



**JOINT STOCK COMPANY
MELIN STEEL**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No: 01/2026/MLS-PKT

Me Lin, January 17, 2026

(Etc.: Explanation of difference in profit after
tax in Q4/2025 compared to Q4/2024)

**To: - State Securities Commission
- Hanoi Stock Exchange**

First of all, Me Lin Steel Joint Stock Company We would like to send our best regards and cooperation to your agency.

Me Lin Steel Joint Stock Company would like to report the difference in profit after tax in the financial statements Q4/2025 compared to the financial statements Q3/2024:

	From 01/10/2025-31/12/2025 (VND)	From 01/10/2024-31/12/2024 (VND)	Difference (VND)
LNST	1,727,992,163	4,058,186,152	2,330,193,989

Reason for difference: The after-tax profit for Q4/2025 is lower than that of Q4 2024 due to:

+ In Q4 2025, sales were slow, revenue decreased, and profit declined.

We appreciated your concerns!

Recipient:

- State Securities Commission
- Hanoi Stock Exchange
- File: VT

MELIN STEEL JOINT STOCK COMPANY



TỔNG GIÁM ĐỐC
Phạm Quang