

**SAIGON PORT JOINT STOCK
COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No: 1187 /CSG-TCKT

Ho Chi Minh City, October 28, 2025

“Explanation for changes of over 10% in net profit of the Separate financial statements for Quarter 3, 2025 compared to the same period in 2024”

To: **Hanoi Stock Exchange**

Name of organization: Saigon Port Joint Stock Company

Stock code: SGP

First of all, Saigon Port Joint Stock Company (SGP) would like to respectfully send our greetings and sincere thanks to your esteemed office for your continuous support and cooperation during the past time.

- Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance on guidelines for information disclosure on the securities market.

- Based on the Separate Financial Statements for Quarter 3, 2025 and Quarter 3, 2024, which have been disclosed.

According to the SGP's Separate Financial Statements for Quarter 3, 2025, the profit after tax was VND 153.147 billion, an increase of VND 161,832 billion (over 10%) compared to the same period in 2024 (loss of VND 8.685 billion). SGP would like to provide the following explanations:

1. Gross profit for Quarter 3, 2025 increased by VND 11.474 billion compared to 2024, due to revenue from sales and services increased by VND 9.426 billion, cost of goods sold decreased by VND 2.049 billion compared to the same period in 2024.

2. Financial income and Financial expenses:

2.1 Financial income for Quarter 3, 2025 increased by VND 45.053 billion compared to the same period in 2024, primarily due to:

2.1.1 An increase in foreign exchange gains (VND 5.477 billion)

2.1.2 An increase in interest income from bank deposits and loans (VND 6.213 billion)

2.1.3 An increase in gain from the sale of shares in Maritime Commercial Joint Stock Bank (VND 32.211 billion), and an increase in interest income from deferred land lease payments from CMIT (VND 1.639 billion), partially offset by a decrease in dividend income of VND 0.567 billion.

2.2 Financial expenses decreased by VND 129.898 billion compared to the same period in 2024, mainly due to:

2.2.1 A reduction in provision for long-term financial investments (VND 138.436 billion)

2.2.2 A decrease in foreign exchange losses (VND 0.872 billion)

2.2.3 Partially offset by an increase in accrued interest expense payable to PSA Singapore under the 2008 shareholder loan agreement, under which PSA Singapore, on behalf of SGP, provided a shareholder loan to SP-PSA International Port Co., Ltd. (VND 9.558 billion).

3. The administrative expenses for Quarter 3, 2025 decreased by VND 8.051 billion compared to the same period in 2024, due to:

3.1 A reduction in management staff costs by VND 3.1 billion

3.2 A decrease in allowance for doubtful debts by VND 1.441 billion, and a reduction in other administrative expenses compared to the same period in 2024.

4. In addition, other income for Quarter 3, 2025 increased by VND 1.467 billion compared to the same period in 2024.

Saigon Port Joint Stock Company hereby reports to the Hanoi Stock Exchange for your acknowledgment and kind consideration.

Recipients: ✓

- As above;
- Save: VT, TCKT.

GENERAL DIRECTOR ✓

Nguyen Le Chon Tam