

**VCP Power and Construction Joint
Stock Company**

No: 82/2025/CV-TCKH

Re: *Explanation of changes in profit
Financial statement Q3/2025*

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, October 29 2025

To: THE STATE SECURITIES COMMISSION

HANOI STOCK EXCHANGE

VCP Power and Construction Joint Stock Company " Stock code: VCP" would like to send our respectful greetings to the State Securities Commission and Hanoi Stock Exchange.

Pursuant to Circular No, 96/2020/TT-BTC on November 16, 2020: Guidance on Information Disclosure on the Stock Market, there are regulations on when disclosing financial statements, if the profit after corporate income tax in the Income Statement of the disclosure period changes by 10% or more compared to the same period of the previous year, large-scale public companies must have an explanation of the reason.

In the third quarter of 2025, the Company's profit after corporate income tax reached: VND 75,803,137,102, an increase of VND 18,896,433,206 (an increase of 33.21%) compared to the profit after corporate income tax in the third quarter of 2024 reaching: VND 56,906,703,896, due to the following main reasons:

1. Revenue in the third quarter of 2025 reached: VND 129,350,892,141, a decrease of VND 12,238,859,600, equivalent to a decrease of 8.64% compared to the same period in 2024 reaching: VND 141,589,751,741 due to a decrease in revenue from construction activities compared to the same period in 2024.
2. Cost of goods sold reached VND 34,068,535,913, down VND 26,361,364,562, equivalent to a decrease of 43.62% compared to the same period in 2024 reaching: VND 60,429,900,475. The reason for the decrease in cost of goods sold was from construction activities.
3. Financial income in the third quarter of 2025 reached: VND 37,015,844,605, an increase of VND 21,368,016,836, equivalent to an increase of 136.55% over the same period in 2024, reaching: VND 15,647,827,769. The reason is to receive dividends from subsidiaries.

VCP Power and Construction Joint Stock Company would like to explain to the State Securities Commission and Hanoi Stock Exchange as above.

We look forward to the support and facilitation of the Committee and the Hanoi Stock Exchange.

Sincerely!

Recipient :

- As above;
- Save VT, TCKH.

CEO



GENERAL DIRECTOR

Pham Van Minh