actual interest rate (also called the effective interest rate) used to discount cash flows:
- 3 - Principle of cash and cash equivalents:  
Method of converting other currencies into the currency used in accounting:  
Convert foreign currency exchange rates according to the actual exchange rate at the time of occurrence, the average interbank rate announced by the State Bank of Vietnam at the time of reporting.
- 4 - Principle of financial investment:
  - a. Trading securities:
  - b. Investments held to maturity:
  - c. Loans:
  - d. Investments of subsidiary, joint-venture companies: Original Price
  - d. Investments tools capital of other parties:
  - e. Accounting methods for other transactions relating to financial investments:

5- Accounting principles for debts receivable:

6 - Principle of inventory recognition:

- Principle of inventory recognition: Original Price
- Method of calculating the value of inventory: Specific Price
- Method of accounting inventory: Regular Declaration
- Setting up of the inventory price decrease reserve method: According to VAS 02 : Inventory

7 - Principles of accounting and depreciation fixed assets, financial lease fixed assets, investment real property:

- Principles for recognition of fixed assets According to Original Price and expenses
- Method of depreciation fixed assets Straight line

8 - Method of recognizing and depreciation investment properties

- Principles for recognizing investment properties According to VAS 05
- Principles for depreciation investment properties Original Price

9 - Accounting principles for Business Cooperation Contract:

10 - Principle of deferred corporate income tax:

11 - Accounting principle of prepaid expenses:

Based on the nature and level of cost type

12 - Accounting principles for liabilities:

Based on contract order to estimate expenses

13 - Principle of recognition of financial debts and Financial liabilities:

14 - Principles Recognized and capitalized borrowing costs:

recorded into production and business costs

15 - Principle of recognition of accrued expenses:

16 - Principle and methods recognition of Provision for payables:

17 - Principles for recording unearned revenues:

18 - Principle of recording convertible bonds:

19 - Principle of capital recognition:

- Principle of recognition of paid-in capital by owners, equity surplus and other capital of owners: Actual Contribution
- Principle of recognition of re-assessment asset difference:
- Principle of recognition of exchange rate difference:
- Principle of recognition of Undistributed profit:

20 - Principle and method of revenues:

- Revenue of Sales: According to VAS 14
- Revenue of Services sale: According to VAS 14
- Financial activities income According to VAS 14
- Revenue from Construction contracts: According to VAS 15
- Other income According to VAS 15

21 - Accounting principles of revenue deductions:

22 - Accounting Principles for the cost price of goods sold:

23 - Accounting Principle for financial expenses:

24 - Accounting Principle for selling expense and enterprise administrative expense:



25 - The principle and method of recording current enterprise income tax, deferred enterprise income tax expense:

26 - The principles and other accounting methods:

#### V. The accounting policies applied (in case enterprises do not meet the assumption of continuous operation)

1. Long-term assets and long-term liabilities re-classified as short-term assets and short-term liabilities?
2. Rules for determining value of each type of assets and liabilities
3. Financial Principles for:
  - Precision:
  - Differences upon asset revaluation and exchange differences (recorded in the Balance sheet – if any):

#### VI - Additional information for the target is presented in the balance sheet

Currency: VND

##### 01 - Cash

		Closing Balance	Opening Balance
- Cash in hand		185.059.259	39.756.792
	<i>Office</i>	182.524.394	37.221.927
	<i>CKD Center</i>		
	<i>Maritime Travel Center</i>	223.553	223.553
	<i>Ho Chi Minh Branch</i>	2.311.312	2.311.312
<hr/>			
- Cash in bank		8.651.233.523	6.965.429.573
	<i>Office</i>	8.645.029.144	6.959.225.194
	<i>CKD Center</i>		
	<i>Maritime Travel Center</i>		
	<i>Ho Chi Minh Branch</i>	6.204.379	6.204.379
- Cash in transit		-	-
	<i>Office</i>		
	<i>CKD Center</i>		
	<i>Maritime Travel Center</i>		
	<i>Ho Chi Minh Branch</i>		
<b>Total</b>		<b>8.836.292.782</b>	<b>7.005.186.365</b>

##### 02 - Short-term Financial investments :

	Closing Balance			Opening Balance		
	Original Price	Fair value	Provision	Original Price	Fair value	Provision
<b>a. Trading securities</b>	-	-	-	-	-	-
- Total value of shares						
(each type of share						
accounting for at least						
10% of total value of						
shares in details)						
- Total value of bonds						
(each type of share						
accounting for at least						
10% of total value of						
shares in details)						
- Other financial investments						
- Reasons for changes						
in every investment/type						
of bond or share						
- In quantity						
- In quality						

## b. Held to maturity investment

	Closing Balance			Opening Balance		
	Original Price	Fair value	Provision	Original Price	Fair value	Provision
	133.488.643.809		121.488.643.809	121.488.643.809	-	121.488.643.809
b1. Short-term						
- Term deposits	12.000.000.000					
- Bond						
- Other investments	3.213.565.959		3.213.565.959	3.213.565.959		3.213.565.959
b2. Long-term						
- Term deposits						
- Bond						
- Other investments						
c. Equity investments in other entities (each type of investment according to holding and voting rates in details)						
- Investment in equity of subsidiaries						
- Investments in joint ventures and associates						
+ Nosco Shipyard Jointstock Company	112.275.077.850	-	112.275.077.850	112.275.077.850	0	112.275.077.850
+ Northern Trading and Shipping Jointstock Company	6.000.000.000	-	6.000.000.000	6.000.000.000	0	6.000.000.000
- Investments in other entities						
<b>Total</b>	<b>133.488.643.809</b>	<b>-</b>	<b>121.488.643.809</b>	<b>121.488.643.809</b>	<b>-</b>	<b>121.488.643.809</b>

