

**BAC KAN MINERAL
JOINT STOCK CORPORATION**
No. 34.7/CV-BKC

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

*Re: Explanation of difference in profit after
corporate income tax in Consolidated financial
statements for the third quarter of 2025.*

Thai Nguyen, October 30, 2025

**To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

Name of listed organization: Bac Kan Minerals Joint Stock Corporation.

Stock code: BKC.

Address: Group 4A, Duc Xuan Ward, Thai Nguyen Province.

Phone: 0209.3812.399 Email: bkc@backanco.com

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market.

The Company explains the reason for the difference in the profit after corporate income tax index in the Consolidated Financial Statements for the third quarter of 2025 compared to the third quarter of 2024 as follows:

Explanation of difference in profit after corporate income tax:

Status	Indicators	Quarter III/2025	Quarter III/2024	Difference
1	Revenue from sales of goods and provision of services	136.460.318.678	166.340.062.938	(29.879.744.260)
2	Cost of goods sold	84.096.029.316	133.099.931.183	(49.003.901.867)
3	Financial operating revenue	2.698.954.944	6.246.347	2.692.708.597
4	Financial costs	2.283.099.079	4.208.847.611	(1.925.748.532)
5	Cost of sales	1.183.302.514	961.048.237	222.254.277
6	Business management costs	4.052.750.353	3.564.182.746	488.567.607
7	Other income	1.406.193.470	1.206.816.116	199.377.354
8	Other expenses	596.118.814	1.838.808.038	(1.242.689.224)
9	Profit after corporate income tax	38.683.333.613	19.104.246.069	19.579.087.544

Main reasons for the difference:

In the third quarter of 2025, the parent company exported to the subsidiary a shipment worth 58,1 billion VND and a cost of 41,7 billion VND. However, the subsidiary is in the process of preparing for operation, so at September 30, 2025, the shipment is still in inventory status and the subsidiary's expenses have not yet arisen. So the main profit from the parent company is deducted from the profit exported to the subsidiary.



The separate financial statements have specifically explained the increase and decrease of indicators.

The above main reason leads to the profit after corporate income tax in the Consolidated Financial Statement for the third quarter of 2025 increasing by 19,5 billion VND compared to the third quarter of 2024.

Above is the explanation of Bac Kan Mineral Joint Stock Corporation.

Thank you very much!

Recipient :

- As directed;
- Saved at Clerical, Accounting.



Đinh Văn Hiến

