

No.: 03 /DKQN-HĐQT

Quang Ngai, 05th January , 2026

Re. Information disclosure of the  
Resolution approving the Interim 2026  
Business Plan

To:

- The State Securities Commission
- Hanoi Stock Exchange

1. Organization name: PTSC Quang Ngai Joint Stock Company.
2. Stock code: PQN.
3. Headquarters: Lot 4H Ton Duc Thang Street, Nghia Lo Ward, Quang Ngai Province.
4. Telephone: 090.115.2468      Fax: 0255 3827507
5. Website: [www.ptscquangngai.com.vn](http://www.ptscquangngai.com.vn).
6. Type of information disclosure: Extraordinary.
7. Person performing information disclosure: Mr. Le Hong Phong - Legal Representative/ Director.
8. Content of information disclosure:  
Resolution No. 02 /NQ-DKQN-HĐQT dated 05th January ,2026 of the Board of Directors of the Company regarding the approval of the Interim 2026 Business Plan of PTSC Quang Ngai Joint Stock Company
9. This information has been published on the Company's website at the link: [www.ptscquangngai.com.vn](http://www.ptscquangngai.com.vn).

We commit that the above information is true and we are fully responsible before the law for the content of the disclosed information.

**Recipients:**

- As above;
- BOD, BOS;
- Website: [www.ptscquangngai.com.vn](http://www.ptscquangngai.com.vn);
- Archived: DC, Company Secretary.

**Attached documents:**

- Resolution No. 02 /NQ-DKQN-HĐQT.



**LEGAL REPRESENTATIVE  
DIRECTOR**  
  
**Lê Hồng Phong**



No.: 02 /NQ-DKQN-HĐQT

Quang Ngai, 05 January , 2026

**RESOLUTION**  
**Regarding the approval of the Interim 2026 Business Plan**  
**of PTSC Quang Ngai Joint Stock Company**

**BOARD OF DIRECTORS**  
**PTSC QUANG NGAI JOINT STOCK COMPANY**

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and its amendments, supplements, and guiding documents;

Pursuant to the Charter of PTSC Quang Ngai Joint Stock Company (PTSC Quang Ngai);

Pursuant to the Internal Governance Regulations of PTSC Quang Ngai;

Pursuant to Resolution No. 989/NQ-PTSC-HĐQT dated December 19, 2025, of the Board of Directors of PetroVietnam Technical Services Corporation regarding the Approval of the 2026 Business Plan of PTSC Quang Ngai;

Considering the proposal of the Director in Proposal No. 2884/TTr-DKQN dated December 27, 2025, regarding the approval of the interim 2026 Business Plan of PTSC Quang Ngai;

Based on the Minutes of Vote Counting of the Members of the Board of Directors No. 01 /BTH-DKQN-HĐQT dated January 5, 2026,

**RESOLVED:**

**Article 1.** To approve the Interim 2026 Business Plan of PTSC Quang Ngai as attached.

**Article 2.** Based on the 2026 Business Plan approved by the General Meeting of Shareholders, the Director shall direct the formulation and submission of the Official 2026 Business Plan to the Board of Directors for approval.

**Article 3.** The Director is responsible for directing and organizing the implementation of subsequent tasks in accordance with the contents approved in Article 1 of this Resolution and in compliance with current regulations.

**Article 4.** This Resolution takes effect from the date of signing.

**Article 5.** The Board of Management and Heads of relevant Departments under PTSC Quang Ngai are responsible for the implementation of this Resolution.

**Recipients:**

- As stated in Article 5;
- BOD, BOS;
- Archived: DC, Company Secretary.

**ON BEHALF OF**

**THE BOARD OF DIRECTORS**  
**CHAIRMAN**



Phạm Văn Hùng



**APPENDIX**  
**INTERIM 2026 BUSINESS PLAN OF PTSC QUANG NGAI**  
**JOINT STOCK COMPANY**

*(Attached to Resolution No. 02 /NQ-DKQN-HĐQT dated 05 / 01 /2026)*

**I. TASKS**

1. Maintain the HSEQ system, fully implement regulations on safety, health, environment, and quality according to standards and legal requirements. Strengthen risk identification and control in all activities, especially in high-risk operations. Coordinate closely in performing tasks to protect national sovereignty, island security, and search and rescue operations.

2. Review, update, and strictly comply with legal regulations, contracts, and internal regulations. Implement internal controls, risk prevention, and timely handle violations and inadequacies. Ensure transparency and discipline in the management and execution of business activities.

3. Manage cash flow strictly and effectively; comply with regulations on finance, accounting, payment and debt recovery, taxation, and invoices/documents; control costs, practice thrift, combat wastefulness; preserve and develop capital.

