

**ACCOUNTING BALANCE SHEET***As of December 31, 2025*

Unit of measure: Dong

ASSET	Code	Explanation	Final number	First number of the year
<b>A- Current assets</b>	<b>100</b>		<b>973.179.382.686</b>	<b>1.198.171.727.912</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>211.578.411.601</b>	<b>154.366.119.933</b>
1. Cash	111		141.578.411.601	72.811.373.048
2. Cash equivalents	112		70.000.000.000	81.554.746.885
<b>II. Short-term financial investments</b>	<b>120</b>		<b>148.499.925.665</b>	<b>372.845.678.500</b>
1. Held for trading Securities	121		-	-
2. Provision for devaluation of held for trading	122			
3. Held to maturity investments	123		148.499.925.665	372.845.678.500
<b>III. Current receivables</b>	<b>130</b>		<b>467.300.388.680</b>	<b>513.893.627.911</b>
1. Current trade receivables	131		420.273.784.311	448.811.065.887
2. Current advanced payments to suppliers	132		42.436.325.976	7.703.327.562
3. Intra-company current receivables	133		-	-
4. Receivables based on stages of construction	134		-	-
5. Current loans receivable	135		-	-
6. Other current receivables	136		5.271.959.902	57.951.610.278
7. Provision for current doubtful debts	137		(681.681.509)	(572.375.816)
<b>IV. Inventories</b>	<b>140</b>		<b>121.513.496.211</b>	<b>135.047.117.847</b>
1. Inventories	141		121.513.496.211	135.047.117.847
2. Provision for devaluation of inventories	149		-	-
<b>V. Other current assets</b>	<b>150</b>		<b>24.287.160.529</b>	<b>22.019.183.721</b>
1. Current prepaid expenses	151		10.934.917.291	10.471.041.433
2. Deductible VAT	152		13.352.243.238	11.548.142.288
3. Tax and other receivables from the State	153		-	-
4. Government bond trading transaction	154			
5. Other current assets	155		-	-
<b>B - Non-current assets</b>	<b>200</b>		<b>1.071.179.132.163</b>	<b>866.955.421.465</b>
<b>I. Non-current receivables</b>	<b>210</b>		<b>52.000.000</b>	<b>69.000.000</b>
1. Non-current trade receivables	211			
2. Non-current advanced payments to suppliers	212		-	-
3. Working capital provided to sub-units	213			
4. Intra-company non-current receivables	214			
5. Non-current loan receivables	215			

6. Other non-current receivables	216		52.000.000	69.000.000
7. Provision for non-current doubt debts	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>633.608.641.024</b>	<b>683.273.490.405</b>
1. Tangible fixed assets	221		631.512.572.802	637.336.393.207
Cost	222		1.153.584.610.862	1.076.168.929.888
Accumulated depreciation	223		(522.072.038.060)	(438.832.536.681)
2. Finance lease fixed assets	224		-	42.724.391.174
Cost	225		-	58.858.210.990
Accumulated depreciation	226		-	(16.133.819.816)
3. Intangible fixed asset	227		2.096.068.222	3.212.706.024
Cost	228		5.779.277.273	5.663.277.273
Accumulated depreciation	229		(3.683.209.051)	(2.450.571.249)
	230			
<b>III. Investment property</b>	<b>230</b>		-	-
Cost	231		-	-
Accumulated depreciation	232		-	-
<b>IV. Non-current property in progress</b>	<b>240</b>		<b>268.449.723.385</b>	<b>9.358.786.283</b>
1. Non-current work in progress	241		-	-
2. Construction in progress	242		268.449.723.385	9.358.786.283
<b>V. Non-current financial investments</b>	<b>250</b>		-	-
1. Investments in subsidiaries	251		-	-
2. Investments in associates and joint-venture	252		-	-
3. Investments in equity of other entities	253		-	-
4. Provision for devaluation of non-current fi	254		-	-
5. Held to maturity investments	255		-	-
<b>VI. Other non-current assets</b>	<b>260</b>		<b>169.068.767.754</b>	<b>174.254.144.777</b>
1. Non-current prepaid expenses	261		169.068.767.754	174.254.144.777
2. Deferred income tax assets	262		-	-
3. Other non-current assets	268		-	-

**Total assets ( 270= 100+200)**

**2.044.358.514.849**

**2.065.127.149.377**

RESOURCES	Code	Explanatio	Final number	First number of the year
<b>C - Liabilities</b>	<b>300</b>		<b>1.317.233.524.887</b>	<b>1.371.283.075.187</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>905.772.286.950</b>	<b>1.089.951.434.641</b>
1. Current trade payables	311		169.049.451.988	208.970.143.525
2. Current deferred revenue	312		5.605.149.712	4.555.204.519
3. Tax and payables to the State	313		9.780.767.230	23.916.155.549
4. Payables to employees	314		46.284.172.345	51.807.633.306
5. Current payable expenses	315		74.777.356.729	82.576.499.905
6. Intra-Company current payables	316		-	-
7. Payables based on stages of construction c	317		-	-
8. Current unrealized revenue	318		9.803.962.273	9.560.878.952
9. Other current payables	319		3.413.167.358	3.354.103.459
10. Current loans and finance lease liabilities	320		557.946.747.131	684.794.521.893



