

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION***As at 30 September 2025*

Unit : VND

	Code	Note	30/09/2025	01/01/2025
<b>A - CURRENT ASSETS</b>	<b>100</b>		<b>4.566.669.154.531</b>	<b>4.077.146.627.949</b>
<b>I Cash and cash equivalents</b>	<b>110</b>	V.1	<b>661.599.467.035</b>	<b>802.247.263.959</b>
1 Cash	111		231.811.698.924	444.211.897.668
2 Cash equivalents	112		429.787.768.111	358.035.366.291
<b>II Short-term investments</b>	<b>120</b>		<b>282.390.000.000</b>	<b>9.558.241.096</b>
1 Held to maturity investments	123	V.2a	282.390.000.000	9.558.241.096
<b>III Short-term receivables</b>	<b>130</b>		<b>1.771.778.371.488</b>	<b>1.582.606.813.925</b>
1 Short-term trade receivables	131	V.3	1.646.674.918.759	1.464.213.006.089
2 Short-term prepayments to suppliers	132		123.661.980.116	109.061.747.581
3 Short-term loan receivables	135		600.000.000	8.000.000.000
4 Other short-term receivables	136	V.4a	4.403.507.885	4.984.470.584
5 Provision for short-term doubtful debts	137	V.5	(3.562.035.272)	(3.652.410.329)
<b>IV Inventories</b>	<b>140</b>	V.6	<b>1.544.427.848.434</b>	<b>1.494.576.526.720</b>
1 Inventories	141		1.551.366.250.060	1.513.806.966.784
2 Provision for devaluation of inventories	149		(6.938.401.626)	(19.230.440.064)
<b>V Other short-term assets</b>	<b>150</b>		<b>306.473.467.574</b>	<b>188.157.782.249</b>
1 Short-term prepaid expenses	151	V.7a	3.196.334.235	1.424.351.868
2 Deductible VAT	152		303.276.652.198	186.145.375.961
3 Taxes and other receivables from State budget	153	V.11b	481.141	588.054.420
<b>B - NON-CURRENT ASSETS</b>	<b>200</b>		<b>1.257.657.805.664</b>	<b>1.214.903.537.296</b>
<b>I Long-term receivables</b>	<b>210</b>		<b>78.753.981.935</b>	<b>72.759.061.103</b>
1 Other long-term receivables	216	V.4b	78.753.981.935	72.759.061.103
<b>II Fixed assets</b>	<b>220</b>		<b>560.055.238.669</b>	<b>597.405.853.567</b>
1 Tangible fixed assets	221	V.8	559.641.873.478	596.688.846.016
<i>Historical cost</i>	222		2.044.882.012.205	2.033.372.046.830
<i>Accumulated depreciation</i>	223		(1.485.240.138.727)	(1.436.683.200.814)
2 Intangible fixed assets	227	V.9	413.365.191	717.007.551
<i>Historical cost</i>	228		14.306.436.663	14.306.436.663
<i>Accumulated amortization</i>	229		(13.893.071.472)	(13.589.429.112)
<b>IV Long-term assets in progress</b>	<b>240</b>		<b>12.854.825.185</b>	<b>8.185.374.629</b>
1 Construction in progress	242		12.854.825.185	8.185.374.629
<b>V Long-term investments</b>	<b>250</b>		<b>575.467.217.682</b>	<b>504.499.035.222</b>
1 Investments in joint ventures and associates	252	V.2b	540.858.897.682	469.790.715.222
2 Equity investments in other entities	253	V.2c	34.608.320.000	49.670.070.000
3 Provision for devaluation of long-term investments	254	V.2c	-	(15.061.750.000)
4 Held to maturity investments	255		-	100.000.000
<b>VI Other long-term assets</b>	<b>260</b>		<b>30.526.542.193</b>	<b>32.054.212.775</b>
1 Long-term prepaid expenses	261	V.7b	30.526.542.193	32.054.212.775
<b>TOTAL ASSETS</b>	<b>270</b>		<b>5.824.326.960.195</b>	<b>5.292.050.165.245</b>

	Code	Note	30/09/2025	01/01/2025
<b>C - LIABILITIES</b>	<b>300</b>		<b>3.436.046.097.025</b>	<b>3.112.599.288.317</b>
<b>I Current liabilities</b>	<b>310</b>		<b>3.385.591.970.625</b>	<b>3.062.368.911.917</b>
1 Short-term trade payables	311	V.12	2.045.482.321.965	1.860.108.743.464
2 Short-term prepayments from customers	312		224.676.234.356	202.863.257.309
3 Taxes and other payables to State budget	313	V.11a	75.427.204.028	24.785.755.856
4 Payables to employees	314		430.413.093.561	427.746.509.166
5 Short-term accrued expenses	315	V.13	12.927.609.997	13.028.974.933
6 Short-term unearned revenue	318		960.671.963	1.097.453.147
7 Other short-term payables	319	V.14a	48.646.372.093	55.579.120.461
8 Short-term borrowings and finance lease liabilities	320	V.10a	59.503.500.000	6.387.750.000
9 Bonus and welfare fund	322		487.554.962.662	470.771.347.581
<b>II Non-current liabilities</b>	<b>330</b>		<b>50.454.126.400</b>	<b>50.230.376.400</b>
1 Other long-term payables	337	V.14b	7.469.190.400	7.469.190.400
2 Long-term borrowings and finance lease liabilities	338	V.10b	6.611.500.000	6.387.750.000
3 Provisions for long-term payables	342		36.373.436.000	36.373.436.000
<b>D - OWNER'S EQUITY</b>	<b>400</b>		<b>2.388.280.863.170</b>	<b>2.179.450.876.928</b>
<b>I Owner's equity</b>	<b>410</b>	V.15	<b>2.388.280.863.170</b>	<b>2.179.450.876.928</b>
1 Contributed capital	411		441.000.000.000	441.000.000.000
Ordinary shares with voting rights	411a		441.000.000.000	441.000.000.000
2 Share Premium	412		24.469.859.758	24.469.859.758
3 Other capital	414		1.693.895.152	1.693.895.152
4 Development and investment funds	418		830.923.593.612	793.700.454.133
5 Retained earnings	421		956.339.228.275	798.763.114.404
RE accumulated till the end of the previous year	421a		645.758.159.699	525.570.776.248
RE of the current year	421b		310.581.068.576	273.192.338.156
6 Non – Controlling Interests	429		133.854.286.373	119.823.553.481
<b>TOTAL CAPITAL</b>	<b>440</b>		<b>5.824.326.960.195</b>	<b>5.292.050.165.245</b>

