



**HANOI TEXTILE AND GARMENT
JOINT STOCK CORPORATION
COMBINED FINANCIAL STATEMENTS
QUARTER 03 - 2025**

Hà Nội, tháng 10 năm 2025

BALANCE SHEET

As of 30/09/2025

Form B01-DN

Unit: VND

| ITEM | CO DE | Descripti on | 30/09/2025 | 01/01/2025 |
|--|------------|-----------------|------------------------|------------------------|
| A. Current assets (100 = 110+120+130+140+150) | 100 | | 262,820,439,886 | 344,126,779,734 |
| I. Cash and cash equivalents | 110 | V.01 | 14,593,262,009 | 35,857,406,384 |
| 1. Cash | 111 | | 6,593,262,009 | 1,857,406,384 |
| 2. Cash equivalents | 112 | | 8,000,000,000 | 34,000,000,000 |
| II. Short-term financial investment | 120 | V.02 | 115,207,822,003 | 131,991,647,850 |
| 1. Held to maturity investments | 123 | | 115,207,822,003 | 131,991,647,850 |
| III. Short-term receivables | 130 | | 26,344,967,424 | 44,350,899,070 |
| 1. Short-term receivables from customers | 131 | V.03 | 103,040,533,512 | 109,787,215,837 |
| 2. Short-term prepayments to suppliers | 132 | | 8,497,308,480 | 7,326,347,329 |
| 3. Short-term loan receivables | 135 | | - | 2,000,000,000 |
| 4. Other short-term receivables | 136 | V.03 | 4,555,443,274 | 4,114,414,428 |
| 5. Short-term provisions for doubtful debts (*) | 137 | | (89,748,317,842) | (78,877,078,524) |
| IV. Inventories | 140 | | 100,607,902,183 | 126,470,094,585 |
| 1. Inventories | 141 | V.04 | 100,607,902,183 | 126,470,094,585 |
| V. Other current assets | 150 | | 6,066,486,267 | 5,456,731,845 |
| 1. Short-term prepaid expenses | 151 | | 784,948,894 | 1,009,164,721 |
| 2. Deductible Value-added tax | 152 | | 1,122,353,489 | 282,519,480 |
| 3. Taxes and other receivables from government | 153 | V.05 | 4,159,183,884 | 4,165,047,644 |
| B. Non-current assets (200 = 210 +220+240+250+260) | 200 | | 596,528,510,297 | 639,494,122,529 |
| I. Long-term receivables | 210 | | 13,365,753,921 | 13,811,739,921 |
| 1. Other long-term receivables | 216 | V.07 | 13,365,753,921 | 13,811,739,921 |
| 7. Long-term provisions for doubtful debts (*) | 219 | | - | - |
| II. Fixed assets | 220 | | 474,491,935,350 | 511,972,869,376 |
| 1. Tangible fixed assets | 221 | V.08 | 469,615,002,629 | 506,675,185,953 |
| - Costs | 222 | | 1,104,041,929,490 | 1,109,913,782,928 |
| - Accumulated depreciation (*) | 223 | | (634,426,926,861) | (603,238,596,975) |
| 2. Finance lease fixed assets | 224 | V.09 | 4,876,932,721 | 5,297,683,423 |

| ITEM | CO DE | Descripti on | 30/09/2025 | 01/01/2025 |
|---|------------|-----------------|------------------------|------------------------|
| - Costs | 225 | | 6,014,517,953 | 6,014,517,953 |
| - Accumulated depreciation | 226 | | (1,137,585,232) | (716,834,530) |
| 3. Intangible fixed assets | 227 | V.10 | - | - |
| - Costs | 228 | | 161,564,443 | 161,564,443 |
| - Accumulated amortization | 229 | | (161,564,443) | (161,564,443) |
| III. Non-current assets in progress | 240 | | 664,089,593 | - |
| 1. Cost of basic construction in progress | 242 | V.12 | 664,089,593 | - |
| IV. Long-term financial investments | 250 | | 39,945,053,766 | 40,183,812,772 |
| 1. Investments in subsidiaries | 251 | | 44,746,554,966 | 44,746,554,966 |
| 2. Investments in joint ventures and associates | 252 | | 585,750,000 | 585,750,000 |
| 3. Investments in equity of other entities | 253 | V.13 | 24,000,000,000 | 24,000,000,000 |
| 4. Provisions for long-term financial investments (*) | 254 | | (29,387,251,200) | (29,148,492,194) |
| V. Other non-current assets | 260 | | 68,061,677,667 | 73,525,700,460 |
| 1. Long-term prepaid expenses | 261 | V.14 | 68,061,677,667 | 73,525,700,460 |
| Total assets (270 = 100+200) | 270 | | 859,348,950,183 | 983,620,902,263 |
| C. Liabilities (300 = 310 + 330) | 300 | | 583,340,583,142 | 710,920,281,901 |
| I. Current liabilities | 310 | | 265,822,821,937 | 406,103,156,927 |
| 1. Short-term supplier payables | 311 | V.15 | 45,809,997,739 | 90,967,655,048 |
| 2. Short-term prepayments from customers | 312 | | 469,632,645 | 2,235,278,068 |
| 3. Taxes and other payables to government | 313 | V.16 | 7,350,791,542 | 2,096,739,948 |
| 4. Payables to employees | 314 | | 23,213,331,795 | 11,072,042,111 |
| 5. Short-term expenses payable | 315 | V.17 | 3,875,460,985 | 3,118,050,993 |
| 6. Short-term unearned revenues | 318 | | 3,555,807,990 | 1,694,766,069 |
| 7. Other short-term payables | 319 | V.18 | 6,290,007,400 | 15,887,043,923 |
| 8. Short-term loans and finance lease liabilities | 320 | V.19 | 171,977,212,875 | 267,362,533,435 |
| 9. Bonus and welfare fund | 322 | | 3,280,578,966 | 11,669,047,332 |
| II. Non-current liabilities | 330 | | 317,517,761,205 | 304,817,124,974 |
| 1. Other long-term payables | 337 | | 2,010,000,000 | 500,000,000 |
| 2. Long-term loans and finance lease liabilities | 338 | V.20 | 315,507,761,205 | 304,317,124,974 |
| D. Owner's equity (400 = 410+430) | 400 | | 276,008,367,041 | 272,700,620,362 |
| I. Owner's equity | 410 | V.22 | 276,008,367,041 | 272,700,620,362 |