- Summary of operation of subsidiaries; joint ventures and associates during the fiscal year

- Major transactions between the enterprise and its subsidiaries; joint ventures and associates during the fiscal year

## 03 - Receivables from Customers

### a. Short-term Receivables from Customers

- Trade receivables accounting for at least 10% of total trade receivables

	Closing Balance	Opening Balance
	45.970.118.696	63.374.006.513
- Công ty TNHH một thành viên viễn dương Vinashin	15.433.582.400	15.433.582.400
- Công ty Cổ phần và thương mại vận tải Biển bắc	16.252.356.634	16.238.925.251
- Công ty CP vận tải biển và thương mại Quang trường	9.881.151.221	9.881.151.221
- EAST SHIPPING MANAGEMENT LIMITED	-	5.566.378.709
- Công ty TNHH Vận tải biển và cung ứng nhân lực quốc tế Nosco (đang sử dụng)	841.208.026	1.858.895.654
- CÔNG TY CP TẬP ĐOÀN HOÀNH SƠN	-	1.726.542.255
- CÔNG TY TNHH VẬN TẢI BIỂN VÀ THƯƠNG MẠI PV	-	9.943.866.252
- CÔNG TY TNHH MTV HÀNG HẢI NGỌC ANH	200.000.000	
- CÔNG TY TNHH VẬN TẢI VIỆT THUẬN	600.000.000	
- Các khoản phải thu khách hàng khác	2.761.820.415	2.724.664.771

### b. Trade receivables from relevant entities (every entity in details)

## 04 - Other receivable

Closing Balance

Opening Balance



**a. Short-term**

- Equitization receivables
- Receivable from Distributed dividends and profit
- Receivable from employee
- Collateral & deposit
- Lending
- Paid on behalf
- Other receivable

*Office**CKD Center**Maritime Travel Center**Ho Chi Minh Branch*

Original Price	Fair value	Original Price	Fair value
77.091.541.397	-	90.236.314.865	-
319.887.066		349.172.204	
-		-	
14.282.337.692		27.627.849.439	
62.255.630.471		62.025.607.054	
147.541.406		147.541.406	
86.144.762		86.144.762	
-	-	-	-
<b>Total</b>			
77.091.541.397	-	90.236.314.865	-

**b. Long-term**

- Equitization receivables
- Receivable from Distributed dividends and profit
- Receivable from employee
- Collateral & deposit
- Lending
- Paid on behalf
- Other receivable

*Office**CKD Center**Maritime Travel Center**Ho Chi Minh Branch***Total**

-	-	-	-
---	---	---	---

**5 - Shortage of assets awaiting resolution (each type of asset)**

- a. Money
- b. Inventories
- c. Fixed asset
- d. Other asset

Closing Balance		Opening Balance	
Quantity	Value	Quantity	Value

**06. Bad Debts**

- Total value of receivables, overdue debts or not due but irrecoverable debts

Công ty TNHH 1 TV vận tải viễn dương Vinashins

Công ty Cổ phần và thương mại vận tải biển bắc

Công ty CP vận tải biển và thương mại Quang trường

Tàu biển NEW PHOENIX

PPG Performance Coatings (Malaysia) Sdn Bhd

SINO COSMOS SHIPPING LIMITED

SHANDONG SEA POWER INTERNATIONAL

SHIPPING AGENCY CO., LTD

Công ty TNHH sửa chữa tàu biển Đại Dương Xanh

GENERAL SHIPPING SERVICES LTD

CÔNG TY TNHH ĐÓNG TÀU BÌNH AN

C.ty TNHH Tân Xuân

Closing Balance		Opening Balance	
Original Price	Recoverable value	Original Price	Recoverable value
100.740.281.206	-	104.068.472.225	-
17.266.903.186		17.266.903.186	
28.595.125.731		28.595.125.731	
11.880.913.456		11.880.913.456	
9.078.136.087		9.078.136.087	
2.432.291.244		2.432.291.244	
1.650.840.641		1.650.840.641	
1.066.271.500		1.066.271.500	
1.276.815.587		1.276.815.587	
886.665.000		886.665.000	
822.000.000		822.000.000	
778.396.113		778.396.113	

MIHIR & COMPANY	676.138.900	676.138.900
Công ty TNHH vận tải Thành Cường	666.496.860	666.496.860
Công ty CP TM và Vận tải thủy Nosco Quảng ninh	9.257.866.512	9.257.866.512
Tiền BH kì 1 năm 2010 tàu Quốc tử giám và tàu thiển	1.091.108.592	1.091.108.592
Công ty TNHH dịch vụ hàng hải Thủy Bình	842.791.656	842.791.656
Daehan Underwater consturction Co.Ltd.	582.470.700	582.470.700
Cty xăng dầu nghệ tĩnh	576.997.249	576.997.249
Other	11.312.052.192	14.640.243.211

- Information about fines, deferred interest receivables etc. arising from overdue debts which are not recorded to revenues

- Recoverability of overdue debts

## 07 - Inventories

	Closing Balance		Opening Balance	
	Original Price	Provision Price	Original Price	Provision Price
- Goods in transit				
- Raw materials	1.109.034.119	-	2.930.528.231	-
Office	1.109.034.119		2.930.528.231	
CKD Center				
Maritime Travel Center				
Ho Chi Minh Branch				
- Tools and supplies	4.357.091	-	4.357.091	-
Office	-		-	
CKD Center				
Maritime Travel Center	4.357.091		4.357.091	
Ho Chi Minh Branch				
- Work in progress				
- Finished goods				
- Goods	-	-	-	-
CKD Center				
- Goods on consignment				
- Goods in bonded warehouse				
<b>Total</b>	<b>1.113.391.210</b>	<b>-</b>	<b>2.934.885.322</b>	<b>-</b>

