

Ref: 33/2025/QD-HDQT

Ha Noi, 31 December 2025



**DECISION OF THE BOARD OF DIRECTORS  
VIETNAM NATIONAL REINSURANCE CORPORATION**

**THE BOARD OF DIRECTORS**

*Pursuant to the Enterprise Law, the Insurance Business Law and the implementation guiding documents;*

- *Pursuant to Licence of Establishment and Operation 28GP/KDBH dated 15/11/2004, Amended Licence 28/GPDC8/KDBH dated 22/9/2025 of the Ministry of Finance;*
- *Pursuant to the Charter of Organisation and Operation of Vietnam National Reinsurance Corporation;*
- *Based on minutes of the 4<sup>th</sup> BOD Meeting, term V on 12/11/2025 and the minutes of voting results of VINARE's Board of Directors regarding the delegation for the Chief Executive Officer to execute transactions with Related Parties as set out in the submission dated 17/12/2025;*

**DECIDES**

**Article 1:** The Board of Directors hereby delegates to the Chief Executive Officer to execute contracts and transactions with related parties within the scope of inward reinsurance, outward reinsurance, and other transactions specifically reported in the submission dated 17 December 2025 that fall under the approval authority of the Board of Directors as prescribed in Article 167 of the Law on Enterprises, for the fiscal year 2026, under the following principles:

- The contracts and transactions with each related party shall have values below 35% of VINARE's total assets as stated in the latest financial statements.
- Entrusted investment transactions and transactions with the subsidiary VINARE Invest shall have a total value of less than VND500 billion.
- Each contract or transaction must be executed and implemented in full compliance with applicable laws.

**Article 2:** The Chief Executive Officer shall be responsible for ensuring that the total value of contracts and transactions with each related party executed in 2026 under the delegation set out in Article 1 hereof is less than 35% of VINARE's total assets as stated in the latest financial statements, entrusted investment transactions and transactions with the subsidiary VINARE Invest shall have a total value of less than VND500 billion.

**Article 3:** The Chief Executive Officer shall report to the Board of Directors a summary of related party contracts and transactions on a semi-annual basis, confirming that all the above conditions have been duly complied with.

**Article 4:** The Audit and Risk Management Committee is responsible for conducting inspection and supervision of contracts and transactions with related parties falling under the approval authority of the Board of Directors, which have been delegated to the Chief Executive Officer for execution, in accordance with the Operating Regulations of the Audit and Risk Management Committee.

**Article 5:** This Decision is of full force and effect from 01/01/2026 until 31/12/2026. The Chief Executive Officer, relevant units and individuals shall be responsible for implementing this Decision./.

*For and on behalf of the* **BOARD OF DIRECTORS**

**Receivers:**

- BOD, BOC, BOM;
- Authorized person for information disclosure;
- Filing: BOD Secretaries.

**CHAIRMAN**

(Signed)

**Nguyen Anh Tuan**