| ITEM | CO DE | Descripti on | 30/09/2025 | 01/01/2025 |
|--|----------|-----------------|------------------------|------------------------|
| 1. Contributed capital | 411 | | 205,000,000,000 | 205,000,000,000 |
| - Ordinary shares with voting rights | 411a | | 205,000,000,000 | 205,000,000,000 |
| 2. Development and investment funds | 418 | | 87,858,258,370 | 87,858,258,370 |
| 3. Other equity funds | 420 | | 2,537,523,184 | 2,537,523,184 |
| 4. Undistributed profit after tax | 421 | | (156,319,414,513) | (159,627,161,192) |
| - Undistributed profit after tax brought forward | 421a | | (159,627,161,192) | (85,955,321,904) |
| - Undistributed profit after tax for the current period | 421b | | 3,307,746,679 | (73,671,839,288) |
| 5. Construction investment fund | 422 | | 136,932,000,000 | 136,932,000,000 |
| Total Owner's Equity and Liabilities (440 = 300 + 400) | 440 | | 859,348,950,183 | 983,620,902,263 |

Prepared by



Nguyen Thi Phuong

Chief accountant



Nguyen Thi Thu Thao

Dated October 28, 2025

General Director



Nguyen Tri Son

INCOME STATEMENT

Quarter 3, 2025

Form B02-DN

Unit: VND

Accumulation from the beginning of
the fiscal year to the end of current
quarter

| Item | Co de | Descr iption | Quarter 3 | | Accumulation from the beginning of the fiscal year to the end of current quarter | |
|---|----------|-----------------|-----------------|-----------------|--|------------------|
| | | | 2025 | 2024 | 2025 | 2024 |
| 1. Revenues from sales and services rendered | 01 | VI.25 | 254,235,448,443 | 222,259,068,369 | 686,134,789,151 | 584,040,720,463 |
| 2. Revenue deductions | 02 | | - | - | 569,083,359 | - |
| 3. Net revenues from sales and services rendered (10=01-02) | 10 | | 254,235,448,443 | 222,259,068,369 | 685,565,705,792 | 584,040,720,463 |
| 4. Cost of goods sold | 11 | VI.28 | 225,127,955,085 | 209,591,860,669 | 612,596,139,225 | 586,831,561,001 |
| 5. Gross profit from sales and services rendered (20=10-11) | 20 | | 29,107,493,358 | 12,667,207,700 | 72,969,566,567 | (2,790,840,538) |
| 6. Financial income | 21 | VI.29 | 2,084,679,175 | 18,027,456,847 | 10,572,319,346 | 29,780,219,550 |
| 7. Financial expenses | 22 | VI.30 | 8,792,632,420 | 15,940,063,056 | 34,107,240,193 | 53,803,771,380 |
| - In which: Interest expenses | 23 | | 6,569,503,151 | 6,605,809,725 | 20,178,251,485 | 24,374,449,014 |
| 8. Selling expenses | 25 | | 4,800,931,659 | 4,585,471,026 | 13,582,575,463 | 11,103,677,121 |
| 9. General administration expenses | 26 | | 15,575,405,370 | 6,198,033,884 | 33,043,099,231 | 37,232,793,507 |
| 10. Net profits from operating activities (30=20+(21-22)-(25+26)) | 30 | | 2,023,203,084 | 3,971,096,581 | 2,808,971,026 | (75,150,862,996) |
| 11. Other income | 31 | | 600,730,580 | 1,224,030,552 | 830,283,635 | 3,530,802,977 |
| 12. Other expenses | 32 | | 261,823,175 | 198,017,992 | 325,644,222 | 272,199,081 |
| 13. Other profits (40=31-32) | 40 | | 338,907,405 | 1,026,012,560 | 504,639,413 | 3,258,603,896 |
| 14. Total net profit before tax (50=30+40) | 50 | | 2,362,110,489 | 4,997,109,141 | 3,313,610,439 | (71,892,259,100) |
| 15. Current corporate income tax expenses | 51 | VI.31 | - | - | 5,863,760 | - |
| 16. Profits after corporate income tax | 60 | | 2,362,110,489 | 4,997,109,141 | 3,307,746,679 | (71,892,259,100) |

Prepared by

Nguyen Thi Phuong

Chief accountant

Nguyen Thi Thu Thao

Dated October 28, 2025

General Director



Nguyen Tri Son

CASH FLOW STATEMENT

(Indirect method)

From 01/01/2025 to 30/09/2025

Form B03-DN

Unit: VND

| ITEM | Co de | Descript ion | From 01/01/2025 to 30/09/2025 | From 01/01/2024 to 30/09/2024 |
|---|----------|-----------------|----------------------------------|----------------------------------|
| I. Cash flows from operating activities | | | | |
| 1. Profit before tax | 01 | | 3,313,610,439 | (71,892,259,100) |
| 2. Adjustments for | | | | |
| - Depreciation of fixed assets and investment properties | 02 | 8,9,10 | 40,582,411,217 | 40,871,720,517 |
| - Provisions | 03 | | 11,109,998,324 | (14,218,060,382) |
| - Gains, losses on exchange rate differences from revaluation of accounts derived from foreign currencies | 04 | | 2,196,148,126 | (8,616,298,814) |
| - Gains, losses on investing activities | 05 | | (6,903,985,482) | 81,649,845,581 |
| - Interest expenses | 06 | 30 | 20,178,251,485 | 24,374,449,014 |
| 3. Operating profit before changes in working capital | 08 | | 70,476,434,109 | 52,169,396,816 |
| - Increase, decrease in receivables | 09 | | 5,003,973,086 | (17,909,896,317) |
| - Increase, decrease in inventories | 10 | | 25,862,192,402 | 55,446,176,759 |
| - Increase, decrease in payables (exclusive of interest payables, corporate income tax payables) | 11 | | (36,878,339,704) | 74,382,270,532 |
| - Increase, decrease in prepaid expenses | 12 | | 5,688,238,620 | 5,709,347,252 |
| - Interest paid | 14 | | (17,696,617,580) | (24,121,599,652) |
| - Other receipts on operating activities | 16 | | - | 218,411,728 |
| - Other payments on operating activities | 17 | | (8,388,468,366) | (2,830,783,890) |
| Net cash flows from operating activities | 20 | | 44,067,412,567 | 143,063,323,228 |
| II. Cash flows from investing activities | | | | |
| 1. Expenditures on purchase and construction of fixed assets and other long-term assets | 21 | | (4,515,328,323) | (1,841,894,776) |
| 2. Proceeds from disposal or transfer of fixed assets and other long-term assets | 22 | | 717,962,992 | 1,402,254,479 |
| 3. Expenditures on loans and purchase of debt instruments from other entities | 23 | | (8,000,000,000) | (8,931,447,350) |
| 4. Proceeds from lending or resale of debt instruments from other entities | 24 | | 26,810,000,000 | 28,495,000,000 |
| 5. Proceeds from capital investment in other entities | 26 | | - | 6,952,453,370 |
| 6. Proceeds from interests, dividends and distributed profits | 27 | | 6,037,282,948 | 16,905,799,690 |
| Net cash flows from investing activities | 30 | | 21,049,917,617 | 42,982,165,413 |
| III. Cash flows from financial activities | | | | |
| 1. Proceeds from borrowings | 33 | | 414,351,093,866 | 351,461,423,051 |
| 2. Repayment of borrowings principal | 34 | | (499,693,259,720) | (515,061,124,921) |
| 3. Repayment of financial lease principal | 35 | | (1,039,308,705) | (1,723,074,286) |
| Net cash flows from financial activities | 40 | | (86,381,474,559) | (165,322,776,156) |