- The value of inventories degraded, deteriorates unable to consume at the end of the period:

- The value of inventories pledged for borrowings at the end of the period:

- Reasons for additional provision for obsolete inventories or reversal of provisions for obsolete inventories:

## 08 - Long-term assets

### in progress

	Closing Balance		Opening Balance	
	Original Price	Recoverable value	Original Price	Recoverable value
a. Long-term expenses in progress (each type of assets, reasons for unfinished of assets in an ordinary course of business)	-	-	-	-



b. Construction in progress (constructions accounting for at least 10% of total value of capital investment in	4.432.731.235	-	4.432.731.235	-
- Shopping				
- Built				
Trường đào tạo nghề bắc ninh	4.230.214.871		4.230.214.871	
Tàu 34.000 Tấn	158.864.091		158.864.091	
Tàu 53.000 Tấn	10.750.000		10.750.000	
Tàu 56.200 Tấn	32.902.273		32.902.273	
- Repairs				
<b>Total</b>	<b>4.432.731.235</b>	<b>-</b>	<b>4.432.731.235</b>	<b>-</b>

#### 09 - Increase/Decrease in tangible fixed asset

Item	Houses and structures	Machinery and Equipment		Means of transport	Management tools	Total
<b>Historical cost of Tangible fixed assets</b>						
<b>Opening balance</b>						
<b>1/1/2025</b>	4.687.515.014	2.242.500.000		1.848.157.759.620	1.697.017.268	1.856.784.791.902
- Purchase in year						-
- Finished Construction Investment						-
- Other increase	1.258.419.900					1.258.419.900
- Transfer to Investment property						-
- Liquidation, resale				331.615.066.251	292.500.000	331.907.566.251
- Other decrease						-
<b>Closing balance</b>						
<b>30/09/2025</b>	5.945.934.914	2.242.500.000	-	1.516.542.693.369	1.404.517.268	1.526.135.645.551
<b>Accumulated depreciation</b>						
<b>Opening balance</b>						
<b>1/1/2025</b>	3.848.284.647	2.242.500.000		1.636.951.702.447	1.325.930.630	1.644.368.417.724
- Depreciation in year	163.412.367	-		63.924.797.772	51.515.648	64.139.725.787
- Other increase						-
- Transfer to Investment property						-
- Liquidation, resale				331.615.066.251	186.130.645	331.801.196.896
- Other decrease						-
<b>Closing balance</b>						
<b>30/09/2025</b>	4.011.697.014	2.242.500.000	-	1.369.261.433.968	1.191.315.633	1.376.706.946.615
<b>Residual value of the tangible fixed assets</b>						
- At date of Beginning						
01/01/2025	839.230.367	-	-	211.206.057.173	371.086.638	212.416.374.178
- At date of closing						
30/09/2025	1.934.237.900	-	-	147.281.259.401	213.201.635	149.428.698.936
<i>- The residual value of the tangible fixed assets mortgaged or pledged for loans:</i>						
<i>- The historical cost of fully-depreciated tangible fixed assets which are still in use:</i>						
<i>- Commitments to the future purchase or sale of tangible fixed assets of big value:</i>						
<i>- Other changes of tangible fixed asset:</i>						

## 10 - Increase/Decrease in financial-leasing fixed asset

Item	Houses and structures	Machinery and Equipment	Means of transport	...	Intangible fixed asset	Tổng cộng
<b>Historical cost</b>						
<b>Opening balance</b>						-
- Financial-leasing in						-
- Re-Purchase Financial-leasing Fixed asset						-
- Other increase						-
- Return Financial-leasing Fixed asset						-
- Other decrease						-
<b>Closing balance</b>	-	-	-	-	-	-
<b>Accumulated depreciation</b>						
<b>Opening balance</b>						
- Depreciation in year						
- Re-Purchase Financial-leasing Fixed asset						
- Other increase						
- Return Financial-leasing Fixed asset						
- Other decrease						
<b>Closing balance</b>	-	-	-	-	-	-
<b>Residual value of the tangible fixed assets</b>						
- At date of Beginning	-	-	-	-	-	-
- At date of closing	-	-	-	-	-	-

\* The contingent rent recorded as a cost in the period:

\* Bases for determining the contingent rent:

\* Provision on continued lease or the right to purchase the asset

## 11 - Increase, decrease in intangible fixed asset

Item	Land Use Rights	Publishing Rights	Copyright, Patent	...	Other Intangible fixed asset	Total
<b>Historical cost of Intangible fixed assets</b>						
<b>Opening balance</b>						
<b>1/1/2025</b>	723.165.149					723.165.149
- Purchase in year						-
- Create from internal entity						-
- Increase by business combination						-
- Other increase						-
- Liquidation, resale						-
- Other decrease						-
<b>Closing balance</b>						
<b>30/09/2025</b>	723.165.149	-	-	-	-	723.165.149
<b>Accumulated depreciation</b>						-



<b>Opening balance</b>						
<b>1/1/2025</b>	216.949.538					216.949.538
- Depreciation in year	10.847.475					10.847.475
- Other increase						-
- Liquidation, resale						-
- Other decrease						-
<b>Closing balance</b>						
<b>30/09/2025</b>	227.797.013	-	-	-	-	227.797.013
<b>Residual value of the intangible fixed asset</b>						
- At date of Beginning						-
<b>01/01/2025</b>	506.215.611	-	-	-	-	506.215.611
- At date of closing						
<b>30/09/2025</b>	495.368.136	-	-	-	-	495.368.136