11. Provision for current payables	321	-	-
12. Bonus, welfare fund	322	29.111.512.184	20.416.293.533
13. Price stabilization fund	323	-	-
14. Government bond purchased for resale	324	-	-
<b>II. Non-current liabilities</b>	<b>330</b>	<b>411.461.237.937</b>	<b>281.331.640.546</b>
1. Non-current trade payables	331	-	-
2. Non-current deferred revenue	332	-	-
3. Non-current payable expenses	333	-	-
4. Intra-company payables for operating capi	334	-	-
5. Non-current payables	335	-	-
6. Other non-current payables	337	85.790.871.132	86.726.708.344
7. Non-current loans and finance lease liabili	338	325.670.366.805	194.604.932.202
8. Transition bonds	339	-	-
9. Preference stocks	340	-	-
10. Deferred income tax payable	341	-	-
<b>D - EQUITY CAPITAL</b>	<b>400</b>	<b>727.124.989.962</b>	<b>693.844.074.190</b>
<b>I. Owners' equity</b>	<b>410</b>	<b>727.124.989.962</b>	<b>693.844.074.190</b>
1. Paid-in capital	411	300.000.000.000	300.000.000.000
2. Capital surplus	412	16.689.002.236	16.689.002.236
3. Conversion option on convertible bonds	413	-	-
4. Owners' other capital	414	-	-
5. Treasury stocks	415	-	-
6. Differences upon asset revaluation	416	-	-
7. Exchange rate differences	417	-	-
8. Development investment fund	418	137.326.102.943	110.574.918.126
9. Enterprise reorganization assistance fund	419	-	-
10. Other equity fund	420	-	-
11. Undistributed profit after tax	421	273.109.884.783	266.580.153.828
- Undistributed profit after tax brought forw	421a	170.911.907.405	118.238.921.715
- Undistributed profit after tax for the curren	421b	102.197.977.378	148.341.232.113
12. Construction investment fund	422	-	-
<b>II. Other funds</b>	<b>430</b>	<b>-</b>	<b>-</b>
1. Funds	431	-	-
2. Funds that form fixed assets	432	-	-
<b>Total resources (440=300+400)</b>	<b>440</b>	<b>2.044.358.514.849</b>	<b>2.065.127.149.377</b>

Rreport maker

Hoàng Thị Thu Hiền

Chief

Đoàn Thùy Dương

Created on January 17, 2026  
Chairman of the Board of Directors



Trịnh Trung Hiếu

HUU NGHİ FOODS JOİNT STOCK COMPANY

Address: 122 Dinh Cong, Phuong liet, Hanoi

FINANCIAL REPORTS

The fourth quarter of the fiscal year ending December 31, 2025

REPORT ON BUSINESS ACTIVITIES  
The fourth quarter of the fiscal year ending December 31, 2025

Unit of measure: Dong

TARGETS	COD E	Expl anat ion	Quarter 4		Accumulated from the beginning of the year to the end of this period	
			This year	Last year	This year	Last year
1. Sales from goods and services sold	01	VI.25	593.427.706.860	678.311.986.614	1.956.591.507.839	2.124.343.353.119
2. Sales deduction	02	VI.26	57.304.720.873	58.359.673.990	156.329.284.249	154.714.493.901
3. Net sales from goods and services sold	10	VI.27	536.122.985.987	619.952.312.624	1.800.262.223.590	1.969.628.859.218
4. Cost of goods sold	11	VI.28	391.453.959.913	418.975.855.610	1.257.171.892.476	1.328.780.446.292
5. Gross profit from goods and services sold	20		144.669.026.074	200.976.457.014	543.090.331.114	640.848.412.926
6. Revenue from financial activities	21	VI.29	2.173.127.583	7.932.138.266	13.955.638.344	19.029.373.165
7. Expenses from financial activities	22	VI.30	10.262.279.785	9.779.329.304	41.768.782.837	45.290.476.423
In there: Loan interest expense	23		9.479.353.949	9.062.817.222	37.968.038.070	40.689.790.613
8. Sales expenses	24		100.941.737.610	98.197.058.130	353.405.386.612	357.443.224.161
9. Administration expenses	25		6.448.639.453	17.440.813.581	43.380.861.039	52.677.691.215
10. Net profit from business activities	30		29.189.496.809	83.491.394.265	118.490.938.970	204.466.394.292
11. Other incomes	31		354.702.386	1.079.476.940	2.359.051.731	3.518.452.177
12. Other expenses	32		131.920.834	1.128.041.244	559.454.247	2.061.468.267
13. Other profits	40		222.781.552	(48.564.304)	1.799.597.484	1.456.983.910
14. Profit before tax	50		29.412.278.361	83.442.829.961	120.290.536.454	205.923.378.202
15. Current income tax expense	51	VI.31	4.765.387.146	11.593.090.789	18.092.559.076	27.582.146.089
16. Deferred Income Tax	52	VI.32	-	-		
17. Profit after income tax	60		24.646.891.215	71.849.739.172	102.197.977.378	178.341.232.113
18. Primary earning per share	70		822	2.395	3.407	5.945