Ho Chi Minh City, 29 October 2025

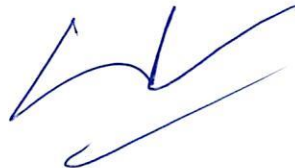
Preparer

Chief Accountant

Deputy General



Nguyễn Bích Thủy



Nguyễn Trâm Anh



Trần Minh Công



## VIET TIEN GARMENT CORPORATION

Address : 7 Le Minh Xuan, Tan Son Nhat Ward, Ho Chi Minh City, Vietnam

Tax code : 0300401524

Form B02a - DN/HN

(Issued under Circular No. 202/2014/TT-BTC dated

22 December 2014 of the Ministry of Finance)

## CONSOLIDATED STATEMENT OF INCOME

### For Third Quarter 2025

Unit : VND

Item	Code	Note	Quarter 3		Accumulation from the beginning of the year	
			Current year	Previous year	Current year	Previous year
<b>1. Revenues from sales of goods and rendering of services</b>	<b>1</b>	<b>VI.1</b>	<b>2.722.846.105.090</b>	<b>2.692.906.172.340</b>	<b>7.898.498.790.729</b>	<b>7.625.910.914.847</b>
2. Revenue deductions	2	VI.2	579.350.910	963.936.551	1.755.676.584	2.357.734.249
<b>3. Net revenues from sales of goods and rendering of services</b>	<b>10</b>		<b>2.722.266.754.180</b>	<b>2.691.942.235.789</b>	<b>7.896.743.114.145</b>	<b>7.623.553.180.598</b>
4. Cost of goods sold and services rendered	11		2.453.951.028.500	2.394.712.976.656	7.085.306.663.805	6.845.060.643.348
<b>5. Gross profit from sales of goods and rendering of services</b>	<b>20</b>		<b>268.315.725.680</b>	<b>297.229.259.133</b>	<b>811.436.450.340</b>	<b>778.492.537.250</b>
6. Financial income	21	VI.3	38.244.956.926	9.318.478.569	106.316.141.936	84.809.626.695
7. Financial expense	22	VI.4	17.085.379.778	12.497.842.238	63.412.711.341	77.618.557.704
<i>In which: Interest expense</i>	23		477.232.293	2.013.357.800	477.232.293	3.511.186.066
8. Share of joint ventures and associates' profit or loss	24		29.853.130.158	19.949.572.368	71.541.183.460	46.329.636.898
9. Selling expense	25		109.806.729.050	105.885.954.845	340.739.952.095	327.993.167.284
10. General administrative expense	26		61.336.624.553	64.703.452.080	199.148.410.732	193.479.600.483
<b>11. Net profit from operating activities</b>	<b>30</b>		<b>148.185.079.383</b>	<b>143.410.060.907</b>	<b>385.992.701.568</b>	<b>310.540.475.372</b>
12. Other income	31		346.103.080	972.385.617	2.041.877.587	3.751.022.259
13. Other expense	32		8.100		50.025.690	8.739.986
<b>14. Other profit</b>	<b>40</b>		<b>346.094.980</b>	<b>972.385.617</b>	<b>1.991.851.897</b>	<b>3.742.282.273</b>
<b>15. Total net profit before tax</b>	<b>50</b>		<b>148.531.174.363</b>	<b>144.382.446.524</b>	<b>387.984.553.465</b>	<b>314.282.757.645</b>
16. Current corporate income tax expense	51	VI.5	24.035.477.594	23.784.656.065	63.372.467.715	52.927.952.513
17. Deferred corporate income tax expense	52					
<b>18. Profit after corporate income tax</b>	<b>60</b>		<b>124.495.696.769</b>	<b>120.597.790.459</b>	<b>324.612.085.750</b>	<b>261.354.805.132</b>
19. Profit after tax attributable to owners of the parent	61		118.969.909.995	117.302.792.654	310.581.068.576	255.210.251.001
20. Profit after tax attributable to non-controlling interest	62		5.525.786.774	3.294.997.805	14.031.017.174	6.144.554.131
21. Basic earnings per share	70	VI.6	2.295	2.228	5.941	4.828

Preparer

Chief Accountant

Ho Chi Minh City, 29 October 2025

Deputy General



Nguyễn Bích Thủy



Nguyễn Trâm Anh



Trần Minh Công

**VIET TIEN GARMENT CORPORATION**

Address : 7 Le Minh Xuan, Tan Son Nhat Ward, Ho Chi Minh City, Vietnam  
Tax code : 0300401524

