

**TIEN THANH SERVICE AND
TRADING JOINT STOCK COMPANY**

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No: 02 /2026/TTH

*Re: Explanation of changes in profit after
tax in the 4th quarter of 2025 compared to
the same period last year*

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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Hanoi, January 16, 2026

**To: - The State Securities Commission
 - The Hanoi Stock Exchange**

Tien Thanh Service and Trading Joint Stock Company (Stock code: TTH) would like to extend our respectful greetings to your esteemed organization.

Our company explains the difference in after-tax profit for the 4th quarter of 2025 compared to the same period in 2024, as follows:

| Indicators | 4 th quarter of 2025 (VND) | 4 th quarter of 2024 (VND) | Change | |
|--------------------|---|---|------------------|------|
| | | | Value (VND) | % |
| Revenue | 147,678,142,494 | 214,551,375,125 | (66,873,232,631) | -31% |
| Cost of goods sold | 147,084,928,926 | 209,592,188,257 | (62,507,259,331) | -30% |
| Gross profit | 593,213,568 | 4,959,186,868 | (4,365,973,30) | -88% |
| Profit before tax | 773,880,512 | 3,559,679,781 | (2,785,799,269) | -78% |
| Profit after tax | 773,880,512 | 3,395,227,590 | (2,621,347,078) | -77% |

Profit after tax for the 4th quarter of 2025 recorded a profit of VND 773 million, representing a decrease of VND 2.621.347.078 compared to the 4th quarter of 2024, due to the following reasons: Revenue in the 4th quarter of 2025 decreased compared to the same period in 2024. In addition, in the 4th quarter of 2025, the Company recorded revenue from the real estate segment, which is a high-margin business segment, whereas in the 4th quarter of 2025, no revenue was generated from this segment. Revenue in the 4th quarter of 2025 was mainly generated from the trading of plastic products and plastic resins, which are products with relatively low profit margins. As a result, As a result, profit after tax for the 4th quarter of 2025 decreased compared to the same period in 2024.

The above is our explanation of the difference in after-tax profit for the 4th quarter of 2025 compared to the same period last year. Tien Thanh Service and Trading Joint Stock Company respectfully reports to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely thank you!

Recipients:

- SSC, HNX;
- Archived in the document department.

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Phan Thanh Nam