

No: 024/2026/CV-SBSI

Hanoi, January 13th, 2026

Ref: Disclosure decision No. 41/QĐ-XPHC

EXTRAORDINARY DISCLOSURE

**To: The State Securities Commission;
Vietnam Exchange;
Ha Noi Stock Exchange;
Ho Chi Minh Stock Exchange.**

1. Name of organization: Stanley Brothers Securities Incorporation

- Stock code: VUA
- Broker code: 088
- Address: 9th Floor, ROX Tower, No. 54A, Nguyen Chi Thanh, Lang Ward, Hanoi City
- Tel: (+84) 24 3377 6699 Fax: (+84) 24 3373 6699
- E-mail: cbtt@sbsi.vn
- Website: <https://sbsi.vn>

2. Content of published information:

On 13 January 2026, Stanley Brothers Securities Incorporation (SBSI) received Decision No. 41/QĐ-XPHC dated January 10th, 2025 issued by the State Securities Commission regarding the imposition of administrative sanctions in the field of securities and the securities market against Stanley Brothers Securities Incorporation. Specifically:

- A fine of VND85,000,000 (Eighty-five million Vietnamese dong) is imposed for the act of failing to ensure a personnel structure that meets the prescribed conditions (during the period from January 19th, 2024 to December 11th, 2025, Stanley Brothers Securities Incorporation appointed a Head of the Internal Control and Compliance Department who did not possess professional qualifications in law, accounting, or auditing), in accordance with Point d, Clause 2, Article 26 of Decree No. 156/2020/NĐ-CP dated 31 December 2020 of the Government on administrative sanctions in the field of securities and the securities market.

3. This information has been published on the company's website on 13/01/2026 at the link: <https://sbsi.vn/vi-vn/ve-sbsi/bai-viet/quan-he-co-dong/cong-bo-thong-tin/E21>

We hereby confirm that the information disclosed above is true and accurate, and we take full legal responsibility for the disclosed information.

Attached documents:

Decision No. 41/QĐ-XPHC

Recipients:

- As above.
- Archives: CBTT.

Organization representative

Legal representative

(Signature, full name, position, and seal)



General Director

Nguyen Tien Dung

STATE SECURITIES COMMISSION OF VIET NAM
SECURITIES INSPECTORATE
No.: **41/QD-XPHC**

SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

Hanoi, January 10th, 2026

DECISION

On Administrative Sanction

CHIEF INSPECTOR OF THE STATE SECURITIES COMMISSION

Pursuant to Articles 57, 68, 70, 78 and 85 of the Law on Handling of Administrative Violations No. 15/2012/QH13, as amended and supplemented by Law No. 67/2020/QH14 and Law No. 88/2025/QH15;

Pursuant to Decree No. 118/2021/ND-CP dated December 23rd, 2021 of the Government detailing a number of articles and measures for implementation of the Law on Handling of Administrative Violations, as amended and supplemented by Decree No. 68/2025/ND-CP and Decree No. 190/2025/ND-CP;

Pursuant to Decree No. 189/2025/ND-CP dated July 01st, 2025 of the Government detailing the Law on Handling of Administrative Violations with respect to sanctioning authority;

Pursuant to Decree No. 156/2020/ND-CP dated December 31st, 2020 of the Government on administrative sanctions in the field of securities and the securities market;

Pursuant to the Administrative Violation Record No. 28/BB-VPHC dated December 31st, 2025;

Pursuant to Decision No. 03/QD-GQXP dated January 5th, 2026 of the Chief Inspector of the State Securities Commission on delegation of authority to impose administrative sanctions.

HEREBY DECIDES:

Article 1.

1. To impose an administrative sanction on the following organization:

- **Name of violating organization:** Stanley Brothers Securities Incorporation
- **Head office address:** 9th Floor, ROX Tower Building, No. 54A Nguyen Chi Thanh Street, Lang Ward, Hanoi City.

- **Securities business operation license No.:** 83/UBCK-GP dated January 16th, 2008;
Most recent amended license No. 04/GPDC-UBCK dated March 14th, 2025;
Issuing authority: State Securities Commission of Viet Nam.
- **Enterprise registration number:** 0305453780;
Date of first issuance: January 16th, 2008;
Date of the 3rd amendment: March 24th, 2025;
Issuing authority: Department of Finance of Hanoi City.
- **Legal representative:** Mr. Nguyen Quang Anh – **Gender:** Male
- **Title:** General Director.

2. Administrative violation committed:

Failure to ensure the required personnel structure (During the period from **January 19th, 2024** to **December 11th, 2025**, Stanley Brothers Securities Joint Stock Company appointed **Ms. Bui Thanh Binh** to the position of **Head of Internal Control and Compliance Department** while she did not possess professional qualifications in **law, accounting or auditing**).

3. Legal basis: Point **d**, Clause 2, Article 26 of Decree No. 156/2020/ND-CP.

4. Aggravating circumstances: None.

5. Mitigating circumstances: None.

6. Sanctioning measures and remedial measures applied:

a) **Principal sanction:** Monetary fine.

Specifically: A fine of **VND 85,000,000** (Eighty-five million Vietnamese dong).

b) **Additional sanctions (if any):** None.

c) **Remedial measures (if any):** None.

Article 2.

This Decision shall take effect from the date of signing.

Article 3.

1. Mr. Nguyen Quang Anh, the legal representative of the sanctioned organization specified in Article 1 of this Decision, is responsible for compliance with this Decision.

Stanley Brothers Securities Joint Stock Company shall strictly comply with this sanctioning decision. In case of failure to voluntarily comply within the prescribed time limit, coercive enforcement shall be applied in accordance with law, and for each day of late payment, the

Company shall be required to pay an additional amount equal to 0.05% of the outstanding fine amount.

Stanley Brothers Securities Joint Stock Company shall pay the fine to State Treasury – Region I, address: No. 18 Giai Phong Street, Kim Lien Ward, Hanoi City, or transfer the fine to Account No. 7111 of the State Treasury – Region I within 10 days from the date of receipt of this Decision.

Stanley Brothers Securities Incorporation has the right to lodge a complaint or initiate an administrative lawsuit against this Decision in accordance with the law.

2. The State Treasury – Region I is requested to collect the fine.
3. Ms. Nguyen Thuy Trang – Officer of the Securities Inspectorate is assigned to organize the implementation of this Decision.

Recipients:

- As stated in Article 3;
- Chairman (for reporting);
- Chief Inspector (for reporting);
- Department of Business Management (for information);
- Archived: VT, TT (08b).

FOR THE CHIEF INSPECTOR
DEPUTY CHIEF INSPECTOR

(Signed and sealed)