

No. **3161**/DLTKV-KTTC

Hanoi, 30 October 2025

**PERIODIC INFORMATION DISCLOSURE OF
FINANCIAL STATEMENTS**

To: Hanoi Stock Exchange

Complying with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Vinacomin - Power Holding Corporation discloses financial statements (FS) information for the Quarter III 2025 with the Hanoi Stock Exchange as follows:

1. Name of the organization:

- Stock code: DTK
- Address: 16th Floor, Vinacomin Building, No. 3 Duong Dinh Nghe, Yen Hoa Ward, Cau Giay District, Hanoi City, Vietnam.
- Email: vp@vinacominpowers.vn Website: www.dienluctkv.vn

2. The content of information disclosure:

• FS Quarter III 2025

☐ Separate FS (The listed organization has no subsidiaries and the superior accounting unit having subordinate units);

☒ Consolidated FS (The listed organization has subsidiaries);

☒ General FS (The listed organization have subordinate accounting unit with separate accounting structure).

• Cases subject to explanation of causes:

+ The auditing organization gives an opinion that is not unqualified opinion on the financial statements (for the Quarter III 2025 financial statements):

☐ Yes

☒ No

Written explanation in case of tick yes:

☐ Yes

☐ No

+ Net profit after tax in the reporting period has a difference of 5% or more before and after audit, moving from loss to profit or vice versa:

☐ Yes

☒ No



Written explanation in case of tick yes:

☐ Yes

☐ No

+ Net profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the same period reporting previous year:

☒ Yes

☐ No

Written explanation in case of tick yes:

☒ Yes

☐ No

+ Net profit after tax in the reporting period suffers a loss, transferred from profit in the same reporting period of the previous year to loss in this period or vice versa:

☐ Yes

☒ No

Written explanation in case of tick yes:

☐ Yes

☐ No

- This information has been published on the Corporation's website according to the regulations at the link: www.dienluctkv.vn

3. Report on transactions valued at 35% or more of total assets in the Quarter III 2025: None

We hereby certify that the above information is accurate and we are fully responsible before the law regarding the information disclosed.

Sincerely./.

Recipient:

- As regards;
- BOD, PC, BOS (e-copy, report);
- DGD, CA (e-copy);
- Departments: PD, IL (e-copy);
- Office (posted on the Corporation's Website);
- Archive: Archivist, FA, N(12).

GENERAL DIRECTOR



Bui Minh Tan



VIETNAM NATIONAL COAL AND MINERAL INDUSTRY HOLDING
CORPORATION LIMITED

VINACOMIN – POWER HOLDING CORPORATION

FINANCIAL STATEMENTS

Quarter III/2025
CONSOLIDATED

STORAGE: FINANCIAL ACCOUNTING DEPARTMENT

CONSOLIDATED BALANCE SHEET

As at 30 September 2025

Currency: VND

Items	Code	Note	End of the period	Beginning of the period
A. CURRENT ASSETS (100)=110+120+130+140+150	100		4,512,896,267,291	5,526,582,357,753
I. Cash and cash equivalents	110		301,739,569,172	551,544,842,814
1. Cash	111	VI.01	301,739,569,172	251,544,842,814
2. Cash equivalents	112		0	300,000,000,000
II. Short-term investment	120	VI.02	1,406,388,838,101	400,000,000,000
1. Trading securities	121	VI.02a	0	0
2. Provision for diminution in value of trading securities (*)	122	VI.02a	0	0
3. Investments held to maturity	123	VI.02b	1,406,388,838,101	400,000,000,000
III. Short-term receivables	130		2,215,331,621,404	3,909,681,118,256
1. Short-term trade accounts receivable	131	VI.03a,c	1,859,296,044,510	3,552,177,854,848
2. Short-term prepayments to suppliers	132		315,422,572,940	318,368,611,608
3. Short-term intercompany receivables	133		0	0
4. Construction contracts-in-progress receivables	134		0	0
5. Short-term lending	135		0	0
6. Other short-term receivables	136	VI.04a	43,547,783,454	42,069,431,300
7. Provision for doubtful debts – short term (*)	137	VI.04a	(2,934,779,500)	(2,934,779,500)
8. Shortage of assets awaiting resolution	139	VI.05	0	0
IV. Inventory	140		397,025,650,638	409,664,650,424
1. Inventories	141	VI.07	397,045,018,474	409,684,018,260
2. Provision for decline in value of inventories (*)	149		(19,367,836)	(19,367,836)
V. Other current asset	150		192,410,587,976	255,691,746,259
1. Short-term prepaid expenses	151	VI.13a	10,489,141,703	9,715,606,364
2. Value Added Tax ("VAT") to be reclaimed	152		154,173,609,793	195,292,801,169
3. Tax and other receivables from the State Budget	153	VI.19	27,747,836,480	50,683,338,726
4. Government bonds under repurchase agreement	154		0	0
3. Other current assets	155	VI.14a	0	0
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		9,682,899,601,526	10,004,496,699,203
I. Long-term receivable	210		33,334,188,919	32,090,120,826
1. Long-term trade accounts receivable	211	VI.03bc	0	0
2. Long-term prepayments to suppliers	212		0	0
3. Capital provided to dependent units	213		0	0
4. Long-term intercompany receivables	214		0	0
5. Long-term lending	215		0	0
6. Other long-term receivables	216	VI.04b	33,334,188,919	32,090,120,826
7. Provision for doubtful long-term receivables (*)	219	VI.04b	0	0
II. Fixed assets	220		7,511,423,272,473	8,327,158,905,784
I. Tangible fixed assets	221	VI.09	7,457,090,510,387	8,271,515,006,763
- Historical cost	222		34,136,422,453,325	34,121,247,015,038
- Accumulated depreciation (*)	223		(26,679,331,942,938)	(25,849,732,008,275)

Items	Code	Note	End of the period	Beginning of the period
2. Finance lease fixed assets	224	VI.11	0	0
- Historical cost	225		0	0
- Accumulated depreciation (*)	226		0	0
3. Intangible fixed assets	227	VI.10	54,332,762,086	55,643,899,021
- Historical cost	228		75,511,076,961	75,511,076,961
- Accumulated amortisation (*)	229		(21,178,314,875)	(19,867,177,940)
III. Investment properties	230	VI.12	0	0
- Historical cost	231		0	0
- Accumulated depreciation	232		0	0
IV. Long-term asset in progress	240	VI.08	663,767,729,540	171,818,380,099
1. Long-term work in progress	241		0	1,996,312,053
2. Construction in progress	242		663,767,729,540	169,822,068,046
V. Long-term investment	250	VI.02	1,224,938,734,159	1,224,938,734,159
1. Investments in subsidiaries	251	VI.02c	0	0
2. Investments in associates, joint ventures	252	VI.02c	0	0
3. Investments in other entities	253	VI.02c	1,224,938,734,159	1,224,938,734,159
4. Provision for long-term investments (*)	254		0	0
5. Investments held to maturity	255	VI.02b2	0	0
V. Other long-term asset	260		249,435,676,435	248,490,558,335
1. Long-term prepaid expenses	261	VI.13b	138,180,477,077	131,347,251,684
2. Deferred income tax assets	262	VI.24a	0	0
3. Long-term substituted equipment, supplies and spare parts	263		111,255,199,358	117,143,306,651
4. Other long-term assets	268	VI.14b	0	0
Goodwill	269			
TOTAL ASSETS (270 = 100 + 200)	270		14,195,795,868,817	15,531,079,056,956
C. LIABILITIES (300 = 310 + 320 + 330)	300		5,509,555,785,278	7,006,974,558,867
I. Short-term liabilities	310		4,241,941,864,347	5,972,835,994,986
1. Short-term trade accounts payable	311	VI.16acd	1,866,741,623,068	2,716,419,300,088
2. Short-term advances from customers	312		1,005,915,713	3,553,541,453
3. Tax and other payables to the State	313	VI.19	64,915,157,030	36,697,410,239
4. Payable to employees	314		94,794,520,067	127,042,107,729
5. Short-term accrued expenses	315	VI.20	68,141,898,996	51,429,307,124
6. Short-term intercompany payables	316		0	0
7. Construction contracts-in-progress payables	317		0	0
8. Short-term unearned revenue	318	VI.22ac	0	0
9. Other short-term payables	319	VI.21	29,439,209,793	34,174,998,918
10. Short-term borrowings and finance lease liabilities	320	VI.15acd	1,814,405,874,463	2,961,884,095,863
11. Provision for short-term liabilities	321	VI.23a	225,568,669,582	0
12. Bonus and welfare funds	322		76,928,995,635	41,635,233,572
13. Price stabilisation funds	323		0	0
14. Government bonds under repurchase agreement	324		0	0
II. Long-term liabilities	330		1,267,613,920,931	1,034,138,563,881
1. Long-term trade accounts payables	331	VI.16bcd	427,170,301,069	412,713,770,045
2. Long-term advances from customers	332		0	0
3. Long-term accrued expenses	333	VI.20	0	0

