



NGÂN HÀNG QUỐC DÂN
No: 161/2026/CV-BĐH.NCB
About: Bank Establishment And
Operation License

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, 10 January 2026

To: State Securities Commission of Vietnam
Hanoi Stock Exchange

1. Name of the issuing organization: National Commercial Joint Stock Bank
2. Stock ticker: NVB
3. Business registration number: 1700169765
4. Head office address: 25 Le Dai Hanh Street, Hai Ba Trung Ward, Hanoi City
5. Phone: (84-24) 32019050
6. Person responsible for information disclosure: Mr. Ta Kieu Hung – General Director
7. Type of information disclosure:
☐ Periodic ☐ Abnormal ☒ 24h ☐ As requested
8. Content of the information disclosure:
On 10/1/2026, NCB received the License for Establishment and Operation of National Commercial Joint Stock Bank (details in attached file).
9. This information is also published on the website: <https://www.ncb-bank.vn/vi/nha-dau-tu/>
10. We hereby affirm that the information set forth above is true, and accurate. We acknowledge and accept full legal responsibility and liability arising from the disclosure of the aforementioned information.

Best regards!

Recipient :

- As above;
- Administrative Office.

NATIONAL COMMERCIAL
JOINT STOCK BANK



TỔNG GIÁM ĐỐC
Ta Kieu Hung

STATE BANK OF VIETNAM

No.: 01/GP-NHNN

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ha Noi, January 09, 2026

LICENSE

**ON THE ESTABLISHMENT AND OPERATION
OF A COMMERCIAL JOINT-STOCK BANK**

THE GORVERNOR OF THE STATE BANK OF VIETNAM

Pursuant to the Law on State Bank of Vietnam dated 16/06/2010 (as amended and supplied);

Pursuant to the Law on Credit Institution dated 18/01/2024 (as amended and supplied);

Pursuant to Decree numbered 26/2025/NĐ-CP dated 24/02/2025 of the Government defining the functions, duties, powers and organizational structure of the State Bank of Vietnam;

Pursuant to Circular No. 34/2024/TT-NHNN dated 30/06/2024 of the Governor of the State Bank of Vietnam on the issuance, reissuance and amendment of Licenses and on the establishment and operation of commercial banks, branches of foreign banks, representative offices in Vietnam of foreign credit institutions and other foreign organizations engaged in banking activities;

Considering the application for reissuance of the License for establishment and operation in Official Letter No. 610/2025/CV-HĐQT.NCB dated November 26, 2025 and the accompanying dossier of National Citizen Commercial Joint Stock Bank;

At the proposal of the Director of the Agency for Banking Supervision and Inspection.

HEREBY DECIDES:

Article 1. The State Bank hereby grants License No. 12/GP-NHNN dated March 10, 2023 for the establishment and operation of National Citizen Commercial Joint Stock Bank, as follows:

1. Name of bank:

- Full name in Vietnamese: Ngân hàng thương mại cổ phần Quốc Dân;
- Full name in English: National Citizen Commercial Joint Stock Bank;
- Shortened name in Vietnamese: Ngân hàng Quốc Dân;
- Shortened name in English: National Citizen Bank.

2. Address of headquarter: No. 25 Lê Đại Hành Street, Hai Bà Trưng Ward, Hà Nội.

Article 2. The charter capital of National Citizen Commercial Joint Stock Bank is VND 19,279,847,510,000 (nineteen trillion two hundred seventy-nine billion eight hundred forty-seven million five hundred ten thousand Vietnamese Dong).

Article 3. The term of operation of National Citizen Commercial Joint Stock Bank shall be 50 years from September 18, 1995.

