

HA LONG CANNED FOOD JSC

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

No.: 06/2026/CV-ĐHHL

Hai Phong City, January 10, 2026

Re: *Explanation and
extraordinary information
disclosure in accordance with
Article 11 of Circular No.
96/2020/TT-BTC*



To: Hanoi Stock Exchange

Ha Long Canned Food JSC (“**Canfoco**” or the “**Company**”) respectfully appreciates the attention and guidance of the Authority in supervising compliance with information disclosure obligations applicable to public companies.

Pursuant to Clause 1 and Clause 2, Article 11 of Circular No. 96/2020/TT-BTC issued by the Ministry of Finance, the Company hereby conducts extraordinary information disclosure and respectfully reports and explains the relevant matters as follows:

I. EVENTS ARISING

Recently, the Company has experienced events subject to extraordinary information disclosure, including:

1. An internal person of the Company is being placed under temporary detention;
2. The Company’s decision to temporarily suspend production activities at the Ha Long Canned Food Factory – Hai Phong;
3. The Company’s assignment of temporary management authority over the Ha Long Canned Food Factory – Hai Phong to Mr. Cao Nhat Huy.

The above matters were reviewed, discussed, and approved by the Board of Management (BOM) at its meeting held on January 10, 2026, and were documented in:

- Resolution No. 02A/2026/NQ-HĐQT dated January 10, 2026 (regarding the temporary suspension of production activities at the Ha Long Canned Food Factory – Hai Phong);
- Resolution No. 02B/2026/NQ-HĐQT dated January 10, 2026 (regarding the assignment of temporary management authority over the Ha Long Canned Food Factory – Hai Phong).

II. CAUSE OF THE EVENTS

On the same date, the Company received Notice of Temporary Detention No. 449/CSKT-Đ2 issued by the Investigation Police Authority of Hai Phong City, regarding the temporary detention of Mr. Truong Sy Toan, Chief Executive Officer (CEO) of the Company.

Other than the information stated in the above Notice, as of the time the Company conducted information disclosure and submitted this explanatory report, the Company has not received any additional official information or conclusions from the competent authorities.

Nevertheless, based on the Notice from the Investigation Police Authority, and considering that the CEO’s temporary absence during his cooperation and working period with the competent authorities may affect the management and operation of production activities at the Factory, the BOM has reviewed and agreed to apply necessary organizational and internal governance measures to ensure prudent and appropriate management and operation in accordance with the actual situation, as set out in Section III below.



III. REMEDIAL SOLUTIONS AND IMPLEMENTATION MEASURES

In order to ensure stable operations of the Company, the BOM and the Executive Board have implemented and are implementing the following measures:

- **Regarding production activities:** Temporarily suspending production activities at the Ha Long Canned Food Factory – Hai Phong for a short period (expected not to exceed 14 days from January 12, 2026);
- **Regarding personnel and management:** Assigning Mr. Cao Nhat Huy – Deputy Director of Production – to assume temporary management authority over the Ha Long Canned Food Factory – Hai Phong during the CEO's temporary absence.

IV. COMPANY'S COMMITMENTS

Ha Long Canned Food JSC hereby commits to:

- Strictly complying with legal regulations on corporate governance and information disclosure;
- Proactively and transparently providing information to shareholders, investors, and regulatory authorities;
- Making best efforts to implement necessary measures to promptly stabilize production and business operations.

The Company respectfully requests that the Authority consider the above explanation. Should further clarification be required, Canfoco is ready to cooperate and provide additional information upon request.

Respectfully submitted.

INFORMATION DISCLOSURE OFFICER

Recipients:

- As above;
- Archived.

(The signed on the original document)

CAO NHAT HUY



Hai Phong City, January 10, 2026



**BOARD OF MANAGEMENT'S RESOLUTION
OF HA LONG CANNED FOOD JSC**

*(Regarding the temporary suspension of production activities at
Ha Long Canned Food Factory – Hai Phong)*

- Pursuant to the current Law on Enterprises;
- Pursuant to the current Charter of Ha Long Canned Food JSC (the "**Company**");
- Pursuant to the Minutes of the BOM Meeting No. 02/2026/BB-HĐQT on the same date.

RESOLVED

Article 1. Temporary suspension of production activities

The BOM hereby approves the short-term suspension of production activities at the Ha Long Canned Food Factory – Hai Phong, with the expected suspension period of up to fourteen (14) days, commencing from January 12, 2026.

Any extension or adjustment of the suspension period shall be subject to actual developments and reported to the BOM for further consideration and decision.

Article 2. Arrangement and management of employees

The BOM hereby assigns Mr. Cao Nhat Huy, in coordination with the Human Resources Department, to proactively develop and implement a plan for the arrangement and management of employees during the production suspension period, and to provide periodic and timely reports to the BOM on personnel and labor matters throughout such period.

Article 3: This Resolution shall take effect from the date of signing. The individual specified in Article 1 is assigned to perform information disclosure obligations in accordance with applicable laws, and the relevant departments are responsible for organizing and implementing this Resolution.

Recipients:

- BOM
- SB
- EB
- Secretary

**For and on behalf of the
BOARD OF MANAGEMENT
CHAIRMAN**

(The signed on the original document)

NGUYEN ANH TUAN

Hai Phong City, January 10, 2026



**BOARD OF MANAGEMENT'S RESOLUTION
OF HA LONG CANNED FOOD JSC**

*(Regarding the temporary assignment of management authority over
Ha Long Canned Food Factory – Hai Phong)*

- Pursuant to the current Law on Enterprises;
- Pursuant to the current Charter of Ha Long Canned Food JSC (the "**Company**");
- Pursuant to the Minutes of the BOM Meeting No. 02/2026/BB-HĐQT on the same date.

RESOLVED

Article 1. Temporary assignment of management authority

The BOM hereby approves the assignment of Mr. Cao Nhat Huy, Deputy Production Director, to temporarily exercise management authority over the Ha Long Canned Food Factory – Hai Phong.

Article 2. Scope and term of management authority

- 2.1. Mr. Cao Nhat Huy is authorized to manage and operate the Factory's day-to-day operations within the necessary scope to ensure stable operations and compliance with applicable laws and regulations.
- 2.2. The term of the temporary management assignment shall remain effective until the BOM issues a subsequent decision.
- 2.3. Any decisions that (a) exceed the scope of ordinary operational authority; or (b) may have a material impact on the Company's financial position, personnel, or legal matters must be reported to and approved by the BOM prior to implementation.

Article 3: This Resolution shall take effect from the date of signing. The individual specified in Article 1 is assigned to perform information disclosure obligations in accordance with applicable laws, and the relevant departments are responsible for organizing and implementing this Resolution.

Recipients:

- BOM
- SB
- EB
- Secretary

**For and on behalf of the
BOARD OF MANAGEMENT
CHAIRMAN**

(The signed on the original document)

NGUYEN ANH TUAN