



G R O U P

No: 33-10/2025/CV/CEO-KETOAN

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, 30/10/2025

Re: Explanation of changes in business
results on Consolidated Financial
Statements for Quarter 3/2025

To: - State Securities Commission
- Hanoi Stock Exchange

1. Company's Name : C.E.O Group Joint Stock Company
2. Stock code : CEO
3. Explanation Content :

Profit after tax in the Third quarter of 2025 in the Company's Consolidated Financial Statements increased by VND 21,130 million compared to the third quarter of 2024, specifically as follows:

Unit: Mil. VND

Items	Quarter 3/2025	Quarter 3/2024	Difference	
			Value	% of change
1- Total revenue and income	259,599	260,447	-848	-0.33%
2- Total cost (including corporate income tax)	207,350	211,618	-4,268	-2.02%
3- Profits after enterprise income tax	52,249	48,829	3,420	7.00%

The main reason is due to:

Total revenue and income decreased by VND 848 million (equivalent to a decrease of 0.33%), while total cost (including corporate income tax) decreased by VND 4,268 million (equivalent to a decrease of 2.02%) leading to an increase in Profits after enterprise income tax of VND 3,420 million (equivalent to an increase of 7%).

Therefore, C.E.O Group Joint Stock Company respectfully sends to you the above explanation.

Recipients:

- As above;
- The Board of Directors (for report);
- Archives: HR Dept./.



Cao Van Kien