Items	Code	Note	End of the period	Beginning of the period
4. Intercompany payables on capital contribution	334		0	0
5. Long-term intercompany payables	335		0	0
6. Long-term unearned revenue	336	VI.22bc	0	0
7. Other long-term payables	337	VI.21	227,059,200	227,059,200
8. Long-term borrowings and finance lease liabilities	338	VI.15b,c, 17	830,191,629,500	619,929,118,495
9. Convertible bonds	339	VI.17	0	0
10. Preference shares	340	VI.22	0	0
11. Deferred income tax liabilities	341	VI.24b	0	1,268,616,141
12. Provision for long-term liabilities	342	VI.23b	0	0
13. Fund for science and technology development	343		10,024,931,162	0
B. OWNERS' EQUITY (400 = 410 + 420)	400		8,686,240,083,539	8,524,104,498,089
I. Capital and reserves	410	VI.25	8,686,240,083,539	8,524,104,498,089
1. Owners' capital	411	VI.25a	6,827,674,750,000	6,827,674,750,000
- Ordinary shares with voting rights	411a		6,827,674,750,000	6,827,674,750,000
- Preference shares	411b		0	0
2. Share premium	412	VI.25a	(28,358,542)	(28,358,542)
3. Share conversion options on convertible bonds	413	VI.25a	0	0
4. Owners' other capital	414	VI.25a	0	0
5. Treasury shares	415	VI.25d	0	0
6. Differences upon asset revaluation	416	VI.25a	(1,848,203,592)	(1,848,203,592)
7. Foreign exchange differences	417	VI.25a	0	0
8. Investment and development funds	418	VI.25e	696,560,875,560	485,682,458,556
9. Enterprise reorganisation assistance fund	419	VI.25e	0	0
10. Other funds	420	VI.25e	0	0
11. Accumulated losses	421	VI.25a	1,147,175,693,633	1,197,703,602,619
- Accumulated losses of previous years	421a		576,930,132,497	506,385,280,763
- Post-tax loss of current year	421b		570,245,561,136	691,318,321,856
12. Capital expenditure fund	422		0	0
13. Non-controlling interests	429		16,705,326,480	14,920,249,048
II. Budget sources and other funds	430		0	0
1. Budget sources	431	VI.28	0	0
2. Funds that form fixed assets	432		0	0
TOTAL RESOURCES (440=300+400)	440		14,195,795,868,817	15,531,079,056,956

Preparer


 Nguyen Hong Nhung

Chief Accountant


 Luu Thi Minh Thanh

October 30, 2025

General director



Bui Minh Tan

B02 - DN: CONSOLIDATED INCOME STATEMENTS
As at 30 September 2025

Currency: VND

Items	Code	Note	Quarter III/2025	Quarter III/2024	Cumulative as of 30 September 2025	Cumulative as of 30 September 2024
1. Revenue from sales of goods and rendering of services	01	VII.01	2,471,771,422,435	2,375,976,091,575	10,022,826,250,423	9,291,843,688,565
2. Deductions	02	VII.02	-	-	-	-
3. Net revenue from sales of goods and rendering of services (10=01-02)	10		2,471,771,422,435	2,375,976,091,575	10,022,826,250,423	9,291,843,688,565
4. Cost of goods sold and services rendered	11	VII.03	2,383,823,458,970	2,325,231,304,783	9,054,530,656,379	8,395,787,875,803
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		87,947,963,465	50,744,786,792	968,295,594,044	896,055,812,762
6. Financial income	21	VII.04	30,913,884,314	52,435,894,375	136,946,921,070	163,932,861,196
7. Financial expenses	22	VII.05	39,992,099,826	14,912,884,594	155,013,306,006	222,775,365,623
- Including: Interest expense	23		36,193,233,945	50,853,135,247	126,112,751,492	173,712,640,595
8. Share of profit/(loss) of associates, joint ventures			-	-	-	-
9. Selling expenses	25	VII.8a	23,730,148	(165,834,005)	79,750,242	957,031,463
10. General and administration expenses	26	VII.8b	87,971,219,337	91,801,591,237	330,036,689,866	284,317,485,364
11. Net operating profit {30=20+(21-22)-(25+26)}	30		(9,125,201,532)	(3,367,960,659)	620,112,769,000	551,938,791,508
12. Other income	31	VII.06	2,822,209,814	3,166,147,029	4,586,739,982	8,129,587,033
13. Other expenses	32	VII.07	766,306,560	1,122,859,397	2,003,385,198	16,509,167,376
14. Other profit/(loss)	40		2,055,903,254	2,043,287,632	2,583,354,784	(8,379,580,343)

Items	Code	Note	Quarter III/2025	Quarter III/2024	Cumulative as of 30 September 2025	Cumulative as of 30 September 2024
15. Accounting profit before tax	50		(7,069,298,278)	(1,324,673,027)	622,696,123,784	543,559,211,165
16. Current corporate income tax expenses	51	VII.10	(4,136,728,934)	(9,233,371,220)	51,934,101,357	44,296,501,682
17. Deferred tax income (expense)	52	VII.11	-	-	(1,268,616,141)	-
18. Net profit after tax (60=50-51-52)	60		(2,932,569,344)	7,908,698,193	572,030,638,568	499,262,709,483
Net profit after tax attributable to owners of the parent company	61		(3,203,030,941)	7,145,458,856	570,245,561,136	499,880,681,886
Non-controlling interests	62		270,461,597	763,239,337	1,785,077,432	(617,972,403)
19. Basic earnings per share (*)	70		(5)	10	835	732
20. Diluted earnings per share (*)	71					

Preparer


 Nguyen Hong Nhung

Chief Accountant


 Luu Thi Minh Thanh

October 30, 2025

General director


 Bui Minh Tan

CONSOLIDATED CASH FLOW STATEMENT

As at 30 September 2025

Currency: VND

ITEMS	Code	Current period	Previous period
CASH FLOWS FROM OPERATING ACTIVITIES			
Accounting profit before tax	01	622,696,123,784	543,559,211,165
Adjustments for:			
Depreciation of tangible fixed assets and investment properties	02	866,992,037,144	933,870,995,115
Provisions	03	225,568,669,582	395,102,724,826
Foreign exchange losses arisen from revaluation of monetary accounts denominated in foreign currency	04	22,488,462,458	27,290,409,384
Profits/Losses from investing activities	05	(136,285,363,717)	(157,298,018,638)
Interest expense	06	126,112,751,492	173,712,640,595
Other adjustments	07	9,509,702,156	
Operating profit before changes in working capital	08	1,737,082,382,899	1,916,237,962,447
(Increase)/Decrease in receivables	09	1,723,166,094,166	1,040,362,745,192
(Increase)/Decrease in inventories	10	18,527,107,079	(127,525,050,855)
Increase/(Decrease) in payables (excluding interest payable and corporate income tax payable)	11	(925,823,141,454)	(1,243,733,999,772)
(Increase)/Decrease in prepaid expenses	12	(7,606,760,732)	(8,451,857,824)
(Increase)/Decrease in trading securities	13	-	-
Interest paid	14	(144,120,416,912)	(203,249,452,866)
Corporate income tax paid	15	(50,144,889,405)	(69,043,429,948)
Other receipts from operating activities	16	22,268,967,253	16,096,808,265
Other payments on operating activities	17	(53,660,656,959)	(44,426,377,848)
Net cash flows used in operating activities	20	2,319,688,685,935	1,276,267,346,791
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase, construction of fixed assets and other long-term assets	21	(416,466,551,978)	(401,699,993,983)
Proceeds from disposals of fixed assets and other long-term assets	22	798,000,444	2,880,368,623
Loans to other entities and payments for purchase of debt instruments of other entities	23	(1,556,388,838,101)	(350,000,000,000)
Collections from borrowers and proceeds from sale of debt instruments of other entities	24	550,000,000,000	554,000,000,000

ITEMS	Code	Current period	Previous period
Payments for investments in other entities	25	-	-
Proceeds from divestment in other entities	26	-	-
Interest and dividends received	27	130,220,019,028	153,468,501,595
Net cash flows from/(used in) investing activities	30	(1,291,837,370,607)	(41,351,123,765)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from capital contribution	31	-	-
Payments for share returns and repurchases	32	-	-
Proceeds from borrowings	33	8,361,438,575,643	7,017,962,838,874
Repayments of borrowings	34	(9,298,654,286,038)	(7,961,525,323,985)
Finance lease principal repayments	35	-	-
Dividends paid, profits distributed to owners	36	(340,440,878,575)	(272,451,300,625)
Net cash flows from financing activities	40	(1,277,656,588,970)	(1,216,013,785,736)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	50	(249,805,273,642)	18,902,437,290
Cash and cash equivalents at beginning of the period	60	551,544,842,814	277,920,867,237
Effect of foreign exchange differences	61		
Cash and cash equivalents at end of the period	70	301,739,569,172	296,823,304,527

Preparer


Nguyen Hong Nhung

Chief Accountant


Luu Thi Minh Thanh

October 30, 2025
General Director


Bui Minh Tan

NOTES TO THE FINANCIAL STATEMENTS

As at September 30, 2025

I. Nature of Operations

1. Ownership structure: Vinacomin - Power Holding Corporation was equitized from Vinacomin - Power Holding Corporation Vinacomin (One Member Limited Liability Company) according to Decision No. 85/QĐ-TTg dated 19 January, 2015 of the Prime Minister on approving the Plan equitization of Vinacomin - Power Holding Corporation under the Vietnam National Coal - Mineral Industries Holding Corporation Limited.

The TKV Power Corporation – Joint Stock Company operates under the Enterprise Registration Certificate No. 0104297034, initially registered on 07 December 2009 by the Department of Planning and Investment of Hanoi City, and registered for the 9th change on 10 October 2025 by the Department of Finance of Hanoi City.

The Corporation's shares are listed on the Hanoi Stock Exchange with the stock trading code DTK according to the decision No. 629/QĐ-SGDHN issued by the Hanoi Stock Exchange on 13 November, 2020.

The Corporation's head office is located at 16th Floor, Vinacomin Building, 3 Duong Dinh Nghe Street, Yen Hoa Ward, Hanoi City, Vietnam.

The registered charter capital of the Corporation is VND 6,827,674,750,000 (in words: Six trillion, eight hundred twenty-seven billion, six hundred seventy-four million, seven hundred fifty thousand Vietnamese dong). As of 30 September 2025, the paid-in charter capital is VND 6,827,674,750,000, equivalent to 686,767,475 shares, with a par value of VND 10,000 per share.