**Form B03 - DN/HN**

(Issued under Circular No. 202/2014/TT-BTC dated  
22 December 2014 of the Ministry of Finance)

**CONSOLIDATED STATEMENT OF CASH FLOWS****( Direct method)****For Third Quarter 2025**

Item	Code	Accumulation from the beginning of the year	
		Current year	Previous year
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
1. Proceeds from sales and services rendered and other revenues	01	7.828.681.799.248	7.718.746.753.214
2. Expenditures paid to suppliers	02	(6.722.731.850.173)	(6.582.645.687.553)
3. Expenditures paid to employees	03	(893.618.689.710)	(859.284.474.845)
4. Interest paid	04	(477.232.293)	(3.511.186.066)
5. Corporate income tax paid	05	(34.480.835.859)	(19.720.251.084)
6. Other proceeds from operating activities	06	308.308.784.184	368.147.961.702
7. Other expenditures on operating activities	07	(331.064.333.094)	(350.295.037.975)
<b>Net cash flows from operating activities</b>	<b>20</b>	<b>154.617.642.303</b>	<b>271.438.077.393</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
1. Purchase or construction of fixed assets and other long-term assets	21	(28.512.707.555)	(6.778.585.895)
2. Proceeds from disposals of fixed assets and other long-term assets	22	1.000.631.112	2.705.776.985
3. Loans and purchase of debt instruments from other entities	23	(282.290.000.000)	(309.381.000.000)
4. Collection of loans and resale of debt instrument of other entities	24	17.214.934.644	244.185.476.281
5. Equity investments in other entities	25	-	-
6. Proceeds from equity investment in other entities	26	-	-
7. Interest and dividend received	27	9.366.850.320	13.709.295.138
<b>Net cash flows from investing activities</b>	<b>30</b>	<b>(283.220.291.479)</b>	<b>(55.559.037.491)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
1. Proceeds from borrowings	33	53.339.500.000	245.833.536.929
2. Repayment of principal	34	-	(207.372.600.635)
3. Dividends or profits paid to owners	36	(66.150.000.000)	(110.250.000.000)
<b>Net cash flows from financing activities</b>	<b>40</b>	<b>(12.810.500.000)</b>	<b>(71.789.063.706)</b>
<b>Net cash flows in the year</b>	<b>50</b>	<b>(141.413.149.176)</b>	<b>144.089.976.196</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>60</b>	<b>802.247.263.959</b>	<b>495.082.059.081</b>
Effect of exchange rate fluctuations	61	765.352.252	(2.135.751.727)
<b>Cash and cash equivalents at the end of the year</b>	<b>70</b>	<b>661.599.467.035</b>	<b>637.036.283.550</b>

Preparer



Nguyễn Bích Thủy

Chief Accountant



Nguyễn Trâm Anh

Ho Chi Minh City, 29 October 2025

Deputy General Director



Trần Minh Công



## **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

### **For Third Quarter 2025**

#### **I. Corporate information**

1. Ownership structure : Joint Stock Company
2. Business field : Manufacturing and trading all kinds of textile, garment products
3. Main business activities : Manufacturing and trading all kinds of textile, garment products; Producing, trading raw materials, machinery, equipment, spare parts, tools for textile and garment industry; Investment, construction, infrastructure business, industrial park, office leasing, factory, equipment, warehouse; Forwarding, freight, shipping agency services.
4. Normal production and business cycle : carried out for a time period of 12 months or less.

The Corporation's subsidiaries consolidated in Consolidated Financial Statements as at 30/09/2025 include

	Rate of interest
Thuan Tien Garment Co., Ltd	82.50%
Tien Thuan Garment Co., Ltd	82.50%
Nam Thien Co., Ltd	83.55%
Viet Hong Export Garment Co., Ltd	66.78%

#### **II. Accounting period and Accounting currency**

1. Annual accounting period commences from 1st January and ends as at 31st December.
2. Accounting currency : Vietnam Dong ("VND").

#### **III. Accounting standards and System**

The Corporation applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC and the Circular No. 202/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance guiding the preparation and presentation of Consolidated Financial Statements.

##### *Basis for the preparation of Consolidated Financial Statements*

Consolidated Financial Statements are prepared based on consolidating Separate Financial Statements of the Corporation and Financial Statements of its subsidiaries under its control, which are prepared for the accounting period from January 1, 2025, to September 30, 2025.

Consistent accounting policies are applied in Financial Statements of subsidiaries and the Corporation. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Corporation and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Consolidated Financial Statements.

##### *Non - controlling interests*

Non - controlling interests represents the portion of profit or loss and net assets not held by the owners

#### **IV. Accounting policies**

##### **Foreign currency transactions**

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at transaction date.

Balances of monetary items denominated in foreign currencies at the balance sheet date are translated at the exchange rates prevailing at that date.

All exchange differences arising as a result of transactions or revaluation of monetary items denominated in foreign currencies at the balance sheet date shall be recorded into the financial income or expense in the fiscal year.

##### **Cash and cash equivalents**

Cash includes cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

##### **Financial investments**

*Investments held to maturity* comprise term deposits, lendings held to maturity to earn profits periodically.

*Investments in subsidiaries, joint ventures and associates:* During the year, the buyer determines the date of purchase and the cost of investments and implements accounting procedures in accordance with the Accounting Standards on "Business combination" and "Investments in joint ventures and associates".

