

HANOI WATER LIMITED COMPANY
HANOI WATER SUPPLY NUMBER 2
JOINT STOCK COMPANY

No.: 67/GTr - NS2

“Re: Explanation for the variance in profit
after tax in Quarter IV 2025 compared to the
same period in 2024”

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Hanoi, date 19 month 01 year 2026

To: - State Securities Commission
- Hanoi Stock Exchange

I. INTRODUCTION OF THE INFORMATION DISCLOSING ORGANISATION

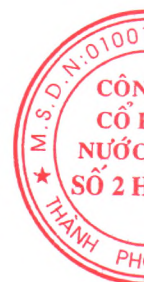
1. Company: Hanoi Water Supply Number 2 Joint Stock Company
2. Head office: No. 6 Dao Dinh Luyen Street, Phuc Loi Ward, Hanoi City, Vietnam
3. Telephone: +84 24 38750394 Fax: +84 24 38750396

II. 24-HOUR INFORMATION DISCLOSURE CONTENT

Hanoi Water Supply Number 2 Joint Stock Company provides an explanation for the variance in operating results in the Quarter IV/2025 financial statements compared to the same period of the previous year as follows:

A. Explanation of variances in the income statement figures of the Company’s Head Office:

No.	Target	Quarter II 2025	Quarter II 2024	Percentage (%)
1	Revenue and other income	202,474,733,783	200,582,099,725	0.94%
2	Operating expenses during the period	209,845,639,441	212,955,844,759	-1.46%
3	Corporate income tax expense	-1,469,389,460	-2,403,188,472	-38.9%
4	Profit after tax	-5,901,516,198	-9,970,556,562	-40.8%



B. Explanation of variances in the figures of the consolidated income statement:

No.	Target	Quarter II 2025	Quarter II 2024	Percentage (%)
1	Revenue and other income	202,475,344,805	200,582,637,334	0.94%
2	Operating expenses during the period	209,845,639,441	212,955,844,759	-1.46%
3	Corporate income tax expense	-1,469,267,255	-2,403,080,951	-38.9%
4	Profit after tax	-5,901,027,381	-9,970,126,474	-40.8%

C. Reasons for the fluctuations:

- Revenue and other income in Quarter IV/2025 increased by 0.94% compared to the same period last year, primarily driven by an increase in revenue from clean water business activities.

- Operating expenses during the period decreased by 1.46% year-on-year due to a reduction in several key cost items. Specifically, the cost of wholesale water purchases decreased by 4.5%. Additionally, operating expenses in Quarter IV/2025 were balanced and allocated more efficiently than in the same period in 2024, leading to an overall reduction in operating costs for the period.

- As a result of the above factors, the loss in Profit After Tax for Quarter IV/2025 decreased by 40.8% compared to Quarter IV/2024.

We hereby certify that the information disclosed above is true and we take full legal responsibility for the contents of the disclosed information.

Recipients:

- As above;
- Board of Directors of the Company;
- Executive Board of the Company;
- Supervisory Board of the Company;
- Save: Administrative Organization Department; Planning and Accounting Department.

LEGAL REPRESENTATIVE



(Signed)

GIÁM ĐỐC

Toà Huy Hùng