

No. : BN/25-GTBCTC

Ho Chi Minh City, November 25, 2025

EXPLANATION REPORT

Re: Difference between business performance

To : - State Securities Commission of Vietnam

- Hanoi Stock Exchange

*Pursuant to:

- Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market.
- The reviewed separate and consolidated interim financial statements for fiscal year 2025 on the business situation of the company.

Global Electrical Technology Corporation (Stock symbol: GLT) would like to explain as follows:

The fluctuation in profit after corporate income tax in the interim income statement for 2024 and 2025 of the separate financial statements is as follows:

No.	Items	First Half 2025	First Half 2024	+/-%
1	Profit after corporate income tax on separate report	3,992,438,722 vnd	446,128,179 vnd	794.91%

- Profit after corporate income tax in the separate interim FS for 2025 increased by 794.91% compared to the same period in 2024. Reason: revenue increased during the period.

The fluctuation in profit after corporate income tax (Indicator 60) in the interim income statement for 2024 and 2025 of the consolidated financial statements is as follows:

No.	Items Indicator	First Half 2025	First Half 2024	+/-%
1	Profit after corporate income tax on the consolidated financial statements	2,127,298,948 vnd	-1,976,634,370 vnd	207.62%

- Profit after corporate income tax (Indicator 60) in the consolidated interim FS for 2025 increased by 207.62% compared to the same period in 2024. Reason: revenue increased during the period.

The above is the explanation of the company regarding the profit after tax indicator in the interim business results for fiscal year 2025 compared to the same period of the previous year.

Best regards.

Recipient:

- Above
- Archive

GLOBAL ELECTRICAL TECHNOLOGY CORPORATION



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