

**PETROVIETNAM CHEMICAL AND SERVICES  
JOINT STOCK CORPORATION**

**(CONSOLIDATED FINANCIAL STATEMENTS)**

6th Floor, Petroleum Institute Building, No. 167 Trung Kinh - Yen Hoa - Hanoi

Form No. B 01 - DN/HN

Issued under Circular No. 202/2014/TT - BTC dated December 22, 2014  
of the Ministry of Finance

**BALANCE SHEET**

As of September 30, 2025

Unit: VND

INDICATORS	Code	Interpretation	30/09/2025	01/01/2025
1	2	3	4	5
<b>A - CURRENT ASSETS</b>	<b>100</b>		<b>2 392 332 838 013</b>	<b>1 900 892 719 749</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>194 081 489 992</b>	<b>420 927 811 897</b>
1. Cash	111		142 081 489 992	215 858 325 986
2. Cash equivalents	112		52 000 000 000	205 069 485 911
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.2</b>	<b>245 900 000 000</b>	<b>203 430 000 000</b>
1. Trading securities	121			
2. Provision for decline in value of trading securities (*)	122			
3. Held-to-maturity investment	123		245 900 000 000	203 430 000 000
<b>III. Short-term receivables</b>	<b>130</b>		<b>1 519 048 264 853</b>	<b>843 659 719 994</b>
1. Short-term receivables from customers	131	V.3.a	1 363 158 607 681	786 053 371 707
2. Short-term prepayment to seller	132		135 908 853 515	67 122 677 283
3. Short-term internal receivables	133			
4. Receivable according to construction contract progress plan	134			
5. Short-term loan receivable	135			
6. Other short-term receivables	136	V.4.a	61 297 474 619	32 131 664 966
7. Allowance for doubtful debts (*)	137	V.6	- 41 316 670 962	- 41 647 993 962
8. Shortage of assets awaiting resolution	139			
<b>IV. Inventory</b>	<b>140</b>	<b>V.7</b>	<b>419 101 318 878</b>	<b>416 008 652 940</b>
1. Inventory	141		474 260 358 262	470 752 456 376
2. Allowance for inventories(*)	149		- 55 159 039 384	- 54 743 803 436
<b>V. Other current assets</b>	<b>150</b>		<b>14 201 764 290</b>	<b>16 866 534 918</b>
1. Short-term prepaid expenses	151		4 201 731 975	2 856 160 221
2. Deductible value added tax	152		9 866 011 939	13 084 321 733
3. Taxes and others receivable from State Treasury	153		134 020 376	926 052 964
4. Government bonds under purchase and resale agreements	154			
5. Other current assets	155			
<b>B - NON-CURRENT ASSETS</b>	<b>200</b>		<b>163 823 190 574</b>	<b>164 603 387 251</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>16 185 951 418</b>	<b>8 688 252 030</b>
1. Long-term receivables from customers	211			3 726 000 000
2. Long-term prepayment to seller	212			
3. Operating capital of affiliated units	213			
4. Long-term internal receivables	214			
5. Long-term loan receivable	215			
6. Other long-term receivables	216		16 185 951 418	4 962 252 030
7. Provision for long-term doubtful receivables (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>64 772 147 010</b>	<b>69 763 493 570</b>
1. Tangible fixed assets	221	V.9	59 771 530 510	64 625 898 178
- Original price	222		292 662 836 079	288 332 419 069
- Accumulated depreciation value(*)	223		- 232 891 305 569	- 223 706 520 891
2. Financial leased fixed assets	224			
- Original price	225			
- Accumulated depreciation value(*)	226			
3. Intangible fixed assets	227	V.10	5 000 616 500	5 137 595 392
- Original price	228		9 191 342 758	9 135 853 758
- Accumulated depreciation value(*)	229		- 4 190 726 258	- 3 998 258 366
<b>III. Investment property</b>	<b>230</b>		<b>58 036 590 657</b>	<b>61 682 560 758</b>
- Original price	231		151 876 088 685	151 876 088 685
- Accumulated depreciation value(*)	232		- 93 839 498 028	- 90 193 527 927
<b>IV. Long-term unfinished assets</b>	<b>240</b>	<b>V.8</b>	<b>519 633 817</b>	<b>379 918 725</b>



1. Long-term unfinished production and business costs	241			
2. Cost of unfinished basic construction	242		519 633 817	379 918 725
<b>V. Long-term financial investment</b>	<b>250</b>			
1. Investment in Subsidiaries	251			
2. Investment in joint ventures and associates	252			
2.1. Investment in Joint Venture Company				
2.2. Investment in Associates				
3. Investing capital in other units	253			
4. Allowance for diminution in the value of long-term financial investments (*)	254			
5. Held-to-maturity investment	255			
<b>VI. Other long-term assets</b>	<b>260</b>		<b>24 308 867 672</b>	<b>24 089 162 168</b>
1. Long-term prepaid expenses	261	V.13.b	2 775 870 313	2 938 411 579
2. Deferred income tax assets	262	V.22.a	21 532 997 359	21 150 750 589
3. Long-term equipment, supplies and spare parts	263			
4. Other long-term assets	268			
<b>TOTAL ASSETS (270=100 + 200)</b>	<b>270</b>		<b>2 556 156 028 587</b>	<b>2 065 496 107 000</b>

INDICATORS	Code	Explanation	Số cuối quý	01/01/2025
1	2	3	4	5
<b>A - LIABILITIES</b>	<b>300</b>		<b>1 500 053 372 592</b>	<b>1 027 412 110 556</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>1 486 563 244 036</b>	<b>1 010 908 353 432</b>
1. Accounts payable to suppliers	311	V.15.a	437 636 798 692	369 531 229 620
2. Advances from customers	312		114 243 023 610	100 148 089 009
3. Taxes and others payable to State Treasury	313	V.17.a	12 969 022 870	12 438 471 537
4. Payables to employees	314		28 800 800 657	18 212 900 662
5. Accrued expenses	315	V.18	143 788 546 620	86 308 351 197
6. Intra-company payables	316			
7. Payables on construction contracts according to stages of completion	317			
8. Unearned revenue – short-term	318	V.20.a		
9. Other short-term payables	319	V.19.a	23 651 172 047	4 962 487 756
10. Short-term borrowings and finance lease liabilities	320	V.14.a	719 514 156 666	413 679 091 103
11. Provisions – short-term	321		2 901 009 271	2 358 969 888
12. Bonus and welfare fund	322		3 058 713 603	3 268 762 660
13. Price stabilization fund	323			
14. Government bonds under sale and repurchase agreements	324			
<b>II. Long-term liabilities</b>	<b>330</b>		<b>13 490 128 556</b>	<b>16 503 757 124</b>
1. Long-term payables to suppliers	331			
2. Long-term advances from customers	332			
3. Long-term accrued expenses	333			
4. Intra-company payables for operating capital received	334			
5. Long-term intra-company payables	335			
6. Long-term unrealized revenue	336			
7. Other long-term payables	337			
8. Long-term borrowings and finance lease liabilities	338	V.14.b		
9. Convertible bonds	339			
10. Preferred stock	340			
11. Deferred income tax payable	341		2 553 931 176	2 591 104 609
12. Long-term payables provision	342		10 936 197 380	13 912 652 515
13. Science and Technology Development Fund	343			
<b>B - OWNER'S EQUITY</b>	<b>400</b>		<b>1 056 102 655 995</b>	<b>1 038 083 996 444</b>
<b>I. Equity</b>	<b>410</b>	<b>V.23</b>	<b>1 052 712 655 995</b>	<b>1 038 083 996 444</b>
1. Owner's equity	411		811 944 630 000	811 944 630 000
Ordinary shares with voting rights	411a		811 944 630 000	811 944 630 000
- Preferred stock	411b			
2. Share premium	412		39 728 981 618	39 728 981 618
3. Other owners' capital	414			
4. Treasury shares (*)	415			