In the Consolidated Financial Statements, investments in joint ventures and associates are accounted for using equity method. Under this method, the investments are initially recognised at cost and adjusted thereafter for the post acquisition change in the Group's share in net assets of the associate after acquisition date. Goodwill incurred from the investment in the associates is reflected in the carrying amount of the investment in the associate. The Group will not allocate such goodwill but assess annually to determine whether the goodwill is under impaired loss or not.

*Investments in other entities* comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

*Provision for devaluation of investments is made at the end of the year as follows:*

Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, provision shall be made based on the Financial Statements at the provision date of the investee.

Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

##### **Receivables**

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Corporation. The receivables shall be classified into short-term receivables or long-term receivables on the Separate Financial statements according to their remaining terms at the reporting date.



The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

### **Inventories**

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated by weighted average method. Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the year: The value of work in progress is recorded based on actual cost incurred for each unfinished product.

Provision for devaluation of inventories made at the end of the year is based on the excess of original cost of inventory over their net realizable value.

### **Fixed assets**

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

#### *Subsequent measurement after initial recognition*

If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Separate Statement of Income in the year in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful life as follows:

- Buildings, structures	5 – 30 years
- Machinery, equipment	2.5 – 10 years
- Vehicles, Transportation equipment	5 - 10 years
- Office equipment	1.5 - 7 years
- Intangible assets	1.5 - 20 years

### **Prepaid expenses**

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

### **Payables**

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Corporation. The payables shall be classified into short-term payables or long-term payables on the Separate Financial statements according to their remaining terms at the reporting date.

### **Borrowings**

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in details in terms of types of currency.

### **Borrowing costs**

Borrowing costs are recognized as operating expenses in the year, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

### **Accrued expenses**

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables which are recorded as operating expenses of the reporting year.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year.

### **Provision for payables**

Provision for payables is only recognized when meeting all of the following conditions:

- The Corporation has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payables is the most reasonably estimated amount required to settle the current debt obligation at the end of the accounting year.

According to the Vietnamese Labor Code, when an employee who has worked for the Corporation for 12 months or more ("eligible employee") voluntarily terminates his or her labor contract, the employer must pay Severance pay for that employee is based on the employee's years of service and salary at the time of termination. Severance allowance provisions are made on the basis of the number of years employees have worked for the Corporation and their average salary within the six months prior to the end of the fiscal year.

### **Owner's equity**

Owner's equity is stated at actually contributed capital of owners.

Share premium shall record the difference between the par value, direct costs related to the issuing shares and issue price of shares (including the case of re-issuing stock fund) and can be a positive premium (if the issue price is higher than par value and direct costs related to the issuance of shares) or negative premium (if the issue price is lower than par value and direct costs related to the issuance of shares).

Retained earnings are used to present the Corporation's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Corporation.

### **Revenues**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Corporation and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:



#### *Revenue from sale of goods*

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Corporation no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

#### *Revenue from rendering of services*

The percentage of completion of the transaction at the Balance sheet date can be measured reliably;

#### **Financial income**

Financial incomes include income from assets yielding interest, dividends and other financial gains by the Corporation shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- The amount of the revenue can be measured reliably.

#### **Financial expenses**

Items recorded into financial expenses consist of:

- Borrowing costs;
- Provision for losses from investment in other entities;
- Losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the year without offsetting against financial income.

#### **Corporate income tax**

##### *Current corporate income tax expense*

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

##### *Current corporate income tax rate*

The Corporation applies the corporate income tax rate of 20% for the operating activities which has taxable income.

#### **Earnings per share**

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Corporation (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the year.

## V. Notes to The Consolidated Statement of Financial position

Unit : VND

	<u>30/09/2025</u>	<u>01/01/2025</u>
<b>1. Cash and cash equivalents</b>	<b>661.599.467.035</b>	<b>802.247.263.959</b>
- Cash on hand	1.150.766.848	2.050.121.324
- Demand deposits	230.660.932.076	442.161.776.344
- Cash equivalents	429.787.768.111	358.035.366.291
<b>2. Financial investments</b>		
<b>a) Held to maturity investments</b>		
	<u>30/09/2025</u>	<u>01/01/2025</u>
	Original cost	Original cost
	Provision	Provision
<b>a1) Ngắn hạn</b>	<b>282.390.000.000</b>	<b>9.558.241.096</b>
- Term deposits	282.390.000.000	9.558.241.096
<b>a2) Long-term investments</b>	-	<b>100.000.000</b>
- Term deposits	-	100.000.000
<b>b) Equity investments in associates and joint - ventures</b>		
	<u>30/09/2025</u>	<u>01/01/2025</u>
Historical cost of investments in joint ventures, associates	165.385.622.731	165.385.622.731
Interest of the parent company in profit of joint ventures, associates after the date of investment	<u>375.473.274.951</u>	<u>304.405.092.491</u>
	<b>540.858.897.682</b>	<b>469.790.715.222</b>
<b>c) Equity investments in other entities</b>		
	<u>30/09/2025</u>	<u>01/01/2025</u>
	Original cost	Original cost
	Provision	Provision
Lien Phuong Textile & Garment JSC	6.000.000.000	6.000.000.000
Dong A Commercial Joint Stock Bank	-	15.061.750.000
	-	(15.061.750.000)
Joint Stock Commercial Bank for Foreign Trade of Viet Nam	21.288.320.000	21.288.320.000
Phong Viet Sewing Thread JSC	1.000.000.000	1.000.000.000
Vinatex Investment Development JSC	<u>6.320.000.000</u>	<u>6.320.000.000</u>
	<b>34.608.320.000</b>	<b>49.670.070.000</b>
	-	(15.061.750.000)
<b>3. Short-term trade receivables</b>	<u>30/09/2025</u>	<u>01/01/2025</u>
	<b>1.646.674.918.759</b>	<b>1.464.213.006.089</b>
- Uniqlo Co. Ltd	540.585.278.546	778.417.160.046
- Related parties	876.975.534.277	440.567.028.322
- Others	229.114.105.936	245.228.817.721
<b>4. Other receivables</b>	<u>30/09/2025</u>	<u>01/01/2025</u>
	Original cost	Original cost
	Provision	Provision
<b>a) Short-term</b>	<b>4.403.507.885</b>	<b>4.984.470.584</b>
- Interest of deposits, lendings	-	1.247.348.002
- Advances	789.160.000	195.961.402



