

No: 433/CV - HĐQT

Re : Explanation of difference in profit after tax on
consolidated financial statement for the third quarter of 2025

Ha Noi, 27 October 2025

EXPLANATION OF PROFIT DIFFERENCE AFTER TAX

To: - State Securities Commission
- Hanoi Stock Exchange
- Shareholders

According to Circular No. 96/2020/TT-BTC dated January 16, 2020 of the Ministry of Finance guiding information disclosure on the Securities market;

According to the Consolidated Financial Statement for the 3rd Quarter of 2025 of Post and Telecommunication Equipment Joint Stock Company.

According to the Consolidated Statement Of Income for the 3rd quarter of 2025

No	Item	Unit	3 rd quarter of 2025	3 rd quarter of 2024
1	Profit after Tax	VND	771.463.700	628.008.203

Reason :

No	Items	Unit	2 nd quarter of 2025	2 nd quarter of 2024	Rate (2025/2024)
1	Revenue from sales of goods and rendering of services	VND	299.845.079.376	435.018.631.377	68,9%
2	Cost of Goods Sold	VND	274.305.198.428	408.369.449.326	67,2%
3	Financial Income	VND	83.427.751	134.142.757	62,2%
4	Financial Expenses	VND	10.577.520.833	10.082.940.105	104,9%
5	Sellings Expenses	VND	8.547.012.602	4.390.134.321	194,7%
6	General and Administrative Expense	VND	8.724.401.686	11.528.530.514	75,7%
7	Other income	VND	3.776.119.636	422.907.723	892,9%
8	Other expense	VND	504.301.877	403.710.650	124,9%

1. Sales revenue decreased by 31,1 % ; cost of goods sold decreased by 32,8%.
2. Financial income decreased by 37,8%
3. Financial expenses increased by 4,4% .
4. Selling expenses increased by 94,7%.
5. General and Administrative expenses decreased by 24,3% .
6. Other income increased by 792,9%.
7. Other expenses increased by 24,9%.

In Q3 2025, revenue decreased, but cost of goods sold also decreased at a faster rate. Meanwhile, selling expenses increased significantly due to operational activities, while administrative expenses dropped sharply.

Other income also rose significantly compared to Q3 2024.

These factors explain why, despite lower revenue, the net profit after tax for Q3 2025 still increased for the Electric Equipment Joint Stock Company compared to the same period in 2024.



Sincerely./.

LEGAL REPRESENTATIVE
CHAIRMAN OF THE BOARD OF DIRECTORS

Place of receipt:

- As "To";
- Posted on company's website;
- Saved at clerical office, Company secretary.



Tran Hai Van