



**CONSOLIDATED BALANCE SHEET
AS OF 30 SEPTEMBER 2025**

Unit: VND

ASSETS	Code	Closing Balance	Opening Balance
A. CURRENT ASSETS (100=110+120+130+140+150)	100	1,661,727,067,874	1,290,552,755,844
I. Cash and Cash equivalents	110	361,757,461,379	327,949,309,104
1. Cash	111	101,757,461,379	102,949,309,104
2. Cash equivalents	112	260,000,000,000	225,000,000,000
II. Short-term financial investments	120	253,500,000,000	100,500,000,000
1. Trading securities	121	-	-
2. Provision for devaluation of short-term investment (*) (2)	122	-	-
3. Held-to-maturity investments	123	253,500,000,000	100,500,000,000
III. Accounts receivable	130	381,226,980,361	481,576,819,426
1. Short-term receivables from customers	131	355,083,332,700	462,446,757,251
2. Short-term advances to suppliers	132	11,560,455,084	6,037,432,631
3. Short-term internal receivables	133	-	-
4. Receivables from construction contracts	134	-	-
5. Short-term loan receivables	135	-	-
6. Other short-term receivables	136	22,902,348,510	22,522,966,506
7. Provision for doubtful receivables (*)	137	(8,343,260,562)	(9,430,336,962)
8. Shortage of assets awaiting resolution	139	24,104,629	-
IV. Inventories	140	625,860,959,593	363,699,025,772
1. Inventories	141	626,132,141,987	363,970,208,166
2. Provision for devaluation of inventory (*)	149	(271,182,394)	(271,182,394)
V. Other current assets	150	39,381,666,541	16,827,601,542
1. Short-term prepaid expenses	151	14,893,979,460	3,782,925,371
2. Deductible value added tax	152	19,843,471,406	9,303,644,966
3. Taxes and other receivables from the State	153	4,644,215,675	3,741,031,205
4. Government bonds trading	154	-	-
5. Other current assets	155	-	-
B. NON-CURRENT ASSETS (200=210+220+240+250+260)	200	1,933,541,033,241	1,873,753,745,949
I. Accounts receivable - long-term	210	154,003,791,936	146,383,641,785
1. Long-term trade receivables	211	9,469,131,898	9,469,131,898
2. Long-term advances to suppliers	212	-	-
3. Paid-in capital in dependent units	213	-	-
4. Long-term internal receivables	214	-	-
5. Receivables on long-term loans	215	-	-
6. Other long-term receivables	216	144,534,660,038	136,914,509,887
7. Provision for doubtful long-term receivables (*)	219	-	-
II. Fixed assets	220	1,252,674,230,931	1,169,791,738,503
1. Tangible fixed assets	221	1,248,339,601,895	1,165,158,207,918
- Historical costs	222	6,479,990,872,270	6,223,333,565,732
- Accumulated depreciation (*)	223	(5,231,651,270,375)	(5,058,175,357,814)
2. Finance lease fixed asset	224	-	-
- Historical costs	225	-	-
- Accumulated depreciation (*)	226	-	-
3. Intangible fixed assets	227	4,334,629,036	4,633,530,585
- Historical costs	228	10,879,443,368	10,879,443,368
- Accumulated depreciation (*)	229	(6,544,814,332)	(6,245,912,783)
III. Investment properties	230	78,136,534,367	80,985,682,817
- Historical costs	231	107,725,874,427	107,725,874,427
- Accumulated depreciation (*)	232	(29,589,340,060)	(26,740,191,610)
IV. Long-term assets in progress	240	22,193,567,965	17,237,346,883
1. Long-term work in progress	241	-	-
2. Construction in progress	242	22,193,567,965	17,237,346,883
IV. Long-term financial investments	250	18,347,900,000	17,470,898,166
1. Investments in subsidiaries	251	-	-
2. Investment in associates, jointly controlled entities	252	1,740,000,000	1,740,000,000
3. Investments in other entities	253	16,607,900,000	16,607,900,000
4. Provision for devaluation of long-term financial investment (*)	254	-	(877,001,834)
5. Held-to-maturity investments	255	-	-
V. Other non-current assets	260	408,185,008,042	441,884,437,795
1. Long-term prepaid expenses	261	385,409,505,499	417,417,697,262
2. Deferred tax assets	262	22,775,502,543	24,466,740,533

3. Long-term tools, supplies, and spare parts	263	-	-
4. Other non-current assets	268	-	-
5. Goodwill	269	-	-
TOTAL ASSETS (270=100+200)	270	3,595,268,101,115	3,164,306,501,793

RESOURCES	Code	Closing Balance	Opening Balance
A. LIABILITIES (300=310+330)	300	1,507,677,313,772	1,091,616,362,173
I. Current liabilities	310	1,261,585,634,862	944,476,421,622
1. Short-term supplier payables	311	551,029,337,990	355,479,089,806
2. Short-term advances from customers	312	19,316,603,557	17,044,607,311
3. Taxes and other payables to State	313	68,147,920,042	100,014,001,745
4. Payables to employees	314	190,392,354,338	224,941,772,544
5. Short-term accrued expenses	315	20,458,007,387	12,227,434,175
6. Short-term internal payables	316	-	-
7. Payables under the progress of construction contracts	317	-	-
8. Short-term unearned revenue	318	835,220,343	446,307,589
9. Other short-term payables	319	13,190,676,182	13,927,835,033
10. Short-term loans and finance lease liabilities	320	135,030,637,626	121,577,341,322
11. Provision for short-term payables	321	150,072,224,137	-
12. Bonus and welfare fund	322	113,112,653,260	98,818,032,097
13. Price stabilization fund	323	-	-
14. Government bonds trading	324	-	-
II. Non-current liabilities	330	246,091,678,910	147,139,940,551
1. Long-term trade payables	331	9,141,112,792	8,831,754,252
2. Long-term advances from customers	332	-	-
3. Long-term accrued expenses	333	-	-
4. Internal payables for business capital	334	-	-
5. Long-term internal payables	335	-	-
6. Long-term unearned revenue	336	1,228,345,737	1,377,284,644
7. Other long-term payables	337	-	-
8. Long-term loans and finance lease liabilities	338	229,557,213,973	131,063,447,734
9. Convertible bonds	339	-	-
10. Preference shares	340	-	-
11. Deferred tax liabilities	341	-	-
12. Provision for long-term payables	342	6,165,006,408	5,867,453,921
13. Scientific and technological development fund	343	-	-
B. OWNER'S EQUITY (400=410+430)	400	2,087,590,787,343	2,072,690,139,620
I. Owner's equity	410	2,087,590,787,343	2,072,690,139,620
1. Contributions from owners	411	1,050,000,000,000	1,050,000,000,000
- Shares with voting rights	411a	1,050,000,000,000	1,050,000,000,000
- Preference shares	411b	-	-
2. Share premium	412	238,647,849	238,647,849
3. Conversion options on bond	413	-	-
4. Other capital of owners	414	20,258,800,000	20,258,800,000
5. Treasury shares (*)	415	-	-
6. Asset revaluation reserve	416	(13,978,096,296)	(13,978,096,296)
7. Foreign exchange differences reserve	417	-	-
8. Investment and development fund	418	438,865,718,678	373,130,994,522
9. Enterprise re-organization support fund	419	-	-
10. Other funds belonging to owners' equity	420	-	-
11. Undistributed earnings	421	235,674,310,199	289,392,780,821
- Undistributed earnings accumulated up to prior year-end	421a	70,023,334,182	64,317,208,445
- Undistributed earnings of current period	421b	165,650,976,017	225,075,572,376
12. Capital investment for construction	422	-	-
13. Non-controlling interest	429	356,531,406,913	353,647,012,724
II. Funding and other funds	430	-	-
1. Funding sources	431	-	-
2. Budget resources used to acquire fixed assets	432	-	-
TOTAL RESOURCES (440=300+400)	440	3,595,268,101,115	3,164,306,501,793
		-	-