2. Principal business sectors: Electricity generation, transmission and distribution.

3. Business activities:

- Investment, construction, exploitation and operation of thermal power plants, hydroelectric power plants, power plants using new energy, renewable energy and electricity grid (power supply systems);
- Generation, purchase and sale of electricity;
- Transmission and distribution of electricity;
- Management of power investment plant construction projects;
- Management of investment projects for power construction works (only when meeting the statutory requirements for project management capacity);
- Road, railway and waterway transportation services;
- Designing, manufacturing, assembling, repairing and maintaining of mechanical products, power plant equipment, electrical equipment, pressure equipment, steel structures and other industrial equipment;
- Construction of power plants, power lines, transformer stations, industrial works, civil works, transportation, irrigation, seaports, and infrastructure;
- Investment consultancy activities: Consulting on investment in the construction of power plants and power facilities (only when meeting the statutory requirements for investment consultancy capacity);
- Manufacturing of construction materials (including clay-based materials, non-baked materials, cement, lime, and gypsum);
- Trading and import/export of supplies, equipment, and goods;
- Collection and treatment of solid waste;
- Collection and treatment of hazardous waste.

Other business activities as permitted by law.

4. Normal operating cycle: The Company's operating cycle is the period from the purchase of raw materials used in the production process to their conversion into cash or other easily convertible assets, usually no more than 12 months.

5. Operating characteristics of the business during the year that affect the financial statements: During the year, there were no events related to legal environment, market conditions, business operations, management, finance, mergers, divisions, separations, scale changes, etc that has an impact on the Corporation's separate financial statements..

6. Corporate structure

6.1 List of subsidiaries:

Entity name	Tax code	Address
- Vinacomin - Nong Son Coal & Power Joint Stock Compa	4000463735	Nong Son Hamlet, Nong Son Commune, Da Nang City, Vietnam

6.2 List of joint ventures and associates:

Entity name	Tax code	Address
- Hai Phong Thermal Power Joint Stock Company	0203000279	Nam Trieu Ward, Hai Phong City, Vietnam
- Quang Ninh Thermal Power Joint Stock Company	5700434869	Group 33, Zone 5, Cao Xanh Ward, Quang Ninh Province, Vietnam
- Vinh Tan 1 Power Company Limited	3401060812	Vinh Hao Commune, Lam Dong Province, Vietnam

6.3 List of dependent units without legal status and with dependent accounting:

Entity name	Tax code	Address
- Vinacomin - Na Duong Thermal Power Company	0104297034-001	Zone 4, Na Duong Commune, Lang Son Province, Vietnam
- Vinacomin - Cao Ngan Thermal Power Company	0104297034-002	Quan Trieu Ward, Thai Nguyen Province, Vietnam
- Vinacomin - Son Dong Thermal Power Company	0104297034-003	Dong Ri Hamlet, Tay Yen Tu Commune, Bac Giang Province, Vietnam
- Vinacomin - Dong Trieu Thermal Power Company	0104297034-006	Dong Son, Binh Khe Ward, Quang Ninh Province, Vietnam
- Vinacomin - Dong Nai 5 Hydropower Company	0104297034-007	No. 10, Hoang Van Thu Street, Ward 1, Bao Loc City, Lam Dong Province, Vietnam
- Vinacomin - Cam Pha Thermal Power Company	0104297034-008	No. 1, Tran Quoc Tang Street, Cua Ong Ward, Quang Ninh Province, Vietnam
- Vinacomin - Na Duong II Thermal Power Plant Project Management Unit	0104297034-009	Zone 4, Na Duong Commune, Lang Son Province, Vietnam

7. Statement on the comparability of information in the financial statements:

The comparative figures are those presented in the financial statements for the year ended 31 December 2024 and in the Quarter III/2024 financial statements for the accounting period from 01 January 2024 to 30 September 2024.

II. Accounting period and currency used in accounting

1. The financial year begins on January 1 and ends on December 31 each year. The first financial year began on January 15, 2016.
2. The currency used in accounting: Vietnamese dong (VND).

III. Accounting standards and accounting regime applied

1. Accounting regime applied: The Corporation applies the Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance, Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC, and Circular No. 202/2014/TT-BTC providing guidance on the method of preparation and presentation of consolidated financial statements.

2. Statement of compliance with Accounting Standards and Accounting Regime: The Corporation's financial statements are prepared and presented in compliance with the requirements of the current Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting Regime, as well as other relevant legal regulations on the preparation and presentation of consolidated financial statements.

IV. Accounting policies applied (in case the enterprise meets the going concern assumption)

1. Principle for converting financial statements prepared in foreign currency into VND (Applicable when the accounting currency is different from the Vietnamese Dong)
2. Principle for determining the effective interest rate (actual interest rate) for discounting cash flows: Not yet applied.
3. Principle for recognizing cash and cash equivalents.
Cash and cash equivalents include cash on hand, cash at bank, and short-term investments with a maturity of no more than three months, which are highly liquid, readily convertible into known amounts of cash, and subject to insignificant risk of changes in value.

4. Principles of accounting for financial investments

a) Trading securities: Not yet applied.

b) Held-to-maturity investments: The Corporation maintains detailed records for each investment held to maturity by term, counterparty, type of currency, and amount... When preparing the financial statements, the classification between current and non-current assets is based on the remaining term (less than 12 months or 12 months and over from the reporting date).

c) Loans granted: The Corporation maintains detailed records for each loan by term, counterparty, type of currency, and amount... When preparing the financial statements, the classification between current and non-current assets is based on the remaining term (less than 12 months or 12 months and over from the reporting date).

d) Investments in subsidiaries, joint ventures, and associates: Investments in subsidiaries over which the Corporation has control are presented using the cost method. Profit distributions that the parent company receives from the accumulated profits of subsidiaries after the acquisition date are recognized in the parent company's profit or loss for the period. Other distributions are considered a recovery of the investment and deducted from the investment value.

d) Investments in equity instruments of other entities: Investments in equity instruments of other entities over which the Corporation has significant influence are presented using the cost method. Profit distributions from accumulated net profits of the associates after the acquisition date are allocated to the Corporation's profit or loss for the period. Other distributions are considered a recovery of the investment and deducted from the investment value.

e) Accounting methods for other transactions related to financial investments.

5. Principles for accounting for receivables: The Corporation maintains detailed records for each receivable by customer, by nature of the receivable, distinguishing between short-term and long-term receivables, and records transactions on a collection-by-collection basis. Receivables are from customers who have economic relationships with the company in terms of purchasing products, goods, receiving services, including fixed assets and investment properties.

6. Principles for recognizing inventories:

- Inventory recognition principle: Inventories are measured at cost. When the net realizable value is lower than cost, inventories are measured at net realizable value. The cost of inventories includes purchase costs, processing costs, and other directly attributable costs incurred to bring the inventories to their present location and condition.

- Inventory valuation method: The value of inventories is determined using the weighted average method.

- Inventory accounting method: Inventories are accounted for using the perpetual inventory system.

7. Principles for recognition and depreciation of fixed assets, finance-leased fixed assets, and investment properties:

- Tangible and intangible fixed assets are recognized at historical cost. During use, tangible and intangible fixed assets are recorded at original cost, accumulated depreciation, and net book value.

- Finance-leased fixed assets are recognized at cost equal to the fair value or the present value of the minimum lease payments (excluding VAT) plus any directly attributable initial costs related to the finance lease. During use, finance-leased assets are recorded at original cost, accumulated depreciation, and net book value.

- Depreciation is calculated using the straight-line method. The estimated useful lives are based on the depreciation schedule specified in Circular No. 45/2013/TT-BTC dated 25 April, 2013, as follows:

+ Buildings and structures	05 - 50	years
+ Machinery and equipment	03 - 20	years
+ Transportation vehicles	03 - 12	years
+ Office equipment	03 - 08	years
+ Other fixed assets	10	years
+ Land use rights	08 - 50	years
+ Management software and other intangible fixed asset	03 - 08	years

- Finance-leased assets are depreciated in the same manner as the Company's own fixed assets. If it is not reasonably certain that the finance-leased asset will be purchased at the end of the lease term, depreciation is charged over the lease term if shorter than its useful life.

- Investment properties are recognized at cost. During the period held for capital appreciation or for operating leases, investment properties are recorded at original cost, accumulated depreciation, and net book value.

- Investment properties are depreciated in the same manner as other fixed assets of the Company.

8. Principles for accounting for business cooperation contracts.

9. Principles for accounting for deferred corporate income tax: Deferred income tax is recognized for temporary differences at the end of the fiscal year between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax assets and deferred tax liabilities are measured at the tax rates expected to apply in the year when the asset is realized or the liability is settled, based on tax rates and tax laws enacted at the end of the reporting period

10. Principles for accounting for prepaid expenses.

- Prepaid expenses relating only to the business activities of the current fiscal year are recognized as short-term prepaid expenses and charged to business expenses within the same year.

- The following expenses incurred during the fiscal year but benefiting multiple years are recognized as long-term prepaid expenses and allocated gradually to the results of operations over multiple years:

- + Business establishment costs
- + Insurance premiums
- + Prepaid operating lease expenses for fixed assets
- + Significant research expenses
- + Costs incurred during the implementation phase that do not meet the criteria for capitalization as fixed assets
- + Pre-operating expenses / production preparation expenses (including training costs)
- + Tools and supplies issued with high value
- + Major repair expenses for fixed assets awaiting allocation
- + Unexpected repair expenses for fixed assets awaiting allocation
- + Other long-term prepaid expenses

11. Principles for accounting for liabilities: The Company maintains detailed records of payables by counterparty and by nature of the liability, distinguishing between short-term and long-term payables, and records each settlement separately. Payables include obligations to parties such as customers, suppliers, employees, tax authorities, and other related parties for goods sold, services received, fixed assets, investment properties, etc.

12. Principles for recognition of borrowings and finance lease liabilities: The Company tracks repayment schedules for borrowings and finance lease liabilities. Borrowings and finance lease obligations due more than 12 months from the reporting date are classified as long-term. Those due within 12 months from the reporting date are classified as short-term to ensure proper repayment planning.

13. Principles for recognition and capitalization of borrowing costs:

- Borrowing costs are recognized as production and business expenses in the period incurred, except for borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets in progress. These are capitalized into the cost of such assets when the conditions set forth in Vietnamese Accounting Standard No. 16 "Borrowing Costs" are met.
- Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets in progress that are capitalized include loan interest, amortization of bond discounts or premiums upon issuance, and ancillary costs incurred in connection with borrowing procedures.