5. Asset revaluation difference	416			
6. Exchange rate difference	417		2 672 747 436	2 672 747 436
7. Development investment fund	418		56 913 907 299	56 913 907 299
8. Other equity funds	420			
9. Undistributed profit	421		34 261 228 300	22 182 189 278
- Undistributed profit: previous year	421a		17 445 971 827	18 882 939 651
- Undistributed profit : this year	421b		16 815 256 473	3 299 249 627
10. Investment capital for construction and development	422			
11. Non-controlling interests	429		107 191 161 342	104 641 540 813
<b>II. Other funding sources and funds</b>	<b>430</b>		<b>3 390 000 000</b>	
1. Funding sources	431		3 390 000 000	
2. Funding sources for forming fixed assets	432			
<b>TOTAL CAPITAL</b>	<b>440</b>		<b>2 556 156 028 587</b>	<b>2 065 496 107 000</b>

Dated /10/2025

Preparer



**Bui Viet Hoang**

Chief Accountant



**Tran Van Trinh**

Deputy General Director



**Bui Tuan Ngoc**

N: 0  
TỔ  
Ó A C  
DẤU  
NH



**INCOME STATEMENT**  
*Quarter III/2025*

Unit: VND

INDICATORS	Code	Interpretation	Quarter III		Accumulated from Beginning of the Year to End of this period	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Revenue from sales of goods and provision of services	01	VII.1	1 511 811 457 950	749 629 892 892	3 578 746 254 024	1 944 305 909 311
2. Revenue deductions	02	VII.2	511 639 782	- 170 034 862	1 914 002 133	101 211 228
3. Net revenue (10=01-02)	10		1 511 299 818 168	749 799 927 754	3 576 832 251 891	1 944 204 698 083
4. Cost of sales	11	VII.3	1 425 279 543 376	711 468 464 176	3 353 148 080 208	1 811 872 693 445
5. Gross profit/(loss) (20=10-11)	20		86 020 274 792	38 331 463 578	223 684 171 683	132 332 004 638
6. Financial income	21	VII.4	4 705 504 628	5 635 814 998	15 678 326 744	20 083 802 762
7. Financial expenses	22	VII.5	15 444 316 573	1 987 492 019	24 475 752 311	5 573 085 054
<i>In which: Interest expense</i>	23		8 568 823 055	686 242 031	15 083 282 064	2 089 905 025
8. Profit or loss in joint ventures and associates	24					
9. Selling expenses	25	VII.8.b	12 611 284 949	8 754 573 263	35 983 669 870	33 766 191 141
10. Business management expenses	26	VII.8.a	42 141 337 808	31 835 585 906	135 370 254 691	105 034 188 006
11. Net operating profit/(loss) ( 30 = 20+( 21 -22 )+24-( 25 + 26 )	30		20 528 840 090	1 389 627 388	43 532 821 555	8 042 343 199
12. Other income	31	VII.6	501 482 838	3 086 908 700	3 847 021 443	6 970 804 805
13. Other expenses	32	VII.7	- 548 141 052	1 622 574 349	1 651 171 798	2 755 820 503
14. Results of other activities (40=31-32)	40		1 049 623 890	1 464 334 351	2 195 849 645	4 214 984 302
15. Accounting profit/(loss) before tax (50=30+40)	50		21 578 463 980	2 853 961 739	45 728 671 200	12 257 327 501
16. Income tax expense – current	51	VII.10	5 197 653 247	2 043 491 885	15 036 589 641	4 652 912 876
17. Income tax expense/(benefit) – deferred	52	VII.11	53 782 406	159 077 228	- 1 060 194 725	1 213 814 536
18. Net profit/(loss) after tax (60=50-51-52)	60		16 327 028 327	651 392 626	31 752 276 284	6 390 600 089
19. Profit after tax of the Company	61		9 058 871 921	- 1 502 295 640	16 815 256 473	166 815 864
20. Profit after tax of non-controlling interest	62		7 268 156 406	2 153 688 266	14 937 019 811	6 223 784 225
21. Basic earnings per share	70		108	- 32	195	- 39
22. Declining earnings per share	71					

Preparer



Bui Viet Hoang

Chief Accountant



Tran Van Trinh

Dated /10/2025

Deputy General Director



Bui Tuan Ngoc



**PETROVIETNAM CHEMICAL AND SERVICES  
JOINT STOCK CORPORATION**

**(CONSOLIDATED FINANCIAL STATEMENTS)**

6th Floor, Vietnam Petroleum Institute Building, No. 167 - Trung Kinh - Yen Hoa - Hanoi

Form No. B 03 - DN/HN

Issued under Circular No. 202/2014/TT-BTC dated December 22,  
2014 of the Ministry of Finance