Report maker

Hoàng Thị Thu Hiền

Chief accountant

Đoàn Thủy Dương

Created on January 17, 2026  
Chairman of the Board of Directors



Quỳnh Trung Hiếu



HUU NGHİ FOODS JOİNT STOCK COMPANY

Address: 122 Dīnh Cong, Phuong liet, Hanoi

FINANCIAL REPORTS

The fourth quarter of the fiscal year ending December 31, 2025

**CASH FLOW STATEMENT**  
(According to the indirect method)

Unit of measure: Dong

ARTICLE	CODE	INTER- PRE- TATIO N	Accumulated from the beginning of the year to the end of this period	
			CURRENT YEAR	PREVIOUS YEAR
<b>I. Cash flow from business activities</b>				
1. Profit before taxes	01		120.290.536.454	205.923.378.202
2. Adjustments for			-	-
- Depreciation of fixed asset and investment property	02		69.717.701.183	67.679.932.811
- Provisions	03		109.305.693	545.807.246
- Exchange rate differences from revaluation of monetary items denominated in foreign currency	04		(1.038.627.284)	(1.351.722.412)
- Profit and losses from investing activities	05		(11.790.030.447)	(12.936.547.879)
- Interest expense	06		37.968.038.070	40.689.790.613
- Others	07		-	-
3. Operating profit before changes in working capital	08		215.256.923.669	300.550.638.581
- Increase/decrease in accounts receivable	09		89.264.140.744	(61.827.354.856)
- Increase/decrease in inventory	10		13.533.621.636	4.102.864.582
- Increase/decrease in accounts payable (excluding payable loan interest and enterprise debt)	11		(72.020.340.281)	46.005.224.872
- Increase/decrease in prepaid expenses	12		4.721.501.165	7.979.451.787
- Increase/ decrease in securities trading	13		-	-
- Interest paid	14		(42.406.141.703)	(40.757.622.656)
- Income tax paid	15		(27.322.591.826)	(14.455.393.040)
- Other receipts from operating activities	16		-	-
- Other payment for operating activities	17		(89.542.955)	(35.179.812)
Net cash flow from operating activities	20		180.937.570.449	241.562.629.458
<b>II. Cash flow from investment activities</b>			-	-
1. Payment for purchasing, construct fixed assets and other long-term assets	21		(314.696.512.472)	(32.670.475.176)
2. Receipts from the liquidation, assignment or sale of fixed assets and other long-term assets	22		336.363.636	1.268.181.818
3. Payments to provide loans, to acquire debt instruments of other units	23		(341.157.222.100)	(514.845.678.500)
4. Receipts from the recovery of loans provided, from the Re-sale of debt instruments of other units	24		577.057.721.820	312.000.000.000
5. Payments of investments in capital contributions to other units	25		-	-
6. Cash recovered from investments in capital contributions to other units	26		-	-
7. Receipts from interests, dividends and earned profits	27		9.225.303.716	10.069.965.760
Net cash flow from investment activities	30		(69.234.345.400)	(224.178.006.098)
<b>III. Cash flow from financial activities</b>			-	-
1. Proceeds from the issuance of shares or reception of capital contributed by owners	31		-	-
2. Repayments of contributed capital to owners or for redemption of shares by the issue	32		-	-
3. Receipts from borrowings	33		1.603.930.209.142	1.394.614.156.926
4. Repayments of principals of borrowings	34		(1.591.732.340.117)	(1.372.012.591.701)
5. Repayments of financial leasing debts	35		(7.980.209.184)	(5.707.602.660)
6. Cash payments of dividends or profits to owners or shareholders	36		(59.882.657.750)	(59.983.710.650)
Net cash flow from financial activities	40		(55.664.997.909)	(43.089.748.085)
Net cash flow in the period (50=20+30+40)	50		56.038.227.140	(25.705.124.725)
Cash and cash equivalents at the beginning of period	60		154.366.119.933	179.386.184.696
The effect of changes in exchange rate	61		1.174.064.528	685.059.962
Cash on hand and closing amount (70=50+60+61)	70	VII.3.	211.578.411.601	154.366.119.933

Created on January 17, 2026

Report maker

Hoàng Thị Thu Hiền

Chief accountant

Đoàn Thùy Dương

Chairman of the Board of Directors



## NOTES TO FINANCIAL STATEMENTS

### I - Operational characteristics of the enterprise

- 1 - Form of capital ownership: Shares
- 2 - Business field: Production of consumer goods and commercial business
- 3 - Line of business: Food production...
- 4 - The Company's normal production and business cycle is carried out in no more than 12 months
- 5 - Characteristics of the enterprise's production and business activities during the accounting period that affect the financial statements:

### II - Accounting period monetary unit used in accounting

- 1 - Annual accounting period: (Starts from January 1 and ends on December 31)
- 2 - Unit of currency used in accounting: Vietnam Dong and other foreign currencies

### III - Applicable accounting standards and regimes

- 1 - Applicable accounting regime: According to the current regime
- 2 - Statement on compliance with accounting standards and accounting regime: According to current regulations
- 3 -Applicable accounting form: Documentary diary form

### IV - Applicable accounting policies

- 1- Principles for converting foreign currency tabulated financial statements into Vietnamese Dong: According to the provisions of Vietnamese accounting standards

No. 10 - Effects of changes in exchange rates and current corporate accounting regime.