- Deposits	953.331.300	714.958.000
- Related parties	375.175.324	1.372.264.567
- Others	2.285.841.261	1.453.938.613
<b>b) Long-term</b>	<b>78.753.981.935</b>	<b>72.759.061.103</b>
<b>Deposits</b>		
- Related parties	70.022.424.000	63.462.840.000
- Others	8.731.557.935	9.296.221.103

## 5. Doubtful Debts

	30/09/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
Total value of receivables, overdue debts or not due but irrecoverable debts	<b>7.796.662.023</b>	<b>(3.562.035.272)</b>	<b>8.107.262.023</b>	<b>(3.652.410.329)</b>
- Viet Hung Investment Trading And Service Co., Ltd	272.739.924	(272.739.924)	272.739.924	(272.739.924)
- Agent at No. 11 Huynh Thuc Khang Street, Hanoi	203.120.294	(203.120.294)	203.120.294	(203.120.294)
- Le Bang Services Trading Co., Ltd	5.097.543.949	(1.529.263.184)	5.097.543.949	(1.529.263.184)
- Agent at 945 Street 43, Thu Duc City	364.499.719	(255.149.803)	449.499.719	(224.724.860)
- Agent at E17 Quang Trung St, Go Vap District	99.992.141	(49.996.071)	285.592.141	(142.796.071)
- Agent at 117 Cau Tri St, Son Tay, Ha noi	1.690.000.000	(1.183.000.000)	1.730.000.000	(1.211.000.000)
- Others	68.765.996	(68.765.996)	68.765.996	(68.765.996)

## 6. Inventories

	30/09/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
- Goods in transit	-		24.149.217.719	
- Raw material	240.951.460.094		342.452.833.730	
- Tools, supplies	128.870.254		187.516.160	
- Work in progress	571.723.037.081		578.608.732.796	
- Finished goods	649.844.803.731	(6.701.520.934)	471.319.664.546	(9.475.520.943)
- Goods	80.523.055.238	(95.286.372)	87.500.727.090	(8.314.578.851)
- Consignments	8.195.023.662	(141.594.320)	9.588.274.743	(1.440.340.270)
	<b>1.551.366.250.060</b>	<b>(6.938.401.626)</b>	<b>1.513.806.966.784</b>	<b>(19.230.440.064)</b>

## 7. Prepaid expenses

	<u>30/09/2025</u>	<u>01/01/2025</u>
<b>a) Short-term</b>	<b>3.196.334.235</b>	<b>1.424.351.868</b>
- Rent expenses	876.628.175	620.605.554
- Tools and supplies expense	544.898.709	-
- Others	1.774.807.351	803.746.314
<b>b) Long-term</b>	<b>30.526.542.193</b>	<b>32.054.212.775</b>
- Prepaid land leasing expenses	28.825.474.322	29.482.712.687
- Others	1.701.067.871	2.571.500.088

## 8. Tangible Fixed Assets

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Management equipment	Total
<b>Historical cost</b>					
Beginning balance	1.011.469.299.550	924.053.442.175	53.858.801.009	43.990.504.096	2.033.372.046.830
Additions	2.350.610.185	11.718.477.000	10.667.431.112	1.067.557.600	25.804.075.897
- Purchase in the year	2.350.610.185	11.718.477.000	10.667.431.112	1.067.557.600	25.804.075.897
- Others	-	-	-	-	-
Subtractions	-	8.439.976.118	5.809.659.404	44.475.000	14.294.110.522
- Liquidation, disposal	-	8.381.704.512	5.809.659.404	44.475.000	14.235.838.916
- Others	-	58.271.606	-	-	58.271.606
Ending balance	1.013.819.909.735	927.331.943.057	58.716.572.717	45.013.586.696	2.044.882.012.205
<b>Accumulated depreciation</b>					
Beginning balance	479.298.707.508	865.403.668.136	50.457.050.023	41.523.775.147	1.436.683.200.814
Additions	34.833.832.113	24.910.596.564	1.742.957.408	1.210.248.029	62.697.634.114
- Depreciation in the year	34.833.832.113	24.910.596.564	1.742.957.408	1.210.248.029	62.697.634.114
- Others	-	-	-	-	-
Subtractions	-	8.286.561.797	5.809.659.404	44.475.000	14.140.696.201
- Liquidation, disposal	-	8.285.574.143	5.809.659.404	44.475.000	14.139.708.547
- Others	-	987.654	-	-	987.654
Ending balance	514.132.539.621	882.027.702.903	46.390.348.027	42.689.548.176	1.485.240.138.727
<b>Net carrying amount</b>					
- Beginning balance	532.170.592.042	58.649.774.039	3.401.750.986	2.466.728.949	596.688.846.016
- Ending balance	499.687.370.114	45.304.240.154	12.326.224.690	2.324.038.520	559.641.873.478



