

X20 JOINT STOCK COMPANY THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No.1330/CTCP-TCKT

Ha Noi, October 27, 2025

Re: Explanation of net profit after tax
on financial statements

To:

- The State Securities Commission;
- Ha Noi Stock Exchange.

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidance on information disclosure on the stock market. X20 Joint Stock Company explains that the net profit after tax on the consolidated statement of income and statement of income for the third quarter of 2025 is different from last year by 10%.

Reason:

In 3rd 2025, despite facing significant market challenges and a seasonal dip in demand, the company demonstrated remarkable resilience. We not only ensured a sufficient supply of goods for production units but also successfully executed several critical Ministry of National Defense plans. Notable projects included supplying goods for the parade commemorating the 80th anniversary of the August Revolution (A80), flood relief production plan,..

Both the consolidated and combined financial statements show robust growth, reflecting excellent operational efficiency and management amidst a challenging market:

Consolidated Financial Statements: Gross revenue from goods sold and services rendered: Reached VND 275.010 billion, an increase of VND 48.659 billion compared to the same period last year; Net profit after corporate income tax: Reached VND 11.947 billion, an increase of VND 8.049 billion compared to the same period last year.

Combined Financial Statements: Gross revenue from goods sold and services rendered: Reached VND 222.565 billion, an increase of VND 30.548 billion compared to the same period last year; Net profit after corporate income tax: Reached VND 5.952 billion, an increase of VND 5.135 billion compared to the same period last year.

The above are additional explanations of X20 Joint Stock Company reporting to the State Securities Commission and Hanoi Stock Exchange on the fluctuations in the Consolidated Financial Statements and Financial Statements for the third quarter of 2025./.

Receiving place:

- As above;
- Save: VT, TCKT. H04.



LEGAL REPRESENTATIVE *HC*

Chu Van De