- 2- Principles for determining the effective interest rate Effective interest rate is used to discount cash flows.

- 3- Principles for recording cash and cash equivalents: including cash on hand, demand deposits,,

Short-term, highly liquid investments that are easily converted into cash and have little risk related to value fluctuations..

- 4- Principles of accounts receivable accounting:

Receivables are tracked in detail by original term, remaining term at the time of reporting, receivable objects, and type of receivable revenue and other factors according to the Company's management needs.

- 6- Principles for recording inventory:

- Principles for recording inventory: According to original cost

- Method of calculating inventory value: Weighted average

- Inventory accounting method: Regular declaration

-Method of establishing provisions for devaluation of inventory: Appropriated according to current accounting regulations.

Accordingly, the Company is allowed to deduct

Establish provisions for devaluation of inventory, damage, or poor quality in case the actual value of inventory is higher than the net p realized at the end of the accounting period.

- 7- Principles for recording and calculating depreciation of fixed assets, finance leased fixed assets, and investment real estate:

- Principles for recording fixed assets (tangible, intangible, finance lease): Original cost, residual value

- Depreciation method for fixed assets (tangible, intangible, finance lease): calculated according to the straight-line method based on the estimated useful life

Asset estimates are in accordance with the depreciation framework specified in Circular No. 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance. Time

Specific depreciation of fixed assets is as follows:

Asset type	Year
Houses and architecture	05-15
Machinery and equipment	04-12
Means of transport	05-10
Office equipment	03-08
Other assets:	06

#### Type of fixed asset finance lease:

Type of fixed asset finance lease:	Year
Machinery and equipment	07-12
Means of transport	10

- 8- Principles of accounting for construction in progress costs:



Assets under construction for production, rental, administration or any other purpose are recorded.

received at original price. This cost includes necessary costs to form assets, including construction costs, equipment, other costs and Relevant interest charges are in accordance with the Company's accounting policies. Depreciation of these Assets is applied in the same other assets, starting when the asset is in a ready-to-use state.

- 9- Deferred corporate income tax accounting principles: calculated on the differences between book value and income tax base income of asset or liability items on the financial statements and recorded according to the balance sheet method. Tax collected Paid income is recognized for all temporary differences, while deferred tax assets are recognized only with certainty. enough future taxable profits to deduct temporary differences.
- 10- Prepaid expense accounting principles: Prepaid expenses include actual expenses that have been incurred but are related to operating production and business activities of many accounting periods
- 11- Principles of accounting for liabilities:
- 12-Principles for recording loans and financial lease liabilities
- 13- Principles for recording debt and loans payable for financial leases
- 14- Principles for recording payable expenses
- 15- Principles for recording provisions for payables
- 16- Principles for recognizing unrealized revenue
- 17- Principles for recording convertible bonds
- 18- Principles for recognizing equity:
  - Principles for recording owner's investment capital, share capital surplus, and other owner's capital:
  - Principles for recording asset revaluation :
  - Principles for recording exchange rate differences
  - Principles for recording undistributed profits :

#### 11- Principles and methods of revenue recognition

Revenue is recognized when the transaction outcome can be determined reliably and the Company has the ability to obtain business profit from this transaction.

- Sales revenue is recognized when all five (5) of the following conditions are simultaneously satisfied:

- (a) The Company has transferred most of the risks and rewards associated with ownership of the products or goods to the buyer;
- (b) The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- (c) Revenue is determined relatively reliably
- (d) The Company will obtain economic benefits from the sales transaction;
- (e) Identify the costs associated with the sales transaction.

- Revenue from a service provision transaction is recognized when the outcome of that transaction can be reliably determined

In case a service provision transaction involves multiple periods, revenue is recognized in the period according to the results of completion as at the Balance Sheet date of that period. The result of a service provision transaction is determined when all four (4) following conditions are met

- (a) Revenue is determined relatively reliably;
- (b) There is a possibility of deriving economic benefits from the transaction providing that service;
- (c) Determine the work completed at the balance sheet date;
- (d) Determine the costs incurred for the transaction and the costs to complete the service provision transaction.

#### 12-Loan interest expense

Borrowing costs include loan interest and other costs incurred directly related to the Company's loans. Borrowing costs

Recorded in business results in the year when incurred unless capitalized in accordance with Vietnamese Accounting Standards and Current corporate accounting regime.

