



**DONG DO MARINE
JOINT STOCK COMPANY**

No. 174 /CBTT-DDM
For: "Explanation of Business Results in
the consolidated Financial Statements
3rd quarter of 2025"

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom – Happiness

Hanoi, 29 October 2025

To: - **HANOI STOCK EXCHANGE**
 - **STATE SECURITIES COMMISSION**
 - **PUBLIC COMPANY SUPERVISION DEPARTMENT -**
 STATE SECURITIES COMMISSION

Trading Registration Organization	DONG DO MARITIME JOINT STOCK COMPANY
Headquarters Address	19th Floor, Hoa Binh International Office Tower, No. 106 Hoang Quoc Viet Street, Nghia Do Ward, Cau Giay District, Hanoi.
Telephone: 024.37556141	Fax: 024.37556149
Charter Capital	VND 122,444,950,000
Stock Code	DDM
Trading Registration Platform	UPCoM

Our company (DDM) would like to explain certain matters related to the Business Results in the (consolidated) Financial Statements for Q3 2025 as follows:

Business Result Figures:

Unit: Billion VND

Indicator	3nd quarter of 2025	3nd quarter of 2024	Increase (+) / Decrease (-)	
			Value	Rate
profit after tax	94,790	0,414	94,376	22.896%
profit after tax (parent company)	94,754	0,366	94,388	25.889%

Accordingly, the Company's consolidated profit after tax for the third quarter of 2025 reached VND 94.754 billion, resulting in an increase of VND 94.388 billion compared to the same period last year (with a fluctuation exceeding 10%). DDM hereby explains the reasons as follows:

In the Consolidated Financial Statements for 3rd quarter of 2025, the figures from the Company's Separate Financial Statements account for the largest proportion, as the parent company manages most of the capital, fixed assets (the fleet of vessels, which generate most of the depreciation, interest expenses, operating costs, etc.) and the workforce of the entire Company.

Therefore, the consolidated profit after tax of the Company in 3rd quarter of 2025 reached VND 94.754 billion, and the increase of VND 94.388 billion compared to the same period last year (with a fluctuation exceeding 10%) originated from the Separate business results for 3rd quarter of 2025 as previously explained (Please refer to Official Letter No. 173/CBTT-DDM dated 29/10/2025 of Dong Do Marine Joint Stock Company regarding "Explanation of business results in the Separate Financial Statements for 3rd quarter of 2025").

We respectfully submit this explanation.

Recipients:

- As stated above.
- Archive: Document Records

GENERAL DIRECTOR

(Signed and sealed)

Bui Nhat Truyen