**CASH FLOWS STATEMENT**

**(Indirect method)**

**Quarter III/2025**

Unit: VND

No	Target	Code	Accumulated from the beginning of the year to the end of this quarter	
			This year	Last year
<b>I</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
<b>1</b>	<b>Profit before tax</b>	<b>01</b>	<b>45 728 671 200</b>	<b>12 257 327 501</b>
<b>2</b>	<b>Adjustments for items</b>			
	- Depreciation of fixed assets and investment real estate	02	15 584 769 513	15 126 303 097
	- Allowances and provisions	03	- 1 096 290 304	- 11 616 973 603
	- Exchange rate difference gains and losses due to revaluation of foreign currency items	04	450 412 206	1 326 211 628
	- Profit and loss from investment activities	05	- 48 686 703 238	- 32 912 714 418
	- Interest expense	06	15 083 282 064	2 089 905 025
	- Other adjustments	07		
<b>3</b>	<b>Operating profit before changes in working capital</b>	<b>08</b>	<b>27 064 141 441</b>	<b>- 13 729 940 770</b>
	Change in receivables	09	- 683 616 150 619	332 667 614 178
	Change in inventories	10	- 3 507 901 886	- 36 379 939 047
	Change in payables and other liabilities	11	179 844 141 487	- 106 948 915 539
	Change in prepaid expenses	12	- 1 183 030 488	5 788 367 766
	Interest paid	14	- 10 200 115 902	- 1 513 490 443
	Income tax paid	15	15 822 688 909	- 6 712 327 626
	Other receipts from operating activities	16	5 993 780 945	- 89 500 000
	Other payments for operating activities	17	454 568 254	- 13 439 569 553
	<b>Net cash flow from operating activities</b>	<b>20</b>	<b>- 469 327 877 859</b>	<b>159 642 298 966</b>
<b>II.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
<b>1</b>	Payments for additions to fixed assets and other long-term assets	21	- 7 160 592 398	- 7 710 617 675
<b>2</b>	Proceeds from disposals of fixed assets and other long-term assets	22	181 818 182	- 12 000 000
<b>3</b>	Payments for purchase of debt instruments of other entities	23	- 367 184 328 470	- 318 390 836 471
<b>4</b>	Receipts from sales of debt instruments of other entities	24	298 565 981 939	342 040 836 471
<b>5</b>	Spend money to invest in other units	25		
<b>6</b>	Proceeds from capital investment in other entities	26		
<b>7</b>	Receipts of interests and share of profits	27	12 734 366 762	26 611 245 481
	<b>Net cash flow from investing activities</b>	<b>30</b>	<b>- 62 862 753 985</b>	<b>42 538 627 806</b>
<b>III.</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>1</b>	Proceeds from equity issued and sales of treasury shares	31		
<b>2</b>	Proceeds from short-term borrowings	33	1 090 819 081 421	322 833 415 686
<b>3</b>	Payments to settle loan principals	34	- 784 984 015 858	- 847 089 787 328
<b>4</b>	Payments of dividends	36	- 696 566 135	- 157 451 976
	<b>Net cash flow from financing activities</b>	<b>40</b>	<b>305 138 499 428</b>	<b>- 524 413 823 618</b>
	<b>Net cash flow during the period (50=20+30+40)</b>	<b>50</b>	<b>- 227 052 132 416</b>	<b>- 322 232 896 846</b>
	<b>Cash and cash equivalents at the beginning of the year</b>	<b>60</b>	<b>420 927 811 897</b>	<b>649 484 816 227</b>
	Effect of exchange rate fluctuations on cash and cash equivalents	61	205 810 511	92 430 961
	<b>Cash and cash equivalents at the end of the period (70=50+60+61)</b>	<b>70</b>	<b>194 081 489 992</b>	<b>327 344 350 342</b>

Preparer

Chief Accountant

Dated /10/2025

Deputy General Director



**Bui Viet Hoang**



**Tran Van Trinh**



**Bui Tuan Ngoc**



**PETROVIETNAM CHEMICAL AND SERVICES  
JOINT STOCK CORPORATION  
(CONSOLIDATED FINANCIAL STATEMENTS)**

6th Floor, Petroleum Institute Building, No. 167 Trung Kinh - Yen Hoa - Hanoi

Form No. B 09 - DN/HN

Issued under Circular No. 202/2014/TT-BTC dated December 22,  
2014 of the Ministry of Finance

**NOTES TO THE FINANCIAL STATEMENTS  
Quarter III/2025**

**I. CHARACTERISTICS OF BUSINESS ACTIVITIES**

**1. Form of capital ownership: Joint Stock Company**

Charter capital as of September 30, 2025

State capital: 29,231,380 shares (36%)

Other capital: 51,963,083 shares (64%)

**2. Business fields: Industry, trade, services**

**3. Business lines: Production and trading of petroleum chemicals**

**4. Normal business production cycle: Year**

**5. Characteristics of the business's operations during the fiscal year that affect the financial statements.**

**6. Business structure**

**List of subsidiaries**

- Total number of subsidiaries: 06

+ Number of consolidated subsidiaries: 06

+ Number of non-consolidated subsidiaries: 0

- List of important consolidated subsidiaries:

+DMC-Southern Petroleum Chemicals Joint Stock Company

Address: No. 24/8 Le Thanh Tong, Rach Dua Ward, Ho Chi Minh City, Vietnam

Parent company's interest ratio: 51%

Parent Company's voting rights: 51%

Parent Company's voting rights: 51%

+ M-I Vietnam Oil and Gas Services Company Limited

Address: No. 99 Le Loi, Vung Tau Ward, Ho Chi Minh City, Vietnam

Ownership ratio: 51%

Voting rights ratio: 51%

+ Drilling Fluids and Oilfield Services Company Limited

Address: 35 30/4 Street, Tam Thang Ward, Ho Chi Minh City

Ownership ratio: 100%

Voting rights ratio: 100%

+ PVChem-Tech Company Limited

Address: 12th Floor, Vietnam Petroleum Institute, 167 Trung Kinh, Cau Giay, Hanoi

Ownership ratio: 100%

Voting rights ratio: 100%

+ PVChem-CS Company Limited

Address: No. 163 Hai Ba Trung, Xuan Hoa Ward, Ho Chi Minh City

Ownership ratio: 100%

Voting rights ratio: 100%

+ PVChem Industrial Technical Services Company Limited

Address: 12th Floor, Vietnam Petroleum Institute, 167 Trung Kinh, Yen Hoa, Hanoi

Ownership ratio: 100%

Voting rights ratio: 100%

- Subsidiaries excluded from the consolidation process: none

- List of joint ventures and associates reflected in consolidated financial statements using the equity method

+ DMC-VTS Joint Venture Company Limited

Address: Phakhavok Village, Vilabouly District, Savannakhet Province, Laos

Ownership ratio: 38.61%

Voting rights ratio: 30%

List of jointly controlled entities that have ceased to apply or do not apply the equity method when preparing Consolidated Financial Statements

Events that significantly affected the Corporation's business operations during the reporting year

**II. ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING**

**1. Period Annual accounting (Starting from January 1st and ending on December 31st)**

**2. Unit of currency used in accounting: VND**

**III. STANDARDS AND APPLICATION**

1. Applicable accounting regime: Enterprise accounting regime issued according to Circular No. 200 & TT 202/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance

2. Statement on compliance with Accounting Standards and Accounting Regime: Financial statements are prepared and presented in accordance with Vietnamese Accounting Standards and Regime.

**IV. ACCOUNTING POLICIES APPLIED**

1. Principles for converting Financial Statements prepared in foreign currency to VND: The application of exchange rates when converting Financial Statements complies with the guidance of the Enterprise Accounting Regime (assets and liabilities at the end-of-period exchange rate, owner's investment capital at the exchange rate at the date of capital contribution, Business performance report and Cash flow statement at the average exchange rate)

**2. Types of exchange rates applied in accounting**

Apply the published exchange rate of the Bank where the transaction occurs as the recorded exchange rate.

Apply Vietcombank's foreign currency buying rate as the revaluation rate for cash and foreign currency deposited in the bank at the time of reporting.

Apply Vietcombank's selling rate when revaluing payables at the time of reporting.

3. Principles for determining the actual interest rate (effective interest rate) used to discount cash flows

**4. Principles of recording cash and cash equivalents**

Bank deposits are non-term deposits.

Cash equivalents: Reflect short-term investments with a recovery period of no more than 3 months from the investment date that can be easily converted into a known amount of cash and are subject to no risk of conversion into cash at the reporting date.

**5. Principles of accounting for financial investments**

b/ Investments held to maturity

Book value is original cost

Basis for determining irrecoverable losses: according to current regulations

Revalued items that meet the definition of foreign currency monetary items

c/ Loans

d/ Investment in subsidiaries; joint ventures and associates

**6. Principles of accounting for receivables**

Criteria for classifying receivables: According to receivable content (customer receivables, other receivables, internal receivables). Tracked in detail by original term, remaining term at the time of reporting, by original currency and by each debtor.

Receivables are recorded at no more than their recoverable amount.