### V - Additional information for items presented in the balance sheet

#### 01 -Money:

- cash
- Bank deposits
- Cash equivalents:
- Total

Final value	value at the beginning of the
125.398.805	354.863.095
141.453.012.796	72.456.509.953
70.000.000.000	81.554.746.885
<b>211.578.411.601</b>	<b>154.366.119.933</b>

#### 02 - Short-term investments

- Short-term investment securities
- Other short-term investments

Final value	value at the beginning of the
	0

- Provision for devaluation of other short-term investments:

Total 0 0

### 03 - Receivable from customers:

#### Short-term customer receivables

	Final value	Value at the beginning of the
- Alpha International Joint Stock Company	280.977.686.999	294.574.075.002
- Golden Lotus B2B Tourism and Trade Services Joint Stock Company	3.895.563.436	3.889.394.101
- EB Services LLC	17.509.974.033	22.540.197.285
- Green Commercialization Joint Stock Company	9.740.969.284	7.379.286.227
- Wincommerce General Trading Services Joint Stock Company	49.701.806.473	60.482.800.720
- Other Customers	58.447.784.086	59.945.312.552

#### Long-term customer receivables

Total 420.273.784.311 448.811.065.887

### 04- Other receivables

	the end of value	value at the beginning of the year	Provision for other receivables
	Value	Value	
<b>Short term</b>	<b>5.271.959.902</b>	<b>57.951.610.278</b>	<b>-</b>
- Insurance receivables	0	37.237.498	
- Estimated collection of interest on term deposits	2.398.694.059	4.637.270.977	
- Advance value	2.042.074.272	52.787.670.839	
- Short-term margin value	302.600.000	319.100.000	
- Alpha International Food Joint Stock Company	0	-	
- Other receivables and clearing of receivables and payables w	528.591.571	170.330.964	
<b>long term</b>	<b>52.000.000</b>	<b>69.000.000</b>	<b>-</b>
- Margin betting for long periods of time	52.000.000	69.000.000	
- Other receivable value			
<b>Total</b>	<b>5.323.959.902</b>	<b>58.020.610.278</b>	<b>0</b>

### 05 -Inventory:

	the end of value	value at the beginning of the year
	Original price	Original price
- Purchases are happening on the road	-	-
- Raw materials and materials:	74.660.189.245	-
- Tools and utensils:	10.868.731.425	67.158.797.906
- Expenses for production and business in progress:	-	14.322.684.149
- Finished product::	24.811.865.981	-
- Goods,;	11.172.709.560	43.485.578.971
- Goods sent for sale:	-	10.080.056.821
- Tax-protected warehouse goods:	-	-
<b>Total</b>	<b>121.513.496.211</b>	<b>135.047.117.847</b>

### 06. Long-term unfinished assets:

	Final value	value at the beginning of the
- Machinery and equipment	3.113.844.109	
- Factory construction	265.065.879.276	
- Human resources software	270.000.000	9.358.786.283
<b>Total</b>	<b>268.449.723.385</b>	<b>9.358.786.283</b>

### 07 - Increase or decrease tangible fixed assets:

item	Houses and architecture	Machinery and equipment	Means of transport	management equipment and tools	Other tangible fixed assets	Total
<b>Original price of tangible fixed assets</b>						<b>0</b>
<b>nce at the beginning of the ye</b>	<b>538.083.492.696</b>	<b>506.455.343.243</b>	<b>15.724.403.028</b>	<b>11.830.699.807</b>	<b>4.074.991.114</b>	<b>1.076.168.929.888</b>
- Buy within the year		20.776.741.526		1.007.060.171	584.100.000	22.367.901.697
- Capital construction investment completed						0



- Other increases due to renting and purchasing fixed		58.858.210.990				58.858.210.990
- Another increase						0
- Liquidation and sale			(1.379.381.818)			(1.379.381.818)
-Other reductions (Article/Transfer)	(2.431.049.895)					(2.431.049.895)
<b>Year-end balance</b>	<b>538.083.492.696</b>	<b>583.659.245.864</b>	<b>14.345.021.210</b>	<b>12.837.759.978</b>	<b>4.659.091.114</b>	<b>1.153.584.610.862</b>
<b>Accumulated depreciation value</b>						
Balance at the beginning of the year	97.474.856.303	314.979.973.775	14.091.951.007	10.518.610.575	1.767.145.021	438.832.536.681
- Depreciation during the year	15.655.521.686	46.681.833.678	610.956.772	578.916.059	467.477.235	63.994.705.430
- Increase due to transfer from hire purchase		20.624.177.767				20.624.177.767
- Reclassify						0
- liquidation and sale			(1.379.381.818)			(1.379.381.818)
-reduce other displacement						0
<b>Year-end balance</b>	<b>113.130.377.989</b>	<b>382.285.985.220</b>	<b>13.323.525.961</b>	<b>11.097.526.634</b>	<b>2.234.622.256</b>	<b>522.072.038.060</b>
<b>Residual value of tangible fixed assets</b>						
- On the first day of the year	440.608.636.393	191.475.369.468	1.632.452.021	1.312.089.232	2.307.846.093	637.336.393.207
- At the end of the year	424.953.114.707	201.373.260.644	1.021.495.249	1.740.233.344	2.424.468.858	631.512.572.802

