



**BAC MINH DEVELOPMENT
INVESTMENT
JOINT STOCK COMPANY**
No. 455/BB-DHD CD-SBM

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, December 30, 2025

MINUTES OF COUNTING WRITTEN SHAREHOLDERS' VOTING BALLOTS

Based on:

– Law on Enterprises No. 59/2020/QH14, adopted by the National Assembly of the Socialist Republic of Viet Nam on 17 June 2020, and its implementing guiding documents;

– Law on Securities No. 54/2019/QH14, adopted by the National Assembly of the Socialist Republic of Viet Nam on 26 November 2019, and the relevant implementing guiding documents.

– The Charter on Organization and Operation of Bac Minh Development Investment Joint Stock Company;

- Resolution No. 103/NQ-HDQT-SBM dated 01 December 2025 on the collection of shareholders' opinions for approval of matters under the authority of SBM General Meeting of Shareholders;

- The written voting ballots submitted by the Shareholders to Bac Minh Development Investment Joint Stock Company (details enclosed).

Today, at 09.00 am on 30/12/2025, at the Office of Bac Minh Development Investment Joint Stock Company, No. 3 An Duong Street, Hong Ha Ward, Ha Noi City, Viet Nam, the Board of Directors of the Company conducted the counting of the written shareholders' voting ballots as follows:

I. COMPANY INFORMATION

1. Enterprise name: BAC MINH DEVELOPMENT INVESTMENT JOINT STOCK COMPANY

2. Address: No. 3, An Duong, Hong Ha Ward, Hanoi City, Vietnam

3. Tel: 024.37764615

4. Email: bacminh.sbm@gmail.com

5. The Enterprise Registration Certificate of the Joint Stock Company is issued by the Business Registration and Corporate Finance Division – Hanoi Department of



Finance, with the enterprise code 0102165522, first registered on February 12, 2007, and amended for the 13th time on May 13, 2025.

II. PARTICIPANTS

1. Members of the Vote Counting Committee

No.	Full name	Position	Title in the Vote Counting Committee
1.	Nguyen Thi Thanh Huong	Chairman of the Board of Directors	Head
2.	Do Minh Duc	Member of the Board of Directors	Member
3.	Vu Van Nam	Head of Planning Department	Member

2. Representative Supervising the Vote Counting

No.	Full name	Position
1.	Nguyen Van Minh	Head of the Supervisory Board

III. PURPOSE AND CONTENTS OF COLLECTING OPINIONS

1. 1. Purpose of collecting opinions

The Board of Directors of Bac Minh Development Investment Joint Stock Company organizes the collection of written opinions of the General Meeting of Shareholders in order to approve the following contents:

1. Approval of the adjusted Business and Production Plan for 2025.
2. Approval of transactions between the Company and related parties.
3. Third interim dividend for 2025 in cash to shareholders.
4. Draft Resolution of the General Meeting of Shareholders.

2. Contents of collecting opinions

- a. Content 1: Approval of the Proposal on the adjusted production and business plan for 2025;
- b. Content 2: Approval of transactions between Bac Minh Development Investment Joint Stock Company and related parties.
- c. Content 3: Proposal on the third interim dividend for 2025 in cash to shareholders.
- d. Content 4: Approval of the Draft Resolution of the General Meeting of

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Shareholders

IV. NUMBER OF SHARES AND NUMBER OF SHAREHOLDERS PARTICIPATING IN WRITTEN VOTING

1. Total number of shareholders entitled to vote:

a. For Items 1, 3 and 4, A total of 301 shareholders, holding 45,044,953 voting shares of the Company, representing 100% of the total voting shares (based on the Shareholders' List as of 12 December 2025).

b. For Item 2, a total of 300 shareholders, holding 36,659,845 voting shares. Northern Power Corporation, being a shareholder/representative of a shareholder/related person, was not entitled to participate in voting due to a conflict of interest.

2. The number of written voting ballots distributed to shareholders ("Voting Ballots"): 301 shareholders, holding 45,044,953 voting shares of the Company.

3. Summary of distributed and returned ballots:

No.	Description	Number of Ballots	Corresponding Number of Shares	Rate (%)
1	Total number of ballots distributed	301	45.044.953	100
2	Total number of ballots returned	43	40.512.897	89,94
2.1	Valid ballots	43	40.512.897	89,94
2.2	Invalid ballots	0	0	0

(Attached: List of shareholders participating in the voting)

V. VOTING RESULTS

1. **Content 1:** Proposal on the approval of the adjusted Business and Production Plan for 2025

Opinion	Number of Votes	Corresponding Number of Shares	Percentage of Total Voting Shares (%)
Approval	43	40.512.897	89,94
Disapproval	0	0	0
No opinion	0	0	0

2. **Content 2:** Proposal on the approval of transactions between the Company with related parties

Opinion	Number of Votes	Corresponding Number of Shares	Percentage of Total Voting Shares (%)
Approval	42	32.127.789	87,64
Disapproval	0	0	0
No opinion	0	0	0

(Northern Power Corporation, being a shareholder/representative of a shareholder/related party, was not entitled to participate in the voting due to a conflict of interest.)

3. Content 3: Proposal on the third interim dividend for 2025 in cash to shareholders.

Opinion	Number of Votes	Corresponding Number of Shares	Percentage of Total Voting Shares (%)
Approval	43	40.512.897	89,94
Disapproval	0	0	0
No opinion	0	0	0

4. Content 4: Approval of the Draft Resolution of the General Meeting of Shareholders

Opinion	Number of Votes	Corresponding Number of Shares	Percentage of Total Voting Shares (%)
Approval	43	40.512.897	89,94
Disapproval	0	0	0
No opinion	0	0	0

VI. CONTENTS APPROVED BY THE GENERAL MEETING OF SHAREHOLDERS

Pursuant to the Law on Enterprises, the current Charter, and the above voting results, the General Meeting of Shareholders approves the following matters:

1. Content 1: Approval rate: 89,94 % of the total voting shares.
2. Content 2: Approval rate: 87,64 % of the total voting shares.
3. Content 3: Approval rate: 89,94 % of the total voting shares.
4. Content 4: Approval rate: 89,94 % of the total voting shares.

VII. CLOSING OF THE MINUTES

1. 1. The members of the Board of Directors, the Vote Counting Committee, and the vote counting supervisor shall jointly be responsible for the truthfulness and accuracy of these vote counting minutes, and shall jointly bear responsibility for any damages arising from resolutions adopted as a result of untruthful or inaccurate vote counting.

2. The vote counting was completed at 11:00 on 30/12/2025. These minutes were made in three (03) copies and were read aloud by the Head of the Vote Counting Committee to all persons present. All members of the Vote Counting Committee and the representative supervising the vote counting unanimously agree with the entire contents of these minutes and hereby sign below.

MEMBERS OF THE VOTE COUNTING COMMITTEE


1. Ms. Nguyen Thi Thanh

Huong

Chairman of the Board of

Directors

Head


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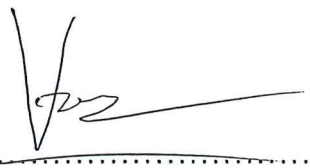
2. Mr. Do Minh Duc
Member of the Board of

Directors

Member

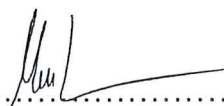

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3. Mr. Vu Van Nam
Head of Planning Department
Member


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VOTE COUNTING SUPERVISOR

1. Mr. Nguyen Van Minh -
Head of the Supervisory Board
(SBM)


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