Prepared by

Chief Accountant

General Director

Pham Thi Thuy Nga

Le Minh Hien

Trinh Hong Ngan

CONSOLIDATED INCOME STATEMENT
For Quarter 3 of 2025

Unit: Dong

Items	Code	Note	Quarter 3		Cumulative from the beginning of the year to the end of the quarter	
			Current year	Previous year	Current year	Previous year
1. Revenues from sales of goods and provision of services	1		1,206,449,682,919	1,132,858,151,477	4,135,133,634,445	3,602,399,794,654
2. Revenue deductions	2					
3. Net revenues from sales of goods and provision of services	10		1,206,449,682,919	1,132,858,151,477	4,135,133,634,445	3,602,399,794,654
4. Costs of goods sold	11		1,070,968,589,597	955,673,065,852	3,503,204,811,805	3,068,446,639,487
5. Gross profit/(loss) from sales of goods and provision of services	20		135,481,093,322	177,185,085,625	631,928,822,640	533,953,155,167
6. Financial income	21		5,233,922,973	2,657,873,479	14,131,725,157	8,898,781,936
7. Financial expenses	22		8,456,466,276	5,851,051,091	25,098,436,543	19,563,500,690
- In which: Interest expenses	23		5,155,230,992	4,098,909,436	14,373,581,062	13,596,816,527
8. Selling expenses	25		23,664,790,051	21,140,485,467	80,591,391,247	68,020,112,750
9. General and administrative expenses	26		86,235,398,383	103,510,720,768	289,342,794,142	247,597,812,845
10. Operating profit/(loss) (30=20+(21-22)+24-(25+26))	30		22,358,361,585	49,340,701,778	251,027,925,865	207,670,510,818
11. Other income	31		95,791,856	216,438,414	4,893,785,693	5,687,906,151
12. Other expenses	32		198,736,775	287,440,799	2,583,400,618	668,994,460
13. Other profit (40=31-32)	40		(102,944,919)	(71,002,385)	2,310,385,075	5,018,911,691
14. Accounting profit/(loss) before tax (50=30+40)	50		22,255,416,666	49,269,699,393	253,338,310,940	212,689,422,509
15. Current corporate income tax expense	51		5,570,989,256	11,489,525,996	53,570,146,493	46,401,093,655
16. Deferred income tax expense	52				1,691,237,990	(214,335,323)
17. Net profit/(loss) after tax	60		16,684,427,410	37,780,173,397	198,076,926,457	166,502,664,177
18. Profit after tax attributable to owners of the parent	61		9,572,118,797	33,475,319,741	165,650,976,017	147,572,542,551
19. Profit after tax attributable to non-controlling interests	62		7,112,308,613	4,304,853,656	32,425,950,440	18,930,121,626
20. Earnings per share (*)	70		91	319	1,578	1,405
21. Diluted earnings per share (*)	71					

Prepared by

Chief Accountant

General Director

Pham Thi Thuy Nga

Le Minh Hien

Trinh Hong Ngan

CASH FLOW STATEMENT - CONSOLIDATED
For the Quarter 3 - 2025
(Indirect method)

Unit: VND

Items	Code	Note	Cumulative from the beginning of the year to the end of this quarter this year	Cumulative from the beginning of the year to the end of this quarter previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	1		253,338,310,940	212,689,422,509
2. Adjustments				
- Depreciation of fixed assets	2		202,433,371,616	162,380,512,488
- Provisions	3		148,405,698,390	61,235,792,739
- Unrealized foreign exchange gains or losses	4		2,072,029,266	(740,705,445)
- Gains/Losses on investing activities	5		(12,753,301,148)	(12,431,719,783)
- Interest expense	6		14,373,581,062	13,596,816,527
- Other adjustments	7			
3. Operating profit before changes in working capital	8		607,869,690,126	436,730,119,035
- Increase (decrease) in receivables	9		82,397,859,033	(195,515,536,048)
- Increase (decrease) in inventories	10		(262,161,933,821)	(72,473,543,666)
- Increase (decrease) in payables (exclusive of interest payables, CIT payables)	11		113,162,302,532	38,319,831,823
- Increase/decrease in prepaid expenses	12		20,897,137,674	(56,932,480,986)
- Increase (decrease) in trading securities	13		-	-
- Interest paid on loans	14		12,835,408,213	(12,215,353,153)
- Corporate income tax paid	15		(70,208,545,114)	(33,008,527,369)
- Other cash receipts from operating activities	16		1,192,000,000	704,900,000
- Other cash payments for operating activities	17		(39,651,728,976)	(31,257,973,251)
Net cash flows from operating activities	20		466,332,189,667	74,351,436,385
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payments for the purchase and construction of fixed assets and other long-term assets	21		(283,929,229,714)	(64,500,584,858)
2. Proceeds from the disposal or sale of fixed assets and other long-term assets	22		215,481,000	5,363,177,111
3. Payments for loans and purchases of debt instruments from other entities	23		(183,000,000,000)	
4. Proceeds from loan recovery and sales of debt instruments from other entities	24		30,000,000,000	202,500,000,000
5. Payments for equity investments in other entities	25			
6. Proceeds from the recovery of equity investments in other entities	26			
7. Proceeds from interest on loans, dividends, and profit distributions	27		12,537,820,148	7,068,542,672
Net cash flow from investing activities	30		(424,175,928,566)	150,431,134,925
III. CASH FLOW FROM FINANCING ACTIVITIES				
1. Proceeds from issuing shares and receiving contributions from owners	31		-	-
2. Payments for capital contributions to owners and repurchasing of issued shares	32		-	-
3. Proceeds from short-term and long-term borrowings	33		582,268,950,570	715,384,152,487
4. Payments for principal repayment of loans	34		(470,321,888,027)	(711,400,240,497)
5. Payments for principal repayment of finance leases	35			
6. Dividends and profits paid to owners	36		(120,295,171,369)	(167,866,535,400)
Net cash flow from financing activities	40		(8,348,108,826)	(163,882,623,410)
Net cash flow during the period (50 = 20 + 30 + 40)	50		33,808,152,275	60,899,947,900
Cash and cash equivalents at the beginning of the period	60		327,949,309,104	225,121,324,978
Effects of changes in exchange rates on foreign currency conversion	61		-	-
Cash and cash equivalents at the end of the period (70=50+60+61)	70	VII.34	361,757,461,379	286,021,272,878
			-	

