

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

SIMCO SONG DA JOINT STOCK COMPANY

No.: 1911-1/2025/SIMCO-CBTT

Hanoi, November 30, 2025

Re: Explanation of audited mid-year financial statements 2025

**To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange**

Company name: **SIMCO Song Da Joint Stock Company**

Ticker symbol: **SDA**

Head office address: SIMCO Song Da Building – Van Phuc New Urban Area, Ha Dong Ward, Hanoi City

Telephone: 0243.5520402 Fax: 0243.5520401

Authorized information disclosure officer: Ms. Pham Thi Hieu – Chief Accountant

6.1 Explanation of after-tax profit on the audited mid-year consolidated financial statements for the 6-month accounting period ending on June 30, 2025 compared with the accumulated after-tax profit on the second quarter financial statements of 2025, changed from 10% or more:

- Accumulated profit after tax on the financial statements for the second quarter of 2025:
-814,251,325 VND

- Profit after tax on the semi-annual financial statements for the year 2025 after review:
-2,999,652,256 VND

- Change decreased: 268%

The main reason is that the reviewed interim consolidated financial statements for the 6-month accounting period ending on June 30, 2025 have adjusted the provision for financial investment in the Company receiving the Company's investment capital, in addition to increasing the provision for bad debts on the outstanding balance of other receivables without collateral of the company.

6.2 Explanation of profit after tax on the reviewed interim consolidated financial statements for the 6-month accounting period ending on June 30, 2025 changing by 10% or more compared to the same period last year:



- Profit after tax on the 2024 semi-annual financial statements after review: - 6,560,357,895 VND
- Profit after tax on the 2025 semi-annual financial statements after review: - 2,999,652,256 VND
- Change increased: 54% compared to the same period last year

6.3 Explanation of the audit opinion except on the reviewed interim consolidated financial statements for the 6-month accounting period ending June 30, 2025:

As of June 30, 2025, the Company has a number of receivables from customers and other receivables without payment guarantees, so to ensure the principle of prudence, the Company has made a provision for short-term receivables that are difficult to collect for 100% of the value of these amounts. Up to now, the unit is still actively urging the collection of these debts.

We commit that the information disclosed above is true and we are fully responsible before the law for the content of the disclosed information.

~~UNCLASSIFIED~~ AUTHORIZED INFORMATION DISCLOSURE OFFICER

Phạm Thị Hiếu

- As addressed
- Archived at CBTT Office