| ITEM | Co de | Descript ion | From 01/01/2025 to 30/09/2025 | From 01/01/2024 to 30/09/2024 |
|--|----------|-----------------|----------------------------------|----------------------------------|
| Net cash flows during the period (50=20+30+40) | 50 | | (21,264,144,375) | 20,722,712,485 |
| Cash and cash equivalents at the beginning of the period | 60 | | 35,857,406,384 | 48,133,357,064 |
| Effect of exchange rate fluctuations | 61 | | - | (4,158,321) |
| Cash and cash equivalents at the end of the period (70=50+60+61) | 70 | | 14,593,262,009 | 68,851,911,228 |

Prepared by



Nguyen Thi Phuong

Chief accountant



Nguyen Thi Thu Thao



Dated October 28, 2025
GENERAL DIRECTOR

Nguyen Tri Son

**NOTES TO FINANCIAL STATEMENTS
QUARTER III, 2025**

1. GENERAL INFORMATION

1.1 Form of ownership:

Hanoi Textile and Garment Joint Stock Corporation (hereinafter referred to as "the Corporation"), headquartered at No. 25, Alley 13, Linh Nam Street, Vinh Tuy Ward, Hanoi (transaction address at 8th Floor, Nam Hai Building, Vinh Hoang Urban Area, Hoang Mai Ward, Hanoi), formerly Hanoi Textile and Garment Corporation under Vietnam Textile Group, equitized according to Decision No. 2636/QD-BCN dated July 30, 2007 of the Minister of Industry (now the Ministry of Industry and Trade) and Decision No. 2318/QD-BCT dated December 24, 2007 of the Minister of Industry and Trade. Business registration certificate No. 0100100826 dated January 22, 2008 and the eleventh change on 05/05/2025 issued by the Department of Finance of Hanoi City.

Charter capital is 205.000.000.000 VND, par value of shares is 10.000 VND.

1.2 Business fields: Manufacturing, commercial and services.

1.3 Business lines:

- Trading raw cotton, fiber, accessories, chemicals (except chemicals banned by the Government), dyes, equipment, technological machinery, electrical and electronic materials, plastic, rubber, consumer goods; trading in textile products, raw materials, equipment, spare parts, and packaging for the garment industry;
- Import and export of raw cotton, fiber, accessories, chemicals (except chemicals banned by the Government), dyes, equipment, industrial machinery, electrical and electronic materials, plastics, rubber, consumer goods; import and export of textile products, raw materials, accessories, equipment, spare parts, and packaging for the textile industry;
- Production of raw cotton, fiber, accessories, chemicals (except chemicals banned by the Government), dyes, equipment, technological machinery, electrical and electronic materials, plastic, rubber, consumer goods; production of textile products, raw materials, equipment, spare parts, and packaging for the garment industry;
- Office and factory for rent.

1.4 Normal business cycle: within 12 months.

1.5 Business operations's characteristics during the accounting period that affect the financial statements: there are no factors that materially affect the business's financial statements.

1.6 Business structure:

| Name | Information |
|---|--|
| Hanoi Textile and Garment Corporation Branch - Product showroom in Vinh City | Operating under the first Business Registration Certificate No. 2713000222 dated April 7, 2008 issued by the Department of Planning and Investment of Nghe An province. Address: No. 33 Nguyen Van Troi, Truong Vinh ward, Nghe An province. |
| Hanoi Textile and Garment Corporation Branch - Bac Ninh Branch | Established under Decision No. 147/QD/DMHN-TGD dated February 28, 2011. Branch registration certificate No. 0100100826017 first registered on March 14, 2011 issued by the Department of Planning and Investment of Bac Ninh province. Address: Km 12 National Highway 18, Que Vo Ward, Bac Ninh province. |
| Hanoi Textile and Garment Corporation Branch - Nghe An Branch | Established under Decision No. 244/QD-DMHN-TGD. Branch registration certificate No. 0100100826003 first registered on December 21, 2012 issued by the Department of Planning and Investment of Nghe An province. Address: Nam Giang Industrial Cluster, Kim Lien Commune, Nghe An Province |

Hanoi Textile and Garment Corporation Established under Decision No. 53/2014/QĐ-HĐQT dated June 6, 2014 of the Board of Directors. Branch registration certificate No. 0100100826018 first registered on June 18, 2014 issued by the Department of Planning and Investment of Ha Nam province. Address: Dong Van II Industrial Park, Duy Ha ward, Ninh Binh Province.

1.7 Statement of compliance: information on the combined financial statements is comparable.

2. ACCOUNTING PERIOD, PRESENTATION CURRENCY

2.1 The annual accounting period begins on January 1 and ends on December 31 of the calendar year.

2.2 Currency presented in accounting: Vietnamese Dong (VND).

3. ACCOUNTING STANDARDS AND SYSTEM

The financial statements are presented in Vietnamese Dong (VND), prepared based on accounting principles in accordance with the provisions of the enterprise accounting system issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance, Vietnamese Accounting Standards and legal regulations related to the preparation and presentation of combined financial statements.