**08A - Increase or decrease in financial lease fixed assets:**

	<b>Machinery and equipment</b>	<b>Means of transmission</b>	<b>Total</b>
<b>Original cost of financial leased assets</b>			
Balance at the beginning of the year	58.858.210.990	0	58.858.210.990
-Financial lease for the year		-	-
- Acquisition of financial leased assets	-	-	-
- increased due to other reasons	-	-	-
- Return lease purchase finance	-	-	-
- increase or decrease other financial purchases and leases	(58.858.210.990)	-	(58.858.210.990)
<b>Year-end balance</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Accumulated depreciation value</b>			
Balance at the beginning of the year	16.133.819.816	0	16.133.819.816
- depreciation during the year	4.490.357.951		4.490.357.951
- Buy and lease back finance	(20.624.177.767)	-	(20.624.177.767)
- Increased other causes		-	-
- Return of lease purchase finance	-	-	-
- increase or decrease due to other reasons		-	-
<b>Year-end balance</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Residual value of financial lease-purchase assets</b>			
- On the first day of the year	42.724.391.174	0	42.724.391.174
- At the end of the year	0	0	0

**08B - Increase or decrease in intangible fixed assets:**

	<b>Management software</b>	<b>Total</b>
<b>Historical cost of intangible fixed assets</b>		
Balance at the beginning of the year	5.663.277.273	5.663.277.273
- Increase during the year		-
- Acquired within the year	-	-
- increased due to other reasons	-	-
- Return lease purchase finance	-	-
-increase or decrease due to other reasons		-
<b>Year-end balance</b>	<b>5.779.277.273</b>	<b>5.779.277.273</b>
<b>Accumulated depreciation value</b>		
Balance at the beginning of the year	2.450.571.249	2.450.571.249
- Depreciation during the year	1.232.637.802	1.232.637.802

- Acquired within the year
- Increase due to other reasons
- Return of lease purchase assets
- increase or decrease due to other reasons

**Year-end balance**

**Residual value of other assets**

**- On the first day of the year**

**- At the end of the year**

**9. Upfront costs**

**a- Short term**

- Cost of renting warehouse and store
- Export tools and tools
- Land use rights
- Other accounts

**Total**

**b-Long term**

- Rent for land use rights of the Southern branch
- Property rental attached to land of Bac Ninh Branch
- Land rental of Huu Nghi food factory in Bac Ninh (MB)
- Export tools and tools

- Brand costs
- other accounts

**Total**

**10. Loans and tax debt**

**Finance**

**a- Short-term loan**

**b- Long-term loans and debt**

**Total**

**c- Finance lease debts**

Duration	This year (as of December 31, 2025)			Previous year (December 31, 2024)		
	Total financial lease payment	Pay rental interest	Repay principal	Total financial lease payment	Pay rental interest	Repay principal
From 1 year or less						
Over 1 year to 5 years	8.662.163.741	681.954.557	7.980.209.184	6.931.035.772	1.223.433.112	5.707.602.660
Over 5 years						

**11. Taxes and taxes payable**

**a-Must pay taxes**

**1. Value added tax on domestic sales**

Must pay taxes

Overpaid tax must be collected

Tax amount needed to be paid

**2. Value added tax on exported goods**

**3. Special consumption tax**

**4. Import and export tax**

**5. Corporate income tax**

**6. Revenue on capital**

**7.Sales tax**

**8. Personal income tax**

	Opening balance(January	Must be paid within the period	Actual amount paid during the period	Final value
	23.916.155.549	46.118.870.629	60.254.258.948	9.780.767.230
	5.855.688.574	19.245.562.148	23.800.818.382	1.300.432.340
	-	-	-	-
	5.855.688.574	19.245.562.148	23.800.818.382	1.300.432.340
	-	997.948.279	997.948.279	-
	-	-	-	-
	-	1.110.818.275	1.110.818.275	-
	17.288.005.905	18.092.559.076	27.322.591.826	8.057.973.155
	-	-	-	-
	772.461.070	6.656.558.546	7.006.657.881	422.361.735



9. Land rent	-	1.126.242.580	1.126.242.580	-
10. Other taxes	-	-	-	-
<b>II-Other payables</b>	-	<b>170.025.121</b>	<b>170.025.121</b>	-
1. Accounts receivable	-	-	-	-
2. Fees and charges	-	164.841.121	164.841.121	-
3. Other accounts	-	5.184.000	5.184.000	-
<b>Total</b>		<b>23.916.155.549</b>	<b>46.288.895.750</b>	<b>60.424.284.069</b>
				<b>9.780.767.230</b>

In there:

- Taxes and State receivables	-
- Taxes and other amounts payable to the State	23.916.155.549
	9.780.767.230

**12. Fees must be paid:**

**a- Short term:**

	<b>Final value</b>	<b>balance at the beginning of the</b>
- Loan interest expenses	74.777.356.729	82.576.499.905
- Support costs and sales discounts	407.976.608	-
- Expenses for the Tet + Mid-Autumn season	52.353.987.026	41.190.060.855
- Other costs	20.181.172.971	36.983.198.605
	1.834.220.124	4.403.240.445

