

**AMECC MECHANICAL CONSTRUCTION JSC**  
**INTERIM SEPARATE FINANCIAL STATEMENT**  
**Third Quarter of 2025**

## INTERIM SEPARATE BALANCE SHEET

As at 30th September, 2025

Unit: VND

ASSETS	Code	Note	30/09/2025	01/01/2025
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>2,320,115,064,370</b>	<b>2,196,786,024,212</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>148,592,514,595</b>	<b>182,279,683,271</b>
1. Cash	111	V.01	118,869,422,635	137,631,100,335
2. Cash equivalents	112		29,723,091,960	44,648,582,936
<b>II. Short-term financial investment</b>	<b>120</b>	<b>V.02</b>	<b>136,517,181,395</b>	<b>81,228,997,074</b>
1. Held to maturity investments	123		136,517,181,395	81,228,997,074
<b>III. Các khoản phải thu ngắn hạn</b>	<b>130</b>		<b>871,173,826,945</b>	<b>905,952,764,441</b>
1. Short-term trade receivables	131	V.03	454,150,449,095	680,831,059,240
2. Short-term prepayments to suppliers	132	V.04	65,570,324,448	75,697,317,530
3. Receivables according to the progress of construction	134		148,696,849,906	140,158,176,954
4. Short-term loan receivables	135		15,998,360,072	15,998,360,072
5. Other current account receivables	136	V.05	254,972,614,679	70,814,884,946
6. Provision for doubtful debts (*)	137	V.06	(68,214,771,255)	(77,547,034,301)
<b>IV. Inventories</b>	<b>140</b>	<b>V.07</b>	<b>1,085,904,461,045</b>	<b>993,398,831,319</b>
1. Inventories	141		1,085,904,461,045	993,398,831,319
<b>V. Other Current assets</b>	<b>150</b>		<b>77,927,080,390</b>	<b>33,925,748,107</b>
1. Short-term prepaid expenses	151	V.13	44,486,503,783	15,255,734,778
2. Deductible Value-added tax	152		33,439,649,164	18,669,085,886
3. Taxes and other receivables from the State Budget	153	V.16	927,443	927,443
<b>B. NON-CURRENT ASSETS</b>	<b>200</b>		<b>1,080,749,983,011</b>	<b>1,087,306,451,030</b>
<b>I. Non-current account receivables</b>	<b>210</b>		<b>23,829,688,137</b>	<b>22,883,917,137</b>
1. Other non-current account receivables	216	V.05	23,829,688,137	22,883,917,137
<b>II. Fixed assets</b>	<b>220</b>		<b>618,825,760,835</b>	<b>617,035,375,355</b>
1. Tangible fixed assets	221	V.08	231,985,764,563	239,207,251,462
- Cost	222		525,710,430,874	507,634,902,311
- Accumulated amortization (*)	223		(293,724,666,311)	(268,427,650,849)
2. Financial lease fixed assets	224	V.09	355,388,323,750	345,503,411,257
- Cost	225		474,865,525,761	438,244,069,750
- Accumulated amortization (*)	226		(119,477,202,011)	(92,740,658,493)
3. Intangible fixed assets	227	V.10	31,451,672,522	32,324,712,636
- Cost	228		49,875,893,197	49,510,893,197
- Accumulated amortization (*)	229		(18,424,220,675)	(17,186,180,561)
<b>III. Investment properties</b>	<b>230</b>		<b>-</b>	<b>-</b>
<b>IV. Long-term fixed assets in progress</b>	<b>240</b>	<b>V.11</b>	<b>150,227,814,456</b>	<b>168,841,566,486</b>
1. Construction in progress	242		150,227,814,456	168,841,566,486
<b>V. Long-term financial investments</b>	<b>250</b>	<b>V.12</b>	<b>265,779,304,078</b>	<b>252,278,819,405</b>
1. Investments in subsidiaries	251		11,625,270,000	11,625,270,000
2. Investment in joint ventures and associates	252		77,119,605,000	77,119,605,000
3. Investment in equity of other entities	253		162,543,944,405	162,543,944,405
4. Held to maturity investments	255		14,490,484,673	990,000,000
<b>VI. Other non-current assets</b>	<b>260</b>		<b>22,087,415,505</b>	<b>26,266,772,647</b>
1. Long-term prepaid expenses	261	V.13	3,164,057,660	2,872,263,492
2. Deferred income tax assets	262		18,923,357,845	23,394,509,155
<b>TOTAL ASSETS</b>	<b>270</b>		<b>3,400,865,047,381</b>	<b>3,284,092,475,242</b>

**INTERIM SEPARATE BALANCE SHEET**

As at 30th September, 2025

(Continued)

Unit: VND

OWNER'S EQUITY AND TOTAL LIABILITIES	Code	Note	30/09/2025	01/01/2025
<b>A. LIABILITIES</b>	<b>300</b>		<b>2,562,786,342,961</b>	<b>2,477,505,737,224</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>2,302,719,743,569</b>	<b>2,176,842,426,794</b>
1. Short-term trade payables	311	V.14	330,992,642,539	422,290,017,330
2. Short-term advances from customers	312	V.15	556,425,512,491	421,021,952,032
3. Taxes and other payables to the State Budget	313	V.16	31,690,208,446	48,880,166,157
4. Payables to employees	314		18,153,748,825	26,910,734,964
5. Accrued expenses short-term	315	V.17	44,177,438,629	37,637,370,640
6. Short-term unearned revenue	318			35,000,000
7. Other current payables	319	V.18	32,334,535,588	32,694,758,974
8. Short-term borrowings and financial leases liabilities	320	V.19	1,288,933,820,610	1,187,351,166,697
9. Bonus and welfare fund	322		11,836,441	21,260,000
<b>II. Non-current liabilities</b>	<b>330</b>		<b>260,066,599,392</b>	<b>300,663,310,430</b>
1. Other non-current payables	337	V.18	79,358,968,505	100,858,968,505
2. Long-term borrowings and financial leases liabilities	338	V.19	180,707,630,887	199,804,341,925
<b>B. OWNER'S EQUITY</b>	<b>400</b>		<b>838,078,704,420</b>	<b>806,586,738,018</b>
<b>I. Owner's equity</b>	<b>410</b>	<b>V.20</b>	<b>838,078,704,420</b>	<b>806,586,738,018</b>
1. Contributed capital	411		600,000,000,000	600,000,000,000
- Ordinary shares with voting rights	411a		600,000,000,000	600,000,000,000
2. Share premium	412		(3,255,000,000)	(3,255,000,000)
3. Development investment fund	418		191,841,738,018	154,611,356,684
4. Undistributed after-tax profit	421		49,491,966,402	55,230,381,334
- Undistributed after-tax profit brought forward	421a		17,848,199,006	-
- Undistributed after-tax profit of current period	421b		31,643,767,396	55,230,381,334
<b>II. Reserves and other funds</b>	<b>430</b>		<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>440</b>		<b>3,400,865,047,381</b>	<b>3,284,092,475,242</b>

Note: Metrics with negative values are recorded in parentheses ( )