Method of setting up provision for doubtful debts: Implement according to Circular 48/2019/TT-BTC dated August 8, 2019

#### 7. Principles of inventory recording

Inventory recording principle: At original price

- Method of determining inventory value: Weighted average

- Inventory accounting method: Perpetual declaration

- Method of setting up inventory price reduction provision: According to current regulations in Circular 48/2019/TT-BTC dated August 8, 2019

#### 8. Principles of recording and depreciating fixed assets

- Principles of recording tangible fixed assets and intangible fixed assets: Original price is recorded at cost price.

- Depreciation method of tangible fixed assets and intangible fixed assets: Straight line

#### 10. Accounting principles for deferred corporate income tax

a/ Accounting principles for deferred income tax assets Deductible temporary differences

#### 11. Principles of accounting for prepaid expenses

#### 12. Principles of accounting for liabilities

#### 14. Principles of recognition and capitalization of borrowing costs

#### 15. Principle of recording payable expenses

#### 16. Principles and methods of recording provisions for payables

#### 17. Principles of recognizing unrealized revenue

#### 19. Principles of recording equity

Principles for recording owners' capital contributions, equity surplus, convertible bond options, and other owners' capital

Principles for recording asset revaluation differences

- Principles of recording exchange rate differences

- Principles of recording undistributed profits

#### 20. Principles and methods of revenue recognition

- Sales revenue

- Service revenue

- Financial revenue

- Construction contract revenue

- Other income

#### 21. Accounting principles for revenue deductions

#### 22. Principles of accounting for cost of goods sold

#### 23. Principles of financial cost accounting

#### 24. Principles of accounting for sales costs and business management costs

#### 25. Principles and methods of recording current corporate income tax expenses and deferred corporate income tax expenses

#### 26. Other accounting principles and methods

Method of recording non-controlling interests

Method of eliminating internal transactions:

### V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

#### 1. Money

- Cash

- Cash in bank

- Money is transferring

- Cash equivalents

Add

#### 2. Financial investments

#### b/ Investment held to maturity

#### b1/ Short term

- Term deposits

- Bonds

- Other investments

Add

Closing balance

1 678 475 118

140 403 014 874

52 000 000 000

194 081 489 992

Closing balance

Book value

Original price

245 900 000 000

245 900 000 000

Closing balance

1 121 638 816

214 736 687 170

205 069 485 911

420 927 811 897

Closing balance

Book value

203 430 000 000

203 430 000 000

c/ Investment in capital contribution to other entities (details of each investment according to the capital holding ratio and voting rights ratio)	Closing balance			Opening balance		
	Original price	Preventive	Fair value	Original price	Preventive	Reasonable price
- Investment in subsidiaries	458 738 300 006		458 738 300 006	458 738 300 006		458 738 300 006
M-I Vietnam Oil and Gas Services Company Limited	63 338 300 006		63 338 300 006	63 338 300 006		63 338 300 006
PVChem Drilling Mud and Services Company Ltd	120 000 000 000		120 000 000 000	120 000 000 000		120 000 000 000
PVChem-Tech Company Limited	70 000 000 000		70 000 000 000	70 000 000 000		70 000 000 000
DMC-Southern Petroleum Chemicals Joint Stock Company	20 400 000 000		20 400 000 000	20 400 000 000		20 400 000 000
PVChem-CS Company Limited	125 000 000 000		125 000 000 000	125 000 000 000		125 000 000 000
PVChem-ITS Company Limited	60 000 000 000		60 000 000 000	60 000 000 000		60 000 000 000
- Investment in joint ventures and associates	12 769 655 880	- 12 769 655 880		12 769 655 880	- 12 769 655 880	
DMC-VTS Joint Venture Company Limited	12 769 655 880	- 12 769 655 880		12 769 655 880	- 12 769 655 880	
- Investment in other units						

- Summary of operations of subsidiaries, joint ventures and associates during the period:

- Significant transactions between the enterprise and its subsidiaries, joint ventures and associates during the period: Providing drilling fluid products and services of its own unit to form final products and services

- In case the fair value cannot be determined, explain the reason.

#### 3. Accounts receivable from customers

#### a/ Short-term trade receivables

- Details of customer receivables accounting for 10% or more of total customer receivables

Petrovietnam domestic exploration production operating company limited (lot 05.1a)

Nghi Son Refinery and Petrochemical Limited Liability Company

Stavian Industrial Metals Joint Stock Company

STAVIAN Chemical Joint Stock Company

- Other customer receivables

- Receivables from customers are related parties

Nghi Son Refinery and Petrochemical Company Limited

Vietnam National Industry - Energy Group - Operator of Block 01/97 & 02/97

Closing balance

1363 158 607 681

863 404 634 699

90 899 521 362

87 899 253 177

296 089 035 837

388 516 824 323

499 753 972 982

453 781 878 879

87 899 253 177

45 815 187 549

Closing balance

786 053 371 707

479 854 851 909

29 484 932 730

71 826 475 322

378 543 443 857

306 198 519 798

253 680 073 372

71 826 475 322

39 773 174 019



Vietnam - Russia Joint Venture Vietsovpetro (Block 09/1)	46 745 410 132	25 892 237 030
Vietnam - Russia Joint Venture Vietsovpetro	99.937.782.265	5 602 942 686
Domestic Oil and Gas Exploration and Production Operation Company Limited (Lot 05.1a)	90 899 521 362	29 484 932 730
Cuu Long Joint Venture Operating Company	12 823 970 555	12 869 339 361
PTSC Thanh Hoa Technical Services Joint Stock Company	9 831 450 925	
Hoang Long Company	2 840 961 081	
Vietnam National Industry - Energy Group - Operator of Block 01&02	8 233 758 000	6 404 200 000
Binh Son Refining and Petrochemical Joint Stock Company		8 700 708 512
Other stakeholders	48 754 583 833	53 126 063 712
b/ Long-term customer receivables	—	<b>3 726 000 000</b>
- Details of customer receivables accounting for 10% or more of total customer receivables		
- Other customer receivables		<b>3 726 000 000</b>
c/ Receivables from customers who are related parties (details of each subject)	—	—

4. Other receivables	Closing balance		Closing balance	
	Value	Preventive	Value	Preventive
a/ Short term				
- Receivables from equitization				
- Must collect dividends and profits shared				
- Receivable from workers				
- Bet, deposit				
- For loan				
- Expenses on behalf of				
- Other receivables	61 297 474 619		32 131 664 966	
Add	61 297 474 619		32 131 664 966	

b/ Long term		
- Other receivables	16 185 951 418	4 962 252 030
Add	16 185 951 418	4 962 252 030

5/ Missing assets awaiting resolution (details for each type of missing assets)	Closing balance		Closing balance	
	Quantity	Value	Quantity	Value
a/ Money				
b/ Inventory				
c/ Fixed assets				
d/ Other assets				