14. Principles for recognition of accrued expenses: Accrued expenses include amounts estimated for expenses related to operating activities of the year but for which supporting documentation is not yet available at year-end. This ensures that the actual recognition of such costs does not cause unexpected fluctuations in operating expenses and adheres to the matching principle between revenues and expenses. When the actual expenses are incurred, any differences between the accrued amount and the actual cost are adjusted (either increasing or decreasing expenses accordingly). The Company's main accrued expenses are interest payable on loans.

15. Principles and methods for recognizing provisions for payables.

16. Principles for recognizing unearned revenue

17. Principles for recognizing convertible bonds

18. Principles for recognizing owners' equity:

- Principles for recognizing contributed capital, share premium, options related to convertible bonds, and other owners' equity:

+ Contributed capital is recognized based on the actual capital contributed by the owners.

+ Other owners' equity is recognized at the residual value between the fair value of assets donated or granted to the company by organizations or individuals and any related tax obligations (if any). It also includes amounts transferred from retained earnings.

- Principles for recognizing revaluation differences of assets.

- Principles for recognizing foreign exchange differences: The Company records foreign currency balances in detail for accounts such as: cash, bank deposits, cash in transit, receivables, and payables. All exchange rate differences are recognized immediately in financial income (for gains) or financial expenses (for losses) at the time of occurrence.

- Principles for recognizing retained earnings: Retained earnings represent the profit after tax from the company's operations after deducting (-) adjustments due to retrospective application of changes in accounting policies and corrections of material errors from prior years.

19. Principles and methods for revenue recognition: Revenue is recognized when the outcome of a transaction can be measured reliably, and the Company is likely to obtain economic benefits from that transaction.

- Revenue from sale of goods

- Revenue from services rendered;

- Revenue from financial activities;

- Revenue from construction contracts.

- Other income

20 Principles for accounting of revenue deductions: The Company adjusts revenue deductions directly against sales revenue and service revenue incurred during the period, including: trade discounts, sales allowances, and sales returns. Adjustments are made in accordance with the accounting standard "Events after the end of the reporting period".

21. Principles for accounting of cost of goods sold: To ensure matching with revenue:

- This account reflects the cost of goods, merchandise, services, and investment properties sold; the production cost of construction products (for construction companies) sold during the period. In addition, it also reflects costs related to investment property activities such as: depreciation expense; repair expense; operating lease-related costs for investment properties (if not significant); disposal or liquidation costs of investment properties, etc.

- Apply prudence by immediately recognizing costs that exceed the normal level of inventory

- Cash flows not considered deductible for corporate income tax purposes, though fully supported by valid invoices and properly recorded under accounting standards, must not be recorded as reductions to accounting expenses. Instead, such adjustments are only made during the corporate income tax finalization process, which results in an increased amount of corporate income tax payable.

- Items reducing cost of goods sold:

+ The difference between the estimated accrued costs related to property investment/construction (recognized in advance for revenue recognition purposes) and the actual lower incurred costs.

+ Differences when the provision for inventory devaluation to be recognized at period-end is lower than the existing provision for inventory devaluation already recorded.

+ Import duties, excise taxes, and environmental protection taxes included in the purchase price of goods that are refunded upon sale of such goods shall be recorded as a reduction in cost of goods sold

+ Price stabilization funds: when appropriated, the fund amount is recognized in cost of goods sold; when used for price stabilization purposes, the related amount is recorded as a reduction in cost of goods sold.

22. Principles for accounting of financial expenses:

- This account records financial expenses including expenses or losses related to financial investment activities, borrowing and lending costs, capital contribution to joint ventures or associates, losses from transfer of short-term securities, securities trading fees; provision for diminution in value of trading securities, provision for impairment of investments in other entities, foreign exchange losses, exchange rate differences, etc.

- Account 635 must be detailed for each type of financial expense.

- Items reducing financial expenses: When provisions for diminution of trading securities or impairment of investments in other entities required to be recognized in the current year are lower than the unused provision balance from the previous year, the company reverses the difference and records it as a reduction of financial expenses.

23. Principles for accounting of selling expenses and general and administrative expenses:

- Selling expenses:
 - + This account records actual expenses incurred in the process of selling products, goods, or providing services, including marketing, product introduction, advertising, sales commissions, warranty expenses for products and goods (except for construction activities), storage, packaging, transportation, etc.
 - + Selling expenses that are not deductible for corporate income tax purposes under tax law but have valid supporting documents and are properly recorded under accounting regulations are not recorded as reductions in accounting expenses. These are only adjusted at the time of corporate income tax finalization, which increases the amount of corporate income tax payable.
- General and administrative expenses:
 - + This account records general and administrative expenses of the enterprise, including expenses for administrative staff salaries (salaries, wages, allowances, etc.); social insurance, health insurance, trade union contributions, unemployment insurance for administrative staff, office materials, office tools, depreciation of fixed assets used for management; land rental, business license tax; provision for doubtful debts; outsourced services (electricity, water, telephone, fax, insurance for assets, fire insurance, etc.); and other monetary expenses (hospitality, customer meetings, etc.).
 - + General and administrative expenses that are not deductible for corporate income tax purposes under tax law but have valid supporting documents and are properly recorded under accounting regulations are not recorded as reductions in accounting expenses. These are only adjusted at the time of corporate income tax finalization, which increases the amount of corporate income tax payable.
 - + Items reducing general and administrative expenses: When the provision for doubtful debts required to be recognized at the end of the current accounting period is lower than the provision already recorded in the books, etc.

24. Principles and methods for recognizing current corporate income tax expenses and deferred corporate income tax expenses: Current corporate income tax expenses are determined based on taxable income and the applicable corporate income tax rate for the year. Deferred corporate income tax expenses are determined based on temporary deductible differences, taxable temporary differences, and the applicable corporate income tax rate. Current corporate income tax expenses must not be offset against deferred corporate income tax expenses.

25. Other accounting principles and methods.

V. Accounting policies applied (in case the enterprise does not meet the going concern assumption): Not applicable

1. Whether there is reclassification of non-current assets and non-current liabilities into current assets and current liabilities?
2. Principles for determining the value of each type of asset and liability (based on net realizable value, recoverable amount, fair value, present value, current value, etc.).
3. Principles for handling financial matters with respect to:
 - Provisions;
 - Revaluation differences of assets and foreign exchange differences (still reflected on the balance sheet – if any).

Currency unit: VND

VI. Additional Information on Items Presented in the Balance Sheet

	End of the period	Beginning of the period
I. Cash		
- Cash on hand	2,344,228,187	881,048,885
- Cash at banks	299,395,340,985	246,380,999,119
- Cash in transit	0	4,282,794,810
- Cash equivalents	0	300,000,000,000
Cộng	301,739,569,172	551,544,842,814

2. Financial Investments	End of the period			Beginning of the period		
	Historical cost	Fair value	Provision	Historical cost	Fair value	Provision
a) Trading securities						
b) Held-to-maturity investments	1,406,388,838,101	1,406,388,838,101	0	400,000,000,000	400,000,000,000	0
b1) Short-term	1,406,388,838,101	1,406,388,838,101	0	400,000,000,000	400,000,000,000	0
b2) Long-term						
c) Equity investments in other entities	1,224,938,734,159	1,224,938,734,159	0	1,224,938,734,159	1,224,938,734,159	0
- Investments in subsidiaries (details of each investment in subsidiaries);	0	0	0	0	0	0
+ Nong Son Coal & Power Joint Stock Company	0	0	0	0	0	0
- Investments in other entities (details of each investment in other entities);	1,224,938,734,159	1,224,938,734,159	0	1,224,938,734,159	1,224,938,734,159	0
+ Vinh Tan 1 Power Company Limited	386,597,424,159	386,597,424,159	0	386,597,424,159	386,597,424,159	0
+ Hai Phong Thermal Power Joint Stock Company	360,500,000,000	360,500,000,000	0	360,500,000,000	360,500,000,000	0
+ Quang Ninh Thermal Power Joint Stock Company	477,841,310,000	477,841,310,000	0	477,841,310,000	477,841,310,000	0

3. Trade Receivables	End of the period	Beginning of the period
a) Short-term trade receivables (Details of receivables from customers accounting for 10% or more of total trade receivables)	1,859,296,044,510	3,552,177,854,848
+ Power Trading Company	1,847,821,276,140	3,542,191,331,390
+ Company 45 – Dong Bac Corporation Branch	3,373,919,989	3,020,424,180
+ Cam Pha Port and Logistics Company - Vinacomin	0	0
+ Vietnam National Coal and Mineral Industries Holding Corporation	0	0
+ Other customers	8,100,848,381	6,966,099,278
b) Long-term trade receivables (Details of receivables from customers accounting for 10% or more of total trade receivables)	0	0
c) Trade receivables from related parties (details by counterparties)	334,814,346	509,679,062
Cam Pha Port and Logistics Company - Vinacomin	157,122,877	256,386,476
Viet Bac Mining Industry Holding Corporation - Vinacomin	177,691,469	246,031,206
Vietnam National Coal and Mineral Industries Holding Corporation	0	0
Nong Son Coal & Power Joint Stock Company	0	0
Environment Company Limited - Vinacomin	0	7,261,380

4. Other Receivables	End of the period		Beginning of the period	
	Amount	Provision	Amount	Provision
a) Short-term	43,547,783,454	0	42,069,431,300	0
- Receivables from late payment of coal sales	0		0	
- Receivables for dividends and distributed profits	0		10,815,000,000	
- Receivables from employees	1,759,824,478		1,133,565,245	
- Short-term deposits and collaterals	1,327,766,320		1,595,766,320	
- Receivables for loan interest	0		0	
- Advances	7,507,193,910		8,321,171,433	
- Other receivables	32,952,998,746		20,203,928,302	
b) Long-term (similar to short-term items)	33,334,188,919	0	32,090,120,826	0
- Long-term deposits and collaterals	30,182,972,891		29,192,046,619	
- Other long-term receivables	3,151,216,028		2,898,074,207	
Total	76,881,972,373	0	74,159,552,126	0
c) Including: Other receivables from related parties (details of each counterparty).	4,667,679,552		4,383,065,280	
Vietnam National Coal and Mineral Industries Holding Corporation	3,571,913,232		3,287,298,960	
Vinacomin Operation Office Project Management Board	1,095,766,320		1,095,766,320	
Nong Son Coal & Power Joint Stock Company	0		0	