Prepared by

Chief Accountant



Vũ Thị Phương Hào



Nguyễn Hữu Phong



15th October, 2025

General Director

Nguyễn Văn Thọ



# INTERIM SEPARATE INCOME STATEMENT REPORT

Third quarter of 2025

Unit: VND

ITEMS	Code	Note	Third quarter of 2025	Third quarter of 2024
1. Revenues from sales of goods and rendering of se	01	VI.1	629,677,510,774	627,960,661,639
2. Revenue deductions	02		-	-
3. Net revenue from sales of goods and rendering of services	10		629,677,510,774	2,107,265,289,748
4. Cost of goods sold and services rendered	11	VI.2	585,111,781,901	559,099,618,828
5. Gross profit from sales of goods and rendering of services	20		44,565,728,873	68,861,042,811
6. Financial income	21	VI.3	5,582,396,727	4,080,158,419
7. Financial expenses:	22	VI.4	21,967,209,104	24,293,040,327
- In which: Interest expenses	23		21,948,030,353	23,348,925,923
8. Selling expenses	24		4,589,772,436	6,350,573,281
9. Administrative expenses	25	VI.5	11,902,137,226	21,460,217,362
10. Net operating profit	30		11,689,006,834	20,837,370,260
11. Other income	31	VI.6	9,002,386,597	54,770,977
12. Other expenses	32	VI.7	11,362,679,792	3,035,711,084
13. Other profit	40		(2,360,293,195)	(2,980,940,107)
14. Accounting profit before tax	50		9,328,713,639	17,856,430,153
15. Current corporate income tax expense	51	VI.8	2,290,533,769	4,402,162,352
16. Deferred corporate income tax expense	52		-	-
17. Profit after tax	60		7,038,179,870	13,454,267,801

Prepared by



Vũ Thị Phương Hảo

Chief Accountant



Nguyễn Hữu Phong



General Director

Nguyễn Văn Thọ

26th October, 2025

## INTERIM SEPARATE CASH FLOW STATEMENT

Indirect Method

Third quarter of 2025

Unit: VND

ITEM	Code	Third quarter of 2025	Third quarter of 2024
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>20</b>	<b>5,709,828,558</b>	<b>10,979,715,388</b>
1. Profit before tax	01	47,245,013,839	59,114,755,299
2. Adjustments for		105,139,752,571	144,538,631,750
- Depreciation and amortization of fixed assets and investment	02	53,271,599,094	67,162,439,271
- Provisions	03	(9,332,263,046)	(178,506,104)
- (Gain)/loss from retranslation of monetary items denominated i	04	-	-
- (Gain)/loss from investment/Disposal of fixed assets	05	(3,763,741,417)	(4,196,468,573)
- Interest expenses	06	64,964,157,940	81,751,167,156
- Other deductions	07	-	-
3. Operating profit/loss before changes of working capital	08	152,384,766,410	203,653,387,049
- (Increase) decrease in account receivables	09	19,062,603,218	268,576,291,775
- (Increase)decrease in inventories	10	(92,505,629,726)	(450,787,941,003)
- Increase/ (decrease) in account payables	11	(732,152,507)	91,125,696,709
(excluding interest payable, corporate income tax liabilities)		-	-
- (Increase)/ decrease in prepaid expenses	12	(29,522,563,173)	(254,817,828)
- Interest paid	14	(64,964,157,940)	(81,751,167,156)
- Corporate income tax paid	15	(15,233,995,499)	(19,572,366,970)
- Other receipt from operating activities	16	-	-
- Other payments for operating activities	17	37,220,957,775	(9,367,188)
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>30</b>	<b>(121,882,940,109)</b>	<b>(226,560,764,901)</b>
1. Payments for acquisitions, constructions of fixed assets	21	(20,227,014,857)	(127,297,144,613)
2. Proceeds from disposal and liquidation of fixed assets and other long-term	22	2,649,515,000	16,983,780,000
3. Loans given and purchases of debt instruments of other entities	23	(148,907,666,068)	(173,354,546,022)
4. Recovery of loans given and disposal of debt instruments of other entities	24	39,602,090,436	54,690,072,235
5. Investment in other entities	25	-	-
6. Withdrawals of investments in other entities	26	-	-
7 Interest, dividends and profit distribution received	27	5,000,135,380	2,417,073,499
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>40</b>	<b>82,485,942,875</b>	<b>135,505,480,239</b>
1. Proceeds from issuance of shares, capital contribution from shareholders	31	-	-
2. Short-term and long-term loans received	33	1,832,582,833,071	1,883,573,273,505
3. Repayments of loans principal	34	(1,697,577,575,344)	(1,707,567,349,150)
4. Payments for financial leasehold assets	35	(52,519,314,852)	(40,500,444,116)
5. Dividends paid, profits shared to shareholders	36	-	-
Net cash flows during the period	50	(33,687,168,676)	(80,075,569,274)
Cash and cash equivalents at the beginning of the period	60	182,579,683,271	215,651,512,038
Foreign exchange differences on cash and cash equivalents	61	182,579,683,271	215,651,512,038
Cash and cash equivalents at the end of the period	70	148,892,514,595	135,575,942,764

Prepared by



Vũ Thị Phương Hào

Chief Accountant



Nguyễn Hữu Phong



Nguyễn Văn Thọ



INTERIM SEPARATE INCOME STATEMENT

Third quarter of 2025

ITEMS	Code	Note	Third quarter of 2025	Third quarter of 2024	From 01/01/2025 to 30/09/2025		From 01/01/2024 to 30/09/2024	
1. Revenues from sales of goods and rendering of services	01	VI.1	629,677,510,774	627,960,661,639			2,243,883,278,727	2,107,265,289,748
2. Revenue deductions	02		-	-			-	-
3. Net revenue from sales of goods and rendering of services	10		629,677,510,774	627,960,661,639			2,243,883,278,727	2,107,265,289,748
4. Cost of goods sold and services rendered	11	VI.2	585,111,781,901	559,099,618,828			2,072,561,705,565	1,877,084,842,281
5. Gross profit from sales of goods and rendering of services	20		44,565,728,873	68,861,042,811			171,321,573,162	230,180,447,467
6. Financial income	21	VI.3	5,582,396,727	4,080,158,419			15,622,137,969	12,615,070,635
7. Financial expenses	22	VI.4	21,967,209,104	24,293,040,327			70,441,550,125	92,324,725,994
- in which: Interest expenses	23		21,948,030,353	23,348,925,923			64,964,157,940	81,751,167,156
8. Selling expenses	24		4,589,772,436	6,350,573,281			17,519,969,752	26,734,717,676
9. Administrative expenses	25	VI.5	11,902,137,226	21,460,217,362			47,073,183,739	51,486,265,357
10. Net operating profit	30		11,689,006,834	20,837,370,260			51,909,007,515	72,249,809,075
11. Other income	31	VI.6	9,002,386,597	54,770,977			28,810,994,166	3,531,439,034
12. Other expenses	32	VI.7	11,362,679,792	3,035,711,084			33,474,987,842	16,666,492,810
13. Other profit	40		(2,360,293,195)	(2,980,940,107)			(4,663,993,676)	(13,135,053,776)
14. Accounting profit before tax	50		9,328,713,639	17,856,430,153			47,245,013,839	59,114,755,299
15. Current corporate income tax expense	51	VI.8	2,290,533,769	4,402,162,352			11,130,095,133	14,952,309,769
16. Deferred corporate income tax expense	52		0	-			4,471,151,310	(7,431,352,065)
17 Profit after tax	60		7,038,179,870	13,454,267,801			31,643,767,396	51,593,797,595

Prepared by

  
Vũ Thị Phương Hào

Chief Accountant

  
Nguyễn Hữu Phong



Nguyễn Văn Thọ

## NOTE OF INTERIM SEPARATE FINANCIAL STATEMENT

### Third Quarter of 2025

#### I. COMPANY OPERATIONAL CHARACTERISTICS

##### 1. Capital Ownership Form

Amecc Mechanical Construction Joint Stock Company was established and operates under the Business Registration Certificate for Joint Stock Company No. 0200786983 issued on February 1, 2008, and amended for the 21th time on March 30th 2023, by the Hai Phong of Department of Planning and Investment.