## 9 - Intangible Fixed Assets

	Computer software	Land use rights	Total
<b>Historical cost</b>			
Beginning balance	12.075.113.182	2.231.323.481	14.306.436.663
Additions	-	-	-
- Purchase in the year	-	-	-
Subtractions	-	-	-
Ending balance	12.075.113.182	2.231.323.481	14.306.436.663
<b>Accumulated depreciation</b>			
Beginning balance	11.358.105.631	2.231.323.481	13.589.429.112
Additions	303.642.360	-	303.642.360
- Depreciation in the year	303.642.360	-	303.642.360
Subtractions	-	-	-
Ending balance	11.661.747.991	2.231.323.481	13.893.071.472
<b>Net carrying amount</b>			
- Beginning balance	717.007.551	-	717.007.551
- Ending balance	413.365.191	-	413.365.191

## 10. Borrowings

	30/09/2025		During the year		01/01/2025	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
<b>a) Short-term borrowings</b>	<b>59.503.500.000</b>	<b>59.503.500.000</b>	<b>53.115.750.000</b>	-	<b>6.387.750.000</b>	<b>6.387.750.000</b>
- Short-term borrowings from commercial banks	52.892.000.000	52.892.000.000	52.892.000.000	-	-	-
- Current portion of long-term borrowings ( Bosideng )	6.611.500.000	6.611.500.000	223.750.000	-	6.387.750.000	6.387.750.000
<b>b) Long-term borrowings</b>	<b>6.611.500.000</b>	<b>6.611.500.000</b>	<b>223.750.000</b>	-	<b>6.387.750.000</b>	<b>6.387.750.000</b>
- Bosideng International Fashion Limited	6.611.500.000	6.611.500.000	223.750.000	-	6.387.750.000	6.387.750.000

<b>11. Taxes and other payables to State budget</b>	<u>30/09/2025</u>	<u>01/01/2025</u>
<b>a) Payables</b>	<b>75.427.204.028</b>	<b>24.785.755.856</b>
Domestic value added tax	23.227.808.367	4.016.109.552
Import duties	763.208.403	684.044.744
Corporate income tax	46.166.773.919	17.118.324.748
Personal income tax	407.954.613	2.333.079.246
Others	4.861.458.726	634.197.566
<b>b) Receivables</b>	<b>481.141</b>	<b>588.054.420</b>
Domestic value added tax	-	502.831.741
Personal income tax	-	84.741.538
Others	481.141	481.141

<b>12. Short - term Trade Payable:</b>	<u>30/09/2025</u>		<u>01/01/2025</u>	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
- Related parties	1.440.244.618.004	1.440.244.618.004	1.181.882.472.851	1.181.882.472.851
- Others	<u>605.237.703.961</u>	<u>605.237.703.961</u>	<u>678.226.270.613</u>	<u>678.226.270.613</u>
	<b>2.045.482.321.965</b>	<b>2.045.482.321.965</b>	<b>1.860.108.743.464</b>	<b>1.860.108.743.464</b>

	<u>30/09/2025</u>	<u>01/01/2025</u>
<b>13. Short-term accrued expenses</b>		
- Processing expenses	11.356.147.373	10.249.796.841
- Others	<u>1.571.462.624</u>	<u>2.779.178.092</u>
	<b>12.927.609.997</b>	<b>13.028.974.933</b>

<b>14. Other payables</b>		
<b>a) Short-term</b>	<b>48.646.372.093</b>	<b>55.579.120.461</b>
- Trade union fund, SI, HI, UI	4.090.509.152	6.431.980.625
- Payables on supporting agents	18.260.648.659	21.777.643.659
- Business cooperation payables	15.325.301.963	15.325.301.963
- Related parties	8.035.364.661	4.564.448.188
- Others	2.934.547.658	7.479.746.026
<b>b) Long-term</b>	<b>7.469.190.400</b>	<b>7.469.190.400</b>
- Long-term deposits, collateral received	5.870.690.400	5.909.690.400
- Others	1.598.500.000	1.559.500.000



**15. OWNER'S EQUITY****a. Changes in owner's equity**

	Contributed capital	Share premium	Other capital	Retained earnings	Development and investment funds	Non – Controlling Interest	Total
<b>Beginning balance</b>	<b>441.000.000.000</b>	<b>24.469.859.758</b>	<b>1.693.895.152</b>	<b>798.763.114.404</b>	<b>793.700.454.133</b>	<b>119.823.553.481</b>	<b>2.179.450.876.928</b>
- Profit of the current year	-	-	-	310.581.068.576	-	14.031.017.174	324.612.085.750
- Remaining dividend 2024 (*)	-	-	-	(66.150.000.000)	-	-	(66.150.000.000)
- Fund appropriation	-	-	-	(86.854.954.705)	37.223.139.479	(284.282)	(49.632.099.508)
- Others	-	-	-	-	-	-	-
<b>Ending balance</b>	<b>441.000.000.000</b>	<b>24.469.859.758</b>	<b>1.693.895.152</b>	<b>956.339.228.275</b>	<b>830.923.593.612</b>	<b>133.854.286.373</b>	<b>2.388.280.863.170</b>