## 12 - Increase/Decrease in investment property

Item	Opening balance	Increase in year	Decrease in year	Closing balance
<b>a. Historical cost</b>				
- Land Use Rights				
- Houses				
- Houses & Land Use Rights				
- Infrastructure				
<b>Accumulated depreciation</b>				
- Land Use Rights				
- Houses				
- Houses & Land Use Rights				
- Infrastructure				
<b>Residual value of investment property</b>				
- Land Use Rights				
- Houses				
- Houses & Land Use Rights				
- Infrastructure				
<b>a. Property held for capital appreciation</b>				
<b>Historical cost</b>				
- Land Use Rights				
- Houses				
- Houses & Land Use Rights				
- Infrastructure				
<b>Accumulated impairment</b>				
- Land Use Rights				
- Houses				
- Houses & Land Use Rights				
- Infrastructure				
<b>Residual value</b>				
- Land Use Rights				

- Houses
- Houses & Land Use
- Rights
- Infrastructure

### 13 - Prepaid expenses

#### a. Short-term (Detail on each item)

##### Office

Exchange rate difference due to revaluation of long-term debt

Repair expenses

Insurance expenses

Other expenses

##### CKD Center

Maritime Travel Center

Ho Chi Minh Branch

- Prepaid expense for operating lease of tangible fixed asset
- Dispatched tools and supplies
- Borrowing expenses
- Others (Detailed if big value)

#### b. Long-term

- Enterprise establishment expenses
- Ship Repair expenses
- Others (Detailed if big value)

#### Total

Closing Balance	Opening Balance
2.816.654.612	25.660.526

2.816.654.612	25.660.526
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10.134.572.935	24.411.846.828
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10.134.572.935	24.411.846.828
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12.951.227.547	24.437.507.354
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### 14 - Other Assets

#### a. Short-term (Detail on each item)

#### a. Long-term (Detail on each item)

#### Total

Closing Balance	Opening Balance
-----------------	-----------------

-	-
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### 15 - Borrowings and finance lease liabilities

#### Closing Balance

#### Opening Balance

Value	Ability to pay	Increase in year	Decrease in year	Value	Ability to pay
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#### a. Short-term Borrowing

##### Office

- Vietcombank

- Maritime Bank -

Head Office

- VIB - SG Branch

- Sea Bank - Hai Phong

Branch

- Agribank

3.116.670.110.026	-	71.213.183.508	47.133.855.869	3.092.590.782.387	-
95.742.680.294	-	572.121.478	-	95.170.558.816	-
3.260.516.805		12.289.694		3.248.227.111	
12.258.041.535		8.227.517		12.249.814.018	
8.331.700.900		57.188.853		8.274.512.047	
7.633.527.405		208.926.768		7.424.600.637	
29.423.291.070		260.338.146		29.162.952.924	



- Công ty TNHH bê tông và XD Minh Đức	10.500.000.000			10.500.000.000
- Công ty Nosco Imast	4.694.626.930			4.694.626.930
- Other Individuals	19.640.975.649	25.150.500		19.615.825.149
Maritime Travel Center Ho Chi Minh Branch				

#### a1. Long-term

<b>Borrowing due date</b>	<b>3.020.927.429.732</b>			<b>2.997.420.223.571</b>
- Vietcombank	1.081.088.042.668	30.871.854.243	47.133.855.869	1.097.350.044.294
- Maritime Bank - SGD	52.222.725.396			52.222.725.396
- VIB - SG Branch	0			0
- Sea Bank - Hai Phong Branch	472.709.462.112	6.065.018.786		466.644.443.326
- Agribank	1.247.908.458.564	33.230.019.527		1.214.678.439.037
- VDB - Hai Phong Branch	70.558.444.678			70.558.444.678
- VDB - Head office	80.995.340.946			80.995.340.946
- Bao Minh Sai Gon	15.441.355.368	474.169.474		14.967.185.894
- Other Entities				
Borrowing	3.600.000			3.600.000

<b>b. Long-term Borrowin</b>	<b>1.034.756.903</b>	-	-	-	<b>1.034.756.903</b>	-
Office	-	-	-	-	-	-
- Vietcombank	-	-	-	-	-	-
- Maritime Bank - Ha Noi Branch	-	-	-	-	-	-
- VIB - SG Branch	-	-	-	-	-	-
- Sea Bank - Hai Phong Branch	-	-	-	-	-	-
- Agribank	-	-	-	-	-	-
- VDB - Hai Phong Branch	-	-	-	-	-	-
- VDB - Head office	-	-	-	-	-	-

CKD Center				
Maritime Travel Center	25.876.500			25.876.500
Ho Chi Minh Branch	1.008.880.403			1.008.880.403

<b>Total</b>	<b>3.117.704.866.929</b>	<b>-</b>	<b>71.213.183.508</b>	<b>47.133.855.869</b>	<b>3.093.625.539.290</b>	<b>-</b>
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#### c. Financial-leasing Liabilities

Duration	Closing Balance			Opening Balance		
	Total	Interest	Original debt	Total	Interest	Original debt
Under 1 year						
Over 1 year to 5 years						
Over 5 years						