4. ACCOUNTING POLICIES

4.1 Combined financial statements preparing basis

The combined financial statements are prepared on the accrual basis of accounting (except for information relating to cash flows).

The combined financial statements of the Corporation are prepared based on the summary of the financial statements of the Corporate's Head Office and the financial statements of the Branches after offsetting the balance of internal debts, internal revenues and expenses. It is assumed that all internal transactions have been completed during the year.

4.2 Accounting estimates

The preparation of financial statements in accordance with Vietnamese Accounting Standards, accounting systems for enterprises and legal regulations related to the preparation and presentation of financial statements requires the Board of Managements to make estimates and assumptions that affect the reported figures on liabilities, assets and presentation of potential liabilities and assets at the reporting date as well as the reported figures on revenues and expenses during the fiscal year. Actual business performances may differ from the estimates and assumptions made.

4.3 Foreign currency conversion

During the period, economic transactions arising in foreign currencies are converted into VND at the actual exchange rate on the date of transaction. The arising exchange rate difference is reflected in financial income (if profit) and financial expenses (if loss). Monetary items denominated in foreign currencies are revalued at the actual exchange rate on the date of closing the accounting period. The exchange rate difference due to revaluation is reflected in the exchange rate difference and the balance is transferred to financial income or expenses at the date of closing the accounting period.

Actual exchange rate for foreign currency transactions incurred during the period:

- Actual transaction exchange rate when recording receivables: is the buying rate of the commercial bank where the corporate designates the customer to make payment at the time the transaction occurs;
- Actual transaction exchange rate when recording payables: is the selling exchange rate of the commercial bank where the enterprise plans to transact at the time the transaction occurs;

4.4 Cash and cash equivalents

Cash reflects the total amount of cash available to the Corporation at the time of preparing the financial statement, including: Cash, demand deposits.

Cash equivalents reflect short-term investments with a recovery period of no more than 03 months from the investment date that can be easily converted into an identified amount of cash and are subject to insignificant risk of conversion into cash at the reporting date, recorded in accordance with the provisions of Vietnamese Accounting Standard No. 24 - Cash Flow Statement.

4.5 Financial investments

V . NOTES TO FINANCIAL STATEMENTS

| | | | |
|----------|--|------------------------|------------------------|
| 1 | Cash | | |
| | | 30/09/2025 | 01/01/2025 |
| - | Cash | 380,634,573 | 342,743,242 |
| - | Cash at bank | 6,212,627,436 | 1,514,663,142 |
| - | Cash equivalents | 8,000,000,000 | 34,000,000,000 |
| | Total | 14,593,262,009 | 35,857,406,384 |
| 2 | Short-term financial investments | | |
| | | 30/09/2025 | 01/01/2025 |
| - | Other short-term investments | 115,207,822,003 | 131,991,647,850 |
| | Total | 115,207,822,003 | 131,991,647,850 |
| 3 | Short-term receivables | | |
| | | 30/09/2025 | 01/01/2025 |
| 3.1 | Short-term receivables from customers | 103,040,533,512 | 109,787,215,837 |
| | Receivables from customers account for 10% or more of total | 39,287,564,467 | 14,224,481,152 |
| a | customer receivables | | |
| | <i>SINGTEX PTE LTD</i> | 15,092,414,695 | 12,882,788,424 |
| | <i>CHAU GIANG TEXTILE AND GARMENT CO., LTD</i> | 12,137,659,940 | 1,341,692,728 |
| | <i>Hanosimex Ha Dong Textile Joint Stock Company</i> | 12,057,489,832 | 7,606,113,237 |
| b | Other entities | 63,752,969,045 | 95,562,734,685 |
| 3.2 | Short-term prepayments to suppliers | 8,497,308,480 | 7,326,347,329 |
| 3.3 | Short-term loan receivable | - | 2,000,000,000 |
| 3.4 | Other receivables | 4,555,443,274 | 4,114,414,428 |
| | <i>Hai Phong Garment Joint Stock Company -</i> | | |
| | <i>HANOSIMEX</i> | 3,017,184,175 | 3,017,184,175 |
| | <i>Paid in advance</i> | 210,414,819 | 195,037,694 |
| | <i>Term deposit interest</i> | 229,440,745 | 156,524,671 |
| | <i>Interest receivable</i> | 49,649,315 | - |
| | <i>Chailease International Leasing Company Limited</i> | 171,079,624 | 248,065,453 |
| | <i>Other receivables</i> | 877,674,596 | 497,602,435 |
| | Total | 116,093,285,266 | 123,227,977,594 |
| 4 | Inventories | | |
| | | 30/09/2025 | 01/01/2025 |
| - | Purchased goods in transit | 4,895,814,050 | 26,673,365,054 |
| - | Raw materials | 40,574,082,000 | 42,565,130,480 |
| - | Tools, instruments | 102,970,050 | 101,019,100 |
| - | Work in progress | 13,096,614,816 | 8,543,209,193 |
| - | Finished product | 41,938,228,104 | 48,587,370,758 |
| - | Goods | 193,163 | - |
| | Total | 100,607,902,183 | 126,470,094,585 |
| 5 | Taxes and other receivables from government | | |
| | | 30/09/2025 | 01/01/2025 |
| - | Exceed Value Added Tax | 130,967 | 130,967 |
| - | Exceed Corporate income tax | 4,159,052,917 | 4,164,916,677 |
| | Total | 4,159,183,884 | 4,165,047,644 |
| 6 | Other long-term receivables | | |
| | | 30/09/2025 | 01/01/2025 |
| - | Long-term collaterals, deposits | 3,660,619,197 | 3,660,619,197 |
| - | Other long-term receivables | 9,705,134,724 | 10,151,120,724 |
| | Total | 13,365,753,921 | 13,811,739,921 |
| 8 | Increase and decrease of tangible fixed assets (P.11) | | |
| 9 | Increase and decrease of financial leased fixed assets (P.12) | | |

