



**PETROVIETNAM OIL CORPORATION (PV OIL)**  
**PETROLEUM TRADING JOINT STOCK**  
**COMPANY - PETECHIM**

**SOCIALIST REPUBLIC OF VIET NAM**  
Independence – Liberty – Happiness

No: **41** /TMDK

*V/v: Explanation of changes in profit after  
tax between Q4 2025 and Q4 2024.*

*Ho Chi Minh City, **15** Jan, 2026*

To : - **STATE SECURITIES COMMISSION OF VIETNAM**  
- **HANOI SECURITIES EXCHANGE**

**1. Information about the individual/organization:**

- Organization name: Petroleum Trading Joint Stock Company - Petechim
- Business registration certificate number: 0305447723
- Stock code: PTV
- Head office address: 11th floor, Petroland Tower, No. 12, Tan Trao, District 7, Ho Chi Minh City.
- Phone: (84.8)25.411.23.23 Fax: (84.8)25.411.23.32 Website: [www.petechim.com.vn](http://www.petechim.com.vn)

**2. Content of information disclosure:**

In accordance with Clause 4, Article 11, Chapter III of Circular 96/2020/TT-BTC issued on November 16, 2020 and effective from January 1, 2021 of the Ministry of Finance guiding information disclosure on the stock market, Petroleum Trading Joint Stock Company would like to explain the reason for the difference in profit after tax between the separate financial statements of the fourth quarter of 2025 compared to the financial statements of the same period in 2024:

**2.1 Explanation of the change in profit after income tax of 10% or more:**

Unit: Million VND					
No.	Detail	Q4/2025	Q4/2024	Balance	% increase/ (decrease)
1	Profit after income Tax	(1.134)	2.358	(3.492)	148

Profit after tax in Q4 2025/2024 was (1,134) million VND/2,358 million VND, a decrease

of 3,492 million VND (corresponding to 148%). The main reason was the sharp decrease in net sales revenue in Q4, down 675,476 million VND compared to the same period, leading to a decrease in gross profit of 4,343 million VND, corresponding to nearly 74% compared to Q4 2024.



## ***2.2 Explanation of loss in profit after income tax on the 4th quarter financial statements:***

After-tax profit in the fourth quarter of 2025 was a loss of 1.134 million, because some large contracts were not completed so the revenue/profit was not recorded in this period.

## ***2.3 Explanation of profit after income tax changing from profit to loss on the 4th quarter financial statements:***

As mentioned above, the main reason which for the sharp decline in sales revenue leading to a negative impact on profit is that some large contracts are still in the execution phase. Therefore, the after-tax profit in Q4 2024 shifted from a profit (2,358 million VND) to a loss (1,134 million VND) in Q4 2025.

The above is the explanation for the 4<sup>th</sup> quarter of 2025 financial statements. We commit that the information published above is true and we are fully responsible for the content of the published information.

**GENERAL DIRECTER**   
  
**ĐO THỊ BICH HA**