Prepared by

Chief Accountant

General Director

Pham Thi Thuy Nga

Le Minh Hien

Trinh Hong Ngan

**VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES
HOLDING CORPORATION LIMITED
VINACOMIN - VIET BAC MINING INDUSTRY
HOLDING CORPORATION**

*Form No. B09-DN
(Issued in accordance with Circular No.
202/2014/TT-BTC dated December 22, 2014, by
the Ministry of Finance)*

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR 9 MONTHS OF 2025**

I. Characteristics of the Company's Operations

1. Ownership structure: Vietnam National Coal and Mineral Industries Holding Corporation Limited holds 98.19% of the charter capital, with the remaining share owned by individual shareholders.
2. Business areas: Multi-sector business operations based on a foundation of coal production.
3. Business Activities:
 - Agency, brokerage, and auction services;
 - Retail of hardware, paint, glass, and other construction installation equipment in specialized stores;
 - Consulting and management services (excluding legal and financial consulting);
 - Architectural and related technical consultancy activities;
 - Technical testing and analysis;
 - Other professional, scientific, and technical activities;
 - Leasing of motor vehicles;
 - Rental of machinery, equipment, and tangible goods;
 - Travel agency services;
 - Tour operation services;
 - Operation of care and rehabilitation facilities (rehabilitation for coal industry employees);
 - Extraction and collection of hard coal;
 - Extraction and collection of peat;
 - Manufacture of building materials from clay;
 - Manufacture of engines and turbines (excluding engines for aircraft, automobiles and motorcycles);
 - Manufacture of bearings, gears, gearboxes, and other transmission components;
 - Manufacture of mining and construction machinery;
 - Manufacture of motor vehicles;
 - Pollution treatment and other waste management services;
 - Maintenance and repair of automobiles and other motor vehicles;
 - Wholesale of solid, liquid, and gaseous fuels and related products;
 - Short-term accommodation services;
 - Restaurants and mobile catering service activities;

- Extraction and collection of lignite;
- Mining of iron ore;
- Mining of other non-ferrous metal ores;
- Quarrying of stone, sand, gravel, and clay;
- Mining of chemical and fertilizer minerals;
- Other mineral mining activities (permitted by the State);
- Support activities for other mining and quarrying;
- Production of wooden construction furniture;
- Production of wooden packaging;
- Manufacture of corrugated paper, cardboard, and packaging materials;
- Manufacture of coke;
- Manufacture of plastic products;
- Manufacture of cement, lime, and gypsum;
- Manufacture of concrete and cement and gypsum products;
- Casting of iron and steel;
- Casting of non-ferrous metals;
- Manufacture of tanks, reservoirs, and containers of metal;
- Manufacture of boilers (excluding central heating boilers);
- Forging, pressing, stamping, and rolling of metals; powder metallurgy;
- Machining, treatment, and coating of metals;
- Manufacture of cutlery, hand tools, and general hardware;
- Manufacture of other metal products;
- Manufacture of electric motors, generators, transformers, and control equipment;
- Manufacture of lighting equipment;
- Manufacture of other electrical equipment;
- Manufacture of pumps, compressors, nozzles, and other valves;
- Manufacture of ovens, kilns, and furnaces;
- Manufacture of lifting, lowering and handling equipment;
- Manufacture of general-purpose machinery;
- Manufacture of special-purpose machinery;
- Manufacture of motor vehicle bodies and other motor vehicles, trailers and semi-trailers;
- Manufacture of parts and accessories for motor vehicles;
- Shipbuilding and floating structures;
- Manufacture of railway locomotives, electric trains and rolling stock;
- Manufacture of other transport equipment;
- Repair of prefabricated metal products;
- Repair of machinery and equipment;
- Repair of electronic and optical equipment;
- Repair of electrical equipment;
- Repair and maintenance of transportation vehicles (excluding automobiles, motorcycles, and other motor vehicles);
- Repair of other equipment;
- Installation of industrial machinery and equipment;
- Production, transmission, and distribution of electricity;

- Water collection, treatment, and supply;
- Sewerage and wastewater treatment;
- Waste recycling;
- Construction of all types of buildings;
- Construction of railways and roads;
- Construction of other civil engineering projects;
- Demolition activities;
- Site preparation;
- Electrical installation;
- Water supply and drainage systems, and air-conditioning installation;
- Other construction installation activities;
- Finishing construction activities;
- Other specialized construction activities;
- Wholesale of automobiles and other motor vehicles;
- Automobile and motor vehicle dealership;
- Sale of motor vehicle parts and accessories;
- Wholesale of beverages;
- Wholesale of machinery, equipment, and spare parts;
- Wholesale of metals and metal ores;
- Wholesale of construction materials and other installation equipment;
- Other specialized wholesale trade;
- General wholesale trade;
- Other retail sale in general stores;
- Retail sale of motor fuels in specialized stores;
- Other retail sale of new goods in specialized stores;
- Retail trade in other forms (permitted by the State);
- Freight transport by rail;
- Other passenger transport by road;
- Warehousing and storage;
- Service activities incidental to rail and road transportation;
- Cargo handling;
- Other transportation support services;
- Provision of food services based on contractual arrangements with the customer (banquets, conferences, weddings, etc.);
- Other food services;
- Beverage serving activities;
- Real estate business, ownership, leasehold or usage rights of land owned or leased by the owner or user;
- Geotechnical and geodetic surveys for construction projects : civil, industrial, and infrastructure projects;
- Engineering Geodetic Surveying;
- Geological and geodetic surveys for construction projects: civil, industrial, and technical infrastructure;
- Drilling for geological surveys of civil engineering projects;
- Hydrogeological and geotechnical surveys for civil, industrial, and infrastructure projects;

- Mine design and planning;
- Topographic surveying;
- Drilling for groundwater supply;
- Inspection and quality assessment of coal and construction materials;
- Analysis of water, soil, rock, and mineral samples;
- Provision of technical services in the fields of drilling, surveying (limited to registered areas of operation), and mineral extraction (excluding minerals prohibited by the State).