5. Shortage of assets awaiting resolution (Details of each type of missing asset)	End of the period		Beginning of the period	
	Quantity	Amount	Quantity	Amount
Total	0	0	0	0

6. Bad Debts	End of the period		Beginning of the period		Debtor
	Historical cost	Recoverable amount	Historical cost	Recoverable amount	
- Compensation costs for site clearance for the land area outside the planned boundary (Dong Gieng To Project)	2,934,779,500		2,934,779,500		
Total	2,934,779,500	0	2,934,779,500	0	

7. Inventories:	End of the period		Beginning of the period	
	Historical cost	Provision	Historical cost	Provision
- Raw materials and supplies	387,656,471,031	(19,367,836)	395,071,244,390	(19,367,836)
- Tools and instruments	3,272,606,759		3,949,748,379	
- Work in progress	3,716,798,091		6,962,638,054	
- Finished goods	2,399,142,593		3,700,387,437	
Total	397,045,018,474	(19,367,836)	409,684,018,260	(19,367,836)

8. Long-term assets in progress

a) Long-term unfinished production and business costs (Details by category, including reasons for not completing within a normal production and business cycle)	End of the period		Beginning of the period	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
- Costs for researching solutions to convert the direct cooling method to a closed-loop cooling system with cooling towers at power plants under TKV, trial applied at Nong Son Thermal Power Plant			55 590 000	55 590 000
- Research cost for handling fly ash accumulated on the CFB boiler horizontal path – Son Dong Thermal			1 910 722 053	1 910 722 053
Total			1 966 312 053	1 966 312 053
b) Construction in progress (Details for projects accounting for 10% or more of total construction-in-progress value)			End of the period	Beginning of the period
b1. Procurement				
b2. Construction			596 279 830 435	145 392 465 051
- Construction of slag disposal site – Na Duong Thermal Power Plant			20 082 328 227	20 082 328 227
- Na Duong 2 Thermal Power Plant Project			558 718 345 697	113 084 374 186
- Replacement investment for bottom ash cooler units – Cam Pha Thermal Power Plant				
- DCS System Upgrade Project – Unit 1, Cam Pha Thermal Power Plant				
- Other projects			17 479 156 511	12 225 762 638
b3. Repair			67 487 899 105	24 429 602 995
- Na Duong Thermal Power Company – TKV			5 466 678 292	2 732 973 608
- Cao Ngan Thermal Power Company – TKV			9 726 402 042	
- Dong Trieu Thermal Power Company – TKV			45 229 332 548	17 838 946 318
- Son Dong Thermal Power Company – TKV				
- Dong Nai 5 Hydropower Company			2 282 202 981	355 193 477
- Cam Pha Thermal Power Company – TKV			4 605 315 562	3 502 489 592
- Nong Son Power and Coal JSC – TKV			177 967 680	
Total			663 767 729 540	169 822 068 046

9. Increases and decreases in tangible fixed assets:

Currency: VND

Items	Buildings and structures	Machinery and equipment	Vehicles and transmission devices	Management equipment	Others	Total
I. Cost						
1. Beginning balance	8.914.041.725.248	24.590.559.610.259	532.504.911.205	58.605.742.238	25.535.026.088	34.121.247.015.038
2. Increases during the period	775.685.350	34.947.643.686	13.664.204.136	2.457.404.790	1.540.111.752	53.385.049.714
- Purchase during the period	-	571.282.492	2.079.013.623	-	-	2.650.296.115
- Completed construction-in-progress investment	17.609.212	34.376.361.194	11.585.190.513	2.455.124.907	1.540.111.752	49.974.397.578
- Other increases	758.076.138	-	-	2.279.883	-	760.356.021
3. Decreases during the period	198.470.909	6.721.685.701	31.289.454.817	-	-	38.209.611.427
- Transferred to investment properties	-	-	-	-	-	-
- Disposal, sale	-	5.965.723.014	31.289.454.817	-	-	37.255.177.831
- Other decreases	198.470.909	755.962.687	-	-	-	954.433.596
4. Ending balance	8.914.618.939.689	24.618.785.568.244	514.879.660.524	61.063.147.028	27.075.137.840	34.136.422.453.325
II. Accumulated depreciation						
1. Beginning balance	4.649.840.798.602	20.658.892.148.627	480.277.620.065	36.322.796.192	24.398.644.789	25.849.732.008.275
2. Increases during the period	204.974.172.891	648.552.647.707	8.834.907.154	4.387.590.671	304.264.980	867.053.583.403
- Charge for the period	204.205.182.963	648.552.647.707	8.834.907.154	4.387.590.671	276.439.860	866.256.768.355
- Other increases	768.989.928	-	-	-	27.825.120	796.815.048
3. Decreases during the period	198.470.909	5.965.723.014	31.289.454.817	-	-	37.453.648.740
- Transferred to investment properties	-	-	-	-	-	-
- Disposal, sale	-	5.965.723.014	31.289.454.817	-	-	37.255.177.831
- Other decreases	198.470.909	-	-	-	-	198.470.909
4. Ending balance	4.854.616.500.584	21.301.479.073.320	457.823.072.402	40.710.386.863	24.702.909.769	26.679.331.942.938
III. Net book value						
1. Beginning balance	4.264.200.926.646	3.931.667.461.632	52.227.291.140	22.282.946.046	1.136.381.299	8.271.515.006.763
2. Ending balance	4.060.002.439.105	3.317.306.494.924	57.056.588.122	20.352.760.165	2.372.228.071	7.457.090.510.387

Included:

- Carrying amount at the end of the period of tangible assets pledged or mortgaged as security for borrowings: VND 9,876,469,276
- Historical cost at the end of the period of fully depreciated tangible assets still in use: VND 12,383,928,627
- Historical cost of tangible fixed assets pending disposal at the end of the period: VND 154,559,726,309
- Commitments to purchase or sell significant tangible fixed assets in the future: None
- Other changes related to tangible fixed assets: None

10. Increases and decreases in intangible fixed assets:

Currency: VND

Items	Land use rights	Publishing rights	Copyrights, patents	Trademarks	Computer software	Licenses and franchise rights	Other intangible assets	Total
I. Cost								
1. Beginning balance	63.385.813.870	0	0	0	9.429.748.811	0	2.695.514.280	75.511.076.961
2. Increases during the period	0	0	0	0	0	0	0	0
- Purchase during the period	0	0	0	0	0	0	0	0
- Internally generated								
- Increase due to consolidation effects	0	0	0	0	0	0	0	0
- Other increases	0	0	0	0	0	0	0	0
3. Decreases during the period	0	0	0	0	0	0	0	0
- Disposal, sale								
- Other decreases	0	0	0	0	0	0	0	0
4. Ending balance	63.385.813.870	0	0	0	9.429.748.811	0	2.695.514.280	75.511.076.961
II. Accumulated amortisation								
1. Beginning balance	8.603.863.459	0	0	0	8.691.720.201	0	2.571.594.280	19.867.177.940
2. Increases during the period	1.091.206.941	0	0	0	219.929.994	0	0	1.311.136.935
- Charge for the period	1.063.936.320	0	0	0	219.929.994	0	0	1.283.866.314
- Other increases	27.270.621	0	0	0	0	0	0	27.270.621
3. Decreases during the period	0	0	0	0	0	0	0	0
- Disposal, sale								
- Other decreases								
4. Ending balance	9.695.070.400	0	0	0	8.911.650.195	0	2.571.594.280	21.178.314.875
III. Net book value								
1. Beginning balance	54.781.950.411	0	0	0	738.028.610	0	123.920.000	55.643.899.021
2. Ending balance	53.690.743.470	0	0	0	518.098.616	0	123.920.000	54.332.762.086

Included:

- Carrying amount at the end of the period of intangible assets pledged or mortgaged as security for borrowings: VND 51.581.931.786
- Historical cost at the end of the period of fully depreciated intangible assets still in use: VND 10.854.343.091
- Historical cost of intangible fixed assets pending disposal at the end of the period: None
- Commitments to purchase or sell significant intangible fixed assets in the future: None
- Other changes related to intangible fixed assets: None

11. Increases and decreases in finance-leased fixed assets:

12. Increases and decreases in investment properties:

<i>13. Prepaid Expenses</i>	End of the period	Beginning of the period
a) Short-term (Detailed by item)	10,489,141,703	9,715,606,364
- <i>Prepaid expenses for operating lease of fixed assets and infrastructure facilities</i>	<i>1,190,637,744</i>	<i>2,293,532,640</i>
- <i>Tools and instruments issued for use</i>	<i>1,399,502,995</i>	<i>3,084,687,664</i>
- <i>Borrowing costs</i>	-	-
- <i>Other items (specify if possible)</i>	<i>5,299,060,055</i>	<i>3,751,427,773</i>
- <i>Insurance premiums paid in advance</i>	<i>2,599,940,909</i>	<i>585,958,287</i>
- <i>Major repair costs</i>	-	-
	138,180,477,077	131,347,251,684
b) Long-term	-	-
- <i>Business establishment costs</i>	-	-
- <i>Costs for using documents, license fees, mineral exploitation rights</i>	<i>4,048,580,244</i>	<i>4,220,639,651</i>
- <i>Prepaid expenses for operating lease of fixed assets</i>	-	-
- <i>Research costs with significant value</i>	-	-
- <i>Deployment phase costs not qualified for recognition as intangible fixed assets</i>	-	-
- <i>Compensation costs for site clearance GPMB</i>	<i>24,748,147,721</i>	<i>26,543,147,516</i>
- <i>Pre-operating/production preparation costs (including training expenses)</i>	-	-
- <i>Materials, tools, and instruments issued for use with large value</i>	<i>9,033,461,216</i>	<i>10,483,463,306</i>
- <i>Major repair costs of fixed assets</i>	<i>40,090,543,903</i>	<i>44,492,871,801</i>
- <i>Unexpected breakdown repair costs of fixed assets pending allocation</i>	-	-
- <i>Other long-term prepaid expenses</i>	<i>60,259,743,993</i>	<i>45,607,129,410</i>
- <i>Foreign exchange losses are amortized over 5 years in accordance with Official Letter No. 9139/VPCP-KTTH and No. 2965/VPCP issued by the Government Office</i>	-	-
Total	148,669,618,780	141,062,858,048