Article 4. Scope of Operations:

National Citizen Commercial Joint Stock Bank is permitted to conduct commercial banking activities in accordance with the laws of Vietnam and the regulations of the State Bank of Vietnam, including the following activities:

1. Acceptance of deposits, including demand deposits, time deposits, savings deposits, and other types of deposits.
2. Issuance of certificates of deposit.
3. Provision of credit in the following forms:
 - a) Loans;
 - b) Discounting and re-discounting;
 - c) Bank guarantees;
 - d) Issuance of credit cards;
 - e) Domestic payment guarantees and international payment guarantees for banks authorized to conduct international payment services;
 - f) Credit collection.
4. Opening of payment accounts for customers.
5. Provision of payment instruments.
6. Provision of payment services through accounts, including
 - a) Domestic payment services, including cheques, payment orders, collection orders, money transfers, bank cards, and collection and disbursement services;
 - b) International payment services in accordance with the regulations of the State Bank of Vietnam.
7. Borrowing from the State Bank of Vietnam in the form of refinancing.
8. Purchase and sale of valuable papers with the State Bank of Vietnam.
9. Lending, borrowing, depositing, receiving deposits, and purchasing and selling valuable papers with credit institutions and branches of foreign banks in accordance with the regulations of the State Bank of Vietnam.
10. Foreign borrowing in accordance with the law.
11. Opening payment accounts at the State Bank of Vietnam.

12. Opening payment accounts at credit institutions authorized to provide payment services.
13. Opening payment accounts overseas in accordance with foreign exchange regulations.
14. Organizing internal payment activities and participating in the national interbank payment system.
15. Contributing capital and purchasing shares in accordance with the law and the guidance of the State Bank of Vietnam.
16. Conducting business and providing to domestic and foreign customers foreign exchange-related products and services within the scope prescribed by the State Bank of Vietnam.
17. Entrustment, acceptance of entrustment, and agency services in banking activities in accordance with the regulations of the State Bank of Vietnam.
18. Acting as insurance agent in accordance with the law on insurance business, consistent with the scope of insurance agency activities permitted by the State Bank of Vietnam.
19. Other business activities:
 - a) Cash management services; asset safekeeping services; leasing of safety deposit boxes;
 - b) Provision of money transfer services, collection and disbursement services;
 - c) Purchase and sale of State Bank bills, corporate bonds; purchase and sale of Government debt instruments, Government-guaranteed bonds, local government bonds, and other valuable papers;
 - d) Currency brokerage services;
 - e) Other related to payment guarantees and credit collection;
 - f) Consultancy on banking activities and other business activities specified in the License;
 - g) Issuance of bonds;
 - h) Agency for management of secured assets for lenders that are international financial institutions, foreign credit institutions, credit institutions, and branches of foreign banks.
20. Debt purchasing activities.

Article 5. During the course of its operations, National Citizen Commercial Joint Stock Bank shall comply with the laws of the Socialist Republic of Vietnam.

Article 6. This License shall take effect from the date of signing and shall replace the License for the establishment and operation of the bank No. 12/GP-NHNN dated March

10, 2023 issued by the Governor of the State Bank of Vietnam to National Citizen Commercial Joint Stock Bank; and shall supersede the following decisions of the Governor of the State Bank of Vietnam regarding amendments and supplements to the License for establishment and operation of National Citizen Commercial Joint Stock Bank:

- Decision numbered 2722/QĐ-NHNN dated December 20, 2024;
- Decision numbered 1807/QĐ-NHNN dated July 31, 2025;
- Decision numbered 3895/QĐ-NHNN dated December 15, 2025.

Article 7. This License is issued in three (03) original copies: one (01) copy is granted to National Citizen Commercial Joint Stock Bank; two (02) copies are retained at the State Bank of Vietnam (including one (01) copy archived at the Office of the State Bank of Vietnam and one (01) copy retained in the file of the reissued License for the establishment and operation of National Citizen Commercial Joint Stock Bank).

**FOR THE GOVERNOR OF SBV
DEPUTY GOVERNOR**

Recipients:

- As specified in Article 7;
- Leadership of the State Bank of Vietnam;
- Ministry of Public Security;
- Ministry of Finance;
- The People's Committee of Hanoi;
- Departments:
- Regional Branch 1 of the State Bank of Vietnam;
- Deposit Insurance of Vietnam;
- Archived: Office, Banking Licensing Division (02 copies),
Department of Monetary Policy

(signed)

Phạm Quang Dũng