4. Typical Production and Business Cycle:

5. The impact of the company's operating characteristics during the fiscal year affects Financial statements:

6. Parent company Structure:

- Total subsidiaries and dependent units: 13 units (8 subsidiaries, 4 dependent units, and the Parent company).
 - + Consolidated Units: 12 units and the Parent company
 - + Non-consolidated entities: None
- Restructuring Information (including acquisitions, liquidations, and divestitures of subsidiaries during the period):
- List of Consolidated Entities:

6.1. Affiliated Entities:

6.1.1. Na Duong Coal Company - VVMI – Branch of Parent company

Address: Na Duong Town, Loc Binh District, Lang Son Province

6.1.2. Nui Hong Coal Company - VVMI – Branch of Parent company

Address: Yen Lang Commune, Dai Tu District, Thai Nguyen Province

6.1.3. Khanh Hoa Coal Company - VVMI – Branch of Parent company

Address: Son Cam Commune, Thai Nguyen Province

6.1.4. Coal Industry Rehabilitation Center - VVMI – Branch of Parent company

Address: No. 41, Thanh Nien Street, Bac Son Ward, Sam Son Town, Thanh Hoa Province

6.1.5. Head Office of the Parent company

Address: No. 1, Phan Dinh Giot Street, Thanh Xuan District, Hanoi

6.2. Subsidiaries:

6.2.1. VVMI - La Hien Cement Joint Stock Company

- Address: La Hien Commune - Vo Nhai District - Thai Nguyen Province

- Parent company's interest rate: 51.38%

- Voting rights of Parent company: 51.38%

6.2.2. VVMI - Quan Trieu Cement Joint Stock Company

- Address: An Khanh Commune - Dai Tu District - Thai Nguyen Province

- Parent company's interest rate: 84.91%

- Voting rights of Parent company: 84.91%

6.2.3. VVMI - Tân Quang Cement Joint Stock Company

- Address: Trang Da Commune - Tuyen Quang Province

- Parent company's interest rate: 57.14%

- Voting rights of Parent company: 57.14%

6.2.4. VVMI - Viet Bac Mechanical Joint Stock Company

- Address: Cu Van Commune - Dai Tu District - Thai Nguyen Province
- Parent company's interest rate: 51%
- Voting rights of Parent company: 51%
- 6.2.5. VVMI - Thai Nguyen Hotel Joint Stock Company
 - Address: Hoang Van Thu Ward - Thai Nguyen City - Thai Nguyen Province
 - Parent company's interest rate: 51%
 - Voting rights of Parent company: 51%
- 6.2.6. VVMI - Manufacturing And Materials Equipment Trading Joint Stock Company
 - Address: Dong Anh - Hanoi
 - Parent company's interest rate: 51%
 - Voting rights of Parent company: 51%
- 6.2.7. VVMI - Mechanical And Pressure Equipment Joint Stock Company
 - Address: Yen Vien - Hanoi
 - Parent company's interest rate: 51%
 - Voting rights of Parent company: 51%
- 6.2.8. VVMI - Building Material And General Trading Joint Stock Company
 - Address: Van Lang Commune - Lang Son
 - Parent company's interest rate: 51%
 - Voting rights of Parent company: 51%

II. Accounting Period and Currency Used:

- Accounting Period: From January 1 to December 31 of the calendar year.
- Currency Used: Vietnamese Dong (VND).

III. Accounting Standards and Regime Applied:

1. Accounting Regime Applied: The accounting regime of the Vietnam National Coal and Mineral Industries Holding Corporation Limited, as approved by the Ministry of Finance.
 2. Statement of Compliance with Accounting Standards and Regime: The financial statements are prepared and presented in compliance with the Vietnamese Accounting Standards (VAS) and the applicable accounting regime.
- Form of accounting book application: General Journal.

IV. Accounting Policies Applied.

1. Types of Exchange Rates Applied in Accounting:

Cash deposits, cash on hand, and receivables from entities outside of TKV denominated in foreign currencies are converted into Vietnamese Dong using the buying exchange rate of the bank.

2. Principles for the recognition of cash and cash equivalents: Cash and cash equivalents include cash on hand, bank deposits, cash in transit, and short-term investments with a recovery or maturity period not exceeding 3 months from the date of purchase and that are readily convertible to cash.

Transactions denominated in currencies other than Vietnamese Dong are converted into Vietnamese Dong at the actual exchange rate prevailing at the time of the transaction.

The balances of cash and cash equivalents denominated in foreign currencies at the end of the financial year are converted into Vietnamese Dong based on the

exchange rates announced by the Vietnam National Coal - Mineral Industries Holding Corporation Limited (TKV). Any exchange rate differences arising from the revaluation of foreign currency balances at the end of the period are recognized as financial income or financial expenses in the accounting period.

3. Accounting principles for receivables:

Receivables are presented in the Financial Statements at their carrying amounts, which include trade receivables from the Company's customers and other receivables, plus the provisions for doubtful debts. At the time of reporting, if:

- Having a recovery or payment period of 1 year or less (or within one production and business cycle) are classified as Short-term Assets;
- Having a recovery or payment period of more than 1 year (or more than one production and business cycle) are classified as Long-term Assets;

The provision for doubtful debts reflects the estimated loss in value due to uncollectible receivables, arising from outstanding receivable balances as of the financial year-end.

Provision for doubtful debts is made for receivables that are overdue for payment for three months or more or receivables that debtors have difficulty paying due to liquidation, bankruptcy or other difficulties similar (excluding customers who have passed the above deadline but are making payments or have a commitment to pay in the near future).

4. Principles for inventory recognition:

Inventories are recognized at the lower of historical cost and net realizable value (NRV).

The historical cost of inventories includes purchase costs, conversion costs, and other directly attributable costs incurred to bring the inventory to its present location and condition.

The net realizable value of inventories is determined as the estimated selling price less the estimated costs necessary to complete and sell the inventory.

The Parent company applies the perpetual inventory method, and inventory values are determined as follows:

- Work-in-progress and finished coal inventories at the end of the period are valued in accordance with the unified method applied across the Vietnam National Coal - Mineral Industries Holding Corporation Limited, as stipulated in Decision No. 2917/QĐ-HĐQT dated December 27, 2006, issued by the Board of Directors of the Vietnam National Coal - Mineral Industries Holding Corporation Limited, on the accounting regime applied within the Holding Corporation.
- Raw materials, tools, supplies, and goods are valued using the specific identification method.

Provision for inventory write-downs is made for materials and goods with a cost higher than their net realizable value, in accordance with Vietnamese Accounting Standard No. 02 "Inventories" and Circular No. 48/2019/TT-BTC dated August 8, 2019, issued by the Ministry of

Finance, guiding the recognition and use of provisions for inventory write-downs, financial investment losses, bad debts, and warranty obligations for products, goods, and construction works at enterprises.

5. Principles for the recognition of fixed assets, depreciation of fixed assets, and investment properties:

Fixed assets are recorded at cost and accumulated depreciation.

The cost of fixed assets includes the purchase price and any directly attributable costs necessary to bring the fixed assets into their operational state. Expenditures for acquisition, upgrades, renovations, and construction of fixed assets are capitalized and added to the cost of the fixed assets. Certain fixed assets are recognized at revalued amounts at the time of equitization. Maintenance and repair expenditures are charged to the income statement during the period they are incurred. When fixed assets are sold or disposed of, their cost and accumulated depreciation are derecognized, and any resulting gain or loss from the disposal is recognized in the income statement.

Depreciation of fixed assets is calculated using the straight-line method for all assets, based on rates determined to allocate the cost of the assets over their estimated useful lives. This is in accordance with the regulations outlined in Decision No. 45/2013/QĐ-BTC dated April 25, 2013, issued by the Ministry of Finance on the management, use, and depreciation of fixed assets.

6. Accounting principles for prepaid expenses:

Prepaid expenses include tools and instruments, land clearance costs, major repairs of fixed assets, and other expenses. Prepaid expenses are allocated gradually to production and business costs over a reasonable period starting from when they are incurred.

7. Accounting principles for receivables:

Receivables are presented in the Parent company's financial statements at their carrying amounts, which include trade receivables from the Parent company's customers and other receivables, plus the provision for doubtful debts.