15. Borrowing and financial lease liability	End of the period		Increase during the period	Decrease during the period	Beginning of the period	
	Balance	Amount that can be settled			Balance	Amount that can be settled
a) Short-term borrowings	1.416.812.098.237	1.416.812.098.237	7.559.088.419.181	7.898.185.199.072	1.755.908.878.128	1.755.908.878.128
b) Long-term borrowings	1.227.785.405.726	1.227.785.405.726	1.199.718.932.688	1.712.837.863.192	1.740.904.336.230	1.740.904.336.230
- Long-term liabilities due within 1 year	397.368.776.226	397.368.776.226	397.368.776.226	1.120.975.217.735	1.120.975.217.735	1.120.975.217.735
- Term from 1 to 3 years	0	0	0	0	0	0
- Term from 3 to 5 years	0	0	0	0	0	0
- Term from 5 to 10 years	830.416.629.500	830.416.629.500	802.350.156.462	591.862.645.457	619.929.118.495	619.929.118.495
- Term over 10 years	0	0	0	0	0	0
Total	2.644.597.503.963	2.644.597.503.963	8.758.807.351.869	9.611.023.062.264	3.496.813.214.358	3.496.813.214.358

16. Trade payables	End of the period		Beginning of the period	
	Amount	Amount that can be settled	Amount	Amount that can be settled
a) Short-term trade payables (Details of payables to suppliers accounting for 10% or more of total payables to suppliers; others are grouped as "Others")	1,866,741,623,068	1,866,741,623,068	2,716,419,300,088	2,716,419,300,088
+ Cam Pha Port and Warehouse Company - Vinacomin	1,075,030,210,176	1,075,030,210,176	1,734,463,368,823	1,734,463,368,823
+ Dong Bac Corporation	179,208,414,276	179,208,414,276	352,669,092,670	352,669,092,670
+ Payables to other parties	612,502,998,616	612,502,998,616	629,286,838,595	629,286,838,595
b) Long-term trade payables (Details of payables to suppliers accounting for 10% or more of total payables to suppliers; others are grouped as "Others")	427,170,301,069	427,170,301,069	412,713,770,045	412,713,770,045
b.3 At Son Dong Thermal Power Company	427,170,301,069	427,170,301,069	412,713,770,045	412,713,770,045
Contractor Sfeco – Son Dong Project	427,170,301,069	427,170,301,069	412,713,770,045	412,713,770,045
c) Overdue payables not yet settled (Details of payables to suppliers accounting for 10% or more of total payables to suppliers; others are grouped as "Others")	0	0	0	0
d) Trade payables to related parties offset against advances to suppliers (detailed by each party)	1,097,178,528,407	1,097,178,528,407	1,762,458,043,676	1,762,458,043,676
Vinacomin - Cam Pha Port and Logistics Company	1,075,030,210,176	1,075,030,210,176	1,734,463,368,823	1,734,463,368,823
Vinacomin-Mining Geology Company limited	67,229,248	67,229,248	0	0
Vinacomin - Mine Rescue Center	0	0	266,760,000	266,760,000
Vinacomin - Business Administration School	222,014,000	222,014,000	82,072,000	82,072,000
Vietnam Coal and Mineral College	1,619,569,000	1,619,569,000	283,720,000	283,720,000
Group Headquarters (Finance & Accounting Board)	2,716,544,386	2,716,544,386	0	0
Vinacomin - Viet Bac Mining Industry Corporation	4,222,187,051	4,222,187,051	4,852,705,509	4,852,705,509
Vinacomin - Mining Chemical Industry Corporation	1,362,606,106	1,362,606,106	1,934,427,051	1,934,427,051
Vinacomin - Environment Company Limited	90,006,969	90,006,969	163,814,400	163,814,400
Vinacomin - Institute of Mining Science and Technology	239,380,034	239,380,034	894,876,040	894,876,040
Vinacomin - Institute of Mechanical Power and Mining	3,142,847,543	3,142,847,543	638,174,503	638,174,503
Vinacomin - Materials Trading Company Limited (renamed as: Materials Trading Joint Stock Company - TKV)	250,723,289	250,723,289	11,367,181,283	11,367,181,283
Vinacomin Hospital	0	0	262,441,504	262,441,504
Vinacomin - Tourism and Trading Joint Stock Company	4,830,683,596	4,830,683,596	4,094,864,585	4,094,864,585
Vinacomin - Coal Import Export Joint Stock Company	534,473,076	534,473,076	1,197,416,921	1,197,416,921
Vinacomin - Investment, Trading and service Joint stock company	978,146,298	978,146,298	0	0
Vinacomin - Informatics, Technology, Environment Joint Stock Company	1,262,806,452	1,262,806,452	803,136,152	803,136,152
Vinacomin - Industry Investment Consulting Joint Stock Company	0	0	371,129,722	371,129,722
Vinacomin - Quacontrol Joint Stock Company	15,714,000	15,714,000	188,568,000	188,568,000
Vinacomin - Geology And Mineral Resources Joint Stock Company	593,387,183	593,387,183	593,387,183	593,387,183

17. Trái phiếu phát hành

17.1. Plain Bonds (details by type)	End of the period			Beginning of the period		
	Amount	Interest Rate	Terms	Amount	Interest Rate	Terms
a) Issued Bonds						
a.1 Face value						
- Discount	0	Floating	7 years	85.000.000.000	Floating	7 years
- Premium						
a.2 Face value						
- Discount						
- Premium						
a.3 Face value						
- Discount						
- Premium						
Total	0			85.000.000.000		
<i>In which:</i>	<i>0</i>			<i>85.000.000.000</i>		
<i>Number of bonds due within 01 year:</i>						
b) Detailed disclosure of bonds held by related parties (by type of bond)						
Total	0			0		

17.2. Convertible Bonds:

a. Convertible bonds at the beginning of the period:

- Issuance date, original term and remaining term of each type of convertible bond:
- Quantity of each type of convertible bond:
- Face value and interest rate of each type of convertible bond:
- Conversion ratio into shares for each type of convertible bond:
- Discount rate used to determine the liability component of each type of convertible bond:
- Value of the liability component and the equity conversion option of each type of convertible bond:

b. Convertible bonds issued during the period:

- Issuance date and original term of each type of convertible bond:
- Quantity of each type of convertible bond:
- Face value and interest rate of each type of convertible bond:
- Conversion ratio into shares for each type of convertible bond:
- Discount rate used to determine the liability component of each type of convertible bond:
- Value of the liability component and the equity conversion option of each type of convertible bond:

c. Convertible bonds converted into shares during the period:

- Quantity of each type of bond converted into shares during the period; Number of shares newly issued during the period for bond conversion:
- Value of the liability component of convertible bonds recognized as an increase in equity:

d. Convertible bonds matured without conversion during the period:

- Quantity of each type of bond that matured without being converted into shares during the period:
- Value of the liability component of convertible bonds repaid to investors:

e. Convertible bonds at the end of the period:

- Original term and remaining term of each type of convertible bond:
- Quantity of each type of convertible bond:
- Face value and interest rate of each type of convertible bond:
- Conversion ratio into shares for each type of convertible bond:
- Discount rate used to determine the liability component of each type of convertible bond:
- Value of the liability component and the equity conversion option of each type of convertible bond:

19. Part I: Taxes and other payables to the State budget	Beginning of the period	Amount payables	Amount paid	Ending of the period
I. TAXES	31.390.448.067	267.763.941.531	244.868.212.811	54.286.176.787
1. Value added tax	1.530.115.711	117.758.364.521	107.804.771.012	11.483.709.220
- Domestic Value added tax	1.530.115.711	117.758.364.521	107.804.771.012	11.483.709.220
- Import Value added tax	0	0	0	0
2. Special consumption tax	0	0	0	0
3. Import - export tax	0	0	0	0
4. Corporate income tax	25.144.889.205	51.921.288.641	50.144.889.405	26.921.288.441
5. Personal income tax	544.946.829	16.128.301.765	16.078.533.097	594.715.497
6. Resource tax	4.170.496.322	71.492.944.275	60.472.362.588	15.191.078.009
7. Land tax and land rental fees	0	5.957.084.356	5.861.698.736	95.385.620
8. Environmental protection tax	0	-	-	0
9. Other taxes	0	4.505.957.973	4.505.957.973	0
II. FEES, CHARGES, AND OTHER PAYABLES	5.306.962.172	32.739.962.076	27.417.944.005	10.628.980.243
1. Additional charges	103.937.762	692 019 372	642 838 135	153.118.999
2. Fees and service charges	82.506.300	164 771 450	229 815 450	17.462.300
3. Environmental protection fee	4.808.841.294	19 397 882 157	15 693 752 604	8.512.970.847
4. Mineral exploitation rights	73.114.378	4 171 387 600	2 732 207 978	1.512.294.000
5. Document usage fee	0			0
6. Other payables	238.562.438	8 313 901 497	8 119 329 838	433.134.097
Total	36.697.410.239	300.503.903.607	272.286.156.816	64.915.157.030

