

THAI NGUYEN PROVINCIAL PEOPLE'S
COMMITTEE
TNG Investment & Trading Joint Stock Company

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

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No. 223 /CV-TNG 2026

*"Explanation of the profit of the Separate Financial
Statements for the 4th quarter of 2025 increased over
the same period"*

Thai Nguyen, January 15, 2026

To : - State Securities Commission.
- Hanoi Stock Exchange.

Pursuant to the Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market, explanation when the profit after corporate income tax between the quarterly report of the announced period and the report of the same period of the previous year fluctuates by 10% or more or the business results in the quarter suffer losses.

In this regard, TNG Investment and Trading Joint Stock Company (TNG) would like to explain the fluctuation of profit after tax in the 4th quarter of 2025 compared to the same period in 2024 in the Company's financial statements as follows:

- Accounting profit after CIT in the 4th quarter of 2024: **74,567,169,433 VND.**
- Accounting profit after CIT in the 4th quarter of 2025: **111,590,115,740 VND.**
- Increase difference: **37,022,946,307 VND**, equivalent to an increase of **50%** over the same period

Causes:

The significant increase in Q4 2025 profit after tax compared to Q4 2024 is primarily due to the following factors:

1. **Revenue growth:** Revenue from the Company's core business activities increased by 9% YoY thanks to the focus on exploiting difficult and complex product lines as well as expanding export markets. Export orders to new markets have contributed significantly to revenue growth.
2. **Cost optimization:** The company has implemented many measures to improve production and management processes, helping to optimize raw material costs and production costs, thereby increasing business efficiency such as: increasing the use of automatic machinery and equipment, AVG technology, etc robots in the production operation. Thanks to the investment in technology and human resource training, labor productivity has been improved, waste has been reduced, and production efficiency has increased. Since then, production costs and business management costs have been improved and reduced over the same period.
3. **Reasonable financial policy:** In 2025, the influence of the world situation will have many fluctuations in exchange rates and interest rates, but the Company has made



timely changes in the policy of managing and using loans, so financial costs have decreased over the same period.

Therefore, profit in Q4 2025 increased over the same period

TNG Investment and Trading Joint Stock Company commits that the content in the above explanation is honest and accurate.

Best regards!

TNG INVESTMENT AND TRADING JSC

Recipients :

ON BEHALF OF BOD



**CHỦ TỊCH
NGUYỄN VĂN THỜI**