The company's headquarters is located at Km 35, National Highway 10, An Quang Commune, Hai Phong City. As of September 30<sup>th</sup> 2025, the company employs 1.127 workers.

##### 2. Business Line

- Other civil engineering construction. Details: Construction of industrial and urban infrastructure;
- Construction of processing, manufacturing facilities. Details: Construction of industrial facilities;
- Architectural activities and related technical consultancy. Details: Consultation and design of heating for industrial and civil projects; Design of ventilation, air conditioning, and heating for civil and industrial construction; Technical design of civil and industrial facilities; Mechanical and electrical design for civil and industrial facilities; Design of road facilities; Design of general construction site plans; Architectural design of facilities; Design of interior and exterior of facilities
- Wholesale of metals and metal ores. Details: Wholesale of iron, steel, copper, lead, cast iron;
- Construction finishing;
- Mechanical processing; metal treating and coating;
- Installation of other building systems. Details: Installation of elevators, automatic staircases; Installation of automatic doors; Installation of lighting systems, sound systems, dust extraction systems;
- Other specialized construction activities. Details: Dredging; Repair of construction works;
- Production of metal tanks, reservoirs and containers;
- Installation of industrial machinery and equipment;
- Shipbuilding and floating structures;
- Production of metal components;

##### 3. Business Structure

As of September 30th, 2025, the business structure is as follows:

##### *Subsidiary company*

- AMECC MYANMAR Company Limited.

#### II. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING

##### 1. Accounting period, currency used in accounting

The financial year of the Company starts on January 1st and ends on December 31st

The currency used in accounting is the Vietnamese Dong (VND).

#### III. APPLICABLE ACCOUNTING STANDARDS AND REGIMES

##### 1. Applied Accounting Regime

The company applies the Vietnamese accounting system issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 by the Ministry of Finance, which provides guidance on the accounting regime for enterprises; Circular No. 53/2016/TT-BTC dated March 21, 2016 by the Ministry of Finance amends and supplements some provisions of Circular No. 200/2014/TT-BTC dated December 22, 2014 by the Ministry of Finance on the enterprise accounting regime, and other legal documents as prescribed by the state.



**2. Statement on Compliance with Accounting Standards and Accounting Regime**

The company has applied the Vietnamese Accounting Standards and the guiding documents on standards issued by the state. The financial statements are prepared and presented in accordance with all regulations of each standard, circulars guiding the implementation of the standards, and the current Accounting Regime being applied.

**IV. APPLIED ACCOUNTING POLICIES****1. Basis for the preparation of financial statements**

The financial statements are presented based on the historical cost principle.

Each subsidiary unit establishes its own accounting system and operates on a dependent accounting basis. The consolidated financial statements of the entire company are prepared based on the aggregate financial statements of these subsidiary units. Revenue, expenses, and inter-company account balances among the subsidiary units are eliminated during the preparation of the financial statements.

**2. Principle for recognizing cash and cash equivalents**

Economic transactions in foreign currencies are converted into Vietnamese dong at the actual exchange rate at the time the transaction occurs. At the end of the period, foreign currency monetary items are converted at the buying rate of the commercial bank where the company holds its accounts, as published on the last day of the fiscal year.

**3. Accounting Principle for Financial Investments***Held-to-Maturity Investments*

Held-to-maturity investments include investments which the Company intends and is able to hold until maturity. These investments are primarily time deposits made with banks. Held-to-maturity investments are recognized from the purchase date and are initially measured at cost, including purchase price and any costs directly attributable to the transaction. Interest income from held-to-maturity investments acquired after the purchase date is recognized in the income statement on an accrual basis. Interest received before the company takes possession is deducted from the cost at the time of purchase.

Held-to-maturity investments are carried at amortized cost, less any provision for impairment. A provision for impairment of held-to-maturity investments is established according to current accounting standards.

*Investments in Subsidiaries*

A subsidiary is a company controlled by the Company. Control is achieved when the Company has the power to govern the financial and operating policies of the investee to obtain benefits from its activities.

*Investments in Equity Instruments of Other Entities*

Investments in the equity instruments of other entities represent investments in capital instruments where the Company does not have control, joint control, or significant influence over the investee. Investments in the capital instruments of other entities are carried at cost less any provision for impairment losses.

**4. Accounting Principle for Accounts Receivable**

Accounts receivable represent amounts recoverable from customers or other parties. Accounts receivable are presented at their book value less any provision for doubtful debts. A provision for doubtful debts is established based on the assessment by the management for receivables that are overdue or for receivables where the debtor is unlikely to make payment due to liquidation, bankruptcy, or similar difficulties.

**5. Accounting Principle for Inventory**

Inventory is valued at cost, or at net realizable value if this is lower than cost. The cost of inventory includes purchase costs, processing costs, and other direct costs incurred to bring the inventory to its present location and condition.

The cost of inventory is determined using the weighted average cost method. Net realizable value is determined by estimating the selling price less the estimated costs to complete the product and the estimated costs of marketing, selling, and distribution.

Inventory is accounted for using the perpetual inventory system.



Provision for devaluation of inventories is established in accordance with current accounting standards. Accordingly, the company is allowed to make a provision for obsolete, damaged, or poor-quality inventory and in cases where the cost of the inventory exceeds its net realizable value at the end of the fiscal year.

## 6. Accounting Principle for Recognition and Depreciation of Fixed Assets

### *Accounting Principles for Tangible and Intangible Fixed Assets*

Tangible and intangible fixed assets are recognized at cost. Throughout their use, tangible and intangible fixed assets are accounted for at historical cost, accumulated depreciation, and residual value;

Depreciation is recorded using the straight-line method. The depreciation period is determined according to the duration specified in Circular No. 45/2013/TT-BTC dated April 25, 2013, by the Ministry of Finance and other amending and supplementary legal documents as prescribed by the state.

### *Accounting Principles for Finance Lease Assets*

A lease contract is classified as a finance lease if the lessor transfers substantially all the risks and rewards incidental to ownership to the company. Finance lease fixed assets are recorded at the lower of the fair value of the asset and the present value of the minimum lease payments at the start of the lease term.

Finance lease fixed assets are depreciated like the company's own fixed assets. If there is uncertainty about the purchase of the leased fixed asset, depreciation is calculated based on the lease term if the lease term is shorter than its useful life.

## 7. Accounting Principle for Prepaid Expenses

Prepaid expenses include actual costs incurred that relate to the results of production and business activities over multiple accounting periods. Prepaid expenses include large value tools and equipment that are expected to bring economic benefits to the Company in the future. These costs are capitalized in the form of prepaid expenses and are allocated to the income statement using the straight-line method according to current accounting regulations.

## 8. Accounting Principle for Accounts Payable

### Criteria for Classifying Payables

- Trade payables includes payables arising from commercial transactions related to the purchase of goods, services, and assets. This category includes payables arising from imports through consignees.
- Internal Payables consist of amounts owed between the company as the parent entity and its subsidiaries or branches that do not have separate legal entity status and operate on a dependent accounting basis.
- Other Payables are remaining payables that are not classified as payable to customers or internal payables.

Payables are accounted for in detail for each party and each payable item, with detailed tracking of payment terms and monitoring in the original currency.