6/ Bad debt	Closing balance			Closing balance		
	Cost	Recoverable amount	Debtor	Cost	Recoverable amount	Debtor
- Total value of receivables, loans that are overdue or not overdue but unlikely to be recovered	45 263 071 208	3 946 400 246		46 161 680 226	4 513 686 264	
Details of overdue time and value of receivables and overdue loans by each subject if the receivables by each subject account for 10% or more of the total overdue debt)						
Petrovietnam domestic exploration production operating company limited	1 518 158 184			1 518 158 184		
DMC-VTS Joint Venture Company Limited	14 980 113 231			14 980 113 231		
Plastic Packaging Import Export Company Limited	2 838 995 257			2 838 995 257		
Hanoi Petroleum Construction Joint Stock Company	2 737 079 920			2 737 079 920		
Hoang Phat Import Export Trading and Service Company Limited	6 240 154 192	3 234 707 934		6 367 000 000	3 183 500 000	
Vietnam Industrial Steel Corporation	2 005 169 290			2 005 169 290		
Phuc An Trading and Service Co., Ltd.	4 839 488 314			4 839 488 314		
Other objects	10 103 912 820	711 692 312		10 875 676 030	1 330 186 264	
Information on fines, late interest receivables... arising from overdue debts but not recorded as revenue						
- Ability to recover overdue receivables						
Add	45 263 071 208	3 946 400 246		46 161 680 226	4 513 686 264	

7. Inventory	Closing balance		Closing balance	
	Cost	Provision	Cost	Provision
- Goods in transit	14,594,956,640		12 325 932 963	
- Raw materials	6 660 147 352		8 759 817 478	
- Tools, supplies	1 954 686 276		1 360 070 051	
- Work in progress	37 524 730 672		31 000 690 252	
- Finished product	3 870 603 994		5 168 381 076	
- Merchandise	253 590 714 875	- 55 159 039 384	295 454 823 337	- 54 743 803 436
- Goods on consignment	156 064 518 453		116 682 741 219	
- Goods sent to bonded warehouse				
- Real estate goods				
- Value of stagnant, poor, degraded inventory that cannot be sold at the end of the period; Causes and solutions for stagnant, poor, degraded inventory				
Value of inventory used as collateral to secure payable debts at the end of the period				
- Reasons for additional provisioning or reversal of inventory price reduction provision: Decrease in provisioning due to sales				
Add inventory cost	474 260 358 262	- 55 159 039 384	470 752 456 376	- 54 743 803 436

8. Long-term unfinished assets	Closing balance		Closing balance	
	Original price	Recoverable value	Original price	Recoverable value



n/ Long-term unfinished production and business costs				
b/ Unfinished basic construction (details for projects accounting for 10% of total basic construction value)				
- Unfinished basic construction	519 633 817	519 633 817	379 918 725	379 918 725
Add	519 633 817	519 633 817	379 918 725	379 918 725

#### 9. Increase and decrease of tangible fixed assets

Item	Buildings and structures	Machinery and equipment	Office equipment	Motor vehicles	Other	Total
<b>Original price of tangible fixed assets</b>						
1. Beginning balance	62 397 816 904	181 619 661 716	21 731 176 266	4 584 258 064	17 999 506 119	288 332 419 069
Purchase during the period		1 808 229 071	4 694 895 290	569 209 091		7 072 333 452
Completed construction investment						
Other increases						
Switch to real estate investment						
Liquidation, sale			1 107 525 905	169 674 154		1 277 200 059
Other discounts:		265 580 019		1 199 136 364		1 464 716 383
Closing balance	62 397 816 904	183 162 310 768	25 318 545 651	3 784 656 637	17 999 506 119	292 662 836 079
<b>Accumulated depreciation</b>						
Beginning balance	47 220 495 419	147 675 534 493	17 390 205 621	2 672 130 862	8 748 154 496	223 706 520 891
Depreciation during the period	1 338 321 178	7 659 014 849	918 651 908	197 752 117	1 632 591 468	11 746 331 520
Other increases						
Switch to real estate investment						
Liquidation, sale			1 107 525 905	169 674 154		1 277 200 059
Other discounts:		763 537 490		520 809 293		1 284 346 783
Closing balance	48 558 816 597	154 571 011 852	17 201 331 624	2 179 399 532	10 380 745 964	232 891 305 569
<b>Residual value of tangible fixed assets</b>						
- Opening balance	15 177 321 485	33 944 127 223	4 340 970 645	1 912 127 202	9 251 351 623	64 625 898 178
- Closing balance	13 839 000 307	28 591 298 916	8 117 214 027	1 605 257 105	7 618 760 155	59 771 530 510

- The remaining value at the end of the period of tangible fixed assets used as mortgage or pledge to secure loans
- Original price of fixed assets at the end of the period that have been fully depreciated but are still in use: VND 127,058 billion
- Original price of fixed assets at the end of the year awaiting liquidation:
- Unfulfilled commitments on the purchase and sale of valuable tangible assets:
- Other changes in tangible fixed assets

#### 10. Increase or decrease in intangible fixed assets

Item	Land use rights	Copyright, patent	Trademark	Computer software	Other intangible assets	Total
<b>Intangible fixed asset price</b>						
Beginning balance	6 189 231 696			2 886 622 062	60 000 000	9 135 853 758
- Purchased within the year				55 489 000		55 489 000
- Created from within the business						
- Increase due to business consolidation						
- Other increases:						
- Liquidation, sale						
- Switch to real estate investment						
Closing balance	6 189 231 696			2 942 111 062	60 000 000	9 191 342 758
<b>Accumulated depreciation</b>						
Beginning balance	1 213 360 322			2 775 510 947	9 387 097	3 998 258 366
- Depreciation during the year	142 028 469			41 439 423	9 000 000	192 467 892
- Other increases:						
- Liquidation, sale						
- Switch to real estate investment						
Closing balance	1 355 388 791			2 816 950 370	18 387 097	4 190 726 258
<b>Residual value of intangible assets</b>						
- Opening balance	4 975 871 374			111 111 115	50 612 903	5 137 595 392
- Closing balance	4 833 842 905			125 160 692	41 612 903	5 000 616 500

- Remaining value of intangible assets used as collateral for loans:
- Original price of fixed assets at the end of the period that have been fully depreciated but are still in use: VND 2,749 billion
- Data explanation and other explanations

#### 11. Increase or decrease in investment real estate (for rent):

Item	Buildings and structures	Machinery and equipment	Office equipment	Motor vehicles	Land use rights	Total
<b>Original price of investment real estate</b>						
1. Beginning balance	77 336 499 068	36 642 825 135	12 966 633 458	272 580 000	24 657 551 024	151 876 088 685
Purchase during the period						
Other increases: Transfer from fixed assets						
Switch to real estate investment						
Liquidation, sale						
Other discounts:						
Closing balance	77 336 499 068	36 642 825 135	12 966 633 458	272 580 000	24 657 551 024	151 876 088 685
<b>Accumulated depreciation</b>						
Beginning balance	42 424 004 588	26 610 219 592	12 966 633 458	256 666 004	7 936 004 285	90 193 527 927
Depreciation during the period	2 194 818 507	981 322 515		7 499 997	462 329 082	3 645 970 101
Other increases: Transfer from fixed assets						
Switch to real estate investment						
Liquidation, sale						



Other discounts:						
Closing balance	44 618 823 095	27 591 542 107	12 966 633 458	264 166 001	8 398 333 367	93 839 498 028
Remaining value of real estate investment						
- Opening balance	34 912 494 480	10 032 605 543		15 913 996	16 721 546 739	61 682 560 758
- Closing balance	32 717 675 973	9 051 283 028		8 413 999	16 259 217 657	58 036 590 657

