

Interfood Shareholding Company
Lot 13, Tam Phuoc IZ
Tam Phuoc Ward, Dong Nai

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness
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No : 501/CV/IFS/2026

Dong Nai, 16th January 2025

To : - State Securities Commission (SSC)
- Hanoi Stock Exchange (HNX)

(Re: Explanatory for Business results of 4th Quarter 2025)

First we would like to thank you for your continued support.

We would like to provide the result of income statement for the 4th Quarter of year 2025 as following:

Unit: VND'000

Descriptions	4th Quarter 2025	4th Quarter 2024	Varianc e	YTD2025-Q4	YTD2024-Q4	Varianc e
Revenue from sale of goods	554,460,463	576,952,080	-4%	2,136,141,667	2,111,867,485	1%
Deductions	36,226,631	40,283,065	-10%	131,014,644	138,711,899	-6%
<i>% of Deductions</i>	7%	7%		6%	7%	
Net revenue	518,233,832	536,669,015	-3%	2,005,127,023	1,973,155,586	2%
Cost of sales	350,756,279	373,938,026	-6%	1,369,167,080	1,296,489,118	6%
<i>Cost of sales %</i>	68%	70%		68%	66%	
Gross profit	167,477,553	162,730,989	3%	635,959,943	676,666,468	-6%
<i>Gross profit %</i>	32%	30%		32%	34%	
Financial income	8,176,719	6,499,934	26%	30,365,401	22,391,921	36%
Financial expenses	112,413	124,931	-10%	494,891	486,756	2%
<i>In which: interest expense</i>	-	-		-	-	
Selling expenses	134,196,413	125,295,328	7%	431,683,463	427,288,941	1%
<i>Selling expenses %</i>	26%	23%		22%	22%	
General and administration expenses	11,255,329	12,451,360	-10%	51,869,103	47,993,402	8%
Operating profit	30,090,117	31,359,304	-4%	182,277,887	223,289,290	-18%
Other income	326,268	3,550,923	-91%	2,406,857	5,587,980	-57%
Other expenses	7,784,686	2,687,559	190%	8,690,158	8,256,916	5%
Profit before tax	22,631,699	32,222,668	-30%	175,994,586	220,620,354	-20%
CIT for the current year	6,711,653	11,421,771	-41%	33,661,941	49,523,901	-32%
Deferred CIT	(2,212,533)	(4,432,057)	-50%	1,613,518	(1,828,997)	-188%
Profit after tax	18,132,579	25,232,954	-28%	140,719,127	172,925,450	-19%
<i>Profit after tax %</i>	3%	5%		7%	9%	

In the forth quarter of 2025, the company achieved a profit after tax of 18.1 billion VND, a decrease of approximately 28% compared to the forth quarter of 2024. The company would like to explain this as follows:

Net revenue decreased by 3% compared to the same period of the previous quarter due to unfavorable business conditions in 2025.

Cost of goods sold in Q4 2025 decreased slightly by 2% to 68% of net revenue due to price fluctuations in some purchased raw materials during the quarter.

Financial income for the quarter increased, driven by a rise in deposit interest rates compared to the same period last year.

Other income decreased mainly because in the previous period the company received a promotional support payment from parent company.

Other expenses increased this period due to compensation for failing to meet production targets for the processing company.

Above are some main factors explaining the result of a difference of over 10% in business activities in the forth quarter of 2025 compared to the same period last year.

Thanks and best regards.

 **ON BEHALF OF THE COMPANY**


Atsushi Kawasaki
General Director