Payables with a remaining maturity of less than 12 months (less than one business cycle) at the time of preparing the financial statements (BCTC) are classified as short-term debt; other payables not classified as short-term debt are classified as long-term debt. When preparing the financial statements, payables are reclassified according to this principle.

The company reassesses the accounts payable in foreign currencies at each financial statement date. The actual transaction exchange rate used for revaluation of accounts payable to suppliers is the selling exchange rate of the commercial bank where the company designates customers to make payments at the time of preparing the financial statements, or where the company regularly transacts.

The company will recognize a payable immediately when there is evidence that a definite loss has occurred, following the prudence principle. Accounts payable are not recorded at less than the value of the obligation. Provisions for accounts payable are established at the time of preparing the financial statements according to current regulations.

## 9. Accounting Principle for Borrowings Recognition



The value of loans is recorded according to each disbursement and repayment. Loans are accounted for in detail and monitored by each lender, borrower, loan agreement, type of asset borrowed, loan term, and currency of the loan.

When preparing the financial statements, the balance of loans in foreign currency is revalued according to the selling rate of the bank where the company has loan transactions.

#### 10. Accounting Principle for Recognition and Capitalization of Borrowing Costs

Borrowing costs are recognized as production and operating expenses in the year they occur, except when they are capitalized in accordance with the accounting standard "Borrowing Costs." According to this standard, borrowing costs that are directly attributable to the acquisition, construction, or production of qualifying assets, which take a substantial period of time to get ready for their intended use or sale, are added to the cost of the assets until such assets are ready for their intended use or sale. Income generated from the temporary investment of specific borrowings is deducted from the cost of the asset related to these borrowings. For borrowings specifically obtained to construct fixed assets or investment properties, interest is capitalized regardless of whether the construction period is less than 12 months. The capitalization rate for borrowing costs during the period is 0%.

#### 11. Accounting Principle for Recognition of Accrued Expenses

Accrued expenses reflect amounts payable for goods and services already received from suppliers or provided to buyers but not yet paid because invoices have not been received or sufficient accounting documentation is not yet available. These are recorded as production and business expenses based on the principle of matching revenues with expenses. Once the necessary accounting documents are available, if there is a discrepancy with the amounts previously accrued, the accounts are adjusted by recording additional expenses or reducing the expenses corresponding to the difference.

#### 12. Accounting Principle for Recognition of Equity Capital

##### *Recognition of Owner's Contributed Capital and Share Premium*

The invested capital from owners is recorded based on the actual amount contributed by the owners. Share premium is recorded based on the difference, whether positive or negative, between the actual issue price and the par value of the shares at the time of initial public offering, additional issuance, or reissuance of treasury shares.

##### *Recognition of Undistributed profit*

Retained earnings after tax include the profits from the company's operations after subtracting adjustments due to retrospective application of changes in accounting policies and correction of material errors from previous years. Profits are distributed to owners according to the annual resolutions of the shareholders' meeting.

#### 13. Principles and Methods for Revenue Recognition

##### *Revenue from Sales of goods*

Revenue from sales of goods is recognized when the following conditions are simultaneously met:

- The majority of risks and benefits associated with the ownership of products or goods have been transferred to the buyer.
- The company no longer retains managerial control over the goods as an owner or controller.
- The revenue can be reliably measured.
- The company has received or will receive economic benefits from the sales transaction.
- The costs associated with the sales transaction can be determined.

##### *Revenue from rendering of services*

Revenue from rendering of services is recognized when the outcome of the transaction can be reliably measured. If the service delivery spans multiple periods, revenue is recognized in the period based on the proportion of service that has been completed by the date of preparing the balance sheet for that period. The outcome of the service transaction is determined when the following conditions are met:

- The revenue can be reliably measured.
- It is probable that economic benefits associated with the transaction will flow to the entity.
- The proportion of work completed by the date of the balance sheet can be determined.



- The costs incurred for the transaction and the costs to complete the transaction can be determined.

*Revenue from Construction Contracts*

Revenue from construction contracts is recognized when the outcome of the construction contract can be reliably measured and has been certified by the customer. Revenue and related expenses are recognized in proportion to the work completed during the period as reflected on the issued invoices.

*Financial income*

This includes revenue generated from bank deposit interest, dividends, and gains from foreign exchange differences. It is recorded based on the monthly bank interest notifications, dividend payment notices, and gains resulting from exchange rate changes related to foreign currency transactions.

**14. Accounting Principle for Cost of Goods Sold**

When recognizing revenue, a corresponding cost (cost of goods sold) associated with generating that revenue is also recognized simultaneously. This cost includes expenses incurred in the period that generated the revenue and costs from previous periods or accrued expenses related to the revenue of that period.

**15. Principles and Methods for Recognizing Financial Expenses**

Financial expenses include costs related to borrowing and interest expenses; losses arising from changes in exchange rates associated with foreign currency transactions. These amounts are recognized as incurred during the period and are not offset against financial operation revenue.

**16. Accounting Principle for Administrative Expenses**

Administrative expenses reflect the total general expenses of the company such as: salaries and insurance for company management staff, depreciation of fixed assets used for business management, land rent, business license tax, provision for doubtful accounts, and outsourced services for the company's management.

**17. Principles and Methods for Recognizing Current Corporate Income Tax Expenses**

Current corporate income tax expenses are determined based on taxable income and the corporate income tax rate for the current year.

Other types of taxes are applied according to the current tax laws in Vietnam.

**18. Related Parties**

Parties are considered related if one has the ability to control the other, or to significantly influence the related party either directly or indirectly through common control relationships or significant influence. Transactions with related parties are disclosed in the financial statements' notes.

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET**

		Unit: VND	
		30/09/2025	01/01/2025
<b>1. Cash</b>			
Cash on hand		1,410,270,166	16,843,485,124
Demand deposits		117,459,152,469	120,787,615,211
Cash equivalents		29,723,091,960	44,648,582,936
<b>Total</b>		<b>148,592,514,595</b>	<b>182,279,683,271</b>

**2. Financial Investments***Held-to-maturity investments*

		30/09/2025		01/01/2025	
		Giá gốc	Giá trị ghi sổ	Giá gốc	Giá trị ghi sổ
		136,517,181,395	136,517,181,395	81,228,997,074	81,228,997,074
- Term Deposits (*)		136,517,181,395	136,517,181,395	81,228,997,074	81,228,997,074
<b>Total</b>		<b>136,517,181,395</b>	<b>136,517,181,395</b>	<b>81,228,997,074</b>	<b>81,228,997,074</b>

(\*) Term deposits ranging from 3 to 12 months at domestic joint-stock commercial banks, earning interest rates from 4.5% to 7% per annum. At the end of the accounting period, all the aforementioned term deposits were used as collateral for short-term loans at the banks.

