

**To: - State Securities Commission of Vietnam;  
- Hanoi Stock Exchange (HNX)**

Organization name : PIV Joint Stock Company

Stock Symbol : PIV

Head office : No. 6 Manor 1, Sunrise A, The Manor Central Park Urban Area,  
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Pursuant to the Information Disclosure instructions of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, PIV Joint Stock would like to would like to provide the explanation of profit after corporate income tax in the Income Statement of the reporting period changes by 10% or more compared to the same period last year and the after-tax profit for the reporting period, carrying forward losses from the previous period to profits in this period, is as follows:

Unit: VND

| No. | Items  | This period<br>(2025) | Previous period<br>(2024) | Difference |
|-----|--|-----------------------|---------------------------|------------|
| (1) | (2)  | (3)                   | (4)                       | (5)        |
| 1   | Profit after tax on the financial statements of the fourth quarter (self-prepared) | 7,683,896,646         | (293,953,183)             |            |

The after-tax profit in the Q4 2025 Business Performance Report showed a significant difference compared to the same period of the previous year. The main reason is that the company proactively reduced expenses to a minimum to rebalance its finances. In addition, during the period, The company has stepped up investment activities to improve the efficiency of its business capital.

The after-tax profit for the reporting period was VND 7,683,896,646.

Although the company recorded a profit during the period, this result was not enough to fully offset the accumulated losses from previous years. In Q4 2025, the company implemented cost control and optimization measures; the expenses incurred were mainly necessary to maintain production and business operations. The management believes this situation is temporary. Based on the business plan and development orientation approved by the 2025 Annual General Meeting of Shareholders, the Company expects business results in subsequent periods to improve, contributing to gradually addressing accumulated losses and stabilizing the financial situation.



Above is the explanation of PIV Joint Stock Company on the Financial Statement of the Fourth Quarter of 2025.

Best regard./.

**To:**

- *As above;*
- *BOD; BOM; BOS;*
- *Archives.*

**PIV JOINT STOCK COMPANY  
GENERAL DIRECTOR**



**NGUYEN THI THU HIEN**

