

Number: 66/VIT-TCKT

Re: Explanation of production and business results for  
Q4/2025 and the year 2025

Bac Ninh, January 16, 2026

To: State Securities Commission;  
Hanoi Stock Exchange.

1. Company Name: Viglacera Tien Son Joint Stock Company
2. Stock code: VIT
3. Head office address: Tien Son Industrial Park - Tien Du - Bac Ninh.
4. Phone: 02223.839.395 Fax: 0222 3.838.917
5. Information disclosure officer: Mr. Le Tien Dung - Legal representative.
6. Content of the published information:
  - 6.1. Financial Statements for Q4/2025 of Viglacera Tien Son Joint Stock Company, prepared on January 16, 2026, include: Balance Sheet; Income Statement, Cash Flow Statement, Notes to the Financial Statements.
  - 6.2. Explanation Content: Explanation regarding the Profit After Tax of Viglacera Tien Son Joint Stock Company in Q4/2025 and the year 2025 having a difference of more than 10% compared to the same period of the previous year.

The Company hereby provides the following explanation:

**\* Explanation for Q4/2025:**

Unit: VND

Target	Quarter 4/2025	Quarter 4/2024	Increase/decrease difference	% Increase / Decrease
Accounting profit after tax	24,336,143,232	31,984,995,453	-7,648,852,221	-23.91%

Profit after tax in Q4/2025 was lower than the same period in 2024 by more than 10% due to:

- Gross profit decreased compared to the same period last year because in Q4/2025, policies were implemented to reduce selling prices for slow-moving inventory to promote sales.

**\* Explanation for Year 2025:**

Unit: VND

Target	Year 2025	Year 2024	Increase/decrease difference	% Increase / Decrease
Accounting profit after tax	73,464,959,255	52,435,098,912	21,029,860,343	40.11%

Profit after tax in 2025 was higher than in 2024 with a difference of more than 10% due to:

- Net revenue from sales and service provision increased compared to the same period last year.  
- Gross profit increased compared to the same period last year because the production line stoppage time in 2025 decreased, and stoppage costs (recorded directly into the cost of goods sold) during the stoppage period decreased compared to 2024.

- Interest expenses in 2025 decreased due to a reduction in the principal balance  
- By this document, Viglacera Tien Son Joint Stock Company would like to explain to the State Securities Commission; Hanoi Stock Exchange and investors.

Thank you!

Recipients:

- As addressed above;  
- Filed at HR Department, Finance Department



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*Lê Tiến Dũng*