The provision for doubtful debts reflects the estimated loss in value due to uncollectible receivables, arising from outstanding receivable balances as of the financial year-end.

8. Recognition and Capitalization of Borrowing Costs:

Borrowing costs include interest expenses and other costs incurred during the loan arrangement process, directly related to the construction investment or production of uncompleted assets shall be accounted into the value of such assets (capitalized) when the conditions prescribed in the borrowing cost standard are fully met. Borrowing costs shall be capitalized when it is highly probable that enterprises can get future economic benefits from the use of such assets and the costs can be reliably determined. The capitalization of borrowing costs shall terminate when the major activities necessary to prepare the uncompleted asset for

its intended use are completed. Borrowing costs arising afterward shall be recognized as in-period production and business costs.

9. Recognition of Accrued Expenses:

Accrued expenses include the value of costs that have been recognized as in-period production and business costs but have not yet been paid as of the end of the financial year. This ensures that when actual expenses occur, they do not cause significant fluctuations in production and business costs, while maintaining the matching principle between revenues and expenses. At the time of payment, the accountant will make adjustments by either adding or reducing the expenses based on the difference from the previously accrued amount (if any). The accrued expense at the end of the period is interest expenses.

10. Principles and Methods for Recognizing Provisions for Liabilities:

The recognition of provisions for liabilities is made when the following conditions are met:

- Enterprise has a present obligation (legal obligation or constructive obligation) as result of a past event;
- It is probable that an outflow of economic benefits will be required to settle the obligation; and
- A reliable estimate can be made of the amount of the obligation.

Provisions for liabilities shall be set up at the time of preparing the financial statements. If the provision required for the current period is greater than the provision established in the previous period that has not been fully utilized, the difference is recognized as an expense in the current period's production and business costs. Conversely, if the provision required for the current period is less than the provision established in the previous period that has not been fully utilized, the difference must be reversed and recognized as a reduction in production and business costs in the current period.

The company's provisions for liabilities include: provisions for document usage fees and mining license fee to be paid to the government based on the quantity of minerals extracted during the year.

11. Principles of Recognizing Equity:

The investment capital of the owner of the State-owned Parent company is managed by Vietnam National Coal and Mineral Industries Holding Corporation Limited.

The business capital presented in the Parent company's interim consolidated financial statements includes capital contributed by shareholders and the self-generated capital from annual profits.

12. Revenue Recognition Principles and Methods:

Revenue from sales is recognized when the majority of the risks and benefits associated with ownership of the goods have been transferred to the buyer, and the goods have been delivered and accepted by the customer.

Revenue from construction contracts is recognized in proportion to the work completed and confirmed by the customer during the period, when

the Parent company ensures the realization of benefits from the construction contract and that the costs to complete the portion of completed work at the reporting date of the interim consolidated financial statements can be reliably estimated.

Revenue from service provision is recognized when the majority of the risks and benefits have been transferred to the customer, the service has been provided, and is accepted by the customer.

Finance income includes revenue arising from interest on deposits, interest on loans, foreign exchange gains, and other finance-related income. Interest on deposits and loans is recognized on an accrual basis, based on the outstanding balances of deposits and the applicable interest rates.

Interest from investments is recognized when the Parent company has the right to receive the interest.

13. Accounting Principles for Financial Expenses:

The Parent company's financial expenses include interest expenses on borrowings that are not capitalized in accordance with regulations, as well as other expenses incurred during the financial year. Among these, interest expense refers to the interest payable on both short-term and long-term borrowings of the Parent company.

14. Principles and methods of recognizing current corporate income tax (CIT) expense and deferred CIT expense:

Current corporate income tax expenses are determined based on taxable income and the applicable corporate income tax rate for the current year (20%).

Other taxes are determined in accordance with the current regulations of Vietnam.

15. Principles and methods for preparing financial statements:

Method for recording interests of non-controlling shareholders.

The elimination method for intra-group transactions.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET

Unit: VND

1. Cash and cash equivalents	Closing Balance	Opening Balance
- Cash on hand	6,849,627,865	3,055,177,507
- Cash at bank	94,907,833,514	99,894,131,597
- Cash in transit		
- Cash equivalents	260,000,000,000	225,000,000,000
Total	361,757,461,379	327,949,309,104

2. Financial Investments	Closing Balance		Opening Balance	
	Historical cost	Provision	Historical cost	Provision
a. Trading securities				
b. Held-to-maturity investments	253,500,000,000	-	100,500,000,000	
b.1. Short-term	-	-	-	
- Term deposit				
- Bond				
- Other investments				
b.2. Long-term	253,500,000,000	-	100,500,000,000	
- Term deposit	253,500,000,000	-	100,500,000,000	
- Bond				
- Other investments				
c. Investments in other units	18,347,900,000	-	18,347,900,000	
c.1. Investments in subsidiaries	-	-	-	
c.2. Investments in associated companies and joint-ventures	1,740,000,000		1,740,000,000	
MINING EQUIPMENT JOINT STOCK COMPANY	1,740,000,000		1,740,000,000	
c.3. Investments in other units	16,607,900,000	-	16,607,900,000	(877,001,834)
- Contributing capital in HA NOI VINACOMIN INDUSTRY INVESTMENT JOINT STOCK COMPANY	1,500,000,000		1,500,000,000	
- Contributing capital in NONG SON COAL & POWER JOINT STOCK COMPANY	15,107,900,000		15,107,900,000	(877,001,834)

3. Accounts receivable from customers (details according to form 03-TM-TKV)
4. Other receivables (details according to form 04-TM-TKV)

5. Shortage of assets awaiting resolution	Closing Balance		Opening Balance	
	Amount	Value	Amount	Value
a. Cash		24,104,629		
b. Inventories				
c. Fixed assets				
d. Other assets				
Total		24,104,629		

6. Bad debts (Details according to form 06-TM-TKV)

7. Inventories	Closing Balance		Opening Balance	
	Historical cost	Provision	Historical cost	Provision
- Goods in transit				
- Materials	99,489,878,840	271,182,394	47,257,268,899	271,182,394
- Tools and supplies	1,065,569,139		207,274,346	
- Work in progress expenses	328,276,707,009		171,939,349,739	
- Finished goods	184,150,586,472		129,027,612,764	
- Goods	13,149,400,527		15,538,702,418	
- Goods on consignment				
- Tax-bonded warehouse goods				
Total historical costs	626,132,141,987	271,182,394	363,970,208,166	271,182,394

8. Long-term unfinished assets (details according to form 08-TM-TKV)	Closing Balance		Opening Balance	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
a. Long-term work in progress				
b. Construction in progress				

- Capital construction investment	18,865,602,882	18,865,602,882	17,237,346,883	17,237,346,883
- Repair	3,327,965,083	3,327,965,083		
Total	22,193,567,965	22,193,567,965	17,237,346,883	17,237,346,883