| | | | |
|-----------|--|-----------------------|-----------------------|
| 10 | Increase and decrease of intangible fixed assets (P.13) | | |
| 11 | Increase, decrease investment properties | | |
| 12 | Cost of basic construction in progress | | |
| | | 30/09/2025 | 01/01/2025 |
| - | Total cost of basic construction in progress | 664,089,593 | - |
| 13 | Other long-term investments (P.14&15) | | |
| | | 30/09/2025 | 01/01/2025 |
| - | Other long-term investments | 24,000,000,000 | 24,000,000,000 |
| | Total | 24,000,000,000 | 24,000,000,000 |
| | Details of long-term investments | | |
| | <i>Lien Phuong Textile and Garment Joint Stock Company</i> | 18,000,000,000 | 18,000,000,000 |
| | <i>Vietnam Textile Materials Production and Trading Joint Stock Company</i> | 6,000,000,000 | 6,000,000,000 |
| 14 | Long-term prepaid expenses | | |
| | | 30/09/2025 | 01/01/2025 |
| - | Other long-term prepaid expenses | 68,061,677,667 | 73,525,700,460 |
| | Total | 68,061,677,667 | 73,525,700,460 |
| | In which: | | |
| | <i>Infrastructure and machinery rental costs according to Contract No. 0311DHSD/HDMB dated February 23, 2011</i> | 2,392,500,000 | 6,307,500,000 |
| | <i>Infrastructure lease and land sublease under Contract No. 0112/2015/HDTLD-HN dated December 1, 2015</i> | 55,500,020,170 | 56,840,960,257 |
| | <i>Repair and leasing costs for factories in Bac Ninh</i> | 301,053,620 | 842,950,136 |
| | <i>Land clearance costs for Nghi Loc garment factory project</i> | 2,947,305,046 | 2,998,711,525 |
| | <i>Land clearance costs for Nam Dan garment factory project</i> | 4,823,321,850 | 4,927,173,273 |
| | <i>Cost of tools used + others</i> | 2,097,476,981 | 1,608,405,269 |
| 15 | Short-term supplier payables | | |
| | | 30/09/2025 | 01/01/2025 |
| - | Short-term supplier payables | 45,809,997,739 | 90,967,655,048 |
| | Supplier payables account for 10% or more of total payables | 24,962,317,033 | 72,114,027,112 |
| | <i>Vietnam Textile and Garment Group</i> | 24,962,317,033 | 72,114,027,112 |
| | Other entities | 20,847,680,706 | 18,853,627,936 |
| 16 | Taxes and other payables to government | | |
| | | 30/09/2025 | 01/01/2025 |
| - | Value Added Tax | 5,922,446,860 | 2,093,879,841 |
| - | Personal income tax | 1,869,390 | 2,860,107 |
| - | Land tax and land rent | 1,426,475,292 | - |
| | Total | 7,350,791,542 | 2,096,739,948 |
| 17 | Short-term expenses payable | | |
| | | 30/09/2025 | 01/01/2025 |
| - | Other expenses payable | 3,875,460,985 | 3,118,050,993 |
| | Total | 3,875,460,985 | 3,118,050,993 |
| | In which: | | |
| | <i>Short-term expenses payable: interest</i> | 206,508,029 | 292,036,778 |
| | <i>Brokerage commission payable</i> | 1,199,448,429 | 1,090,755,070 |
| | <i>Other short-term expenses payables</i> | 2,469,504,527 | 1,735,259,145 |
| 18 | Other short-term payables | | |
| | | 30/09/2025 | 01/01/2025 |

| | | |
|---|------------------------|------------------------|
| - Union fees | 1,194,998,159 | 10,976,083,357 |
| - Social insurance | 117,617,650 | - |
| - Health Insurance | 20,229,870 | 928 |
| - Unemployment insurance | 7,003,240 | - |
| - Dividends payable | 3,080,309,010 | 3,080,309,010 |
| - Received collaterals, deposits | 1,411,613,973 | 1,411,613,973 |
| - Other payables | 458,235,498 | 419,036,655 |
| Total | 6,290,007,400 | 15,887,043,923 |
| 19 Short-term loans and liabilities (P.16) | | |
| | 30/09/2025 | 01/01/2025 |
| - Short-term loans | 170,591,467,935 | 265,976,788,495 |
| - Financial leases | 1,385,744,940 | 1,385,744,940 |
| Total | 171,977,212,875 | 267,362,533,435 |
| 20 Long-term loans and liabilities (P.16) | | |
| | 30/09/2025 | 01/01/2025 |
| <i>a Long-term loans</i> | | |
| - Bank loans | 314,583,931,259 | 302,353,986,323 |
| <i>b Long-term liabilities</i> | | |
| - Financial leases | 923,829,946 | 1,963,138,651 |
| Total | 315,507,761,205 | 304,317,124,974 |
| 22 Owner's equity | | |
| <i>a Equity Fluctuation Comparison Table (P.17)</i> | | |
| <i>b Contributed capital details</i> | | |
| | 30/09/2025 | 01/01/2025 |
| - Government capital | 118,026,000,000 | 118,026,000,000 |
| + Budget capital | 118,026,000,000 | 118,026,000,000 |
| - Contributed capital of other entities | 86,974,000,000 | 86,974,000,000 |
| Total | 205,000,000,000 | 205,000,000,000 |
| <i>c Capital transactions with owners and distribution of dividends and profits</i> | | |
| - Contributed capital | | |
| + At the beginning of 2025 | 205,000,000,000 | 205,000,000,000 |
| + Increase during 2025 | - | - |
| + Decrease during 2025 | - | - |
| + At the end of 2025 | 205,000,000,000 | 205,000,000,000 |
| - Dividends, distributed profits | - | - |
| <i>d Dividends</i> | | |
| <i>e Shares</i> | | |
| - Number of shares registered for issuance | 20,500,000 | 20,500,000 |
| - Number of shares sold to the public | 20,500,000 | 20,500,000 |
| + Common stock | 20,500,000 | 20,500,000 |
| + Preferred stock | - | - |
| - Number of outstanding shares | 20,500,000 | 20,500,000 |
| + Common stock | 20,500,000 | 20,500,000 |
| + Preferred stock | - | - |
| * Outstanding share par value | 10,000 | 10,000 |
| <i>f Funds</i> | | |
| - Development and investment fund | 87,858,258,370 | 87,858,258,370 |
| - Other equity funds | 2,537,523,184 | 2,537,523,184 |
| - Construction investment fund | 136,932,000,000 | 136,932,000,000 |

