

**VIETNAM WATER AND
ENVIRONMENT INVESTMENT
CORPORATION - JSC
(VIWASEEN)**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

Ref.: 518 /CTN-TCKT

Hanoi, 30 day of October 2025

Subj: Explanation of changes in net profit after
tax (NPAT) on the financial statements of
Mother company for the third quarter of 2025

To: State Securities Commission

Vietnam Water and Environment Investment Corporation - JSC would like to extend our respectful greetings and express our gratitude for the your assistance during the recent times

Based on the Mother company's financial statements for the third quarter of 2025 of VIWASEEN Corporation,

Following the provisions of the Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance regarding the disclosure of information on the securities market, the Corporation would like to explain the changes in net profit after tax (NPAT) on the financial statements for the third quarter of 2025 compared to the third quarter of 2024 as follows:

NPAT for the third quarter of 2025 is VND 539 million, compared to VND 1,408 million for the third quarter of 2024, resulting in a decrease of VND 870 million, primarily due to:

+ The gross profit from sales and service provision decreased by 2,474 million VND, driven by the gross profit from construction works and services provision of Viwaseen buildings, which wrote down compared to the same period last year.

+ Financial revenue decreased by VND 830 million due to a fall in dividend income.


+ Financial expenses decreased by VND 1,865 million due to lower interest income from bank deposits.

+ Management expenses increased by VND 412 million due to increase in other expenses.

+ Corporate income tax expenses decreased by VND 112 million due to a decrease of 1% of provisional corporate income tax in Cambodia compared to the same period.

Sincerely!

Recipients:

- As addressed; 
- Hanoi Stock Exchange
- Filled at: Archive, Fin. - Acco. Dept..

**GENERAL DIRECTOR**
Ngô Văn Dung