**3. Receivables from Customers***a) Short-term Trade Receivables*

	30/09/2025	01/01/2025
- T-TECH Vietnam Technology Group	57,261,620,486	14,350,684,524
- Viet Nam Electricity (EVN)	16,371,525,551	16,371,525,551
- Esindus S.A.U (Member of Hamon Group)	1,067,767,022	964,384,865
- VICEM BÚT SƠN CEMENT JOINT STOCK COMPANY		2,767,915,977
- Amec Foster Wheeler Energia, S.L.U.(WOOD PLC)	463,680,000	909,000,000
- Samsung Engineering Co., Ltd (Xuất khẩu)	33,027,840,810	61,585,807,975
- Joint Venture of Samsung Engineering CO.,LTD and CTCI Corporati		92,579,088,640
- Joint Venture MC – HDEC – CCI	90,824,903,887	103,333,959,222
- ALPHANAM E&C joint stock Company	2,942,937,691	42,903,284,985
- VIRTIA INC		36,517,514,298
- Green Technology Construction Joint Stock Company	12,115,548,398	33,145,669,311
- GT Energy Construction and Investment Joint Stock Company	5,298,515,943	18,598,515,943
- Other receivables	209,859,479,517	202,600,122,850

*b) Receivables from related parties*

- AMECC GT Joint Stock Company	24,916,629,790	54,203,585,099
- AMECC Trading Joint Stock Company	24,916,629,790	203,206,152
<b>Total:</b>	<b>454,150,449,095</b>	<b>680,831,059,240</b>



**4. Prepayments to Suppliers**

	30/09/2025	01/01/2025
<i>a) Short-term Prepayments to Suppliers</i>	<b>65,465,230,448</b>	<b>75,697,317,530</b>
- Shanghai Katalor Enterprises Co.,Ltd		1,734,470,920
- Saudi Arabian Oil Company		1,341,380,957
- Bach Dang 12 Development Investment and Construction Joint Stock	11,874,260,299	11,874,260,299
- Hoang Mai Development and Industry Joint Stock Company	6,518,731,719	6,518,731,719
- Marking Services Inc (S) Pte Ltd		1,218,436,989
- TTS CORPORATION		1,490,835,096
- QTE Elevator Vietnam Co., Ltd.		1,661,000,000
- KIMSCO CO.,LTD	90,023,813	2,838,143,143
- SHANDONG HIKING INTERNATIONAL COMMERCE GROUP (	5,189,170	1,003,525,092
- DIAMAND HOLDING LIMITED		2,090,502,664
- Green Technology Construction Joint Stock Company		10,687,551,124
- Hakuta Industrial Equipment Joint Stock Company	2,454,647,241	
- T&Teons Industrial Construction Joint Stock Company	2,750,000,000	
- Other Short-term Prepayments to Suppliers	41,772,378,206	33,238,479,527
<i>b) Prepayments to Related Party Suppliers</i>	<b>105,094,000</b>	-
- VISC International Shipping Joint Stock Company	105,094,000	

**Cộng****65,570,324,448****75,697,317,530****5. Other Receivables**

	30/09/2025	01/01/2025
	<b>Giá trị</b>	<b>Giá trị</b>
	<b>Dự phòng</b>	<b>Dự phòng</b>
a) Short-term	254,972,614,679	-
- Other Receivables	26,904,195,469	-
- Advances	8,494,307,076	-
- Receivables of Union Fees		-
- Balances of Other Payables	1,274,944,456	1,010,178,186
- Deposits and Guarantees	218,299,167,678	18,745,470,527
b) Long-term	23,829,688,137	-
- Deposits and Guarantees	23,829,688,137	-
<b>Total</b>	<b>278,802,302,816</b>	<b>93,698,802,083</b>

**6. Provision for Doubtful Short-term Receivables**

	30/09/2025	01/01/2025
	<b>Cost</b>	<b>Cost</b>
	<b>Recoverable</b>	<b>Recoverable</b>
	<b>Value</b>	<b>Value</b>
<i>Total Value of Overdue Receivables</i>		
Accounts Receivable from		
Customers	88,955,630,235	83,726,455,392
<b>Total</b>	<b>88,955,630,235</b>	<b>83,726,455,392</b>

**7. Inventory**

	30/09/2025	01/01/2025
	<b>Cost</b>	<b>Cost</b>
	<b>Provision</b>	<b>Provision</b>
Raw materials, supplies	546,005,573,483	363,438,676,505
Tools, equipment	3,163,404,111	2,961,095,074
Work-in-process costs	536,709,928,583	626,999,059,740
Goods for sale	25,554,868	-
<b>Total</b>	<b>1,085,904,461,045</b>	<b>993,398,831,319</b>

**8. Increase (decrease) in tangible fixed assets**

Items	Buildings & structures	Machinery and equipment	Transportation	Equipment	Other Fixed assets	Total
<b>Cost</b>						
Opening Balance	229,553,659,998	164,544,084,926	37,538,931,540	21,614,909,736	54,383,316,111	507,634,902,311
Increasing	14,511,232,649	17,163,921,437	2,478,921,828	68,000,000	-	34,222,075,914
- Purchasing		17,163,921,437	2,478,921,828	68,000,000		19,710,843,265
- Completed construction	14,511,232,649	-	-	-		14,511,232,649
- Reclassification	-	-	-	-	-	-
Decreasing	4,499,999	14,658,779,807	1,195,267,545	288,000,000	-	16,146,547,351
- Other reductions	-	-	-	-	-	-
- Disposal, sale	-	14,658,779,807	1,195,267,545	288,000,000	-	16,142,047,352
- Reclassification	4,499,999	-	-	-	-	4,499,999
Closing Balance	244,060,392,648	167,049,226,556	38,822,585,823	21,394,909,736	54,383,316,112	525,710,430,874
<b>Accumulated depreciation</b>						
Opening Balance	90,951,822,643	128,790,967,454	28,456,059,408	12,450,456,296	7,778,345,048	268,427,650,849
Increasing	18,249,743,708	9,168,327,710	1,588,604,644	4,002,479,154	4,543,998,635	37,553,153,851
- Depreciation for the period	18,249,743,708	9,168,327,710	1,588,604,644	4,002,479,154	4,543,998,635	37,553,153,851
- Reclassification	-	-	-	-	-	-
Decreasing	-	1,884,815,999	1,052,874,018	9,318,448,372	-	12,256,138,389
- Disposal, sale	-	1,884,815,999	1,052,874,018	9,318,448,372	-	12,256,138,389
- Reclassification	-	-	-	-	-	-
Closing Balance	109,201,566,351	136,074,479,165	28,991,790,034	7,134,487,078	12,322,343,683	293,724,666,311
<b>Residual value</b>						
As of the beginning of the period	138,601,837,355	35,753,117,472	9,082,872,132	9,164,453,440	46,604,971,063	239,207,251,462
As of the end of the period	134,858,826,297	30,974,747,391	9,830,795,789	14,260,422,658	42,060,972,429	231,985,764,563

Remaining end-of-period value of tangible fixed assets used as collateral for loans: 237,540,973,054 đồng

- Historical cost of fully depreciated fixed assets still in use at the end of the period: 130,231,460,041 đồng



## 9. Increase/Decrease in finance lease fixed assets

Items	Machinery and equipment	Total
<b>Cost</b>		
Opening Balance	438,244,069,750	438,244,069,750
Increasing	41,039,390,012	41,039,390,012
- Finance Lease	41,039,390,012	41,039,390,012
Decreasing	4,417,934,001	4,417,934,001
- Giảm khác	4,417,934,001	
Closing Balance	474,865,525,761	474,865,525,761
<b>Accumulated depreciation</b>		
Opening Balance	92,740,658,493	92,740,658,493
Increasing	30,802,975,851	30,802,975,851
- Depreciation for the period	30,802,975,851	30,802,975,851
Decreasing	4,066,432,333	4,066,432,333
- Reclassification	4,066,432,333	4,066,432,333
Closing Balance	119,477,202,011	119,477,202,011
<b>Residual value</b>		
As of the beginning of the period	345,503,411,257	345,503,411,257
As of the end of the period	355,388,323,750	355,388,323,750