INCREASE AND DECREASE IN TANGIBLE FIXED ASSETS

| Item | House, building | Machinery and equipment | Means of transport, transmission | Management equipment | Total |
|---|------------------------|--------------------------------|---|-----------------------------|-------------------|
| <i>1. Cost of tangible fixed assets</i> | | | | | |
| Balance at 01/01/2025 | 476,536,865,465 | 614,599,802,735 | 16,352,306,998 | 2,424,807,730 | 1,109,913,782,928 |
| Increase in period | 649,629,630 | 2,547,847,561 | - | - | 3,197,477,191 |
| - Purchase during the period | - | 2,451,847,561 | - | - | 2,451,847,561 |
| - Completed basic construction investment | 649,629,630 | - | - | - | 649,629,630 |
| - Other increase | - | 96,000,000 | - | - | 96,000,000 |
| Decrease in period | - | 8,973,330,629 | 96,000,000 | - | 9,069,330,629 |
| - Liquidation, sale | - | 8,973,330,629 | - | - | 8,973,330,629 |
| - Other decrease | - | - | 96,000,000 | - | 96,000,000 |
| Balance at 30/09/2025 | 477,186,495,095 | 608,174,319,667 | 16,256,306,998 | 2,424,807,730 | 1,104,041,929,490 |
| <i>2. Accumulated depreciation</i> | | | | | |
| Balance at 01/01/2025 | 167,282,143,252 | 419,607,545,427 | 14,234,804,994 | 2,114,103,302 | 603,238,596,975 |
| Increase in period | 12,327,791,799 | 27,188,806,502 | 637,686,153 | 103,376,061 | 40,257,660,515 |
| - Depreciation during the period | 12,327,791,799 | 27,092,806,502 | 637,686,153 | 103,376,061 | 40,161,660,515 |
| - Other increase | - | 96,000,000 | - | - | 96,000,000 |
| Decrease in period | - | 8,973,330,629 | 96,000,000 | - | 9,069,330,629 |
| - Liquidation, sale | - | 8,973,330,629 | - | - | 8,973,330,629 |
| - Other decrease | - | - | 96,000,000 | - | 96,000,000 |
| Balance at 30/09/2025 | 179,609,935,051 | 437,823,021,300 | 14,776,491,147 | 2,217,479,363 | 634,426,926,861 |
| <i>3. Residual value of tangible fixed assets</i> | | | | | |
| - As of 01/01/2025 | 309,254,722,213 | 194,992,257,308 | 2,117,502,004 | 310,704,428 | 506,675,185,953 |
| - As of 30/09/2025 | 297,576,560,044 | 170,351,298,367 | 1,479,815,851 | 207,328,367 | 469,615,002,629 |

INCREASE AND DECREASE IN FINANCIAL LEASE FIXED ASSETS

| Item | House, building | Machinery and equipment | Means of transport, transmission | Management equipment | Total |
|--|-----------------|-------------------------|----------------------------------|----------------------|---------------|
| 1. Cost of financial lease fixed assets | | | | | |
| Balance at 01/01/2025 | - | 6,014,517,953 | - | - | 6,014,517,953 |
| Increase in period | - | - | - | - | - |
| - Finance leases | - | - | - | - | - |
| - Transfer from tangible fixed assets | - | - | - | - | - |
| Decrease in period | - | - | - | - | - |
| - Liquidation, sale | - | - | - | - | - |
| - Transfer to tangible fixed assets | - | - | - | - | - |
| Balance at 30/09/2025 | - | 6,014,517,953 | - | - | 6,014,517,953 |
| 2. Accumulated depreciation | | | | | |
| Balance at 01/01/2025 | - | 716,834,530 | - | - | 716,834,530 |
| Increase in period | - | 420,750,702 | - | - | 420,750,702 |
| - Depreciation during the period | - | 420,750,702 | - | - | 420,750,702 |
| Decrease in period | - | - | - | - | - |
| - Liquidation, sale | - | - | - | - | - |
| - Transfer to tangible fixed assets | - | - | - | - | - |
| Balance at 30/09/2025 | - | 1,137,585,232 | - | - | 1,137,585,232 |
| 3. Residual value of financial lease fixed assets | | | | | |
| - As of 01/01/2025 | - | 5,297,683,423 | - | - | 5,297,683,423 |
| - As of 30/09/2025 | - | 4,876,932,721 | - | - | 4,876,932,721 |

INCREASE AND DECREASE IN INTANGIBLE FIXED ASSETS

| Item | Computer software | Land use rights | Copyright, patent | Goodwill | Total |
|---|-------------------|-----------------|-------------------|----------|-------------|
| <i>1. Cost of intangible fixed assets</i> | | | | | |
| Balance at 01/01/2025 | 161,564,443 | - | - | - | 161,564,443 |
| Increase in period | | | | | |
| Decrease in period | | | | | |
| Balance at 30/09/2025 | 161,564,443 | - | - | - | 161,564,443 |
| <i>2. Accumulated depreciation</i> | | | | | |
| Balance at 01/01/2025 | 161,564,443 | - | - | - | 161,564,443 |
| Increase in period | | | | | |
| Decrease in period | | | | | |
| Balance at 30/09/2025 | 161,564,443 | - | - | - | 161,564,443 |
| <i>3. Residual value of intangible fixed assets</i> | | | | | |
| - As of 01/01/2025 | - | - | - | - | - |
| - As of 30/09/2025 | - | - | - | - | - |

NOTES OF FINANCIAL INVESTMENTS

Loan receivables

| | 30/09/2025 VND | 01/01/2025 VND |
|---|-------------------|-------------------|
| 1 Short-term | | |
| Loan receivables account for 10% or more of total loan receivables. | - | 2,000,000,000 |
| <i>Halotexco Garment Joint Stock Company</i> | - | 2,000,000,000 |
| Other loan receivables | - | 2,000,000,000 |
| | | - |
| Loan receivables from related parties | - | 2,000,000,000 |
| <i>Halotexco Garment Joint Stock Company</i> | - | 2,000,000,000 |