- Remaining value of investment real estate used as mortgage or pledge for loans:

- Original price of investment real estate at the end of the period has been fully depreciated but is still in use: 29,685 billion VND

- Data explanation and other explanations

#### 12. Prepaid expenses

##### a/ Short term (details by item)

- Prepaid expenses for fixed asset operating lease

- Tools and equipment used

- Borrowing costs

- Other items (detail if large value)

##### b/ Long term

- Insurance costs

- Other items (detail if large value)

Add

Closing balance

4 201 731 975

Closing balance

2 856 160 221

4 201 731 975

2 775 870 313

2 775 870 313

6 977 602 288

2 856 160 221

2 938 411 579

2 938 411 579

5 794 571 800

13. Loans and financial leases	Closing balance		During the period		Closing balance	
	Value	Number of debtors	Increase	Reduce	Value	Number of debtors
a/ Short-term loans	719 514 156 666	719 514 156 666	1 090 819 081 421	784 984 015 858	413 679 091 103	413 679 091 103
b/ Long-term loans (details by term)						
Add	719 514 156 666	719 514 156 666	1 090 819 081 421	784 984 015 858	413 679 091 103	413 679 091 103

d/ Overdue and unpaid loans and financial lease debts

d/ Detailed explanation of loans and financial lease debts to related parties

PV Combank Short Term Loan

#### 14. Payable to Seller

##### a/ Short-term trade payables

- Details for each subject accounting for 10% or more of the total payable

Binh Son Refining and Petrochemical Joint Stock Company

HKT Trading and Service Company Limited

VINOMIG SINGAPORE PTE, LTD

Branch of PetroVietnam Gas Corporation - Joint Stock Company - Gas Products Trading Company

An Phat General Chemical Trading Company Limited

Viet Tri Chemical Joint Stock Company

- Payable to other entities

##### b/ Long-term trade payables

##### c/ Overdue debt not paid

- Details of each subject accounting for 10% or more of the total overdue

- Other objects

Add

d/ Payable to related parties (details for each entity)

Binh Son Refining and Petrochemical Joint Stock Company

Branch of PetroVietnam Gas Corporation - Joint Stock Company - Gas Products Trading Company

Oil and Gas Construction Maintenance and Repair Joint Stock Company

Vietnam Oil and Gas Logistics Services Joint Stock Company

Vietnam Russia Joint Venture VIETSOVPETRO

Other related companies

Closing balance

437 636 798 692

30 778 681 416

52 878 119 524

53 348 989 525

5 335 102 000

44 474 890 320

250 821 015 907

47 841 511 114

30 778 681 416

1 719 712 447

2 201 497 610

6 522 998 040

6 618 621 601

Closing balance

369 531 229 620

38 697 943 988

35 597 994 303

36 728 115 018

47 165 172 210

211 342 004 101

94 559 872 223

38 697 943 988

35 597 994 303

5 332 298 318

14 931 635 614

15. Taxes and other payments to the state	Opening balance	Amount payable during the year	Amount actually paid during the year	Closing balance
VAT	1 054 029 279	27 858 198 071	25 058 313 642	3 853 913 708
VAT on imported goods	-	60 655 410 520	60 655 410 520	
Import tax	-	5 740 367 793	5 740 367 793	
Corporate Income Tax	8 213 728 396	15 036 589 641	15 822 688 909	7 427 629 128
Personal Income Tax	1 256 662 700	12 241 577 766	12 243 030 952	1 255 209 514
Resource tax				
Real estate tax		375 000	375 000	
Land rent	- 798 089 954	3 106 188 686	2 308 098 732	
Contractor tax	392 585 573	967 170 167	1 061 505 596	298 250 144
Environmental tax				
Business license tax		27 000 000	27 000 000	
Other taxes	-	129 557 667	129 557 667	
Fees, charges	-	231 349 000	231 349 000	
Add	10 118 915 994	125 993 784 311	123 277 697 811	12 835 002 494
In which:				
Taxes and others receivable from State Treasury	926 052 964			134 020 376
Taxes and others payable to State Treasury	11 044 968 958			12 969 022 870

#### 16/ Expenses payable

##### a/ Short term

- Advance payment of salary expenses during leave

- Provisional provisional cost of goods and finished products

- Other provisions

##### b/ Long term

- Interest

Closing balance

143 788 546 620

143 788 546 620

Opening balance

86 308 351 197

86 308 351 197



- Other items		
Add	143 788 546 620	86 308 351 197
<b>17. Other payables</b>	<b>Closing balance</b>	<b>Opening balance</b>
a/ Short term		
Dividends payable	13 624 429 689	1 374 429 689
Union dues	681 578 207	147 043 375
Social insurance	707 802 179	
Other payables	8 637 361 972	3 441 014 692
Add	<u>23 651 172 047</u>	<u>4 962 487 756</u>

b/ Long term

- Accept deposits and long-term bets

- Other payables

Add

c/ Unpaid overdue debt (details of each item, reasons for unpaid overdue debt)

<b>18. Unrealized revenue</b>	<b>Closing balance</b>	<b>Opening balance</b>
a/ Short term		
Revenue received in advance		
Revenue from traditional customer programs		
Other Unearned Revenue		
Add		
b/ Long term		
Revenue received in advance		
Revenue from traditional customer programs		
Other Unearned Revenue		
Add		
c/ Possibility of not being able to perform the contract with the customer (details of each item, reasons for inability to perform)		

<b>19. Provisions for payables</b>	<b>Closing balance</b>	<b>Opening balance</b>
Reserve fund for environmental damage compensation		
Other reserves	10 936 197 380	13 912 652 515
Add	<u>10 936 197 380</u>	<u>13 912 652 515</u>

**20. Deferred income tax assets and deferred income tax liabilities**

a/ Deferred income tax assets		
Corporate income tax rate used to determine the value of deferred income tax assets	20%	20%
Deferred tax assets related to deductible temporary differences		
Deferred income tax assets	21 532 997 359	21 150 750 589
b/ Deferred income tax payable		
Corporate income tax rate used to determine deferred income tax payable	20%	20%
Deferred income tax liabilities arising from taxable temporary differences	2 553 931 176	2 591 104 609
Amount offset against deferred tax assets		

**21. Equity**

a/ Equity fluctuation comparison table

	Owner's equity							
	Share capital	Share premium	Treasury shares	Foreign exchange differences	Development Investment Fund	Undistributed net profit and funds	Non-controlling interest	Add
A	1	2	2	3	4	5	5	6
Last year's opening balance	811,944,630,000	39,728,981,618	-	2,672,747,436	53,713,907,299	33,747,124,438	107,914,630,936	1,049,722,021,727
- Capital increase in previous year								-
- Profit in previous year						3,299,249,627	12,193,946,044	15,493,195,671
- Difference due to report conversion								-
- Other increases						378,963,609		378,963,609
- Distribution of funds								-
Development investment fund					3,200,000,000	3,200,000,000		-
Bonus and Welfare Fund						8,852,020,777	190,955,734	9,042,976,511
Dividends						4,871,667,780	13,595,540,272	18,467,208,052
- Reclassify						1,680,540,161	1,680,540,161	-
- Other discounts								-
Beginning balance of this year	811,944,630,000	39,728,981,618	-	2,672,747,436	56,913,907,299	22,182,189,278	104,641,540,813	1,038,083,996,444
Capital increase this year								-
- Profit this year						16,815,256,473	14,937,019,811	31,752,276,284
- Difference due to report conversion								-
- Other increases								-
- Distribution of funds								-
Development investment fund								-
Bonus and Welfare Fund						4,401,681,555	61,434,895	4,463,116,450
Dividends							12,250,000,000	12,250,000,000
- Reclassify								-
- Other discounts						334,535,896	75,964,387	410,500,283
Closing balance	811,944,630,000	39,728,981,618	-	2,672,747,436	56,913,907,299	34,261,228,300	107,191,161,342	1,052,712,655,995

\* Note :The Corporation has used the Corporation's Development Investment Fund for projects/increased charter capital according to resolutions.