**b- Long term**

- Loan interest	-	-
- Other accounts	-	-
<b>Total</b>	<b>74.777.356.729</b>	<b>82.576.499.905</b>

**13. Other payables**

**a- Short term::**

	<b>Final value</b>	<b>balance at the beginning of the</b>
- Union fees	3.413.167.358	3.354.103.459
- Social insurance, medical insurance, unemployment insurance	347.228.400	474.972.772
- Dividends and profits payable	25.912.221	2.807.805
- Party fees collected	1.080.669.147	963.326.897
- Interest must be paid	345.821.438	362.908.708
- Other payables	903.810.305	1.023.107.259
	709.725.847	526.980.018

**b- Long term**

- Receive deposits and long-term bets	85.790.871.132	86.726.708.344
<b>Total</b>	<b>85.790.871.132</b>	<b>86.726.708.344</b>
	<b>89.204.038.490</b>	<b>90.080.811.803</b>

**14. Capital of business owners**

	<b>Owner's investment capital</b>	<b>Share capital surplus</b>	<b>Development Investment Fund</b>	<b>Fund Shares</b>	<b>Undistributed profits</b>	<b>Total</b>
<b>Balance at the beginning</b>	300.000.000.000	16.689.002.236	99.931.757.746	-	162.429.802.222	579.050.562.204
-Capital increase during the year			-			-
- Profit during the year		-			178.341.232.113	178.341.232.113
- Set aside funds from profits		-				-
- Increase profits from other causes					(30.000.000.000)	(30.000.000.000)
- Profit distribution			10.643.160.380	-	(44.190.880.507)	(33.547.720.127)
<b>Balance at the end of last year,</b>	<b>300.000.000.000</b>	<b>16.689.002.236</b>	<b>110.574.918.126</b>	<b>-</b>	<b>266.580.153.828</b>	<b>693.844.074.190</b>
- Share capital surplus			-			-
-Profit during the year				-	102.197.977.378	102.197.977.378
- Capital increase during the year			-	-		-
- Profit distribution			26.751.184.817	-	(95.668.246.423)	(68.917.061.606)
- Advance dividend profit in 2024			-	-		-
- Another reduction			-			-
<b>Balance at the end of this</b>	<b>300.000.000.000</b>	<b>16.689.002.236</b>	<b>137.326.102.943</b>	<b>-</b>	<b>273.109.884.783</b>	<b>727.124.989.962</b>

**Details of owner's investment capital**

	<b>Final value</b>	<b>balance at the beginning of the</b>
- State capital contribution	0	-
- Capital contributions of other subjects	-	-

- Capital contributed to purchase shares from shareholders:	300.000.000.000	300.000.000.000
- Share capital surplus due to selling shares to shareholders:	16.689.002.236	16.689.002.236
<b>Total</b>	<b>316.689.002.236</b>	<b>316.689.002.236</b>
*Value of bonds converted into shares during the year::		
* Number of treasury shares:		
<b>C. Capital transactions with owners and distribution of dividends and profit sharing</b>		
- Owner's investment capital:		
+Capital contributed at the beginning of the year:	300.000.000.000	300.000.000.000
+ Contributed capital increased during the year:	-	-
+ Contributed capital decreased during the year:	-	-
+ Contributed capital at the end of the year:	300.000.000.000	300.000.000.000
- Dividends are distributed profits:	-	-
d - Dividends:		
- Dividends declared after the end of the annual accounting period:	-	-
<b>corporate stocks:</b>	<b>Final value</b>	<b>balance at the</b>
- Number of shares registered to issue:	30.000.000	30.000.000
- Number of shares sold to the public:	30.000.000	30.000.000
+ Common shares	30.000.000	30.000.000
+ Preferred shares:	-	-
- Number of shares repurchased:	-	-
+ Common shares:	-	-
+Preferred shares:	-	-
- Number of outstanding shares:	30.000.000	30.000.000
+Common shares:	30.000.000	30.000.000
+Preferred shares:	-	-
*Par value of outstanding shares:.....	10.000	10.000
e -corporate funds		
- Development investment fund	137.326.102.943	99.931.757.746
- Other funds belong to equity:		
* Purpose of setting up and using enterprise funds:		
g -Income, expenses, profits or losses are recorded directly in equity in accordance with specific accounting standards::		
<b>15. Off-balance sheet items</b>	<b>Final value</b>	<b>balance at the beginning of the year</b>
- Foreign currency US Dollar	4.919.069,80	1.989.201,16
- Foreign currency EUR	54,55	65,29
<b>16.-Total revenue from sales and service provision (Code 01):</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>
In there:		
-Revenue from selling finished products and goods:	1.956.591.507.839	2.124.343.353.119
- Revenue from service provision:	-	-
<b>Total</b>	<b>1.956.591.507.839</b>	<b>2.124.343.353.119</b>
<b>17. Revenue reductions (Code 02):</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>
In there:		
- Trade discount:	46.007.833.128	67.578.311.956
- Reduced sales prices:	-	-
- Goods sold were returned:	110.321.451.121	87.136.181.945
<b>Total</b>	<b>156.329.284.249</b>	<b>154.714.493.901</b>
<b>18. Cost of goods sold (Code 11):</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>



