

**PORT OF HAI PHONG
JOINT STOCK COMPANY**

No: 4368 /CHP-TCKT

Re.: Explanation of variations in business
results for Quarter III 2025

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Haiphong, 29th October 2025

Attention: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

In accordance with the Clause 3, Article 14 of Circular 96/2000/TT-BTC by Ministry of Finance on 16 November 2020 regulating the information disclosure obligations related to financial statements by listed companies, Port of Hai Phong Joint Stock Company (Port of Hai Phong - Stock Code: PHP) hereby provides an explanation of the variations in business results in Separate Quarter III financial statements for 2025 compared to Quarter III 2024 as follows:

Unit: VND

No	Description	Quarter III		Ratio (1)/(2) %	9-month cumulative results		Ratio (3)/(4) %
		This year (1)	Previous year (2)		This year (3)	Last year (4)	
1	Profit after tax on separate financial statements	395.259.739.216	275.300.515.871	143,57	859.052.127.947	560.774.054.937	153,19
2	Profit after tax on consolidated financial statements	296.416.008.923	373.569.194.629	79,35	712.422.960.580	777.595.313.929	91,62

1. Explanation of Profit After Tax variations in Separate Financial Statements:

Profit after tax for Q3/2025 increased significantly compared to the same period last year, mainly due to:

- An increase in revenue from core business operations compared to Q3/2024;
- Port of Hai Phong recorded other income arising from the revaluation of contributed capital assets in its subsidiaries and joint ventures (including Hoang Dieu Chua Ve Port One Member Limited Liability Company and HaiPhong Port TIL International Terminal Company Limited).

2. Explanation of Profit After Tax variations on the Consolidated Financial Statements:

Profit after tax for Q3/2025 decreased compared to the same period last year, mainly due to:

- In Q3/2024, the Company recorded revenue from the divestment of its stake in Vietnam Maritime Commercial Joint Stock Bank (MSB);

- Hoang Dieu Chua Ve Port One Member Limited Liability Company recorded compensation and support payments from the city related to land recovery for the Nguyen Trai Bridge construction project during Q3/2024.

Best regards,

Recipients: 

- As stated above;
- Management Board;
- Archive: Admin Dept, Finance-Accounting Dept.



GENERAL DIRECTOR

Nguyen Tuong Anh