Resolution No. 2618/NQ-DMC dated December 11, 2012 for Cai Mep Petroleum Chemical Plant project with the amount of VND 24,888,000,000

Resolution 1196/NQ-DMC dated June 13, 2014 for the DMC Service Base project in Quang Ngai with an amount of 3,307,485,134 VND

Resolution 91/NQ-DMC dated January 15, 2016 for the investment project of equipment system for cleaning tanks, offshore oil storage tanks, and oil tankers with the amount of 31,848,000,000 VND

Resolution 850/NQ-DMC dated April 24, 2015 contributing capital to MI VN in the amount of VND 54,177,300,000

Total amount: 114,220,785,134 VND

In 2023, the Corporation used the Development Investment Fund to issue shares to increase equity capital according to Resolution No. 766/NQ-PVChem of the 2023 Annual General Meeting dated June 26, 2023. On November 3, 2023, Resolution No. 1246/NQ-PVChem of the Board of Directors approved the results of issuing shares to increase equity capital from equity capital (transferred from the Corporation's Development Investment Fund) in the amount of: VND 99,994,630,000 (quantity of 9,999,463 shares for 9,302 shareholders).

On December 28, 2023, the State Securities Commission confirmed the Report on the results of the additional public offering of shares No. 1449/2023/BC-PVChem dated December 22, 2023 of the Corporation. Accordingly, the Corporation issued 21,195,000 shares to the public to existing shareholders at a selling price of VND 10,000/share. Of which, 18,884,868 shares were distributed to existing shareholders at a ratio of 10:4.24. The remaining 2,310,132 shares were offered to other entities and will be subject to transfer restrictions within one year from the date of completion of the offering.



<b>b. Details of owner's equity</b>	<b>Closing balance</b>	<b>Opening balance</b>
- Contributed capital of the parent company (Vietnam Oil and Gas Group)	292 313 800 000	292 313 800 000
- Capital contributions of other entities	519 630 830 000	519 630 830 000
- Number of treasury shares		
<b>Add</b>	<b><u>811 944 630 000</u></b>	<b><u>811 944 630 000</u></b>
<b>c. Capital transactions with owners and dividend and profit distribution</b>		
- Owner's equity		
+ Beginning capital contribution	811 944 630 000	500 000 000 000
+ Capital increase during the year		
+ Capital contribution decreased during the year		
+ Year-end capital contribution	811 944 630 000	811 944 630 000
- Dividends on profits already distributed		
<b>d. Stocks</b>		
- Number of shares registered for issuance	81 194 463	81 194 463
- Number of shares sold to the public	81 194 463	81 194 463
+ Common stock	81 194 463	81 194 463
+ Preferred stock		
- Number of shares bought back		
+ Common stock		
+ Preferred stock		
Number of shares outstanding	81 194 463	81 194 463
+ Common stock	81 194 463	81 194 463
+ Preferred stock		
Outstanding share value:	10 000	10 000
<b>d. Dividends</b>		
- Dividends declared after the end of the accounting year		
+ Dividends declared on common stock		
+ Dividends declared on preferred stock		
- Unrecorded cumulative preferred stock dividends		
<b>e. Enterprise funds:</b>		
- Development investment fund	56 913 907 299	56 913 907 299
- Other equity funds		
<b>g. Income and expenses, gains or losses are recorded directly in equity according to the provisions of specific accounting policies.</b>		
<b>22. Exchange rate difference</b>	<b>Closing balance</b>	<b>Opening balance</b>
- Exchange rate difference due to conversion of financial statements prepared in foreign currency into VND	2 672 747 436	2 672 747 436
- Exchange rate differences arising from other reasons (evaluation of foreign currency balance + debt)		
<b>23. Funding sources</b>		
- Funding provided during the year		
- Career expenses		
- Remaining funds at the end of the year	3 390 000 000	
<b>24. Off-Balance Sheet Items</b>	<b>Closing balance</b>	<b>Opening balance</b>
<b>a/ Outsourced assets</b>		
Total future minimum lease payments under non-cancelable operating leases over terms		
- Up to 1 year		
- Over 1- 5 years		
<b>b/ Assets kept in custody</b>		
Goods and materials for safekeeping, processing, and consignment		
Goods accepted for sale, consignment, pledge, mortgage		
<b>c/ Bad debt has been handled</b>	<b>8 474 590 773</b>	<b>8 474 590 773</b>
QINHDAO CHEMICALS CO.,LTD (reason for dissolution: The enterprise no longer exists)	101 882 720	101 882 720
Foundation Engineering and Construction Company (Reason for deletion: Recovery cost is greater than recovery amount)	78 440 000	78 440 000
Hoang My Private Enterprise (Reason for deletion: Recovery cost is greater than the recovered amount)	60 040 000	60 040 000
565 Joint Stock Company (Reason for deletion: Recovery cost is greater than the recovered amount)	47 850 000	47 850 000
Yu Yee Engineering Pte Ltd (Reason for write-off: Recovery cost is greater than recovery amount)	23 736 000	23 736 000
Khang Minh Development Investment Joint Stock Company (Late interest - execution of judgment without recovered assets)	3 202 956 149	3 202 956 149
Danang Plastic Chemical Joint Stock Company (Delayed interest - Lawsuit)	718 414 483	718 414 483
Phuc Quang - Hong Anh Company Limited (Contractual penalty - In bankruptcy proceedings with no possibility of recovery)	2 889 365 019	2 889 365 019
Vietnam Industrial Steel Corporation (Late interest - under execution of judgment without collateral)	544 708 695	544 708 695
DMC-VTS Joint Venture Company Limited (Deferred Interest)	801 763 240	801 763 240
PP Production and Trading Joint Stock Company (Recovery cost is greater than recovery value)	5 434 467	5 434 467
<b>d/ Other information about items outside the Balance Sheet</b>		
<b>VII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BUSINESS RESULTS REPORT</b>	<b>This year</b>	<b>Last year</b>
<b>1. Total sales and service revenue</b>	<b><u>3 578 746 254 024</u></b>	<b><u>1 944 305 909 311</u></b>
<b>a/ Revenue</b>		
- Sales revenue	3263 297 665 924	1 768 152 647 387
- Service revenue	315 448 588 100	176 153 261 924
- Construction contract revenue		
<b>b/ Revenue for related parties (details for each subject)</b>	<b><u>1 228 155 359 881</u></b>	<b><u>791 266 892 072</u></b>
Nghi Son Refinery and Petrochemical Company Limited	323 889 656 612	271 422 539 987
Vietsovpetro Vietnam - Russia Joint Venture	154 078 146 487	136 727 291 180
Vietnam - Russia Joint Venture Vietsovpetro - Oil and Gas Product Sharing Contract for Block 09	106 874 968 415	
VIETNAM OIL CORPORATION - JOINT STOCK COMPANY	61 658 575 000	
PetroVietnam Fertilizer and Chemicals Corporation - JSC - PetroVietnam Chemicals Business Branch	7 259 998 160	53 418 227 687
Vietnam National Industry - Energy Group - Operator of Block 01/97 & 02/97	73 541 081 260	70 131 622 075
Vietnam National Industry - Energy Group - Operator of Lot 01&02	36 877 170 000	33 146 060 000
Cuu Long Joint Venture Operating Company (BL 15-1)	33 897 158 036	38 623 328 593
Hoang Long Company	48 090 174 453	
PTSC Thanh Hoa Technical Services Joint Stock Company	24 664 206 506	
Binh Son Refining and Petrochemical Joint Stock Company	60.008.563.294	61 399 100 991
Domestic Oil and Gas Exploration and Production Operation Company Limited - Lot 05.1A	212 686 681 464	35 627 803 045
Other customers	84 628 980 194	90 770 918 514
<b>c/ Case of recording revenue from asset leasing</b>		
<b>2. Revenue deductions</b>	<b><u>1 914 002 133</u></b>	<b><u>101 211 228</u></b>