4. Organize safe and effective business operations, investment, and market development; ensure competitiveness, overall efficiency, and alignment with the development strategy of the Corporation and the Company; focus on implementing the following key contents:

- Manage and operate Dung Quat Port - Quang Ngai safely and effectively. Coordinate closely with Dung Quat Refinery in towage services, oil spill response, security, and fire prevention & fighting, ensuring absolute safety and maintaining continuous service quality and efficiency.

- Successfully implement projects: Long Thanh International Airport, Crude Oil Storage Tanks at Dung Quat Refinery, Long Son Ethane Tanks, Long Phu 1 Thermal Power Plant, and new projects; strictly comply with requirements regarding schedule, quality, and safety.

- Resolutely resolve outstanding issues related to the Dung Quat Bio-Ethanol Plant Project, ensuring transparency, legal compliance, and preventing impacts on the business operations of the Company and the Corporation.

- Research and coordinate closely with the Corporation to promptly implement the capital increase plan to meet capital requirements for investment projects and business activities of the Company.

- Connect, share information and resources, and coordinate effectively with other units to promote and optimize the value chain throughout the Corporation.

5. Organize investment management strictly, economically, effectively, in compliance with regulations and in alignment with the Corporation's planning. The investment contents in this Plan are preliminary estimates serving policy, orientation, and preparatory work. The Company is responsible for executing investment and procurement in compliance with current Regulations, suitable to actual requirements and business development objectives.

6. Develop high-quality human resources associated with appropriate remuneration policies; implement salary and bonus regimes based on capacity, contribution, and work efficiency. Prioritize the recruitment of experts and young personnel to train and develop



the succession force. Promote a learning culture, continuously foster and upgrade human resources to meet development requirements. Strengthen labor discipline, build a professional, united, proactive, and creative working environment.

7. Review and consolidate the operational model and organizational structure to further improve management and operational efficiency. Propose and implement restructuring plans; adjust and supplement regulations and processes to ensure suitability with reality and development orientation. Optimize production capacity, improve equipment and manpower utilization efficiency.

8. Promote the application of digital technology in project, asset, equipment, and personnel management. Strengthen Research and Development (R&D) activities, implement technical improvement initiatives and automation suitable to the Company's characteristics. Standardize data and coordinate the deployment of digital transformation platforms according to the Corporation's orientation.

9. Implement green development solutions, reduce greenhouse gas emissions, use energy efficiently, and manage waste according to regulations. Coordinate closely with the Corporation to prepare data and solutions to meet the ESG implementation roadmap, ensuring environmental-social responsibility in all activities. Effectively implement social security, communication, and corporate culture activities.

10. Perform well other tasks, jobs, and activities assigned by the Corporation.

## II. KEY PLAN INDICATORS

No.	Indicators	Unit	Plan 2026
<b>A</b>	<b>Financial Indicators</b>		
1	Owner's equity		
-	Charter Capital	Billion VND	500.00
-	PTSC's ownership ratio	%	95.19
2	Total Revenue	Billion VND	2,000.00
3	Profit Before Tax	Billion VND	50.00
4	Profit After Tax	Billion VND	40.00
5	State Budget Contribution	Billion VND	30.50
<b>B</b>	<b>Investment and Fixed Asset Procurement Indicators</b>		
1	Investment Implementation (details as per Section III attached)	Billion VND	251.91
-	Capital Construction Investment	Billion VND	196.12
-	Equipment Procurement	Billion VND	55.79
2	Investment Disbursement	Billion VND	251.91
-	Owner's Equity	Billion VND	85.39



-	Loans/Other Capital	Billion VND	166.52
3	Procurement of equipment, office software, and other purchases forming fixed assets	Billion VND	9.61