9. Increase/Decrease in tangible fixed assets: (details according to form 09-TM-TKV)

10. Increase/Decrease in intangible fixed assets: (details according to form 10-TM-TKV)

12. Increase/Decrease in investment real estates (details according to form 12-TM-TKV)

13. Prepaid expenses (details according to form 13-TM-TKV)

15. Loans and finance lease liabilities	Closing Balance		Opening Balance	
	Historical cost	Debt-service coverage	Historical cost	Debt-service coverage
a. Short-term loans	111,932,492,927	111,932,492,927	99,957,322,745	99,957,322,745
- Short-term loans	111,932,492,927	111,932,492,927	99,957,322,745	99,957,322,745
b. Long-term loans	252,655,358,672	252,655,358,672	152,683,466,311	152,683,466,311
- Current portion of long-term debt	23,098,144,699	23,098,144,699	21,620,018,577	21,620,018,577
- Term from 1 to 3 years	43,148,164,292	43,148,164,292	52,242,729,979	52,242,729,979
- Term from 3 to 5 years	3,096,300,000	3,096,300,000	3,412,399,835	3,412,399,835
- Term from 5 to 10 years	183,312,749,681	183,312,749,681	75,408,317,920	75,408,317,920
- Term over 10 years		-		

16. Supplier payables (details according to form 16-TM-TKV)	Closing Balance	Opening Balance
a. Accounts payable to suppliers	551,029,337,990	355,479,089,806
b. Overdue outstanding payables		
c. Accounts payable to related parties		
Total	551,029,337,990	355,479,089,806

17. Issued bonds

18. Preference shares classified as liabilities

19. Taxes and other payables to the state (detailed according to form 19-TM-TKV)

20. Accrued expenses	Closing balance	Opening balance
a. Short-term	20,458,007,387	12,227,434,175
- Expenses for major repairs of fixed assets	-	-
- Accrued interest expenses	2,351,020,922	812,848,073
- Accrued expenses for transportation loss, stripping ratio, blasting coefficient		
- Accrued drilling exploration expenses		
- Mining rights expenses		
- Accrued fees for use of technical documents		
- Accrued trademark royalty expenses	5,086,814,577	
- Other accrued expenses	13,020,171,888	11,414,586,102
b. Long-term	-	-
Total	20,458,007,387	12,227,434,175

21. Other payables	Closing balance	Opening balance
a. Short-term	13,190,676,182	13,927,835,033
- Payables to VINACOMIN		-
- Union fee	1,599,113,044	411,194,129
- Social insurance, Unemployment insurance	118,400	142,255,429
- Health insurance		320,074,716
- Dividends payable	3,571,622,041	2,415,044,210
- Short-term collateral, deposits	57,684,886	55,828,780
- Other receivables		-
- Other payables	7,962,137,811	10,583,437,769
b. Long-term	-	-
Total	13,190,676,182	13,927,835,033

22. Unearned revenue	Closing Balance	Opening Balance
a. Short-term		
- Deferred revenue	184 251 876	184 251 876
- Revenue from traditional customer programs		
- Other unearned revenues	650,968,467	262,055,713
Total	835,220,343	446,307,589
b. Long-term	1,228,345,737	1,377,284,644
c. Probability of non-performance of the contract with customers		

23. Provisions	Closing Balance	Opening Balance
a. Short-term		
- Provision for product warranty		
- Provision for construction warranty		
- Provision for restructuring		
- Other provisions	150,072,224,137	-
Total	150,072,224,137	-
b. Long-term	6,165,006,408	5,867,453,921

24. Deferred tax assets and deferred tax liabilities	Closing Balance	Opening Balance
a. Deferred tax assets	22,775,502,543	24,466,740,533
b. Deferred tax liabilities	-	-

25. Owner's equity

a. Statement of Changes in Equity

b. Details of owner's investment capital	Closing Balance	Opening Balance
- Government contributions (state-owned shares)	1,031,041,000,000	1,031,041,000,000
- Contributions from other parties (common shares)	18,959,000,000	18,959,000,000
- Number of treasury shares		
	1,050,000,000,000	1,050,000,000,000

c. Capital transactions with owners and distribution of dividends and profit sharing	Closing Balance	Opening Balance
- Owner's invested capital		
+ Opening contributed capital		
+ Increase in contributed capital during the year		
+ Decrease in contributed capital during the year		
+ Closing contributed capital		
- Distributed dividends		
Total		

d. Shares	Closing Balance	Opening Balance
- Number of shares registered for issuance		
- Number of shares issued to the public		
+ Common shares	105,000,000	105,000,000
+ Preferred shares		
- Number of shares repurchased		
+ Common shares		
+ Preferred shares		
- Number of shares outstanding		
+ Common shares	105,000,000	105,000,000
+ Preferred shares		
* Par value of outstanding shares	10,000	10,000

e. Dividends	Current year	Prior year
- Dividends declared after the end of the fiscal year		
+ Dividends declared on common shares		
+ Dividends declared on preferred shares		
- Accumulated preferred stock dividends not yet recognized		

f. Funds	Closing Balance	Opening Balance
- Development investment fund	438,865,718,678	373,130,994,522
- Financial reserve fund		
- Other equity funds		

g. Income and expenses, profits or losses recognized directly in equity as prescribed by specific accounting standards

26. Asset revaluation reserve	Current year	Prior year
Reason for the variance between opening and closing balances		

27. Foreign exchange differences reserve	Current year	Prior year
- Foreign exchange differences arising from the translation of foreign currency financial statements into VND		
- Foreign exchange differences arising from other reasons		

28. Funding	Current year	Prior year
- Funds allocated during the year		
- Non-business expenditures		
- Unspent funds at the end of the year		

29. Off-balance sheet items	Closing Balance	Opening Balance
a. Leased assets		
b. Assets held on behalf of others		
c. Other foreign currencies		
d. Bad debt recovered		

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22 Owner's Equity

a Statement of Changes in Owner's equity

Content	Owner's contributed capital	Other owners' capital	Development investment fund	Capital Surplus	Asset revaluation reserve	Retained earnings	Non-controlling interests	Total
Beginning balance of prior year	1,050,000,000,000	20,258,800,000	310,159,000,271	238,647,849	(13,978,096,296)	329,046,186,300	353,254,032,200	2,048,978,570,324
- Increase in capital during prior year								-
- Profit for prior year						225,075,572,376	41,949,935,017	267,025,507,393
- Other increases			62,971,994,251					62,971,994,251
- Decrease in capital during prior year								-
- Loss for prior year								-
- Decrease due to profit distribution						264,728,977,855	41,556,954,493	306,285,932,348
- Other decreases								-
Ending balance of prior year/Beginning balance of current year	1,050,000,000,000	20,258,800,000	373,130,994,522	238,647,849	(13,978,096,296)	289,392,780,821	353,647,012,724	2,072,690,139,620
- Increase in capital during this year								-
- Profit for this year						165,650,976,017	32,425,950,440	198,076,926,457
- Other increases			65,734,724,156					65,734,724,156
- Decrease in capital during this year								-
- Loss for current year								-
- Decrease due to profit distribution						219,369,446,639	29,541,556,251	248,911,002,890
- Other decreases								-
Ending balance of this year	1,050,000,000,000	20,258,800,000	438,865,718,678	238,647,849	(13,978,096,296)	235,674,310,199	356,531,406,913	#####

