

MINISTRY OF FINANCE  
AIRPORTS CORPORATION OF  
VIETNAM

THE SOCIALIST REPUBLIC OF VIETNAM  
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No: 4772 /TCTCHKVN-TCKT  
Abt: Explanation of movements in net  
profit after tax on the Financial  
statements for the 3rd quarter of 2025

Ho Chi Minh City, October 30<sup>th</sup>, 2025

To: - State Securities Commission of Vietnam;  
- Hanoi Stock Exchange.

Airports Corporation of Vietnam (ACV) would like to extend our sincere greetings and gratitude for your attention and support over the years.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance providing guidelines on information disclosure in the stock market and the Regulation on information disclosure at the Hanoi Stock Exchange, issued together with Decision No. 606/QD-SGDHN, dated September 29, 2016 of the General Director of the Hanoi Stock Exchange, Airports Corporation of Vietnam would like to explain the movements in net profit after tax on the Separate Financial Statement and Consolidated Financial Statement for the 3rd quarter of 2025 of ACV as follows:

Unit: VND

Items	Quarter III/2025	Quarter III/2024	Differences	
			Amount	Rate (%)
I. Separate Financial Statement				
Net profit after tax	3,289,151,506,973	2,370,421,673,310	918,729,833,663	38.8% Increase
II. Consolidated Financial Statement				
Net profit after tax	3,210,415,163,841	2,339,246,035,069	871,169,128,772	37.2% Increase

The profit after tax in the Financial Statements for the 3rd quarter of 2025 decreased by more than 10% compared to the same period of 2024, mainly due to the following factors:

Unit: VND

Items	Quarter III/2025	Quarter III/2024	Differences	
			Amount	Rate (%)
I. Separate Financial Statement				
Net revenue from goods sold and services rendered	6,477,338,172,792	5,655,555,844,990	821,782,327,802	14.5% Increase
Cost of goods sold and services rendered	2,488,261,672,604	2,023,991,157,103	464,270,515,501	22.9% Increase
Financial income	543,681,348,820	466,230,469,082	77,450,879,738	16.6% Increase
Financial expenses	40,714,289,445	809,152,861,878	(768,438,572,433)	95.0% Decrease
General and administrative expenses	359,515,501,556	293,676,350,263	65,839,151,293	22.4% Increase
II. Consolidated Financial Statement				
Net revenue from goods sold and services rendered	6,476,396,662,883	5,655,239,847,746	821,156,815,137	14.5% Increase
Cost of goods sold and services rendered	2,477,504,303,647	2,013,104,645,813	464,399,657,834	23.1% Increase
Financial income	371,888,183,033	294,155,576,353	77,732,606,680	26.4% Increase
Financial expenses	40,714,289,445	809,152,861,878	(768,438,572,433)	95.0% Decrease
General and administrative expenses	362,163,728,728	295,913,780,665	66,249,948,063	22.4% Increase

Net revenue from sales and services on the consolidated and separate financial statements for Quarter 3/2025 increased compared to the same period of the prior year, mainly due to growth in the international aviation market.

Cost of goods sold on the consolidated and separate financial statements increased primarily due to depreciation of Passenger Terminal T3 – Tan Son Nhat International Airport (put into operation in April 2025) and growth in business operations.

Financial income on the consolidated and separate financial statements increased compared to the same period last year, mainly due to foreign exchange gains arising from revaluation of foreign currency items at the end of the period.

Financial expenses on the consolidated and separate financial statements decreased compared to the same period last year, mainly due to no foreign exchange losses recognized at the end-of-period valuation.

General and administrative expenses increased compared to the same period in 2024, mainly due to growth in business operations.

We respectfully request the State Securities Commission of Vietnam and the Hanoi Stock Exchange consider and approve.

Yours sincerely.

To: 

- As above;
- Board of Directors, Board of Supervisors;
- Administration Department (to upload to the website);
- Archives: Administration, Finance & Accounting,

**DEPUTY CHIEF EXECUTIVE OFFICER  
IN CHARGE OF THE EXECUTIVE** 



**Nguyen Tien Viet**