19. Part I: Taxes and other receivables to the State budget	Beginning of the period	Amount receivables	Amount collected of settled	Ending of the period
I. TAXES	50.683.338.726	536.973.180	23.472.475.426	27.747.836.480
1. Value added tax	33.197.360.965	174.314.174	21.946.711.372	11.424.963.767
- Domestic Value added tax	33.197.360.965	174.314.174	21.946.711.372	11.424.963.767
- Import Value added tax	0	0	0	0
2. Special consumption tax	0	0	0	0
3. Import - export tax	0	0	0	0
4. Corporate income tax	14.774.222.857	-	12.812.716	14.761.410.141
5. Personal income tax	806.286.327	345.025.744	23.644.369	1.127.667.702
6. Resource tax	1.489.306.969	-	1.489.306.969	0
7. Land tax and land rental fees	0	17.633.262	-	17.633.262
8. Environmental protection tax	0	0	0	0
9. Other taxes	416.161.608		0	416.161.608
II. FEES, CHARGES, AND OTHER RECEIVABLES	0	0	0	0
1. Additional charges	0	0		0
2. Fees and service charges	0	0	0	0
3. Environmental protection fee	0	0	0	0
4. Mineral exploitation rights	0	0	0	0
5. Document usage fee	0	0	0	0
6. Other receivables				0
Total	50.683.338.726	536.973.180	23.472.475.426	27.747.836.480

	End of the period	Beginning of the period
20. Accrued expenses		
	68,141,898,996	51,429,307,124
a) Short-term		
- Accrued expenses for routine repairs	28,804,819,746	22,231,608,087
- Accrued expenses for major fixed asset repairs	1,706,565,518	115,943,972
- Interest on short-term and long-term loans with maturities of less than 12 m	1,469,645,307	19,477,310,727
- Other accrued expenses	36,002,842,200	9,446,418,113
- Late payment interest	158,026,225	158,026,225
	0	0
b) Long-term		
	68,141,898,996	51,429,307,124
Total		

	End of the period	Beginning of the period
21. Other payables		
a) Ngắn hạn		
- Trade union funding:	1,149,769,196	559,036,182
- Social insurance:	505,025,715	1,439,513,970
- Health insurance:	89,625,285	256,369,455
- Unemployment insurance:	39,609,860	113,836,900
- Short-term deposits and collaterals received:	10,708,867,476	5,261,343,492
- Dividends and profits payable:	1,683,933,450	1,707,226,275
- Other payables and obligations (main items detailed):	15,262,378,811	24,837,672,644
+ Other items	8,073,411,908	15,429,667,644
+ Contractor SFECO – Son Dong Project	4,322,434,076	4,322,434,076
+ Payables to TKV	2,866,532,827	5,085,570,924
Total	29,439,209,793	34,174,998,918
b) Long-term (detailed by each item)		
- Long-term deposits and collaterals received	227,059,200	227,059,200
- Other payables and obligations (main items detailed):	0	0
Cộng	227,059,200	227,059,200
c) Overdue unpaid debts (detailed by each item and reasons)		
Total	0	0
(d) Other payables to related parties (detailed by each item and reasons).		
Vietnam National Coal and Mineral Industries Holding Corporation	2,866,532,827	5,085,570,924
Nong Son Coal & Power Joint Stock Company	0	0
Cộng	2,866,532,827	5,085,570,924

	End of the period	Beginning of the period
22. Unearned revenue		
a) Short-term		
b) Long-term (detailed by each item as in short-term)		
c) Contract obligations that are not expected to be fulfilled with customers (detailed by each item and reasons for non-performance).		

	End of the period	Beginning of the period
23. Provisions		
a) Short-term		
- Provision for warranty of goods and products	0	0
- Provision for warranty of construction works	0	0
- Provision for restructuring	0	0
- Provision for repair of fixed assets	225,568,669,582	0
- Provision for environmental restoration costs	0	0
- Other provisions	0	0
Total	225,568,669,582	0
b) Long-term (detailed by each item as in short-term)		
Total	0	0

24. Deferred income tax assets and deferred income tax liabilities

	End of the period	Beginning of the period
a. Deferred income tax assets:		
- Corporate income tax rate used to determine the value of deferred income tax assets	0	0
- Deferred income tax assets related to deductible temporary differences		
- Deferred income tax assets related to unused tax losses		
- Deferred income tax assets related to unused tax incentives		
- Amount offset against deferred income tax liabilities	0	0
Total		
	End of the period	Beginning of the period
b- Deferred income tax liabilities	20%	20%
- Corporate income tax rate used to determine the value of deferred income tax liabilities	0	1,268,616,141
- Deferred income tax liabilities arising from taxable temporary differences		
- Amount offset against deferred income tax assets		

25. Owner's Equity

a. Reconciliation of Changes in Owner's Equity

Description	Owner's contributed capital	Of which		Share premium	Convertible bond option	Other capital contributed by owners	Treasury shares	Revaluation surplus	Foreign exchange differences	Investment and development fund	Production and business support fund	Other equity funds	Undistributed after-tax profits appropriated to funds	Capital for capital construction investment	Non-controlling interests	Other items	Total
		Capital contributed by TKV	Capital contributed by other shareholders (outside TKV)														
A		1		2	3	4		5	6				7			8	
Opening balance of the previous year	6,827,674,750,000	6,778,085,000,000	49,589,750,000	(28,358,542)	0	0	0	(1,848,203,592)	0	321,297,574,437	0	0	990,899,669,882	0	17,030,685,254	0	8,154,936,117,439
- Capital increase during the previous year	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0
- Profit during the previous year	0	0	0	0	0	0	0	-	0	0	0	0	691,318,321,856	0	(2,110,436,206)	0	689,207,885,650
- Other increases	0	0	0	0	0	0	0	-	0	164,384,884,119	0	0	0	0	0	0	164,384,884,119
- Capital decrease during the previous year	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0
- Loss during the previous year	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0	0	-	0	0	0	0	484,424,389,119	0	0	0	484,424,389,119
Opening balance of the current year	6,827,674,750,000	6,778,085,000,000	49,589,750,000	(28,358,542)	0	0	0	(1,848,203,592)	0	485,682,458,556	0	0	1,197,703,602,619	0	14,920,249,048	0	8,524,104,498,089
- Capital increase during the current year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Profit during the current year	0	0	0	0	0	0	0	0	0	0	0	0	570,245,561,136	0	1,785,077,432	0	572,030,638,568
- Other increases	0	0	0	0	0	0	0	0	0	210,878,417,004	0	0	0	0	0	0	210,878,417,004
- Capital decrease during the current year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Loss during the current year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0	0	0	0	0	0	0	620,773,470,122	0	0	0	620,773,470,122
Closing balance	6,827,674,750,000	6,778,085,000,000	49,589,750,000	(28,358,542)	0	0	0	(1,848,203,592)	0	696,560,875,560	0	0	1,147,175,693,633	0	16,705,326,480	0	8,686,240,083,539

b. Details of owners' equity contributions	End of the period	Beginning of the period
- Capital contributed by the parent company (if a subsidiary)	6,778,085,000,000	6,778,085,000,000
- Capital contributed by other parties	49,589,750,000	49,589,750,000
- Number of treasury shares:	6,827,674,750,000	6,827,674,750,000
Total	Current Year	Previous Year

c. Transactions with Owners and Distribution of Dividends and Profit	Current Year	Previous Year
- Owners' capital investment	6,827,674,750,000	6,827,674,750,000
+ Opening balance of capital contribution	0	0
+ Capital increase during the year	0	0
+ Capital decrease during the year	0	0
+ Closing balance of capital contribution	6,827,674,750,000	6,827,674,750,000
- Dividends and profits distributed		

d. Dividends	End of the period	Beginning of the period
d- Share		
- Number of shares registered for issuance		
- Number of shares issued to the public		
- Number of shares repurchased		
- Number of outstanding shares	682,767,475	682,767,475
+ Ordinary shares	682,767,475	682,767,475
+ Preference shares		
* Per value of outstanding shares :	10,000	10,000

e. Company's Funds:	End of the period	Beginning of the period
- Investment and development fund	696,560,875,560	485,682,458,556
- Other equity funds	0	0

g. Income and expenses, gains or losses that are recognized directly in equity in accordance with specific accounting standards.

	Current period	Previous period
26. Revaluation surplus	0	(1,848,203,592)

	Current period	Previous period
27. Foreign exchange differences (no ending balance available)	0	0

	Current period	Previous period
28. Funding sources	0	0
- Funding sources allocated during the year		

	End of the period	Beginning of the period
29. Off-balance sheet items		
a) Operating lease assets: Total minimum future lease payments for non-cancellable operating lease contracts classified by period		
- Within 1 year;		
- Over 1 year to 5 years;		
- Over 5 years;		

b) Assets held on behalf of others: The enterprise must disclose in detail the quantity, type, specification, and quality of each type of asset as of the end of the period.

- Materials and goods held for safekeeping or processing: The enterprise must disclose in detail the quantity, type, specification, and quality as of the end of the period.

- Goods received for consignment, entrusted sale, pledge, or mortgage: The enterprise must disclose in detail the quantity, type, specification, and quality of each type of goods;

c) Foreign currencies: The enterprise must disclose in detail the quantity of each type of foreign currency in original denomination. Monetary gold must present the volume in domestic units and in international units (Ounce), and disclose the value converted into USD.

