

VINAM JOINT STOCK COMPANY

No. 25/2025/CV-CVN
*Disclosure of Financial Statements Quarter 3.2025
and profit explanation*

SOCIALIST REPUBLIC OF VIETNAM
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Hanoi, October 30, 2025

**To: - THE STATE SECURITIES COMMISSION;
- HANOI STOCK EXCHANGE.**

Company name: **VINAM JOINT STOCK COMPANY**

Stock Code: **CVN**

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Telephone (mobile, work, home):

Type of disclosure: ☐ 24 hours ☐ abnormal ☐ on request ☒ Recurring

Disclosure information content (*):

Implementing the information disclosure according to Circular No. 96/2020/TT-BTC dated 16/11/2020 of the
Ministry of Finance, Vinam Joint Stock Company would like to report to the Committee and the Department on the
disclosure of information on the Separate Financial Statements for the 3rd quarter of 2025 and the consolidated
financial statements for the 3rd quarter of 2025 as follows:

I. Separate financial statements

- **Explanation of profit increase/decrease of over 10% over the same period last year on separate financial statements:**

Investor : VND

STT	Quota	Q3/2025	Q3/2024
1	Revenue from sales activities		2 770 000 000
2	Revenue from financial activities	327 036 508	79 474
3	Financing Costs	537 980 029	124 014 400
4	Profit after tax	-769 803 509	-493 635 728



- Revenue from sales activities decreased by 100%, revenue from financial activities increased by 326 957 034 VND, financial expenses increased by 413 965 629 VND. Therefore, profit after tax on the separate financial statements in the 3rd quarter increased compared to the same period last quarter.
- Reason: During the period, the company had no revenue, and at the same time there was a provision.

II. Consolidated Financial Statements

- **Explanation of profit increase/decrease of more than 10% over the same period last year on the consolidated financial statements:**

Investor : VND

STT	Quota	Q3/2025	Q3/2024
1	Sales Revenue	1.062.695.851	15.085.623.225
2	Cost of goods sold	792.331.185	13.656.109.934
3	Revenue from financial activities	353.206.254	290.083
4	Financing Costs	925.442.581	353.856.641
5	Profit after tax	- 1.902.298.318	- 177.397.516

- Revenue from sales activities decreased by 93%, cost of goods sold decreased by 94%, revenue from financial activities increased by 352 916 171 VND, financial expenses increased by 161%. Therefore, consolidated profit after tax in the 3rd quarter increased much compared to the same period last year.
- Reason: The company's sales revenue decreased, and at the same time increased provisioning.

III. Separate financial statements for Quarter 3 of 2025, consolidated financial statements for Quarter 3 of 2025 and the above information have been published by our Company on the Company's website at the following link:

<http://vinamgroup.com.vn/category/bao-cao-tai-chinh/>

Vinam Joint Stock Company commits that the information provided above is truthful and accurate.

Thank you!

Recipients:

- Ditto.
- Save the VP.

**VINAM JOINT STOCK COMPANY
DIRECTOR**



LE VAN MANH

