

**DONG ANH LICOGI
MECHANICAL JOINT
STOCK COMPANY**

SOCIAL REPUBLIC OF VIETNAM
Independent □ Freedom - Happiness

No. 03/GTCL/2025/CKDA-TCKT
Re: Explanation on the Business
Performance Results of the Quarter 3, 2025
Financial Statements of the Whole
Company

Dong Anh, date 27 month 10 year 2025

**To: - STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE (HNX)**

Entity Name : Dong Anh Licogi Mechanical Joint Stock Company

Stock Code : CKD

Address : Km12+800, National Highway 3, Group 6, Dong Anh Commune, Hanoi.

Based on:

- The Quarter 3,2025 Financial Statements and Quarter 3,2024 Financial Statements of Dong Anh Mechanical Joint Stock Company LICOGI
- Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on disclosure requirements for the securities market, the Company is required to explain the Quarter 3, 2025 Financial Statements due to a change in post-tax profit of more than 10% compared to Quarter 3,2024.

The Company hereby provides the following explanation:

TT	Contents	Quarter III 2025	Quarter III 2024	Variance
A	B	1	2	(3)=(1)-(2)
1	Income After Deductions	324,468,037,984	289,011,658,465	35,456,379,519
	Including:			
	- Revenue from sales, services	320,645,737,598	208,981,944,220	111,663,793,378
	- Revenue from financial activities	3,511,827,664	79,392,984,552	(75,881,156,888)
	- Other income	310,472,722	636,729,693	(326,256,971)
2	Total Expenses	314,360,033,705	206,790,315,404	107,569,718,301
	Including:			
	- Cost of goods sold	296,197,469,596	185,220,169,310	110,977,300,286
	- Financial expenses	4,166,013,391	3,287,174,248	878,839,143
	- Selling expenses	7,127,572,610	10,758,743,476	(3,631,170,866)
	- Business management expenses	6,778,585,817	7,459,386,670	(680,800,853)
	- Other expenses	90,392,291	64,841,700	25,550,591
3	Profit Before Tax	10,108,004,279	82,221,343,061	(72,113,338,782)
4	Business Income Tax	2,083,648,553	1,145,639,073	938,009,480
5	Net Profit After Tax	8,024,355,726	81,075,703,988	(73,051,348,262)

*** Explanation of Reasons:**

Total income (after deductions) for Quarter 3,2025 compared to Quarter 3,increased by VND 35.456.379.519, while total expenses correspondingly increased by VND 107.569.78.301, resulting in an decrease in pre-tax profit of VND 72.113.338.782 and an decreased in post-tax profit of VND 73.051.348.262. The primary reasons include:

1 - Revenue from Sales and Services increased by: VND 111.663.793.378

Including:

- Revenue from sales and services in Quarter 3,2025: VND 320.645.737.598

- Revenue from sales and services in Quarter 3,2024: VND 208.981.944.220
- 2 - Financial Income decreased by: VND 75.881.156.888
- Including:
 - Financial income in Quarter 3,2025: VND 3.511.827.664
 - Financial income in Quarter 3,2024: VND 79.392.984.552

Meanwhile:

- 1 - Cost of Goods Sold increased by: VND 110.977.300.286

Including:

- Cost of Goods Sold in Quarter 3,2025: VND 296.197.469.596
- Cost of Goods Sold in Quarter 3, 2024: VND 185.220.169.310
- 2 - Selling Expenses decreased by: VND 3.631.170.866


Including:

- Selling Expenses in Quarter 3,2025: VND 7.127.572.610
- Selling Expenses in Quarter 3,2024: VND 10.758.743.476
- 3 - Business management decreased by: VND 680.800.853

Including:

- Administrative Expenses in Quarter 3,2025: VND 6.778.585.817
- Administrative Expenses in Quarter 3,2024: VND 7.459.386.670

The above are some explanatory comments from the Company office regarding the profit fluctuations in the financial statements for Quarter 3, 2025 compared to the financial statements for Quarter 3,2024, submitted to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely, 

**DONG ANH LICOGI MECHANICAL JOINT
STOCK COMPANY
GENERAL DIRECTOR**

Recipients:

- As stated above
- Board of Directors, Supervisory Board
- Finance & Accounting Department



TỔNG GIÁM ĐỐC
Lã Quý Duẩn