

SOCIALIST REPUBLIC OF VIETNAM

JOINT STOCK COMPANY

Independence - Freedom - Happiness

INVESTING IN SAO THAI DUONG

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Hanoi, October 28, 2025

No. 2810.1/SJF-TCKT

*Re: Explanation related to the financial
statements for the 3rd quarter of 2025
(Consolidated Company)*

To : State Securities Commission

Hanoi Stock Exchange



1. Company name: **Sao Thai Duong Investment Joint Stock Company**
2. Stock code: **SJF**
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5. Information disclosure person: Bui Thi Ngoc Huyen
6. Contents of information disclosure:

Pursuant to the Circular No. 96/2020/TT-BTC/TT-BTC dated October 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market, explanation when the profit after corporate income tax in the report on business results in the announced period changes by 10% or more compared to the report of the same period last year.

Our company would like to explain in detail as follows:

Order Number	Explain	Q3/2024	Q3/2025	Increase/Decrease (%)
1	Turnover	43.968.293.421	4.358.505.026	90% off

2	Cost	33.150.458.008	8.068.017.388	76% off
3	Gross profit	10.817.835.413	(3.709.512.362)	up 134%
4	Profit after CIT	11.701.928.761	(20.976.133.188)	up 155%

Profit after CIT in the 3rd quarter of 2025 The consolidated company increased its loss by 155% over the same period in 2024 due to the following main reasons:

- Revenue in Q3 2025 decreased significantly compared to the same period last year due to orders in the period that have produced finished products but currently have inventory that has not been sold to partners and collected money.

- Domestic revenue is not positive because the company also suspends items that do not bring profits and benefits to the company.

- The company still maintains a stable apparatus, leading to increased costs (business management costs, sales expenses, etc.)

- Due to low revenue, the factory has not been able to pay all the financial costs that have existed from previous years, which is also the cause of the loss of profit after tax.

- The Company has set aside provisions for bad debts and investments in accordance with regulations.

The above reasons have led to the consolidated company's profit after tax changing by over 10% over the same period last year.

We commit that the information published above is true and fully responsible for the content of the announcement.

Respect!

Recipients:

- As dear to you;
- Save the disclosure.

Legal Representative



CHỦ TỊCH HĐQT
Nguyễn Trí Thiện