2 Investments in equity of other entities

| | 30/09/2025 | | 01/01/2025 | |
|---|-----------------------|-------------------------|-----------------------|-----------------------|
| | Cost | Provision | Fair value | VND |
| - Investment in subsidiaries | 44,746,554,966 | (16,137,299,369) | 28,609,255,597 | Fair value |
| - Investment in joint ventures and associates | 585,750,000 | (585,750,000) | - | 28,401,707,987 |
| - Investment in other entities | 24,000,000,000 | (12,664,201,831) | 11,335,798,169 | (585,750,000) |
| | | | | 11,782,104,785 |
| Total | 69,332,304,966 | (29,387,251,200) | 39,945,053,766 | 40,183,812,772 |

Details of the Corporation's investments in subsidiaries as at September 30, 2025 are as follows:

| Subsidiaries' name | Ownership ratio (%) | Voting rights ratio (%) | Benefit ratio (%) | Charter capital (VND) | Cost (VND) | Provision (VND) | Fair value (VND) |
|--|---------------------|-------------------------|-------------------|-----------------------|-----------------------|-------------------------|-----------------------|
| Hai Phong Commercial Joint Stock Company - Hanosimex | 51.07% | 51.07% | 51.07% | 10,000,000,000 | 5,107,360,406 | - | 5,107,360,406 |
| Hai Phong Garment Joint Stock Company - Hanosimex | 60.21% | 60.21% | 60.21% | 2,500,000,000 | 1,250,000,000 | (1,250,000,000) | - |
| Hanosimex Fashion Joint Stock Company | 65.00% | 65.00% | 65.00% | 9,000,000,000 | 5,850,000,000 | - | 5,850,000,000 |
| Hanosimex Ha Dong Textile Joint Stock Company | 53.23% | 53.23% | 53.23% | 19,500,000,000 | 13,039,194,560 | - | 13,039,194,560 |
| Hanosimex Knitting Joint Stock Company | 51.32% | 51.32% | 51.32% | 38,000,000,000 | 19,500,000,000 | (14,887,299,369) | 4,612,700,631 |
| Total | | | | 79,000,000,000 | 44,746,554,966 | (16,137,299,369) | 28,609,255,597 |

Details of investments in joint ventures and associates as of September 30, 2025 are as follows:

| Joint ventures and associates' name | Ownership ratio (%) | Voting rights ratio (%) | Benefit ratio (%) | Charter capital (VND) | Cost (VND) | Provision (VND) | Fair value (VND) |
|--------------------------------------|---------------------|-------------------------|-------------------|-----------------------|--------------------|----------------------|------------------|
| Associates | | | | 1,544,010,000 | 585,750,000 | (585,750,000) | - |
| Coffee Indochina Joint Stock Company | 33.40% | 33.40% | 33.40% | 1,544,010,000 | 585,750,000 | (585,750,000) | - |
| Total | | | | 1,544,010,000 | 585,750,000 | (585,750,000) | - |

Details of investments in other entities as at September 30, 2025 are as follows:

Unit: VND

DETAILED NOTES OF LOANS

| Loans | 01/01/2025 | | During the year | | 30/09/2025 | |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Value | Ability to pay | Increase | Decrease | Value | Ability to pay |
| | VND | VND | VND | VND | VND | VND |
| Short-term loans | 267,362,533,435 | 267,362,533,435 | 435,347,247,865 | 530,732,568,425 | 171,977,212,875 | 171,977,212,875 |
| - Short-term loans (VND) | | | | | | |
| Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Exchange Branch | 85,268,532,408 | 85,268,532,408 | 133,375,127,735 | 193,155,290,006 | 25,488,370,137 | 25,488,370,137 |
| - Short-term loans (USD) | | | | | | |
| Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Exchange Branch, Tien Phong Commercial Joint Stock Bank - Vinh Tuy Branch | 113,377,452,300 | 113,377,452,300 | 273,419,886,584 | 280,191,398,262 | 106,605,940,622 | 106,605,940,622 |
| - Long-term loans due (VND) | | | | | | |
| Joint Stock Commercial Bank for Investment and Development of Vietnam - Nghe An Branch (VND) | 13,240,000,000 | 13,240,000,000 | 9,606,091,325 | 9,930,000,000 | 12,916,091,325 | 12,916,091,325 |
| Chailase International Leasing Company - Hanoi Branch | 1,385,744,940 | 1,385,744,940 | 1,039,308,705 | 1,039,308,705 | 1,385,744,940 | 1,385,744,940 |
| Northern Textile Garment Corporation Company Limited - Vinatex | 30,000,000,000 | 30,000,000,000 | - | 30,000,000,000 | - | - |
| - Long-term loans due (USD) | | | | | | |
| Joint Stock Commercial Bank for Investment and Development of Vietnam - Nghe An Branch (USD) | 17,374,680,000 | 17,374,680,000 | 13,794,820,000 | 13,186,220,000 | 17,983,280,000 | 17,983,280,000 |
| Vietnam Textile and Garment Group (re-borrowed from Asian Development Bank - ADB) | 6,716,123,787 | 6,716,123,787 | 3,813,173,716 | 3,230,351,452 | 7,298,946,051 | 7,298,946,051 |
| Long-term loans and financial leases liabilities | 304,317,124,974 | 304,317,124,974 | 38,888,011,746 | 27,697,375,515 | 315,507,761,205 | 315,507,761,205 |
| Joint Stock Commercial Bank for Investment and Development of Vietnam - Nghe An Branch (VND) | 43,647,067,177 | 43,647,067,177 | - | 9,606,091,325 | 34,040,975,852 | 34,040,975,852 |
| Joint Stock Commercial Bank for Investment and Development of Vietnam - Nghe An Branch (USD) | 47,758,826,163 | 47,758,826,163 | 1,523,805,363 | 13,338,370,000 | 35,944,261,526 | 35,944,261,526 |
| Vietnam Textile and Garment Group (re-borrowed from Asian Development Bank - ADB) | 210,948,092,983 | 210,948,092,983 | 7,364,206,383 | 3,713,605,485 | 214,598,693,881 | 214,598,693,881 |
| Northern Textile Garment Corporation Company Limited - Vinatex | - | - | 30,000,000,000 | - | 30,000,000,000 | 30,000,000,000 |
| Chailase International Leasing Company - Hanoi Branch | 1,963,138,651 | 1,963,138,651 | - | 1,039,308,705 | 923,829,946 | 923,829,946 |
| Vietnam International Leasing Company Limited (VILC) | - | - | - | - | - | - |
| Total | 571,679,658,409 | 571,679,658,409 | 474,235,259,611 | 558,429,943,940 | 487,484,974,080 | 487,484,974,080 |