## 10. Increase, decrease in intangible fixed assets

Items	Land clearance costs	Other intangible fixed assets	Total
<b>Cost</b>			
Opening Balance	44,042,972,877	5,467,920,320	49,510,893,197
Increasing	-	365,000,000	365,000,000
Decreasing	-	-	-
Closing Balance	44,042,972,877	5,832,920,320	49,875,893,197
<b>Accumulated depreciation</b>			
Opening Balance	14,914,168,980	2,272,011,581	17,186,180,561
Increasing	720,489,438	517,550,676	1,238,040,114
- Depreciation for the period	720,489,438	517,550,676	1,238,040,114
- Reclassification	-	-	-
Decreasing	-	-	-
Closing Balance	15,634,658,418	2,789,562,257	18,424,220,675
<b>Residual value</b>			
As of the beginning of the period	29,128,803,897	3,195,908,739	32,324,712,636
As of the end of the period	28,408,314,459	3,043,358,063	31,451,672,522

## 11. Long-term construction in progress

	30/09/2025	01/01/2025
a) Purchasing of fixed assets		
b) Construction in progress	150,227,814,456	168,841,566,486
- Other construction components	150,227,814,456	168,841,566,486
<b>Total</b>	150,227,814,456	168,841,566,486

12. Long-term financial investments		30/09/2025		01/01/2025	
	Cost	Provision	Cost	Provision	
<i>a) Investment in subsidiaries.</i>	<i>11,625,270,000</i>	-	<i>11,625,270,000</i>	-	
- AMECC Myanmar Company Limited	11,625,270,000	-	11,625,270,000	-	
<i>b) Investment in joint ventures</i>	<i>77,119,605,000</i>	-	<i>77,119,605,000</i>	-	
- AMECC Trading Joint Stock Company	9,869,765,000	-	9,869,765,000	-	
- Global Module Center Joint Stock Company	67,249,840,000	-	67,249,840,000	-	
<i>c) Investment in other entities</i>	<i>162,543,944,405</i>	-	<i>162,543,944,405</i>	-	
- LISEMCO 3 Joint stock Company	100,000,000	-	100,000,000	-	
- LISEMCO 5 Joint stock Company	100,000,000	-	100,000,000	-	
- AMECC GT Joint Stock Company (***)	6,920,000,000	-	6,920,000,000	-	
- Myanma Shipyards - AMECC Joint Venture Company Limited (*)	155,423,944,405	-	155,423,944,405	-	
- Công ty CP Dịch vụ kỹ thuật Amecc Miền Nam					
<i>d) Held-to-maturity investments</i>	<i>14,490,484,673</i>	-	<i>990,000,000</i>	-	
- LISEMCO 3 Joint stock Company					
- LISEMCO 5 Joint stock Company					
- Bond (**)	800,000,000	-	800,000,000	-	
- Term deposits	13,690,484,673	-	190,000,000	-	
<b>Total</b>	<b>265,779,304,078</b>	-	<b>252,278,819,405</b>	-	

AMECC has not assessed the fair value of financial investments at the end of the accounting period due to the lack of specific guidelines in current regulations on determining the fair value of financial investments

(\*) The investment contribution recorded according to the investment confirmation of the joint venture company Amecc - Myanma Shipyards. As of December 31, 2024, the actual contributed capital amounted to USD 6,809,900, equivalent to VND 155,423,944,405, out of a total expected capital contribution of USD 26,310,000, corresponding to a contribution rate of 15%. The deadline for capital contribution was June 22, 2021. According to the financial statements of Amecc - Myanma Shipyards as of September 30, 2019, the actual capital contribution rate was 9%.

(\*\*) Investment in bonds issued by Vietnam Joint Stock Commercial Bank for Industry and Trade with a term of 10 years.

(\*\*\*) AMECC GT Joint Stock Company has increased its capital, and the investment in this company has shifted from an investment in an associate to a long-term investment in another entity

13. Prepaid expenses		30/09/2025	01/01/2025
a) Short-term		44,486,503,783	15,255,734,778
- Tools and equipment		44,486,503,783	15,255,734,778
- Other items			
b) Long-term		3,164,057,660	2,872,263,492
- Tools and equipment		3,164,057,660	2,872,263,492
- Other items			
<b>Total</b>		<b>47,650,561,443</b>	<b>18,127,998,270</b>



**14. Short-term accounts payable****a) Short-term accounts payable**

	30/09/2025	01/01/2025
- Marubeni Itochu Steel Vietnam LLC	246,549,582,378	338,733,191,731
- Power Construction Company No. 1 Joint Stock Company	10,100,000,000	64,145,945,981
- VIETTRANSTIMEX Multimodal Transport Joint Stock Company	3,900,000,000	12,700,000,000
- Petroleum Equipment Assembly and Metal Structure Joint Stock Company	48,601,951,542	4,606,288,001
- Itochu Vietnam LLC		48,601,951,542
- Viet Nam Insultec International Company Ltd.,	3,560,233,520	25,699,353,904
- Dongbang Logistics Vina Company Ltd.,		14,494,425,747
- Hoang Ngoc Phat Transport Trading Company Limited	9,969,960,908	3,150,268,410
- Logistics F&F Company Ltd.,	3,307,684,763	13,466,967,539
- GT Energy Construction and Investment Joint Stock Company	4,251,601,908	6,167,141,942
- Other accounts payable	162,858,149,737	636,077,733
		145,064,770,932

**b) Prepayments from related parties**

- Amecc Myanmar Co., Ltd.	84,443,060,161	83,556,825,599
- Amecc Trading Joint Stock Company	16,563,091,442	16,091,389,712
- Amecc GT Joint Stock Company	9,851,709,495	904,912,810
	58,028,259,224	66,560,523,077

**Total**

<b>330,992,642,539</b>	<b>422,290,017,330</b>
------------------------	------------------------

**15. Prepaid by customers****a) Short-term customer prepayments**

	30/09/2025	01/01/2025
- Vietnam Airlines Engineering Company Limited	529,264,168,538	407,178,450,359
- Zilei International Engineering Consultant Co., Ltd	75,065,907,540	75,065,907,540
- VICEM HP CEMENT COMPANY LIMITED	13,461,631,493	13,461,631,493
- KT-Kinetics Technology SpA	4,406,587	
- Terra Nova Technologies, Inc	41,817,899,794	9,067,912,505
- BHI Co., Ltd	8,960,078,528	49,848,364,465
- Vogt Power International (VPI)	275,460,901,835	242,594,364,035
- Other customers	22,582,468,609	5,755,520,231
	91,910,874,152	11,384,750,090

**b) Prepayments from related parties**

- Amecc GT Joint Stock Company	27,161,343,953	13,843,501,673
- MYANMA SHIPYARD-AMECC JVCO.,LTD (INVESTMENT)	13,317,842,280	
	13,843,501,673	13,843,501,673

**Total**

<b>556,425,512,491</b>	<b>421,021,952,032</b>
------------------------	------------------------

**16. Taxes and other payables to the State Budget**

	01/01/2025	Amount due for the period	Amount actually paid during the	30/09/2025
<b>a) Payable to the government</b>				
Value-added tax payable	19,480,419,643	13,088,905,435	26,820,407,280	5,748,917,798
Corporate income tax	24,850,423,168	11,282,502,963	15,233,995,499	20,898,930,632
Personal income tax	2,510,261,447	1,309,256,998	1,578,282,755	2,241,235,690
Resource tax	-	-	-	-
Land tax and land rent	2,039,061,899	2,870,226,427	2,108,164,000	2,801,124,326
<b>Total</b>	<b>48,880,166,157</b>	<b>28,550,891,823</b>	<b>45,740,849,534</b>	<b>31,690,208,446</b>

**b) Receivables from the government**

Land tax and land rent

Fees, charges, and other dues

927,443

927,443

**Total****927,443****927,443**

The company's tax settlement will be subject to inspection by the tax authorities. Due to the application of the Law and various tax regulations, which can be interpreted in different ways for various transactions, the tax amount presented in the Financial Statements may be altered according to the decision of the tax authorities.