III. 2026 CAPITAL CONSTRUCTION INVESTMENT AND EQUIPMENT PROCUREMENT PLAN OF PTSC QUANG NGAI

Unit: Billion VND

No.	Investment Item	Location	Duration		Approved/Expected Total Investment Estimate					Est. Implementation from commencement to Dec 31, 2025				Plan 2026				Remarks
			Start	End	Decision No.	Date	Total amount	Of which		Implementation	Disbursement	Of which		Implementation	Disbursement	Of which		
								Owner's Equity	Loans + Others			Owner's Equity	Loans + Others			Owner's Equity	Loans + Others	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
>>	PTSC Quang Ngai Joint Stock Company																	
TOTAL (Applied plan exchange rate: 26,500 VND/USD)							789.59			102.03	102.03	30.61	71.42	251.91	251.91	85.39	166.52	
SECTION I: CONSTRUCTION INVESTMENT PROJECTS								409.72		101.10	101.10	30.33	70.77	196.12	196.12	59.54	136.59	
>	Group B Projects																	
*	Transitional Projects																	
1	Dung Quat Petroleum Mechanical Service Area	Dung Quat	2023	2027	63/NQ-DKQN-HDQT	23/05/2023	285.93			99.77	99.77	29.93	69.84	110.80	110.80	33.24	77.56	
>	Group C Projects																	
*	Transitional Projects																	
2	Mobile Shelter	Dung Quat	2025	2026			6.66			1.33	1.33	0.40	0.93	5.33	5.33	1.60	3.73	
*	Projects for investment preparation and new commencement																	
3	5-story Office Building - Company Office	Company Office	2026	2027			35.17							7.03	7.03	2.11	4.92	
4	Product Cleaning and Finishing Workshop (approx. 90m x 32m), including overhead crane system	Dung Quat	2026	2026			31.50							31.50	31.50	9.45	22.05	
5	Enclosed Blasting and Dehumidification System	Dung Quat	2026	2026			15.00							15.00	15.00	4.50	10.50	
6	Company Warehouse (approx. 30m x 60m) at 3.1ha area (part of 13.4ha Project Phase 1)	Dung Quat	2026	2026			12.06							12.06	12.06	3.62	8.44	
7	Warehouse at Tugboat and specialized petroleum vessel wharf (approx. 62m x 42m)	Dung Quat	2026	2026			9.92							9.92	9.92	2.98	6.94	
8	Mobile Shelter (approx. 24mx20mx7m, including hoist). Quantity: 02 units	Dung Quat	2026	2026			3.48							3.48	3.48	1.04	2.44	
9	Investment in infrastructure, other construction works (based on arising business needs, each project with Total Inv. ≤ 2 billion VND)	Dung Quat	2026	2027			10.00							1.00	1.00	1.00		
SECTION II: EQUIPMENT PROCUREMENT PROJECTS							379.87			0.93	0.93	0.28	0.65	55.79	55.79	25.85	29.94	
*	Transitional Projects																	
1	High-speed CNC Drilling Machine		2025	2026	2566/QĐ-DKQN	19/11/2025	4.67			0.93	0.93	0.28	0.65	3.73	3.73	1.12	2.61	
2	4-Roll Plate Bending Machine (NC Control)		2025	2026	2565/QĐ-DKQN	19/11/2025	1.00							1.00	1.00	0.30	0.70	
*	Projects for investment preparation and new commencement																	
3	Azimuth Stern Drive Tugboat: Capacity from 4600-5400 HP		2026	2027			269.00											
4	Crawler Crane, lifting capacity ≥ 180 tons		2026	2027			50.18							10.04	10.04	3.01	7.03	
5	CNC Laser Cutting Machine		2026	2026			13.00							13.00	13.00	3.90	9.10	
6	20T Gantry Crane (02 sets)		2026	2026			7.80							7.80	7.80	2.34	5.46	
7	Double Girder Overhead Crane system, capacity 10T, span L=23.5m (02 sets)		2026	2026			2.40							2.40	2.40	2.40	0.00	



III. 2026 CAPITAL CONSTRUCTION INVESTMENT AND EQUIPMENT PROCUREMENT PLAN OF PTSC QUANG NGAI

Unit: Billion VND

No.	Investment Item	Location	Duration		Approved/Expected Total Investment Estimate					Est. Implementation from commencement to Dec 31, 2025				Plan 2026				Remarks
			Start	End	Decision No.	Date	Total amount	Of which		Implementation	Disbursement	Of which		Implementation	Disbursement	Of which		
								Owner's Equity	Loans + Others			Owner's Equity	Loans + Others			Owner's Equity	Loans + Others	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
8	Welding and cutting equipment (based on arising business needs, each project with Total Inv. ≤ 2 billion VND)		2026	2026			10.00							3.00	3.00	3.00	0.00	
9	Other machinery, vehicles, equipment, software serving main business based on arising needs, excluding vehicles of all kinds (cranes, forklifts, cars...); each project with Total Inv. ≤ 2 billion VND		2026	2027			10.00							3.00	3.00	3.00	0.00	
10	Wheel loader, bucket capacity ≥ 1.4 m3 with sweeper attached (Quantity: 01 vehicle)		2026	2026			3.00							3.00	3.00	0.90	2.10	
11	Cargo Crane Truck 10T - 12T (01 vehicle)		2026	2026			4.20							4.20	4.20	1.26	2.94	
12	5-Ton Forklift		2026	2026			1.20							1.20	1.20	1.20	0.00	
13	Cargo Trailer, load capacity ≥20 tons (2 vehicles)		2026	2026			1.32							1.32	1.32	1.32	0.00	
14	Car under 9 seats		2026	2026			2.10							2.10	2.10	2.10	0.00	

Notes:

- The figures and contents in this Proposal are preliminary for orientation and preparation purposes.
- PTSC Quang Ngai is responsible for implementation and ensuring investment efficiency in accordance with current regulations.