#### d. Borrowings and finance lease liabilities unpaid ren

Closing Balance		Opening Balance	
Original debt	Interest	Original debt	Interest

## Total

### 16 - Phải trả người bán

#### a. Payables to seller: Short-term

- Each entity accounting for at least 10% of total trade payables in details

	Closing Balance	Opening Balance
	Value	Value
	Amount of ability to pay	Amount of ability to pay
Công ty bảo minh sài gòn	36.052.154.984	35.269.204.821
Tổng công ty công nghiệp tàu thủy Bạch Đằng	33.306.574.362	33.306.574.362
Cty TNHH một TV đóng tàu Hạ long( OSTC đang sử	26.862.969.142	26.862.969.142
TCT Bảo hiểm Việt Nam (HN)	20.997.875.186	20.415.005.700
Công ty cổ phần Nosco Shipyard	5.890.839.000	5.323.125.963
Nhà máy đóng tàu Bến Kiền	5.323.125.963	4.030.536.417
Công ty TNHH TM và DV Xích Đạo	0	3.751.438.065
Tổng Công Ty Bảo Hiểm PVI	3.751.438.065	4.514.857.737
CÔNG TY CỔ PHẦN TẬP ĐOÀN DẦU KHÍ VÀ	966.605.014	3.555.994.588
Công ty TNHH Dịch vụ Hàng hải Tân An	0	2.604.350.717
CÔNG TY TRÁCH NHIỆM HỮU HẠN MỘT	2.604.350.717	2.415.740.683
Công ty bảo hiểm PJICO Đồng Nai	2.212.751.658	1.367.845.365
Cty CP vật tư và thiết bị hàng hải Toàn Cầu (GMME)	2.203.846.159	1.318.303.095
C.ty TNHH sửa chữa tàu biển VINALINES - Đông Đô (	1.318.303.095	1.073.458.663
Công ty TNHH dịch vụ tàu biển Văn Hải	1.073.458.663	1.040.642.081
Công ty Cổ phần Thương mại Dịch vụ Kỹ thuật Đại Dục	1.040.642.081	1.025.652.880
Công ty TNHH thương mại xăng dầu Thuận Hòa	1.025.652.880	836.000.794
CÔNG TY TNHH SẢN XUẤT VÀ ĐẦU TƯ PHÁT	0	2.751.610.641
CÔNG TY TNHH DỊCH VỤ KỸ THUẬT VĨNH	0	
- Phải trả cho các đối tượng khác	14.715.762.302	18.921.440.931

- Each entity accounting for at least 10% of total trade payables in details

- Payables to Other Entities

## Total

159,346,349,271 - 170,384,752,645

#### c. Overdue Debts

- Each entity accounting for at least 10% of total trade payables in details

- Payables to Other Entities

## Total

#### d. Trade payables to relevant entities (each entity in details)

### 17 - Taxes and other payments to the State

#### a. Payables (each type of taxes in details)

- Value Added Tax

Cumulative Payable from Opening Balance

Cumulative Amount Paid from Opening Balance

- Special consumption tax

Cumulative Payable from Opening Balance

Cumulative Amount Paid from Opening Balance

- Import & export duties

Cumulative Payable from Opening Balance



	<i>Cumulative Amount Paid from Opening Balance</i>		
- Profit tax		138.276.729	138.276.729
	<i>Cumulative Payable from Opening Balance</i>		
	<i>Cumulative Amount Paid from Opening Balance</i>	-	
- Personal income tax		556.149.366	604.758.994
	<i>Cumulative Payable from Opening Balance</i>	44.710.490	
	<i>Cumulative Amount Paid from Opening Balance</i>	93.320.118	
- Natural resource tax		-	
	<i>Cumulative Payable from Opening Balance</i>		
	<i>Cumulative Amount Paid from Opening Balance</i>		
- Land & housing tax, land rental charges		316.600	316.600
	<i>Cumulative Payable from Opening Balance</i>	799.158.190	
	<i>Cumulative Amount Paid from Opening Balance</i>	799.158.190	
- Other taxes		-	
	<i>Cumulative Payable from Opening Balance</i>	899.987.155	
	<i>Cumulative Amount Paid from Opening Balance</i>	899.987.155	
- Fee & charge & other payables		-	
	<i>Cumulative Payable from Opening Balance</i>	-	
	<i>Cumulative Amount Paid from Opening Balance</i>	-	
<b>Total</b>		<b>694.742.695</b>	<b>743.352.323</b>

#### b. Receivables

- Profit tax		-	
	<i>Cumulative Payable from Opening Balance</i>		
	<i>Cumulative Amount Paid from Opening Balance</i>		
- Personal income tax		-	
	<i>Cumulative Payable from Opening Balance</i>		
	<i>Cumulative Amount Paid from Opening Balance</i>		
- Land & housing tax, land rental charges		-	
	<i>Cumulative Payable from Opening Balance</i>		
	<i>Cumulative Amount Paid from Opening Balance</i>		
<b>Total</b>		<b>-</b>	<b>-</b>

### 18 - Payable Expenses

#### a. Short-term

	Closing Balance	Opening Balance
<i>Office</i>	<b>2.149.583.510.751</b>	<b>2.121.264.120.984</b>
- Foods expenses and Salary expenses of Crews	2.149.538.510.751	2.121.219.120.984
- Expenses of materials, fuels, repairs no invoice	7.114.383.546	7.017.571.933
- Outstanding Interest Borrow	18.238.594.213	18.238.213.675
- Shipping insurance	2.123.199.276.790	2.094.995.414.195
<i>Maritime Travel Center</i>	986.256.202	967.921.181
<i>Ho Chi Minh Branch</i>	45.000.000	45.000.000

- Accruing into expenses incurred from annual leave salary
- Expenses incurred from suspension of business

- Accrued expenses incurred from provisional determination of costs of
- Other accrued expenses

#### b. Long-term

- Interest borrow
- Other items (in details)