VI. ADDITIONAL INFORMATION FOR ITEMS ON THE INCOME STATEMENT

1. Revenues from sales and service provisions	Current year	Previous year
In which:	4,135,133,634,445	3,602,399,794,654
- Revenue from sale of goods	3,976,327,297,906	3,143,562,850,226
- Revenue from provision of services	158,806,336,539	458,836,944,428
- Revenue from construction contract		

Revenue from sales to related parties (Detailed as per Form VII-1bTM-TKV)

2. Revenue deductions	Current year	Previous year
In which:		
- Trade discounts		
- Sales rebates		
- Sales returns		
- Payable VAT		
- Special Consumption Tax		
- Other		

3. Cost of goods sold:	Current year	Previous year
- Cost of goods sold, finished goods	3,377,570,390,336	2,643,340,961,992
- Cost of construction contracts		
- Cost of services rendered	125,634,421,469	425,105,677,495
- Net book value, disposal costs, and liquidation costs of sold investment properties		
- Business expenses related to investment properties		
- Losses and damages of inventory		
- Expenses in excess of the normal level		
- Provision for devaluation in inventories		
Total	3,503,204,811,805	3,068,446,639,487

4. Financial income:	Current year	Previous year
- Interest on deposits and loans	12,537,820,148	7,068,542,672
- Profit from sale of investments		
- Dividends are distributed		
- Gains from foreign exchange differences		
+ Due to Foreign exchange transactions and payments during the period	21,270,987	15,318,132
+ Due to revaluation of the year-end balance		309,548,246
- Payment discount, deferred payment interest		
- Other financial income	1,572,634,022	1,505,372,886
Total	14,131,725,157	8,898,781,936

5. Financial expenses:	Current year	Previous year
- Interest expenses	14,373,581,062	13,596,816,527
+ Short term	5,596,372,071	7,810,672,457
+ Long term	8,777,208,991	5,786,144,070
- Payment discount, deferred sales interest	8,386,642,264	3,872,230,634
- Loss from disposal of investments		
- Loss from foreign exchange difference		
+ Due to Foreign exchange transactions and payments during the period	1,143,185,785	109,366,033
+ Due to revaluation of the year-end balance	2,072,029,266	1,050,253,691
- Provisions for devaluation of trading securities and investment losses	(877,001,834)	
- Other financial expenses		934,833,805
- Other deductions in financial expenses		
Total	25,098,436,543	19,563,500,690

6. Other income:	Current year	Previous year
- Disposal of fixed assets	215,481,000	5,363,177,111
- Gains from revaluation of assets		
- Sale and leaseback of assets		
- Fines collected	19,777,800	28,077,944
- Resolved bad debts		
- Tax reduced		
- Other income	4,658,526,893	296,651,096
Total	4,893,785,693	5,687,906,151

7. Other expenses:	Current year	Previous year
- Residual value of fixed assets and liquidation and sale costs		
- Loss from revaluation of assets		
- Fines	1,077,500,000	
- Other expenses	1,505,900,618	668,994,460
Total	2,583,400,618	668,994,460

8. Selling and administrative expenses:	Current year	Previous year
a. Administrative expenses incurred during the period:	289,342,794,142	247,597,812,845
- Management staff costs	146,519,803,548	125,737,267,680
+ Salary	129,768,982,923	111,266,254,876
+ Insurance, Trade Union Fees	10,851,787,680	9,231,745,836
+ Meal allowance	5,899,032,945	5,239,266,968
- Energy Cost	1,153,221,233	1,145,636,021
- Management materials and supplies costs	5,720,078,942	4,881,376,652
- Office supplies costs	3,314,907,380	2,516,065,795
- Fixed asset depreciation cost	3,892,062,420	7,168,037,023
- Tax, fees, charges	26,778,838,670	34,473,998,297
- Provision	(685,000,000)	(505,114,000)
- Outsourced expenses	19,909,838,349	14,617,963,616
- Other monetary expenses	82,739,043,600	57,562,581,761
b. Selling expenses incurred during the period:	80,591,391,247	68,020,112,750
- Management staff costs	36,785,983,572	22,373,985,519
+ Salary	32,295,803,496	18,595,743,687
+ Insurance, Trade Union Fees	3,495,796,083	2,857,297,419
+ Meal allowance	994,383,993	920,944,413
- Energy Cost	137,777,130	136,868,068
- Management materials and supplies costs	9,519,865,068	7,780,542,241
- Office supplies costs	355,123,862	312,102,867
- Fixed asset depreciation cost	2,137,829,216	1,599,880,159
- Tax, fees, charges		
- Provision		
- Outsourced expenses	13,204,356,401	16,410,860,171
- Other monetary expenses	18,450,455,998	19,405,873,725
c. Deductions of selling and administrative expenses incurred during the period:		
- Reversal of product warranty provisions		
- Reversal of restructuring provisions and other provisions		
- Other reductions		

9. Production and business costs by element:	Current year	Previous year
a. Total:	4,045,149,363,554	3,379,100,758,692
- Semi-finished goods purchased externally	380,300,392,269	272,282,417,253
- Costs of raw materials, supplies, and energy	2,082,161,652,197	1,722,906,396,941
+ Raw materials	1,153,088,715,413	906,607,964,731
+ Fuel	622,339,248,021	569,090,829,995
+ Power and utilities	306,733,688,763	247,207,602,215
- Labor costs	500,275,595,746	418,062,885,413
+ Salary	434,065,198,615	357,553,658,420
+ Insurance, Trade Union Fees	48,530,607,293	42,371,550,989
+ Meal allowance	17,679,789,838	18,137,676,004
- Depreciation expenses	202,433,371,616	162,380,512,488
- Outsourced services	243,413,046,581	274,471,370,051
- Other expenses in cash	636,565,305,145	528,997,176,546
b. Coal production:	1,587,814,744,442	1,399,981,537,290