- Cost price of finished products and goods	1.257.171.892.476	1.328.780.446.292
- Provision/reversal of provision for inventory devaluation	-	-
<b>Total</b>	<b>1.257.171.892.476</b>	<b>1.328.780.446.292</b>
<b>19. Revenue from financial activities:</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>
- Interest on deposits and loans:	11.453.666.811	13.513.789.223
- Realized exchange rate difference profit:	1.382.293.763	4.163.863.121
- Profit from investment activities		
- Interest on exchange rate difference at the end of the period	1.119.677.770	1.351.720.821
<b>Total</b>	<b>13.955.638.344</b>	<b>19.029.373.165</b>
<b>20. Financial costs :</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>
- Loan interest and bond interest expenses:	37.968.038.070	40.689.790.613
- Payment discount	1.708.688.487	666.205.298
- Exchange rate difference loss during the period	207.570.032	163.270.136
- Exchange rate difference loss reassessed at the end of the period	81.050.486	1.229.670.375
- Exchange rate difference losses realized during the year		
- Bond issuance costs:		
- Other financial costs	1.803.435.762	2.541.540.001
<b>Total</b>	<b>41.768.782.837</b>	<b>45.290.476.423</b>
<b>21. Other income</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>
- Liquidation and sale of fixed assets	336.363.636	1.268.181.818
- Gains due to revaluation of Assets		
- Fines collected	-	-
- Taxes are reduced	-	-
- Amounts due to other causes	2.022.688.095	2.250.270.359
<b>Total</b>	<b>2.359.051.731</b>	<b>3.518.452.177</b>
<b>22. Other costs</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>
- Remaining value of fixed assets and costs of liquidation and sale of fixed assets		936.332.253
- Standard bonus costs		397.522.504
- Loss due to revaluation of assets	-	-
- Other fines	98.216.743	544.062.242
- Amounts due to other causes	461.237.504	183.551.268
<b>Total</b>	<b>559.454.247</b>	<b>2.061.468.267</b>
<b>23. Selling expenses and business management expenses</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>
- Production and business costs by factor		0
- Cost of materials and documents:	1.677.999.225	1.910.088.205
- Labor costs:	186.066.866.163	198.230.858.507
- Fixed asset depreciation expense:	3.734.383.853	4.060.892.589
- Service costs purchased in other currencies	205.306.998.410	205.919.076.075
<b>Total</b>	<b>396.786.247.651</b>	<b>410.120.915.376</b>
<b>24. Current corporate income tax expenses (Code 51)</b>	<b>Cumulative to this quarter of this year</b>	<b>accumulated to this quarter last year</b>
- Corporate income tax expense is calculated on the current year's taxable income		
- Adjusting previous years' corporate income tax expenses to this year's current income tax:		

**Total current corporate income tax costs**

18.092.559.076	27.582.146.089
Cumulative to this quarter of this year	accumulated to this quarter last year
-	-
-	-
-	-
-	-

**25. Deferred tax expenses for businesses (Code 52)**

- Deferred corporate income tax expense arising from taxable temporary differences
- Corporate income tax expense arising from the reversal of deferred corporate income tax assets
- Deferred corporate income tax income arising from deductible temporary differences

**Total deferred corporate income tax expense****VIII - Additional information for items presented in the cash flow statement**

C, Non-cash transactions affect cash flows and amounts of money held by the enterprise but not used

a - Acquiring assets by assuming the related debt directly and through

- Buying a business through issuing shares:
- Convert debt into equity:

b - Acquisition and disposal of subsidiaries or other business units during the reporting period.

- Total purchase or liquidation value:
- The purchase or disposal value is paid in cash and cash equivalents
- The amount of cash and cash equivalents actually held in a subsidiary or entity
- Other businesses are purchased or liquidated
- Division of asset value (Synthesized by each type of asset) and liabilities are not
- is cash and cash equivalents in a subsidiary or business unit

Other businesses purchased or disposed of during the period:

- c - Present the value and reason why large amounts of cash and cash equivalents held by the enterprise cannot be used due to legal restrictions or other constraints that the enterprise must comply with

**IX - Other information**

- 1 - Potential liabilities, commitments and other financial information: .....
- 2 - Events that arise after the end of the annual accounting period: .....
- 3 - Information of related parties: .....
- 4 - Presentation, assets, revenue, business results by department (By business field or geographical area) according to Accounting Standard Process No. 28" Report with department": .....
- 5 - Comparative information (Changes in information in financial statements of previous accounting years) .....
- 6 - Information about ongoing operations: .....
- 7 - Other information: .....

Report maker

Hoàng Thị Thu Hiền

Chief accountant

Đoàn Thùy Dương

Created on January 17, 2026  
Chairman of the Board of Directors

