

**HOANG ANH GIA LAI
AGRICULTURAL
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Gia Lai, October 29, 2025

No.: 27./2025/CV-HAGL Agrico

(About: Explanation of losses and
fluctuations in profit after tax on the
QIII/2025 financial statements compared to
the same period last year)

To: **HANOI STOCK EXCHANGE**

- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 of the National Assembly of the Socialist Republic of Vietnam, effective from January 1, 2021;
- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market;
- Pursuant to separate and consolidated financial statements ("BCTC") for Q3/2025 of Hoang Anh Gia Lai Agricultural Joint Stock Company.

Hoang Anh Gia Lai Agricultural Joint Stock Company ("the Company", stock code: HNG) hereby provides an explanation for the losses and fluctuations in profit after tax presented in the separate and consolidated financial statements for the third quarter of 2025 as follows:

UNIT: billion VND

Indicators	BCTC QIII/2025	BCTC QIII/2024
Profit after tax in the Separate Financial Statements	63	(188,9)
Loss after tax in the Consolidated Financial Statements	(118,9)	(182,4)

Profit after tax in the separate financial statements for QIII/2025 was VND 63 billion, compared to a loss of VND 188.9 billion in QIII/2024. The main reason was that the Company recorded foreign exchange gains arising from the revaluation of foreign currency-denominated liabilities.

Loss after tax in the consolidated financial statements for QIII/2025 was VND 118.9 billion, mainly due to interest expenses incurred during the quarter amounting to VND 132.9 billion. The loss decreased by VND 63.5 billion compared to QIII/2024, primarily because revenue and profit from fruit and rubber latex production and business activities increased compared to the same period last year.

The above is the explanation of the losses and fluctuations in business performance presented in the consolidated financial statements for QIII/2025 of Hoang Anh Gia Lai Agricultural Joint Stock Company.

Sincerely./.

Recipients:

- As addressed;
- Archive: Administrative Office.

ON BEHALF OF
THE GENERAL DIRECTOR
DEPUTY GENERAL DIRECTOR



Phan Ba Cuong