- Semi-finished goods purchased externally	380,300,392,269	272,282,417,253
- Costs of raw materials, supplies, and energy	291,812,624,686	309,784,741,253
+ Raw materials	82,680,059,926	85,403,615,825
+ Fuel	192,761,288,682	207,402,485,368
+ Power and utilities	16,371,276,078	16,978,640,060
- Labor costs	227,598,391,867	204,406,452,972
+ Salary	194,747,527,470	173,827,934,982
+ Insurance, Trade Union Fees	24,123,079,995	21,383,202,512
+ Meal allowance	8,727,784,402	9,195,315,478
- Depreciation expenses	49,220,424,313	38,727,855,923
- Outsourced services	139,383,115,126	175,031,427,098
- Other expenses in cash	499,499,796,181	399,748,642,791
c. Construction and installation activities		
- Semi-finished goods purchased externally		
- Costs of raw materials, supplies, and energy		
+ Raw materials		
+ Fuel		
+ Power and utilities		
- Labor costs		
+ Salary		
+ Insurance, Trade Union Fees		
+ Meal allowance		
- Depreciation expenses		
- Outsourced services		
- Other expenses in cash		
d. Production of construction materials	1,643,537,889,419	1,361,204,893,804
- Semi-finished goods purchased externally		
- Costs of raw materials, supplies, and energy	1,158,264,574,299	954,194,747,398
+ Raw materials	451,237,963,896	374,840,995,406
+ Fuel	426,517,863,776	358,389,189,364
+ Power and utilities	280,508,746,627	220,964,562,628
- Labor costs	184,388,226,087	143,403,186,917
+ Salary	162,998,212,947	124,018,956,068
+ Insurance, Trade Union Fees	15,432,846,945	13,384,595,804
+ Meal allowance	5,957,166,195	5,999,635,045
- Depreciation expenses	143,432,508,031	116,907,499,898
- Outsourced services	60,226,546,538	52,995,668,335
- Other expenses in cash	97,226,034,464	93,703,791,256
e. Mechanical production	588,468,412,652	418,034,743,030
- Semi-finished goods purchased externally		
- Costs of raw materials, supplies, and energy	529,914,834,457	365,506,610,833
+ Raw materials	525,465,969,585	361,285,134,582
+ Fuel	1,065,168,915	1,054,867,480
+ Power and utilities	3,383,695,957	3,166,608,771
- Labor costs	39,620,031,151	32,657,878,820
+ Salary	33,911,890,633	27,516,231,684
+ Insurance, Trade Union Fees	4,334,936,857	3,756,379,123
+ Meal allowance	1,373,203,661	1,385,268,013
- Depreciation expenses	2,453,934,665	1,913,031,081
- Outsourced services	11,009,854,594	11,020,282,872
- Other expenses in cash	5,469,757,785	6,936,939,424
f. Production of other products.	121,494,956,328	110,252,940,986
- Semi-finished goods purchased externally		
- Costs of raw materials, supplies, and energy	89,587,225,478	81,718,559,039
+ Raw materials	84,870,223,775	77,463,707,114
+ Fuel	15,070,951	19,543,740
+ Power and utilities	4,701,930,752	4,235,308,185
- Labor costs	23,623,667,421	22,609,099,674
+ Salary	19,923,587,029	19,479,112,774
+ Insurance, Trade Union Fees	2,566,288,633	2,097,384,875
+ Meal allowance	1,133,791,759	1,032,602,025
- Depreciation expenses	2,798,109,854	1,893,210,284
- Outsourced services	4,114,848,259	2,838,742,599
- Other expenses in cash	1,371,105,316	1,193,329,390
g. Service business	103,833,360,713	89,626,643,582
- Semi-finished goods purchased externally		
- Costs of raw materials, supplies, and energy	12,582,393,277	11,701,738,418

+ Raw materials	8,834,498,231	7,614,511,804
+ Fuel	1,979,855,697	2,224,744,043
+ Power and utilities	1,768,039,349	1,862,482,571
- Labor costs	25,045,279,220	14,986,267,030
+ Salary	22,483,980,536	12,711,422,912
+ Insurance, Trade Union Fees	2,073,454,863	1,749,988,675
+ Meal allowance	487,843,821	524,855,443
- Depreciation expenses	4,528,394,753	2,938,915,302
- Outsourced services	28,678,682,064	32,585,249,147
- Other expenses in cash	32,998,611,399	27,414,473,685

10. Current Corporate Income Tax expenses:	Current year	Previous year
- Corporate income tax expenses based on taxable income for the current year	53,570,146,493	46,401,093,655
- Adjusting the corporate income tax expenses of previous years into the current year's income tax expense		
- Total current corporate income tax expenses.	53,570,146,493	46,401,093,655

11. Deferred Corporate Income Tax :	Current year	Previous year
- Deferred corporate income tax expenses arising from taxable temporary differences.	1,691,237,990	(214,335,323)
- Deferred corporate income tax expenses arising from the reversal of deferred tax assets.		
- Deferred corporate income tax income arising from deductible temporary differences.		
- Deferred corporate income tax income arising from unused tax losses and tax credits.		
- Deferred corporate income tax income arising from the reversal of deferred tax liabilities.		
- Total deferred corporate income tax expenses.	1,691,237,990	(214,335,323)

VIII. ADDITIONAL INFORMATION FOR ITEMS ON THE CASH FLOW STATEMENT:

1. Non-cash transactions affecting the cash flow statement and cash held by the company but not used: none

1. Non-cash transactions affecting the cash flow statement and cash held by the company but not used: none	Current year	Previous year
a. Purchase of assets by incurring directly related debts or through finance lease transactions:		
- Purchase of a business through the issuance of shares:		
- Conversion of debt into equity:		
b. Acquisition and disposal of subsidiaries or other business units during the reporting period:		
- Total value of acquisitions or disposals:		
- Portion of the acquisition or disposal value paid in cash and cash		
- Actual cash and cash equivalents in the subsidiary or other business unit acquired or disposed of:		
- The portion of asset values (aggregated by asset type) and liabilities that are not cash and cash equivalents in the subsidiary or other business unit acquired or disposed of during the period		
c. Disclose the value and reasons for large amounts of cash and cash equivalents held by the company but not used due to legal restrictions or other constraints the company must comply with		

IX. Other

1. Contingent liabilities, commitments, and other financial information: The parent company is exposed to risks after using financial instruments: market risk, credit risk, and payment risk.

2. Information on related parties: The Vietnam Coal and Mineral Industry Holding Corporation Limited and its subsidiaries are identified as related parties of the Parent Company - VINACOMIN - VIET BAC MINING INDUSTRY HOLDING

3. The Parent company has allocated funds to pay remuneration to the Board of Directors, the Supervisory Board, and salaries for the Executive Board as follows:

Name	Position	Salary	Allowance
Board of Director			
Mr. Le Quang Binh	Chairman of BOD		55,800,000
Mr. Dang Van Tung	Member of BOD	413,100,000	
Mr. Trinh Hong Ngan	Member of BOD		48,600,000
Mr. Vu Minh Tan	Member of BOD		48,600,000
Mr. Pham Van Lo	Member of BOD	243,000,000	
Supervisory Board			
Ms. Le Thi Thu Hien	Chairman of Supervisory Board	428,400,000	
Ms. Nguyen Thi Lich	Member of Supervisory Board		45,000,000
Mr. Nguyen Anh Tuan	Member of Supervisory Board (up to 23/04/2025)		18,833,333
Mr. Nguyen Van Tao	Member of Supervisory Board (since 24/04/2025)		26,166,667
Executive Board			
Mr. Trinh Hong Ngan	General Director	459,000,000	
Mr. Vu Minh Tan	Deputy General Director	413,100,000	
Mr. Nguyen Van Dung	Deputy General Director	413,100,000	
Mr. Pham Thanh Hai	Deputy General Director	413,100,000	
Mr. Nguyen Thac Tan	Deputy General Director	413,100,000	
Chief Accountant			
Mr. Le Minh Hien	Chief Accountant	382,500,000	
Total		3,578,400,000	243,000,000

3. Comparative information: The figures used for comparison are the financial statement figures for the fiscal year beginning on January 1, 2024, and ending on September 30, 2024, of VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION

Prepared by

Chief Accountant

General Director

Pham Thi Thuy Nga

Le Minh Hien

Trinh Hong Ngan