#### Total

2,149,583,510.751	2,121,264,120.984
-------------------	-------------------

#### 19 - Other payable

##### a. Short-term Other payable

- Surplus assets awaiting for resolution
- Trade Union fees
- Social & Health insurance
- Unemployment insurance
- Privatization payable
- Short term deposits, mortgages and collateral
- Dividends or profits payables;
- Other payables

Office

CKD Center

Maritime Travel Center

Ho Chi Minh Branch

Closing Balance	Opening Balance
-----------------	-----------------

19,141,213.538	18,898,531.003
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71,339.148	71,339.148
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1,567,210.685	1,657,013.955
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0	0
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0	0
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17,282,526.937	16,950,041.132
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93,560.681	93,560.681
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126,576.087	126,576.087
-------------	-------------

##### b. Long-term Other payable

- Long term deposits, mortgages and collateral
- Other payables

587,510.359	427,832.058
-------------	-------------

587,510.359	427,832.058
-------------	-------------

#### c. Overdue debts (each item in details, reasons for non-payment of overdue debts)

#### Total

19,728,723.897	19,326,363.061
----------------	----------------

#### 20 - Unrealized Revenue

##### a. Short-term

- Unearned revenues
- Revenues from traditional client programs
- Other unearned revenues

Closing Balance	Opening Balance
-----------------	-----------------

1,563,555.555	10,734,555.555
---------------	----------------

1,563,555.555	10,734,555.555
---------------	----------------

##### b. Long-term

- Unearned revenues
- Revenues from traditional client programs
- Other unearned revenues

#### c. Non-performance of contract with clients (each item in details, reasons for non-performance)



**Total**

1,563,555.555

10,734,555.555

## 22. Preference shares classified as liabilities

- Share price
- Entities entitled to preference shares (steering committee, officers, employees, or other entities)
- Repurchase term (time repurchase prices, other basis terms in the issuance contract);
- Value of preference shares repurchased during the fiscal year;
- Other descriptions

## 23 - Provisions for payables

Closing Balance

Opening Balance

### a. Short-term

- Product warranty provisions
- Construction warranty provisions
- Provision for enterprise restructuring
- Other provision payables (periodical fixed asset repair expenses, environmental restoration expenses, etc)

### b. Long-term

- Product warranty provisions
- Construction warranty provisions
- Provision for enterprise restructuring
- Other provision payables (periodical fixed asset repair expenses, environmental restoration expenses, etc)

**Total**

## 24 - Deferred income tax assets and Deferred income tax liability

Closing Balance

Opening Balance

### a. Deferred income tax assets

- Corporate income tax rates used for determination of value of deferred income tax assets
- Deferred income tax assets relate to the deductible temporary differences item
- Deferred income tax assets relate to the unused tax losses item
- Deferred income tax assets relate to the unused tax credits item
- Deferred income tax assets

### b. Deferred income tax liability

- Corporate income tax rates used for determination of value of deferred income tax payable
- Deferred income tax liability incurred from taxable temporary differences
- Deferred income tax liability

**Total**

## 25 - Owner's Equity

### a - Owner's Equity Fluctuation

Item	Contributed legal capital	Equity Surplus	Investment & development funds	Fund stocks	Accumulated Undistributed Profit	Total
A	1	2	3	4	6	7

<b>Last year's opening</b>						
<b>balance</b>	200.560.000.000	13.842.805.000	49.900.958.550	(5.300.680.000)	(5.069.364.861.311)	(4.810.361.777.761)
- Increasing equity						
capital of last year						-
- Last year Profit						-
- Other Increase						-
- Decreasing working						-
capital of last year						-
- Loss of last year					289.186.165.817	289.186.165.817
- Other Decrease						-
<b>This year's opening</b>						
<b>balance</b>	200.560.000.000	13.842.805.000	49.900.958.550	(5.300.680.000)	(5.358.551.027.128)	(5.099.547.943.578)
- Increasing equity						
capital of this year						-
- Profit in year						-
- Other Increase						-
- Effect of adjustment						-
- Decreasing working						-
capital of this year						-
- Loss of this year					156.294.878.547	156.294.878.547
- Other Decrease						-
- Effect of adjustment						-
<b>Closing Balance</b>	200.560.000.000	13.842.805.000	49.900.958.550	(5.300.680.000)	(5.514.845.905.675)	(5.255.842.822.125)

Item	Transfer Data						Total
A	1	2	3	4	6	7	
<b>Last year's opening</b>							
<b>balance</b>	(4.810.361.777.761)						(4.810.361.777.761)
- Increasing equity							
capital of last year	-						-
- Last year Profit	-						-
- Other Increase	-						-
- Decreasing working							
capital of last year	-						-
- Loss of last year	289.186.165.817						289.186.165.817
- Other Decrease	-						-
<b>This year's opening</b>							
<b>balance</b>	(5.099.547.943.578)						(5.099.547.943.578)
- Increasing equity							
capital of this year	-						-
- Profit in year	-						-
- Other Increase	-						-
- Effect of adjustment	-						-
- Decreasing working							
capital of this year	-						-
- Loss of this year	156.294.878.547						156.294.878.547
- Other Decrease	-						-
- Effect of adjustment	-						-
<b>Closing Balance</b>	(5.255.842.822.125)						(5.255.842.822.125)

#### b - Detail of owners equity for investment

		Closing Balance	Opening Balance
- Paid-in capital of the State	49%	98.274.400.000	98.274.400.000
- Equity capital by other object	51%	102.285.600.000	102.285.600.000
- Quantity of stocks were bought-back			



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\* Value of bonds converted to shares in this year