(\*) Fund appropriation and 2024 remaining dividends distribution under Resolution issued by the Annual General Meeting of Shareholders dated 26/04/2025

**b. Shares**

30/09/2025

01/01/2025

- Quantity of Authorized issuing shares	44.100.000	44.100.000
- Quantity of issued shares		
+ Common shares	44.100.000	44.100.000
- Quantity of circulation shares		
+ Common shares	44.100.000	44.100.000

\* Par value VND 10,000 per share

## VI. Notes to The Consolidated Statement of Income

	01/01/2025 - 30/09/2025	01/01/2024 - 30/09/2024
<b>1. Revenues from sales of goods and rendering of services</b>	<b>7.898.498.790.729</b>	<b>7.625.910.914.847</b>
- Revenue from sales of goods	7.711.321.091.649	7.439.621.478.710
- Revenue from sales of merchandises and rendering of services	187.177.699.080	186.289.436.137
<b>2. Revenue deductions</b>		
- Sales returns	1.755.676.584	2.357.734.249
<b>3. Financial income</b>	<b>106.316.141.936</b>	<b>84.809.626.695</b>
- Interest income	6.607.226.087	8.326.728.594
- Dividends, profits earned	752.025.000	673.700.000
- Realized exchange gain	98.956.890.849	75.809.198.101
<b>4. Financial expense</b>	<b>63.412.711.341</b>	<b>77.618.557.704</b>
- Interest expenses	477.232.293	3.511.186.066
- Realized exchange loss	62.935.479.048	74.107.371.638
<b>5. Current corporate income tax expense</b>		
- Corporate income tax expense calculated on taxable income	63.372.467.715	52.927.952.513
<b>6. Basic earnings per share</b>		
Profit after tax attributable to owners of the parent	310.581.068.576	255.210.251.001
Adjustments		
- Bonus and welfare fund	(48.566.742.127)	(42.316.665.152)
Profit distributed to common shares	262.014.326.449	212.893.585.849
Average number of outstanding common shares in circulation in the year	44.100.000	44.100.000
<b>Basic earnings per share</b>	<b>5.941</b>	<b>4.828</b>

	01/01/2025 - 30/09/2025	01/01/2024 - 30/09/2024
<b>VII. Transaction and balances with related parties</b>		
<b>Revenue from sales of goods and rendering of services</b>	<b>-</b>	<b>-</b>
Vinh Tien Garment JSC	2.077.055.259	2.431.848.466
Viet Thinh Garment JSC	76.735.262.509	51.990.900.378
Cong Tien Garment JSC	1.744.445.392	1.611.549.635
Dong Tien JSC	382.428.078	895.349.422
Tien Tien Garment JSC	18.783.624.370	11.849.990.652
Viet Tan Garment JSC	454.264.500	428.251.500
Tay Do Garment JSC	882.459.452	1.099.895.778
Viet Thuan Polyester Button Manufacture Joint Venture Co., Ltd	1.292.645.193	1.421.195.100
Thu Duc Engineering JSC	25.644.444	249.460.741
Viet Hung JSC	12.739.000	36.533.103
TagTime Viet Tien Co., Ltd	3.137.949.778	4.831.433.734
Viet Khanh Co., Ltd	398.851.000	598.280.500
Viet Long Hung Garment Co., Ltd	10.606.101.860	10.447.821.800



	01/01/2025 - 30/09/2025	01/01/2024 - 30/09/2024
Viet Long Giang Garment JSC	4.339.384.000	3.996.769.500
Viet Tien - Tung Shing Co-operation Store	40.447.150	39.649.807
South Island Garment Sdn.Bhd	4.211.510.892.910	3.877.971.643.244
Branch Of Vietnam National Textile And Garment Group - Vinatex Product Development and Business Center	4.266.593.240	4.732.162.778
10 Garment Corporation	122.940.489	51.254.792
Phuong Dong Garment JSC	12.897.536	2.500.000
29-3 Garment and Textile JSC	334.931.490	458.861.202
Duc Giang Corporation	19.795.900	56.103.000
Hue Garment and Textile JSC	973.263.821	632.248.365
Hoa Tho Garment and Textile JSC	2.448.850	-
Ha Noi Garment and Textile JSC	-	1.575.000
<b>Purchasing goods, services</b>	-	-
Vinh Tien Garment JSC	346.811.800.252	296.940.180.556
Binh Thang Investment and Development JSC	277.052.628	247.961.657
Viet Thinh Garment JSC	89.427.306.213	104.685.368.943
Cong Tien Garment JSC	-	715.976.920
Tien Tien Garment JSC	-	249.500.000
Viet Tan Garment JSC	155.612.736.153	180.033.405.634
Tay Do Garment JSC	183.660.848.298	159.529.230.668
Viet Thuan Polyester Button Manufacture Joint Venture Co., Ltd	4.088.460.819	3.624.986.048
Thu Duc Engineering JSC	30.879.575.192	35.029.331.845
Viet Hung JSC	78.379.285.751	77.989.192.034
TagTime Viet Tien Co., Ltd	5.192.586.600	4.615.346.930
Ninh Thuan General Trading JSC	950.398.160	897.362.410
Viet Khanh Co., Ltd	181.512.530.142	149.963.495.863
Viet Long Hung Garment Co., Ltd	365.931.345.626	349.497.444.262
Viet Long Giang Garment JSC	-	1.030.550.934
Viet Tien - Tung Shing Co-operation Store	4.588.277.900	3.354.781.344
South Island Garment Sdn.Bhd	1.791.243.953.401	1.663.355.340.604
Branch Of Vietnam National Textile And Garment Group - Vinatex Product Development and Business Center	2.398.473.738	2.729.856.227
Truong Thi Hoa	234.000.000	247.741.940
Vu Thi Nhu Quynh	468.000.000	490.903.230
Tan Thuan Tien JSC	8.657.637.258	8.604.366.593
Bui Ngoc Thuy Uyen	1.620.000.000	1.782.000.000
Xuan Hong Investment Co., Ltd	1.869.403.909	2.017.143.000
SigP JSC	28.759.072.627	27.316.163.023
Le Bang Services and Trading Co., Ltd	-	22.800.000
	<u>30/09/2025</u>	<u>01/01/2025</u>
<b>Short-term trade receivables</b>		
Vinh Tien Garment JSC	62.821.856	233.208.405
Viet Thinh Garment JSC	53.186.611.066	41.055.106.301
Cong Tien Garment JSC	957.767.093	966.527.376
Tien Tien Garment JSC	9.190.579.830	6.238.221.831
Viet Tan Garment JSC	-	12.928.680
Tay Do Garment JSC	29.228.220	71.677.152
Viet Thuan Polyester Button Manufacture Joint Venture Co., Ltd	2.160.000	-
Thu Duc Engineering JSC	144.060.000	243.660.800

