

Number: 12/TPHN-TCKT

Regarding the explanation of production and business results

Financial Report Quarter IV 2025

Hanoi, January 17, 2026

Dear:

- State Securities Commission;

- Hanoi Stock Exchange.

Organization name: Huu Nghi Food Joint Stock Company

Address: 122 Dinh Cong, Phuong liet ward, Hanoi city .

Stock code: HNF

Explanation: The after-tax profit reported in the fourth quarter of 2025 compared to the same period last year differs by more than 10%.

Pursuant to Circular 96/2020/TT-BTC dated January 1, 2021 of the Ministry of Finance guiding the disclosure of information on the stock market.

Huu Nghi Food Joint Stock Company explains the fluctuations in profit after tax in the Company's 2025 Quarter IV Financial Report as follows:

	TARGETS	This year	Last year	Increase (+) Decrease (-)	Proportion
1.	Sales from goods and services sold	593.427.706.860	678.311.986.614	(84.884.279.754)	-13%
2.	Sales deduction	57.304.720.873	58.359.673.990	(1.054.953.117)	-2%
3.	Net sales from goods and services sold	536.122.985.987	619.952.312.624	(83.829.326.637)	-14%
4.	Cost of goods sold	391.453.959.913	418.975.855.610	(27.521.895.697)	-7%
5.	Gross profit from goods and services sold	144.669.026.074	200.976.457.014	(56.307.430.940)	-28%
6.	Revenue from financial activities	2.173.127.583	7.932.138.266	(5.759.010.683)	-73%
7.	Expenses from financial activities	10.262.279.785	9.779.329.304	482.950.481	5%
	In there: Loan interest expense	9.479.353.949	9.062.817.222	416.536.727	5%



8.	Sales expenses	97.064.698.960	98.197.058.130	(1.132.359.170)	-1%
9.	Administration expenses	10.325.678.103	17.440.813.581	(7.115.135.478)	-41%
10.	Net profit from business activities	29.189.496.809	83.491.394.265	(54.301.897.456)	-65%
11.	Other incomes	354.702.386	1.079.476.940	(724.774.554)	-67%
12.	Other expenses	131.920.834	1.128.041.244	(996.120.410)	-88%
13.	Other profits	222.781.552	(48.564.304)	271.345.856	-559%
14.	Profit before tax	29.412.278.361	83.442.829.961	(54.030.551.600)	-65%
15.	Current income tax expense	4.765.387.146	11.593.090.789	(6.827.703.643)	-59%
16.	Deferred Income Tax	-	-	-	
17.	Profit after income tax	24.646.891.215	71.849.739.172	(47.202.847.957)	-66%
18.	Primary earning per share	822	2.395		

Reason:

Fourth quarter of 2025. Cost of goods sold and selling expenses increased. Difficult market conditions and economic recession led to a decrease in sales revenue.

This is also a key factor affecting the business performance of an enterprise.

The Company commits and is responsible for the contents of this information disclosure.

Best regards./.

HUU NGHI FOOD JOINT STOCK COMPANY

Place of receipt

- As above;
- Saved: VT, TCKT.



TRINH TRUNG HIEU
BOARD CHAIRMAN