\* Quantity of stocks were bought-back

200.560.000.000	200.560.000.000
530.068	530.068

### c - Capital transactions with owners and distributions to owners

- Contributed legal capital

Beginning of year equity capital

Increasing equity capital of this year

Decreasing equity capital of this year

Equity capital of end of this year

- Dividend, profit paid

Closing Balance	Opening Balance
200.560.000.000	200.560.000.000
200.560.000.000	200.560.000.000
200.560.000.000	200.560.000.000

### d - Dividend

- Dividend announced after the end of accounting period year

Dividend announced on common stocks:

Dividend announced on preferred stocks:

- Dividend of preferred stocks have not been recorded accumulated

Closing Balance	Opening Balance
-	-
-	-

### e - Shares

- Quantity of registered stocks of issue

- Quantity of stocks public sold

Ordinary share

Preference share

- Quantity of stocks were bought-back

Ordinary share

Preference share

- Quantity of stocks in circulation

Ordinary share

Preference share

Closing Balance	Opening Balance
20.056.000	20.056.000
19.645.900	19.645.900
410.100	410.100
530.068	530.068
530.068	530.068
19.525.932	19.525.932
19.115.832	19.115.832
410.100	410.100
10.000	10.000

\* Face value of stocks in circulation

### e - Funds of business

- Investment & development funds:

- Other funds:

Closing Balance	Opening Balance
49.900.958.550	49.900.958.550
-	-

\* Purpose of provision and use Funds of business

### g - Income and expenses, profit or loss

### 26. Differences upon asset revaluation

- Reasons for changes in opening and closing balance (what cases in which the assets are revaluated, which assets are revaluated, or what decisions that assets are revaluated?)

Closing Balance	Opening Balance
-----------------	-----------------

### 27. Foreign exchange differences

- Exchange differences due to change from financial statement prepared in foreign currency to VND

- Exchange differences due to other reasons (detailed reasons)

Closing Balance	Opening Balance
-----------------	-----------------

### 28 - Funding sources

- Funding sources granted during the fiscal year

- Non-business

Closing Balance	Opening Balance
-----------------	-----------------

- Closing remaining funding sources

## 29 - Off-balance sheet items

### a. Outsource assets

- + Total minimum rents in the future of irrevocable operating asset lease under
- Under 1 year
- Over 1 year to 5 years
- Over 5 years

### b. Property held in custody

- Vật tư hàng hóa nhận giữ hộ, gia công:
- Vật tư hàng hóa nhận bán hộ, nhận ký gửi, nhận cầm cố, thế chấp:

### c. Foreign currencies

### d. Precious metal, jewels

### đ. Doubtful debts written-offs:

Customer's name	Ship Name	Amount
ELPIDA MARINE CO, LTD	.TNS	1.733.353.724
Hannara Shipping Co.,LTD	.HL	1.176.835.248
KING GLORY INTERNATIONAL CORP.,	.TNP	568.004.544
Ocean Transport And Shipping (ASIA). PVT. LTC	.TTRA	3.363.353.837
SAFE WAY SHIPPING & LOGISTICS PTE SINC	.TNS	257.717.731
SAGAR SHIP MANAGEMENT Pte Ltd	.TENER	2.535.402.895
SAGAR SHIP MANAGEMENT Pte Ltd	.THLI	1.410.897.615
SAGAR SHIP MANAGEMENT Pte Ltd	.TLB	300.321.954
SARA SHIPPING PIRAEUS	.TVIC	5.681.495.430
SEAMAN HOLDINGS LIMITED	.TEAT	5.896.013.126
Thames Shipmanagement S.A	.TEAS	6.120.726.825
Thames Shipmanagement S.A	.THLI	5.575.500.548
Transgrain Shipping BV	.THLI	1.488.332.218

### e. Other information about off-balance sheet items

## 30. Other information provided by enterprises

## VII - Additional information for the items presented in the income statement

	Currency	VND
	Current Period	Previous Period
<b>01 - Total Revenue of goods and services</b>	<b>80.908.920.829</b>	<b>139.354.904.159</b>
<i>In there</i>		
- Goods Revenue		
- Services Revenue	80.908.920.829	139.354.904.159
- Revenue of Construction contracts (For Construction activities)		
+ Sales of construction contracts is recognized in this period;		
+ Total accumulated revenue of construction contracts are recorded at the time making financial statement;		
<b>02 - Deductions</b>	<b>-</b>	<b>-</b>
<i>In there</i>		
- Sale Discount		
- Devaluation of Sale Price		
- Sale Returns		
<b>03 - Net Revenue of goods and services</b>	<b>80.908.920.829</b>	<b>139.354.904.159</b>



**In there**

- Goods Revenue	-	-
- Services Revenue	80.908.920.829	139.354.904.159

**04 - Cost of goods sold**

	Current Period	Previous Period
- Cost price of sold Goods		
- Cost price of sold Services	148.210.296.648	231.888.711.798
- Cost price of sold finished Goods		
In there: Accrued cost of goods, held for sale properties include:		
+ Accrued expense item		
+ Value of accrued expense items;		
+ Time for expenses incurred.		
- Residual value, expenses incurred from transfer or disposal of investment properties;		
- Cost business of real estate Investment		
- Wastage, loss inventory		
- Other expenses exceeding ordinary standards which are included in c		
- Provision For decline in inventory		
- Decrease in cost price of goods sold		
<b>Total</b>	<b>148.210.296.648</b>	<b>231.888.711.798</b>

**05 - Financial Activities Revenue**

	Current Period	Previous Period
- Deposit interest, loan interest	2.023.338	2.058.847
- Interests of investments bonds		
- Distributed dividends and profits		
- Interest of differences rates	664.728.991	763.453.680
- Interest of Deferred payment Sales		
- Other Financial activities revenue		
<b>Total</b>	<b>666.752.329</b>	<b>765.512.527</b>