* In there:		
Trade discount	355 271 125	101 211 228
+ Discount on sales	1 558 731 008	
+ Returned goods		
+ Export tax		
<b>3. Net revenue from sales and service provision</b>	<b>3 576 832 251 891</b>	<b>1 944 204 698 083</b>
* In which: + Net revenue from goods exchange	3 261 383 663 791	1 768 051 436 159
+ Net revenue from service exchange	315 448 588 100	176 153 261 924
+ Net revenue from construction contracts		
<b>4. Cost of goods sold</b>	<b>This year</b>	<b>Last year</b>
- Cost of goods sold	3 034 719 287 455	1 651 443 876 568
- Cost of finished products sold	50 643 705 225	26 762 271 431
- Cost of services provided	268 492 660 328	149 138 450 660
- Remaining value, transfer and liquidation costs of sold investment real estate		
- Investment real estate business costs		
- Inventory loss and damage		
- Expenses exceeding normal levels		
- Provision for inventory price reduction	- 707 572 800	- 15 471 905 214
Add	<b>3 353 148 080 208</b>	<b>1 811 872 693 445</b>
<b>5. Financial operating revenue</b>	<b>This year</b>	<b>Last year</b>
- Interest on deposits and loans	14 287 234 851	14 841 827 674
- Profit from sale of investments		
- Dividends, profits shared		
- Exchange rate difference profit	1 631 317 477	2 948 936 768
- Interest on deferred payment sales, payment discounts	- 240 225 584	2 293 038 320
- Other financial revenue	<b>15 678 326 744</b>	<b>20 083 802 762</b>
Add		
<b>6. Financial costs</b>	<b>This year</b>	<b>Last year</b>
- Loan interest	15 083 282 064	2 089 905 025
- Payment discount, deferred sales interest	6 499 270 420	
- Losses from liquidation of financial investments		
- Exchange rate difference loss	21 670 235	1 207 345 445
- Provision for decline in value of trading securities and investment losses		
- Other financial costs	2 871 529 592	2 275 834 584
- Financial expense deductions		
Add	<b>24 475 752 311</b>	<b>5 573 085 054</b>
<b>7. Other income</b>		
- Liquidation and sale of fixed assets	194 934 866	
- Fines collected	1 274 012 665	123 739 706
- Other items	2 378 073 912	6 847 065 099
Add	<b>3 847 021 443</b>	<b>6 970 804 805</b>
<b>8. Other costs</b>		
- Remaining value of fixed assets and costs of liquidation and sale of fixed assets	150 602 508	8 749 981
- Penalties	261 456 384	869 885 946
- Other items	1 239 112 906	1 877 184 576
Add	<b>1 651 171 798</b>	<b>2 755 820 503</b>
<b>9. Selling expenses and business management expenses</b>		
a/ Business management expenses incurred during the period	<b>135 370 254 691</b>	<b>105 034 188 006</b>
Details of items accounting for 10% or more of total business management costs		
- Other business management expenses		
b/ Selling expenses incurred during the period	<b>35 983 669 870</b>	<b>33 766 191 141</b>
Details of items accounting for 10% or more of total sales costs		
- Other selling expenses		
c/ Amounts deducted from selling expenses and business management expenses		
- Return of product and goods warranty provisions		
- Reversal of restructuring provisions and other provisions		
- Other deductions		
<b>10. Production and business costs by factor</b>	<b>This year</b>	<b>Last year</b>
- Cost of raw materials	415 512 890 745	192 845 653 845
- Labor costs	88 841 720 369	51 046 105 368
- Fixed asset depreciation costs	13 849 659 863	13 545 859 283
- Outsourcing service costs	161 860 508 423	147 448 783 282
- Other expenses in cash	57 375 596 286	30 433 561 529
Add	<b>737 440 375 686</b>	<b>435 319 963 307</b>
<b>11. Current corporate income tax expense</b>	<b>This year</b>	<b>Last year</b>
- Corporate income tax expense calculated on current year taxable income	15 036 589 641	4 652 912 876
Adjust corporate income tax of previous years into current corporate income tax of this year		
- Total current corporate income tax	<b>15 036 589 641</b>	<b>4 652 912 876</b>
<b>12. Deferred corporate income tax expense</b>	<b>This year</b>	<b>Last year</b>
- Deferred corporate income tax arising from taxable temporary differences	- 1 060 194 725	1 213 814 536
- Deferred corporate income tax arising from the reversal of deferred tax assets		
- deferred corporate income tax income PS from deductible temporary differences		
- Deferred corporate income tax income PS from deferrals arising from unused tax losses and tax incentives		
- Deferred corporate income tax income arising from the reversal of deferred income tax payable		
- Total deferred corporate income tax expense		



**VIII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT**

**1. Non-cash transactions affect future cash flow statements**

- Purchase of assets by taking on directly related liabilities or through financial leasing transactions:
- Buying businesses through issuing shares
- Convert debt into equity

Other non-monetary transactions

2. Amounts of money held by the enterprise but not used: Present the value and reasons for large amounts of cash and cash equivalents held by the enterprise but not used due to legal restrictions or other constraints that the enterprise must fulfill.

**IX. OTHER INFORMATION**

**1. Contingent liabilities, commitments and other financial information**

**2. Events occurring after the end of the accounting period**

**3. Information about related parties (in addition to the information explained in the above sections)**

**4. Present assets, revenue and business results by segment (by business sector or geographical area) according to the provisions of accounting standard No. 28 "segment reporting"**

**5. Comparative information (changes in information in financial statements of previous accounting years):**

**6. Information on continuing operations**

**7. Other information**

**Preparer**



**Bui Viet Hoang**

**Chief Accountant**



**Tran Van Trinh**

**Dated** /10/2025

**Deputy General Director**



**Bui Tuan Ngoc**