Type of foreign currency	Year-end	Beginning of the year
- USD	0	0
- Other foreign currencies (details if any);		

d) Monetary gold: The enterprise must disclose in detail the historical cost, quantity (in international units), and type of precious metals and gemstones.

d) Written-off bad debts: The enterprise must disclose in detail the value (in original denomination) of bad debts written off within 10 years from the date of write-off, classified by debtor and reasons for the write-off from accounting records.

e) Other information regarding off-balance sheet items

30. Other information voluntarily disclosed and explained by the enterprise

VII. Additional information on the items presented in the Income Statement

	Current period	Previous period
1. Total revenue from sale of goods and provision of services	10,022,826,250,423	9,291,843,688,565
- Revenue from sale of goods	9,898,698,633,984	9,200,157,636,291
- Revenue from rendering of services and others	124,127,616,439	91,686,052,274
	0	0
2. Deductions from revenue		
3. Cost of Goods Sold		
- Cost of finished goods sold	8,950,650,205,428	8,322,025,947,550
- Cost of services rendered and others	103,880,450,951	73,761,928,253
Total	9,054,530,656,379	8,395,787,875,803

Đơn vị tính: VNĐ

4. Finance Income	Current period	Previous period
- Interest income from deposits	39,205,610,190	10,783,389,900
- Interest income from loans	0	0
- Gain on disposal of investments	0	0
- Dividends and profits received	96,340,957,200	143,354,796,500
- Foreign exchange gains	774,661,316	9,515,211,181
+ From foreign currency transactions and settlements during the period	774,661,316	9,515,211,181
+ From revaluation of year-end balances	0	0
- Interest from deferred sales, payment discounts	0	0
- Other finance income	625,692,364	279,463,615
Total	136,946,921,070	163,932,861,196

5. Finance Expenses	Current period	Previous period
- Interest expense	126,112,751,492	173,712,640,595
+ Short-term	60,706,681,176	41,938,333,897
+ Long-term	65,406,070,316	131,774,306,698
- Payment discounts, interest on deferred sales	0	0
- Loss on disposal of financial investments	0	0
- Foreign exchange losses	27,006,127,893	42,391,725,809
+ From foreign currency transactions and settlements during the period	4,517,665,435	15,101,316,425
+ From revaluation of year-end balances and allocation of foreign exchange differences	22,488,462,458	27,290,409,384
- Provision for decline in value of trading securities and investment losses	0	0
- Other finance expenses	1,894,426,621	6,670,999,219
Total	155,013,306,006	222,775,365,623

6. Other Income	Current period	Previous period
- Disposal and sale of fixed assets	738,796,327	2,880,368,623
- Penalties collected	1,923,626,736	584,185,333
- Other income	1,924,316,919	4,665,033,077
Cộng	4,586,739,982	8,129,587,033

7. Other Expenses	Current period	Previous period
- Net book value of fixed assets and costs of disposal or liquidation of fixed assets;	0	19,537,037
- Losses from revaluation of assets;	0	0
- Penalties incurred;	0	7,643,090
- Other expenses.	2,003,385,198	16,481,987,249
Cộng	2,003,385,198	16,509,167,376

	Current period	Previous period
8. Selling and General & Administrative Expenses		
a) General and administrative expenses incurred during the period (detailed for items accounting for 10% or more, others: miscellaneous)	330,036,689,866	284,317,485,364
- Administrative staff expenses	147,691,792,203	139,014,427,222
+ Salaries	132,387,192,394	126,983,833,218
+ Insurance, trade union contributions	11,910,544,870	8,787,511,827
+ Meal allowances	3,394,054,939	3,243,082,177
- Energy expenses	0	0
- Administrative materials expenses	1,923,199,290	3,122,241,379
- Office supplies expenses	7,487,866,288	4,426,199,142
- Depreciation expenses	9,291,673,342	8,862,189,997
- Taxes and fees	1,805,222,073	2,954,025,068
- Provisions expenses	0	2,934,779,500
- Outsourced service expenses	42,123,492,277	28,375,809,477
- Other cash expenses	119,713,444,393	94,627,813,579
b) Selling expenses incurred during the period (detailed for items accounting for 10% or more, others: miscellaneous)	79,750,242	957,031,463
- Selling staff expenses	0	577,611,524
+ Salaries	0	496,880,000
+ Insurance, trade union contributions	0	51,481,524
+ Meal allowances	0	29,250,000
- Energy expenses	0	0
- Materials expenses	60,901,063	20,330,601
- Tools and equipment expenses	0	0
- Fixed asset depreciation expenses	0	0
- Warranty expenses	0	0
- Outsourced service expenses	18,849,179	359,089,338
- Other cash expenses	0	0
c) Deductions from selling and general & administrative expenses		
9. Production and Business Costs by Element		
a. Total	9,379,562,765,124	8,682,115,004,232
- Raw materials and supplies expenses	7,256,286,907,897	6,577,734,556,796
+ Raw materials	378,345,276,912	335,827,445,764
+ Fuel	6,854,107,161,489	6,205,123,267,247
+ Power	23,834,469,496	36,783,843,785
- Labor costs	428,625,068,524	349,190,184,242
+ Wages and salaries	383,253,761,660	309,823,815,789
+ Social insurance, health insurance, trade union contributions	33,324,679,875	27,577,218,450
+ Meal allowances	12,046,626,989	11,789,150,003

- Depreciation of fixed assets	866,992,037,144	933,810,464,962
- Outsourced service expenses	430,539,593,919	367,124,091,634
- Other cash expenses	397,119,157,640	454,255,706,598
	88,166,575,245	82,113,993,806
b. Coal production		
- Semi-finished products purchased externally	18,845,381,431	19,436,174,330
- Raw materials and supplies expenses	7,501,723,578	7,435,275,430
+ <i>Raw materials</i>	9,286,827,805	9,361,329,280
+ <i>Fuel</i>	2,056,830,048	2,639,569,620
+ <i>Power</i>	23,799,191,078	22,271,402,411
- Labor costs	20,781,291,774	19,353,102,266
+ <i>Wages and salaries</i>	2,105,649,304	1,930,375,145
+ <i>Social insurance, health insurance, trade union contributions</i>	912,250,000	987,925,000
+ <i>Meal allowances</i>	5,610,751,101	6,338,109,613
- Depreciation of fixed assets	12,693,129,427	7,621,655,958
- Outsourced service expenses	27,218,122,208	26,446,651,494
- Other cash expenses	9,189,359,254,729	8,526,239,082,173
c. Electricity production		
- Purchased semi-finished products	7,226,423,551,223	6,555,956,459,775
- Raw materials and supplies expenses	362,641,840,185	327,519,382,244
+ <i>Raw materials</i>	6,842,189,230,204	6,194,391,048,118
+ <i>Fuel</i>	21,592,480,834	34,046,029,413
+ <i>Power</i>	404,720,839,446	326,846,493,831
- Labor costs	362,367,431,886	290,398,425,523
+ <i>Wages and salaries</i>	31,219,030,571	25,646,843,305
+ <i>Social insurance, health insurance, trade union contributions</i>	11,134,376,989	10,801,225,003
+ <i>Meal allowances</i>	861,381,286,043	927,472,355,349
- Depreciation of fixed assets	410,192,552,301	359,502,435,676
- Outsourced service expenses	286,641,025,716	356,461,337,542
- Other cash expenses		
d. Mineral production		
e. Explosive materials production	0	
f. Construction and installation		
g. Building materials production		
h. Mechanical manufacturing	94,399,872,967	70,907,515,329
i. Other product manufacturing		
- Raw materials and supplies expenses	4,242,989,323	349,349,341
+ <i>Raw materials</i>	4,242,989,323	293,581,453
+ <i>Fuel</i>	0	55,767,888
+ <i>Power</i>	0	0
- Labor costs	0	0
+ <i>Wages and salaries</i>	0	0

+ Social insurance, health insurance, trade union contributions	0	0
+ Meal allowances	0	0
- Depreciation of fixed assets	0	0
- Outsourced service expenses	7,653,912,191	0
- Other cash expenses	82,502,971,453	70,558,165,988
	7,637,062,183	2,854,412,924
j. Service business		
- Raw materials, supplies and energy expenses	6,774,985,920	1,992,573,350
+ Raw materials	3,958,723,826	579,206,637
+ Fuel	2,631,103,480	1,315,121,961
+ Power	185,158,614	98,244,752
- Labor costs	105,038,000	72,288,000
+ Wages and salaries	105,038,000	72,288,000
+ Social insurance, health insurance, trade union contributions	0	0
+ Meal allowances	0	0
- Depreciation of fixed assets	0	0
- Outsourced service expenses	0	0
- Other cash expenses	757,038,263	789,551,574

Note: The item "Production and business costs by element" refers to costs incurred during the period as reflected in the Balance Sheet and the Income Statement.

- For manufacturing enterprises, the explanation of costs by element is based on the figures recorded in the following accounts:

- + Account 621 – Direct raw materials costs
- + Account 622 – Direct labor costs
- + Account 623 – Manufacturing overhead costs
- + Account 627 – Manufacturing overhead costs
- + Account 641 – Selling expenses
- + Account 642 – General and administrative expenses

	Current period	Previous period
10. Current corporate income tax expenses		
- Corporate income tax expense calculated on taxable income for the current year	51,934,101,357	44,296,501,682
- Adjustment of prior years' corporate income tax expenses included in current year's corporate income tax expenses		
- Total current corporate income tax expenses	51,934,101,357	44,296,501,682

	Current period	Previous period
11. Deferred corporate income tax expenses		
- Deferred corporate income tax expenses arising from taxable temporary differences;	(1,268,616,141)	0
- Deferred corporate income tax expenses arising from the reversal of deferred tax assets;		
- Deferred corporate income tax income arising from deductible temporary differences;		
- Deferred corporate income tax income arising from unused tax losses and tax incentives;		
- Deferred corporate income tax income arising from the reversal of deferred corporate income tax liabilities;		
- Total deferred corporate income tax expenses.	(1,268,616,141)	0

VIII. Additional information for items presented in the Statement of Cash Flows

Non-cash transactions affecting the statement of cash flows and cash balances held by the enterprise but not available for use:

	Current period	Previous period
a. Acquisition of assets by incurring liabilities directly related or through finance lease transactions;		
b. Acquisition and disposal of subsidiaries or other business units during the reporting period.		

IX. Other Information

1. Contingent liabilities, commitments, and other financial information:
2. Events occurring after the end of the previous accounting period
3. Related party information: Mineral Industries Holding Corporation Limited - Vietnam National Coal and its subsidiaries
4. Presentation of assets, revenues, and business results by segment (by business sector or geographical area) in accordance with Accounting Standard No. 28 "Segment Reporting"(1):.
5. Comparative information (changes in information in the financial statements of previous accounting periods):
6. Information on going concern:
7. Other information.

Preparer


Nguyen Hong Nhung

Chief Accountant


Luu Thi Minh Thanh

October 30, 2025
General director

Bui Minh Tan