**06 - Financial Activities Expenses**

	Current Period	Previous Period
- Loan interest	52.404.503.038	54.631.330.186
- Cash discount, interest of Deferred payment Sales		
- Loss on liquidation of Financial investments		
- Loss on differences rates	73.831.383.394	110.242.878.821
- Provision For long-term and short-term Investment Devaluation		
- Other Financial expenses	-	-
- Decreases in financial expenses		
<b>Total</b>	<b>126.235.886.432</b>	<b>164.874.209.007</b>

**07- Other Income**

	Current Period	Previous Period
- Disposal or transfer of fixed asset	46.746.871.365	50.492.181.818
- Insurance compensation	3.134.027.197	2.524.344.058
- Collected fines	454.476.550	2.784.043.636
- Deductible taxes;		
- Other items.	1.803.756.793	1.333.060.294
<b>Total</b>	<b>52.139.131.905</b>	<b>57.133.629.806</b>

**08- Other expenses**

- Residual value of fixed assets and expenses incurred from transfer or disposal of fixed
- Losses due to revaluation of assets;
- Fines;
- Other items.

Current Period	Previous Period
106.369.355	29.301.623.700
74.000.000	
894.987.155	406.947.041
4.476.477.917	3.247.528.639
<b>5.551.834.427</b>	<b>32.956.099.380</b>

**Total****09. Selling expenses and general administration expenses****a. General administration expenses incurred during the fiscal year**

- Expenses accounting for at least 10% of total general administration expenses in
- Other general administration expenses

**b. Selling expenses incurred during the fiscal year**

- Expenses accounting for at least 10% of total selling expenses in details
- Other selling expenses.

**c. Decreases in selling expenses and general administration expenses**

- Reversion of allowances for good warranty
- Reversion of allowances for enterprise reorganizing, other allowances
- Other decreases.

Current Period	Previous Period
10.011.666.103	8.667.244.308

**10. Business Expenses as factors**

- Fuel expenses,
- Raw materials, spare parts expenses
- Labor expenses
- Fixed asset depreciation expenses
- Periodic Repair expenses
- Frequent Repair expenses
- Outside purchasing Services expenses
- Ship insurance expenses
- Other expenses of Cash

Current Period	Previous Period
25.922.398.374	40.989.368.537
6.904.054.228	4.534.613.528
15.667.221.143	21.893.039.168
64.150.573.262	89.387.958.808
19.291.096.906	35.240.157.136
1.010.564.600	4.827.706.538
19.670.434.031	28.970.556.682
5.296.565.860	11.832.471.102
309.054.347	2.880.084.607

**Cộng**

<b>158.221.962.751</b>	<b>240.555.956.106</b>
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*Compare with Income Statement*

158.221.962.751	240.555.956.106
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**b. Decreases in selling expenses and general administration expenses**

- Reversion of allowances for good warranty
- Other decreases.

-	-
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**11 - Current income tax expense**

- Cost of business income tax caculated on taxable income in current year
- Adjust Cost of business income tax of previous year on income tax expenses current
- Total current income tax expense

Current Period	Previous Period
----------------	-----------------

**12 - Differed income tax expense**

- Differed income tax expense arising from taxable temporary differences
- Differed income tax expense arising from the reversal of Deferred income tax assets
- Differed income tax expense arising from the deductible temporary differences item

Current Period	Previous Period
----------------	-----------------



- Differed income tax expense arising from the unused tax losses and credits item
- Differed income tax expense arising from the reversal of Deferred income tax
- Total Differed income tax expense

#### VIII - Additonal information for the items presented in the cash flow statement


	Currency	VND
<b>a. Cash transaction are not to affect cash flow statement and cashs are held by enterprises but not used</b>	<b>Closing Balance</b>	<b>Opening Balance</b>
- Purchasing property by receiving debts relating directly or through financial leasing		
- Buy enterprise through issuing stocks		
- Conversion debt to equity		
- Other nonmonetary transactions		
<b>b. Purchase and sale of subsidiaries or other company during the fiscal year</b>		
- Total value of Purchase and sale		
- Value of Purchase and sale paid by cash and cash equivalents		
- Cash and cash equivalents in subsidiary or other company are acquired		
- Asset value and Payable Debts are not cash and cash equivalents in subsidiary or other company are acquired during the fiscal year		
<b>c. Amounts of money held by the enterprise without use: presenting value and reasons of failure of use of cash and cash equivalents held by the enterprise due to legal restrictions or other restrictions implemented by the enterprise</b>		

#### IX - Other informations

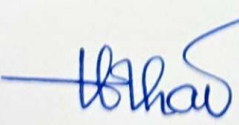
- 1 - The potential liabilities, commitment and other financial informations
- 2 - Events after the balance sheet date
- 3 - Information about related partnership
- 4 - Presentation of assets, revenue and business result by departments (by line of business or geographic zone) in arccoding to regulation of Accounting Standard No.28 "Segment reporting" (2)
- 5 - Comparative informations (about modify informations in Financial Statements of the previous accounting year)
- 6 - Informations about recurring activities
- 7 - Other informations

*Ha Noi, date 18 month 07 year 2025*

**PREPARED BY**

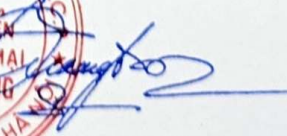
  
Pham Manh Tien

**CHIEF ACCOUNTANT**

  
Hoang Thi Thu Thao

**GENERAL DIRECTOR**



  
Tran Quang Toan