**17. Short-term payables**

Prepaid construction costs

**Total****30/09/2025****01/01/2025**

44,177,438,629

37,637,370,640

**44,177,438,629****37,637,370,640****18. Other payables****a) Short-term**

Advances

Union fees

Social insurance

Health insurance

Unemployment insurance

Other liabilities and dues

+ Dividends payable

+ Vietcombank -Hai Phong Branch (UPAS LC)

+ Techcombank - Hai Phong Branch (UPAS LC)

+ Phải trả khác

**Total****30/09/2025****01/01/2025**

-

-

602,575,342

641,479,064

11,885,384,337

11,822,722,449

-

55,698,712

137,528,199

26,113,740

19,709,047,710

20,148,745,009

2,250,852,576

2,250,852,576

367,672,303

367,672,303

1,740,834,504

1,732,086,639

15,349,688,327

15,798,133,491

**32,334,535,588****32,694,758,974****b) Long-term**

+ Mr. Nguyen Van Nghia

**Total****30/09/2025****01/01/2025**

79,358,968,505

100,858,968,505

**79,358,968,505****100,858,968,505****19. Loans and financial lease debt**

	Value	30/09/2025 Debt repayment capacity	In this period Increase	Decrease	Value	01/01/2025 Debt repayment capacity
<b>a) Short - term</b>	<b>1,288,933,820,610</b>	<b>1,288,933,820,610</b>	<b>1,797,460,588,875</b>	<b>1,689,629,615,338</b>	<b>1,187,351,166,697</b>	<b>1,187,351,166,697</b>
- Short-term borrowings (1)	1,243,811,211,354	1,243,811,211,354	1,797,460,588,875	1,689,629,615,338	1,135,980,237,817	1,135,980,237,817
- Current maturities of long-term debt	10,359,906,634.00	10,359,906,634.00			12,494,437,467	12,494,437,467
- Current maturities of finance lease obligations (3)	34,762,702,622.00	34,762,702,622.00			38,876,491,413	38,876,491,413
<b>b) Long - term</b>	<b>180,707,630,887</b>	<b>180,707,630,887</b>	<b>0</b>	<b>0</b>	<b>199,804,341,925</b>	<b>199,804,341,925</b>
- Long-term borrowings (2)	33,339,270,534	33,339,270,534			39,152,699,707	39,152,699,707
- Long-term finance lease obligations (3)	147,368,360,353	147,368,360,353			160,651,642,218	160,651,642,218



## (1) Details of short-term borrowings are as follows:

	30/09/2025	01/01/2025
- ABBank - Hai Phong Branch	30,420,692,111	151,517,310,205
- VietinBank - Do Son Branch	505,484,846,671	314,099,240,303
- HDBank - Hai Phong Branch	275,755,835,059	285,660,182,691
- MB Bank - South Hai Phong Branch	168,197,946,875	147,364,520,884
- Vietcombank - South Hai Phong Branch	107,681,385,347	113,637,852,586
- TPBank	19,990,305,875	29,077,418,070
- Techcombank - Hai Phong Branch	36,180,199,416	94,523,713,078
- Ngân hàng TNHH MTV WOORI Việt Nam - CN Vĩnh Phúc	100,000,000,000	
- Other entities	100,000,000	100,000,000
<b>Total</b>	<b>1,243,811,211,354</b>	<b>1,135,980,237,817</b>

Short-term borrowings from banks are based on credit limit agreements, with the purpose of supplementing working capital, payment guarantees, and opening Letters of Credit (L/C). Collateral assets are specifically stipulated in the credit limit agreements. Loan terms and interest rates are defined for each disbursement.

## (2) Details of long-term borrowings are as follows:

	30/09/2025	01/01/2025
- ABBank - Hai Phong Branch	327,266,634	750,746,640
- HDBank - Hai Phong Branch	39,676,331,610	46,291,361,610
- Orient Commercial Joint Stock Bank (Vietnam)	2,895,578,924	3,805,028,924
- Other entities	800,000,000	800,000,000
<b>Total</b>	<b>43,699,177,168</b>	<b>51,647,137,174</b>
In which: - Payables due within 12 months	10,359,906,634	12,494,437,467
- Payables due after 12 months	33,339,270,534	39,152,699,707

## (3) Details of finance lease liabilities are as follows:

	30/09/2025	01/01/2025
- Vietnam Joint Stock Commercial Bank for Industry and Trade Financial Leasing Company Limited (VietinBank Leasing)	49,396,041,690	63,163,533,497
- Vietnam International Leasing Company Limited	53,494,065,724	68,069,837,654
- Vietnam Joint Stock Commercial Bank for Foreign Trade Financial Leasing One-Member Limited Liability Company (Vietcombank Leasing)	79,240,955,561	68,294,762,480
<b>Total</b>	<b>182,131,062,975</b>	<b>199,528,133,631</b>
In which: - Payables due within 12 months	34,762,702,622	38,876,491,413
- Payables due after 12 months	147,368,360,353	160,651,642,218

Long-term finance lease liabilities as of December 31, 2024, were obtained for the purpose of enhancing production and business capacity. The interest rates and loan terms are specified in individual contracts.

**20. Owner's equity****a) Statement of Changes in Equity****Items**

	Owner's Contributed Capital	Share Capital Surplus	Undistributed After- Tax Profit and Funds	Total
Ending balance of the previous year	600,000,000,000	(3,255,000,000)	209,841,738,018	806,586,738,018
Increase in equity during the period	-	-	31,643,767,396	31,643,767,396
- Issuance of additional shares	-	-	-	-
- Profit for the year	-	-	31,643,767,396	31,643,767,396
- Increase in reserves due to profit distribution	-	-	-	-
Decrease in equity during the period	-	-	151,800,994	151,800,994
- Profit distribution (1)	-	-	-	-
- Other decreases	-	-	151,800,994	151,800,994
Closing balance	600,000,000,000	(3,255,000,000)	241,333,704,420	838,078,704,420

**b) Details of Owners' Equity Contributions**

	30/09/2025	01/01/2025
- Nguyễn Văn Thọ	114,546,140,000	114,546,140,000
- Nguyễn Văn Nghĩa	103,920,000,000	103,920,000,000
- Sankyu .Inc	210,300,000,000	210,300,000,000
- Capital contributed by other shareholders	171,233,860,000	171,233,860,000
<b>Total</b>	<b>600,000,000,000</b>	<b>600,000,000,000</b>

**c) Capital transactions with owners and dividend distribution**

	This period	Previos period
+ Owners' equity contributions		
- Contributed capital at the beginning of the period	600,000,000,000	600,000,000,000
- Capital contributions increased during the period		
- Capital contributions decreased during the period	-	-
- Contributed capital at the end of the period	600,000,000,000	600,000,000,000
+ Dividends and profits distributed		