	<u>30/09/2025</u>	<u>01/01/2025</u>
Viet Hung JSC	-	2.626.825.140
TagTime Viet Tien Co., Ltd	9.758.160.000	6.504.000.000
Viet Long Hung Garment Co., Ltd	136.579.424.311	124.941.227.131
South Island Garment Sdn.Bhd	661.677.484.052	251.739.846.800
Branch Of Vietnam National Textile And Garment Group - Vinatex Product Development and Business Center	176.352.367	779.321.546
10 Garment Corporation	6.006.118	7.303.538
29-3 Garment and Textile JSC	107.335.415	49.629.673
Le Bang Services and Trading Co., Ltd	5.097.543.949	5.097.543.949
<b>Short-term prepayments to suppliers</b>		
Tay Do Garment JSC	-	20.233.503
Thu Duc Engineering JSC	9.462.517.055	9.462.517.055
Viet Hung JSC	10.000.000.000	10.000.000.000
Viet Khanh Co., Ltd	-	20.000.000.000
Viet Long Hung Garment Co., Ltd	38.000.000.000	40.000.000.000
SigP JSC	18.000.000.000	20.000.000.000
<b>Short-term loan receivables</b>		
Thu Duc Engineering JSC	-	4.000.000.000
TagTime Viet Tien Co., Ltd	600.000.000	4.000.000.000
<b>Other short-term receivables</b>	-	-
Thu Duc Engineering JSC	-	595.627.397
TagTime Viet Tien Co., Ltd	348.608.764	341.663.564
Viet Tien - Tung Shing Co-operation Store	-	410.149.589
29-3 Garment and Textile JSC	26.566.560	24.824.017
<b>Other long-term receivables</b>	-	-
Thu Duc Engineering JSC	57.371.160.000	57.371.160.000
Viet Hung JSC	3.103.680.000	3.103.680.000
Truong Thi Hoa	70.000.000	70.000.000
Vu Thi Nhu Quynh	140.000.000	140.000.000
Tan Thuan Tien JSC	2.292.000.000	2.292.000.000
Bui Ngoc Thuy Uyen	486.000.000	486.000.000
Tan Duy Hoang Services and Trading JSC	6.559.584.000	-
<b>Short-term trade payables</b>		
Vinh Tien Garment JSC	219.788.511.600	119.568.049.087
Binh Thang Investment and Development JSC	-	12.327.840
Viet Thinh Garment JSC	680.426.279	1.824.506.936
Viet Tan Garment JSC	171.648.104.139	157.637.738.180
Tay Do Garment JSC	17.672.219.406	3.349.879.371
Viet Thuan Polyester Button Manufacture Joint Venture Co., Ltd	523.775.886	-
Thu Duc Engineering JSC	2.386.716.011	992.860.798
Viet Hung JSC	4.559.975.764	1.958.957.258
TagTime Viet Tien Co., Ltd	1.017.828.300	865.312.183
Viet Khanh Co., Ltd	85.018.329.554	25.869.864.854
Viet Long Hung Garment Co., Ltd	167.784.629.261	84.426.778.642
Viet Tien - Tung Shing Co-operation Store	691.443.000	11.758.720
South Island Garment Sdn.Bhd	766.319.948.214	785.217.238.982
Branch Of Vietnam National Textile And Garment Group - Vinatex Product Development and Business Center	17.600.000	17.600.000



	<u>30/09/2025</u>	<u>01/01/2025</u>
Vietnam National Textile And Garment Group	-	129.600.000
Tan Thuan Tien JSC	32.152.680	-
SigP JSC	2.102.957.910	-

**Short-term prepayments from customers**

South Island Garment Sdn.Bhd	111.598.021.438	106.561.938.524
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**Other short-term payables**

Viet Tien - Tung Shing Co-operation Store	8.015.364.661	4.544.448.188
10 Garment Corporation	20.000.000	20.000.000

Ho Chi Minh City, 29 October 2025

**Preparer**



Nguyễn Bích Thủy

**Chief Accountant**



Nguyễn Trâm Anh

**Deputy General Director**



Trần Minh Công