EQUITY FLUCTUATION COMPARISON TABLE

| Item | Contributed capital | Development and investment fund | Other equity funds | Undistributed profit after tax | Basic construction investment fund | Total |
|------------------------------|---------------------|---------------------------------|--------------------|--------------------------------|------------------------------------|------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 |
| Balance at 01/01/2024 | 205,000,000,000 | 87,858,258,370 | 2,537,523,184 | (85,955,321,904) | 136,932,000,000 | 346,372,459,650 |
| - Capital increase in 2024 | - | - | - | - | - | - |
| - Profit in 2024 | - | - | - | (73,671,839,288) | - | (73,671,839,288) |
| - Distributed profit | - | - | - | - | - | - |
| - Other increases | - | - | - | - | - | - |
| - Capital reduction in 2024 | - | - | - | - | - | - |
| - Distributed profit | - | - | - | - | - | - |
| - Other decreases | - | - | - | - | - | - |
| Balance at 31/12/2024 | 205,000,000,000 | 87,858,258,370 | 2,537,523,184 | (159,627,161,192) | 136,932,000,000 | 272,700,620,362 |
| Balance at 01/01/2025 | 205,000,000,000 | 87,858,258,370 | 2,537,523,184 | (159,627,161,192) | 136,932,000,000 | 272,700,620,362 |
| - Profit in 2025 | - | - | - | 3,307,746,679 | - | 3,307,746,679 |
| - Distributed profit | - | - | - | - | - | - |
| - Other increases | - | - | - | - | - | - |
| - Capital reduction in 2025 | - | - | - | - | - | - |
| - Distributed profit | - | - | - | - | - | - |
| - Other decreases | - | - | - | - | - | - |
| Balance at 30/09/2025 | 205,000,000,000 | 87,858,258,370 | 2,537,523,184 | (156,319,414,513) | 136,932,000,000 | 276,008,367,041 |

VI . ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

| | | |
|---|--|--|
| 25 Total revenues from sales and services rendered | From 01/01/2025 to 30/09/2025 | From 01/01/2024 to 30/09/2024 |
| | 686,134,789,151 | 584,040,720,463 |
| In which: | | |
| - Revenue from sales of finished products and goods | 654,534,956,744 | 558,117,484,996 |
| - Revenue from service, other revenue | 31,599,832,407 | 25,923,235,467 |
| 26 Revenue deductions | From 01/01/2025 to 30/09/2025 | From 01/01/2024 to 30/09/2024 |
| | 569,083,359 | - |
| In which: | | |
| - Returned goods | 569,083,359 | |
| 27 Net revenues from sales and services rendered | From 01/01/2025 to 30/09/2025 | From 01/01/2024 to 30/09/2024 |
| - Net revenue from sales of finished products and goods | 653,965,873,385 | 558,117,484,996 |
| - Net revenue from service, other revenue | 31,599,832,407 | 25,923,235,467 |
| Total | 685,565,705,792 | 584,040,720,463 |
| 28 Cost of goods sold | From 01/01/2025 to 30/09/2025 | From 01/01/2024 to 30/09/2024 |
| - Cost of goods and finished products sold | 589,920,738,695 | 564,063,708,642 |
| - Cost of services rendered, other cost of goods sold | 22,675,400,530 | 23,296,676,894 |
| - Provision for (Reversal of) decline in value of inventories | - | (528,824,535) |
| Total | 612,596,139,225 | 586,831,561,001 |
| 29 Financial income | From 01/01/2025 to 30/09/2025 | From 01/01/2024 to 30/09/2024 |
| - Deposits and loans interest | 3,817,432,490 | 4,578,995,810 |
| - Dividends, distributed profits | 2,368,590,000 | 1,846,817,500 |
| - Realized exchange rate difference gain | 4,386,296,856 | 4,216,020,796 |
| - Unrealized exchange rate difference gain | - | 8,616,298,814 |
| - Other financial income | - | 10,522,086,630 |
| Total | 10,572,319,346 | 29,780,219,550 |
| 30 Financial expenses | From 01/01/2025 to 30/09/2025 | From 01/01/2024 to 30/09/2024 |
| - Loans interest | 20,178,251,485 | 24,374,449,014 |
| - Realized exchange rate difference loss | 843,170,422 | 4,688,086,949 |

| | | |
|--|-----------------------|-----------------------|
| - Unrealized exchange rate difference loss | 12,847,059,280 | 13,584,449,500 |
| - Provision for impairment of investments | 238,759,006 | 4,651,400,645 |
| - Other financial expenses | - | 6,505,385,272 |
| Total | 34,107,240,193 | 53,803,771,380 |

| | | |
|--|--|--|
| 31 Current corporate income tax expense | From 01/01/2025 to 30/09/2025 | From 01/01/2024 to 30/09/2024 |
|--|--|--|

| | | |
|---|------------------|----------|
| Adjust corporate income tax expense of previous years | | |
| - into current income tax expense of current year | 5,863,760 | - |
| Total current corporate income tax expense | 5,863,760 | - |

| | | |
|--|--|--|
| 33 Operating expenses by factor | From 01/01/2025 to 30/09/2025 | From 01/01/2024 to 30/09/2024 |
|--|--|--|

| | | |
|----------------------------------|------------------------|------------------------|
| - Cost of raw materials | 337,842,918,103 | 360,861,960,813 |
| - Labor costs | 145,369,970,779 | 133,633,129,235 |
| - Fixed asset depreciation costs | 40,582,411,217 | 40,871,720,517 |
| - Outsourcing service costs | 68,294,358,229 | 52,774,631,728 |
| - Other expenses in cash | 23,697,917,534 | 24,615,024,362 |
| - Provision costs | 10,871,239,318 | 15,963,239,318 |
| Total | 626,658,815,180 | 628,719,705,973 |

Prepared by

Phu

Nguyen Thi Phuong

Chief accountant

Thu

Nguyen Thi Thu Thao

Dated October 28, 2025



General director

Nguyen Tri Son

