

No: 1742/CTCN – TCKT

Da Nang city, October 30th, 2025

Ref: Explanation of Profit after tax on
Parent and Consolidated Financial
Statements for Q3/2025 increasing more
than 10% compared to Q3/2024

Dear : -State Securities Commission
 -Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding information disclosure on the securities market:

Da Nang Water Supply Joint Stock Company hereby explains profit after tax on the Parent and Consolidated Financial Statements for Q3/2025, which increased by more than 10% compared to Q3/2024, as follows:

1. Parent company Financial Statement :

Profit after tax Q3/2025 : VND 75.665.327.587

Profit after tax Q3/2024 : VND 19.188.227.660

Reasons: The profit after tax of the Parent Company in Q3/2025 is VND 75.665.327.587 which is higher than that of Q3/2024 by VND 19.188.227.660. The main reason is the growth in water production and revenue collection in Q3/2025 compared to the same period in the previous year. Additionally, starting from early 2025, the company adjusted the clean water price to align with the rising input costs of water production, leading to a higher business result in Q3/2025 by more than 10% compared to Q3/2024.

2. Consolidated Financial Statement:

Profit after tax Q3/2025 : VND 75.642.906.069

Profit after tax Q3/2024 : VND 19.339.639.205

Reasons: The profit after tax for Q3/2025 is based on the combined financial statements of the Parent Company and subsidiaries. Therefore, the consolidated financial statements show an increase of more than 10% compared to Q3/2024. Specifically, the Parent Company reported a profit of VND 75.665.327.587 while the subsidiaries recorded an after – tax loss of



VND 112.107.590. As a result, the consolidated after-tax profit for Q3/2025 amounted to VND 75.642.906.069.

The main reason for the increase in consolidated after-tax profit in Q3/2025 compared to Q3/2024 is the growth in water production and revenue collection in Q3/2025 compared to the same period in the previous year. Additionally, the adjustment of clean water prices has contributed to the higher business results in Q3/2025, leading to an increase of more than 10% compared to Q3/2024.

Due to the above reasons, the profit after tax on the Parent and Consolidated Financial Statements for Q3/2025 increased by more than 10% compared to the same period in 2024.

This is the explanation from Da Nang Water Supply Joint Stock Company. We respectfully report to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely.

Recipients:

- As above
- Save Archive, TCKT

GENERAL DIRECTOR



HỒ MINH NAM