**d) Shares**

	30/09/2025	01/01/2025
Number of shares registered for issuance	60,000,000	60,000,000
Number of shares issued to the public	60,000,000	60,000,000
- Common shares	60,000,000	60,000,000
Number of shares repurchased	-	-
Number of shares outstanding	60,000,000	60,000,000
- Common shares	60,000,000	60,000,000

Par value of outstanding shares: 10,000 VND per share



VI. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN INCOME STATEMENT

Unit: VND

	Third quarter of 2025	Third quarter of
<b>01. Revenues from sales of goods and rendering of services</b>		
Revenue from materials disposal and other activities	327,103,036,132	250,129,323,258
Revenue from manufacturing and installation	302,574,474,642	377,831,338,381
<b>Cộng</b>	<b>629,677,510,774</b>	<b>627,960,661,639</b>
<b>02. Cost of goods sold</b>	<b>Third quarter of 2025</b>	<b>Third quarter of</b>
Cost of materials disposal and other activities	317,554,525,525	242,423,312,405
Cost of manufacturing and installation	267,557,256,376	316,676,306,423
<b>Total</b>	<b>585,111,781,901</b>	<b>559,099,618,828</b>
<b>03. Financial income</b>	<b>Third quarter of 2025</b>	<b>Third quarter of</b>
Interest from deposits and loans	1,297,117,430	2,417,073,499
Exchange rate gain	4,285,279,297	1,663,084,920
<b>Total</b>	<b>5,582,396,727</b>	<b>4,080,158,419</b>
<b>04. Financial expenses</b>	<b>Third quarter of 2025</b>	<b>Third quarter of</b>
Interest from deposits and loans	21,948,030,353	23,343,304,342
Exchange rate gain	19,178,751	949,735,985
<b>Total</b>	<b>21,967,209,104</b>	<b>24,293,040,327</b>
<b>05. Administrative expenses</b>	<b>Third quarter of 2025</b>	<b>Third quarter of</b>
<b>a) Cost of sales</b>	<b>4,589,772,436</b>	<b>6,350,573,281</b>
Brokerage commission costs		
Other selling expenses	4,589,772,436	6,350,573,281
<b>b) Administrative expenses</b>	<b>11,902,137,226</b>	<b>21,460,217,362</b>
Staff costs for management	11,869,921,572	13,925,926,116
Other administrative expenses	32,215,654	7,534,291,246
<b>Total</b>	<b>16,491,909,662</b>	<b>27,810,790,643</b>
<b>06. Other income</b>	<b>Third quarter of 2025</b>	<b>Third quarter of</b>
Income from asset disposal	2,324,150,000	
Other income	6,678,236,597	54,770,977
<b>Total</b>	<b>9,002,386,597</b>	<b>54,770,977</b>
<b>07. Chi phí khác</b>	<b>Third quarter of 2025</b>	<b>Third quarter of</b>
Late payment interest on taxes and insurance	430,105,037	748,630,913
Costs from asset liquidation	1,911,674,377	
Other expenses	9,020,900,378	2,287,080,171
<b>Total</b>	<b>11,362,679,792</b>	<b>3,035,711,084</b>
<b>08. Current corporate income tax expense</b>	<b>Third quarter of 2025</b>	<b>Third quarter of</b>
a) Accounting profit before tax	9,328,713,639	17,856,430,153
b) Adjustments increasing taxable profit	862,151,767	4,154,381,607
<i>Add-back adjustments (non-deductible expenses)</i>	<i>862,151,767</i>	<i>4,154,381,607</i>
c) Adjustments decreasing taxable profit	-	
<i>Deduction adjustments (dividends and profit sharing)</i>		
d) Taxable profit	10,190,865,406	22,010,811,760

## e) Corporate Income Tax

e1. Corporate income tax is subject to a tax rate of 20% (d x 20%)	2,038,173,081	4,402,162,352
--	---------------	---------------

e2. Additional corporate income tax payable according to Decree 132/2020/ND-CP	252,360,688	
--	-------------	--

e3. Additional corporate income tax payable according to tax audit BL		
---	--	--

**- Corporate income tax (CIT)**

	<b>2,290,533,769</b>	<b>4,402,162,352</b>
--	----------------------	----------------------



**VII. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT****1. Non-cash transactions affecting future cash flows in the Statement of Cash Flows**

Unit: VND

	Third quarter of 2025	Third quarter of 2024
Contribution of capital to the joint venture company Amecc - Myanmar Shipyards through		
Dividends declared during the period according to the Resolution but not yet paid in practice		

**VIII. OTHER INFORMATION****1. Commitments**

According to Resolution No. 01/NQ/2017/DHCH-AMECC dated April 2, 2017, of the Annual General Meeting of Shareholders, the shareholders approved the plan and proposal for overseas investment in Myanmar through capital contribution to the joint venture company Amecc - Myanmar Shipyards, with a total investment amount of USD 42.073 million, which has now been temporarily adjusted to USD 26.31 million as per Document No. 50BS/PABS-AMECC dated March 25, 2019, from the General Director to the Board of Directors. Currently, this investment plan is still in progress, and the company is completing procedures to obtain the overseas investment certificate from the competent authorities

**2 Information on Related Parties****List of Related Parties:**

Related Party	Relationship
- Amecc Trading Joint Stock Company	Associates
- Amecc Myanmar Co., Ltd.	Subsidiaries
- Amecc GT Joint Stock Company	Associates
- Global Module Joint Stock Company	Công ty liên doanh

In this period, the Company engaged in the following significant transactions with related parties:

Sales	Third quarter of 2025	Third quarter of 2024
- Amecc Trading Joint Stock Company	26,316,993,576	20,347,267,033
- Amecc GT Joint Stock Company	25,495,774,983	4,094,598,459
- Global Module Joint Stock Company		
Purchase	Third quarter of 2025	Third quarter of 2024
- Amecc Trading Joint Stock Company	14,111,403,985	13,536,685,713
- Amecc GT Joint Stock Company	6,881,579,988	39,405,264,988
- Global Module Joint Stock Company	19,186,551,170	
Dividends, profits distributed	Third quarter of 2025	Third quarter of 2024
- Amecc Trading Joint Stock Company	-	-
- Global Module Joint Stock Company	-	-

**4. Segment Reporting***a) According to business field*

	<b>Manufacturing and installation activities</b>	<b>Other activities</b>	<b>Total</b>
Revenues from sales of goods and rendering of services	302,574,474,642	327,103,036,132	629,677,510,774
- Cost of goods sold	267,557,256,376	317,554,525,525	585,111,781,901
Gross profit from sales of goods and rendering of services	35,017,218,266	9,548,510,607	44,565,728,873
- Segment assets	1,973,575,203,491	455,717,510,357	2,429,292,713,848
- Unallocated assets			971,572,333,533
<b>Total assets</b>	-	-	<b>3,400,865,047,381</b>
- Segment liabilities	2,349,445,696,226	51,791,348,930	2,401,237,045,156
- Unallocated liabilities			161,549,297,805
<b>Total liabilities</b>	-	-	<b>2,562,786,342,961</b>

*b) According to geographical field*

The Company's main activities are manufacturing, installation, and trading in geographical areas with no significant differences in operating conditions. Therefore, no segment reporting by geographical areas is presented.

**5. Comparative information**

The comparative figures and the opening balance are based on the financial statements for the fiscal year ended December 31, 2024, audited by AASC Auditing Firm Company Limited, and the Company's financial statements for the third quarter of 2024.

Hải phòng, 25th October, 2025

Prepared by



Vũ Thị Phương Hảo

Chief Accountant



Nguyễn Hữu Phong



General Director

Nguyễn Văn Thọ